

**FORTY-SECOND ANNUAL AND SEVENTY-SIXTH**

**Report  
of the  
Commissioner  
of  
Financial Institutions**

**STATE OF UTAH**

**TO THE HONORABLE**

**SPENCER J. COX  
GOVERNOR**

**AND**

**THE LEGISLATURE OF THE STATE OF UTAH**

**For the Period July 1, 2021 to June 30, 2022**

**DARRYLE P. RUDE  
Commissioner of Financial Institutions**



# STATE OF UTAH

Spencer J. Cox  
*Governor*  
Deidre M. Henderson  
*Lieutenant Governor*

## DEPARTMENT OF FINANCIAL INSTITUTIONS

Darryle P. Rude  
*Commissioner*  
Shaun E. Berrett  
*Chief Examiner*  
R. Paul Allred  
*Deputy Commissioner*  
Michael L. Jones  
*Finance Director*

To The Honorable, Spencer J. Cox  
Governor of the State of Utah  
and  
The Legislature of the State of Utah

Pursuant to Section 7-1-211, Utah Code Annotated 1953, as amended, I submit herewith the Forty-Second Annual and Seventy-Sixth Report of the Department of Financial Institutions for the period July 1, 2021 to June 30, 2022. I do hereby certify by oath that a detailed statement of all fees and other moneys received by the department during this period are included herein.

Respectfully submitted,

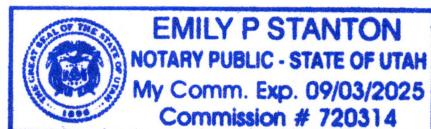
  
Darryle P. Rude  
COMMISSIONER

Subscribed and sworn to before me this

27<sup>th</sup> day of September, 2022.

  
\_\_\_\_\_  
Notary Public

Residing at Salt Lake City, Utah  
My Commission expires: 09/03/2025



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## Department History

<u>DATE</u>	<u>EVENT</u>
1896-1907	State chartered banks supervised by Secretary of State.
1907	Office of Bank Examiner created.
1911	Office of Bank Commission established.
1913	Banking Department created.
1967	Bank Department renamed State Department of Financial Institutions.
1969	Utah Uniform Consumer Credit code enacted.
1975	Utah Industrial Loan Guaranty Act.
1981	S.B. 134 Recodified Utah laws governing financial institutions. Effective July 1, 1981.
1983	S.B. 238 Depositors given priority over other creditors. New supervisory powers granted Commissioner permitting remedies short of possession. Effective March 18, 1983.
1984	S.B. 9 Authorized regional reciprocity and supervisory acquisitions within region without reciprocity. Also extended Department's authority over holding companies. Effective April 15, 1984.
1985	S.B. 262 Prohibited "nonbank banks". Also addressed administrative matters. Effective April 29, 1985. H.B. 245 Repealed Title 70B and enacted Title 70C revising Uniform Consumer Credit Code. Effective July 1, 1985.
1986	H.B. 189 "Banking Reform Act of 1986" required all industrial loan corporations to obtain federal deposit insurance, phased out existing regional reciprocity, opened state to nonreciprocal interstate banking after December 31, 1987 and immediately for failing institutions. Effective January 21, 1986.
1990	S.B. 37 "Mortgage Lending and Servicing Act" required all mortgage lenders, brokers and servicers to register with the Department. The first registration required January 31, 1991. Effective April 24, 1990.
1991	S.B. 154 including "Regulation of Independent Escrow Agents", Chapter 22 of Title 7, required all escrow agents to register with the Department annually. The first registration required July 1, 1991. Effective July 1, 1991.
1994	S.B. 171 "Financial Institutions Amendments" updated Utah laws governing financial institutions to reflect changes in the industry. Effective July 1, 1994.
1995	S.B. 70 "Financial Institutions Amendments" modified Utah law regarding interstate banking and branching in response to the federal Riegle-Neal Interstate Banking and Branching Efficiency Act of 1994. Effective June 1, 1995.

