



**DEPARTMENT OF
FINANCIAL
INSTITUTIONS**

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Chief Examiner
R. Paul Allred
Deputy Commissioner

STATE OF UTAH

Gary R. Herbert
Governor
Spencer J. Cox
Lieutenant Governor

March 12, 2020

RE: Contingency Closing Main Offices/Branches and COVID-19 Communications

Good Afternoon Bankers,

Utah Code Section 7-1-808(3)(a) (Closing Days for Depository Institutions) allows a depository institution to be open or closed to the general public during business hours of its choosing, except Sundays.

If your institution determines it is in the best interest of your employees and customers to temporarily reduce or suspend main office or branch operations, or reduce the hours they are open, please proceed as you determine is best.

If you choose to take any action in this regard, please do the following:

- (1) Provide adequate notice to your customers.
- (2) Provide an email informing the appropriate Department industry supervisor of the action taken.

Please consult with the appropriate federal regulator regarding their requirements.

Regards,

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Supervisor of Banks

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