**Department History (*Continued*)**

<b>DATE</b>	<b>EVENT</b>
1996	S.B. 69 "Foreign Depository Institutions Act" enacted law regulating foreign chartered depository institutions participating in Utah's financial markets. Effective July 1, 1996.  S.B. 90 "Depository Institutions Amendments" amended various provisions of Title 7 in response to concerns identified by independent escrow agents, banks, credit unions, industrial loan corporations, and savings and loan associations. Effective July 1, 1996.
1997	H.B. 5 "Automated Teller Machine Amendments" repealed "Consumer Funds Transfer Facilities Act" and enacted the "Automated Teller Machine Act". Effective July 1, 1997.  H.B. 26 "Depository Institution Name Amendments" allowed federally insured Utah-chartered industrial loan corporations to use the terms "bank" or "savings bank" in their names. Effective February 26, 1997.  S.B. 100 "Financial Institution Amendments" amended various provisions of Title 7 including authorizing the Commissioner of Financial Institutions to issue de novo industrial loan corporation charters. Provision authorizing de novo industrial loan corporation charters effective March 12, 1997. The balance of the provisions effective July 1, 1997.
1998	H.B. 235 "Consumer Credit Code Amendments" amended Title 70C, Utah Consumer Credit Code, eliminating the ten day payment grace period on open-end consumer credit agreements and increasing the allowable delinquency charge to \$30. Effective May 4, 1998.  H.B. 427 "Depository Institutions Insurance Powers" amended Title 7, Financial Institutions, by authorizing state-chartered financial institutions to engage in insurance business provided they comply with Title 31A, Insurance Code. Effective May 4, 1998.
1999	H.B. 42 "Trade and Business Name Amendments" amended Title 16, Corporations, eliminating requirement that the names of depository institutions include "corporation, incorporated, company, corp., inc., or co." Effective May 3, 1999.  H.B. 86 "Check Abuse Amendments" amended Title 7, Chapter 15, Dishonored Instruments, penalizing those who write and refuse to promptly cover bad checks. Effective May 3, 1999.  H.B. 194 "Consumer Credit Issues" amended Title 70C, Consumer Credit Code, clarifying the department's ability to commence administrative or judicial proceedings on its own initiative and requiring the department to report to the legislature on consumer education efforts on a biennial basis. Effective May 3, 1999.

**Department History (*Continued*)**

<b>DATE</b>	<b>EVENT</b>
1999 <i>(Continued)</i>	<p>S.B. 57 "Regulation of Check Cashing" enacted Title 7, Chapter 23, Check Cashing Registration Act, requiring registration and regulation of companies that provide check cashing or deferred deposit loan (payday loan) services, or both. Effective May 3, 1999.</p> <p>S.B. 113 "Financial Services Amendments" amended Title 7, Chapter 15, Dishonored Instruments, exempting depository institutions (as holders of a dishonored instrument) from service charge provisions as long as the loan contract specifically provides for services charges. Also amended Title 70C, Consumer Credit Code, allowing depository institutions to contract for a delinquency charge in excess of the limits set in law. Effective May 3, 1999.</p> <p>S.B. 136 "Uniform Consumer Credit Code Amendments" amended Title 70C, Consumer Credit Code, countering common law that declares as void liquidated damages that are punitive and clarifying what constitutes changes in open-end credit contracts while also requiring 30 days notice before a change in terms of open-end consumer contracts become effective. Effective May 3, 1999.</p> <p>S.B. 237 "Utah Credit Union Act Amendments" amended Title 7, Chapter 9, Credit Unions, limiting credit union fields of membership as well as establishing member-business loan limitations. Effective May 3, 1999.</p>
2000	S.B. 222 "Financial Institutions Amendments" amended various sections of Title 7 including clarifying definitions and references to Administrative Rules, addressing the department's sharing of information with other state agencies, per diem assessments for examinations, stay of proceedings against institutions, and days on which depository institutions are closed. It also created a bank advisory board and clarified the duties of a credit union supervisory committee. Effective May 1, 2000.
2001	<p>S.B. 44 "Fees Payable to the Commissioner of Financial Institutions" amended Title 7 Chapter 1, Fees Payable to Commissioner, reducing the annual asset-based fee for all Utah chartered depository institutions. The fee reduction is most evident for institutions with total assets exceeding \$600 million as the rate was reduced from 4 cents to 2 cents per thousand for total assets exceeding \$600 million. The amendment provides for quarterly averaging of total assets which will benefit institutions that are growing when compared to using a single year-end total. Effective April 30, 2001.</p> <p>H.B. 263 "Interstate Branching of Depository Institution" amended Title 7 Chapter 1, Interstate Branching, allowing an out-of-state depository institution to establish a de novo branch in Utah if its home state permits a Utah state chartered depository institution to establish a de novo branch in that state under substantially the same terms and conditions. Effective April 30, 2001.</p>

**Department History (*Continued*)**

<b>DATE</b>	<b>EVENT</b>
2003	H.B. 162 "Amendments Related to Financial Institutions" established a two-year legislative task force to study issues related to credit unions and other financial institutions and to make recommendations that would be acted upon by the 2005 General Session of the Legislature. Title 7, Chapter 7, Savings and Loan Associations, was amended to clarify the voting requirements of Mutual Associations, and Title 7, Chapter 9, Credit Unions, was amended to define "nonexempt credit unions" and to establish restrictions and limitations for financial institutions becoming nonexempt credit unions. Effective May 5, 2003.  H.B. 189 "Lending Law Amendments" enacted Title 7, Chapter 24, Title Lending Registration Act, requiring registration and regulation to companies that provide loans secured by the title to a motor vehicle, mobile home, or motorboat, excluding purchase money loans and loans extended by a depository institution. It also amended Title 7, Chapter 23, Check Cashing Registration Act to enact provisions governing the electronic disbursement and collection of deferred deposit loans. Effective May 5, 2003.  H.B. 299 "Trust Law Amendments" amended the Revenue and Tax Code (Title 59) and the Utah Probate Code (Title 75), repealing the tax on accrued income in future irrevocable trusts, modifying the statutory rule against perpetuities, and providing protection for certain trust assets. These amendments put Utah on par with other states as a preferred place to organize trusts and trust companies. Certain tax-related provisions are effective for taxable years beginning on or after January 1, 2004. All other provisions take effect on December 31, 2003.  S.B. 130 "Regulation of Check Cashers" amended Title 7, Chapter 23, Check Cashing Registration Act, allowing borrowers to rescind deferred deposit loans by the next business day and to make partial payments in increments of at least \$5, requiring certain provisions on loans extended through the Internet, and requiring lenders to make additional disclosures. Effective May 5, 2003.  S.B. 157 "Regulation of Credit Union Service Organizations and Other Credit Union Related Entities" modified Title 7, Chapter 9, Credit Unions, addressing the authority and jurisdiction of the Department in regulating the formation and activities of a credit union service organization. It also restricts the use of entities other than credit union service organizations or loan production offices to provide services to credit union members and provided for some limited grandfathering. Effective May 5, 2003.  S.B. 177 "Regulation of Debt Cancellation Agreements and Debt Suspension Agreements" enacted Section 324 to Article 3, Powers and Duties of Commissioner of Financial Institutions, Chapter 1, General Provisions, of Title 7, authorizing the Commissioner to adopt by rule guidelines governing the issuance and regulation of debt cancellation agreements and debt suspension agreements by any depository institution subject to the jurisdiction of the

**Department History (*Continued*)**

<b>DATE</b>	<b>EVENT</b>
2003 <i>(Continued)</i>	Department. Any rule adopted by the Commissioner, as applied to a particular class of depository institution, shall be substantially similar to any federal regulation applying to the same class of depository institution. Effective May 5, 2003.
2004	H.B. 192 "Repeal of Thrifts Settlement Financing" repealed Title 7, Chapter 21, Thrifts Settlement Financing. Enacted in 1988, the chapter was part of a compromise and settlement reached with depositors who had money in the thrifts, and with certain thrift institutions, affected by the failure of the Industrial Loan Guaranty Corporation(ILGC). All claims arising with respect to the failure of the ILGC have been closed. As a result, the chapter was repealed. Effective May 3, 2004.  S.B. 47 "Uniform Trust Code" modified the Utah Probate Code (Title 75) to provide for the administration of trusts in concert with other states adopting the uniform law. and amended Title 7, Chapter 5, Trust Business, to preserve the trust benefits enacted in 2003 (see H. B. 299 from the 2003 session above). Effective July 1, 2004.  S.B. 176 "Financial Institutions Amendments" amended various sections of Title 7 including changing the title of Chapter 8, from Industrial Loan Corporations to Industrial Banks, and authorizing all industrial banks and those commercial and savings banks that are Sub S corporations to convert to Limited Liability Companies (LLCs). This change may only occur once the IRS approves depository institutions eligible for an LLC tax status designation. The drafting of this bill required changing an "Industrial Loan Corporation" to an "Industrial Loan Company" everywhere it occurred in the Code. DFI took the opportunity to recommend these institutions be "Industrial Banks" instead of "Industrial Loan Companies." Effective March 17, 2004.
2005	S.B. 157 "Utah Consumer Credit Code Amendments" modified the Consumer Credit Code to allow state-chartered depository institutions to offer second mortgage loans with or without a prepayment penalty. It also clarified when a delinquency charge on closed-end loans could be assessed and deleted language related to minimum charges on open-end accounts. Effective March 16, 2005.  S.B. 158 "Dishonored Instrument Amendments" amended Title 7, Chapter 15, Dishonored Instruments, to clarify that depository institutions are exempt from the provisions of this section, even if they purchase loan contracts from another depository institution. Effective March 16, 2005.
2006	S.B. 116 "Department of Financial Institutions' Fees" amended Title 7, Chapter 1, Article 4, increasing the annual assessment, registration, application, and examination fees financial institutions pay to the commissioner. Consumer

**Department History (*Continued*)**

<b>DATE</b>	<b>EVENT</b>
2006 <i>(Continued)</i>	<p>lenders, mortgage loan servicers, third-party payment providers, and the smallest credit union are the only entities who did not have an increase in the fees they pay to the department. Effective May 1, 2006.</p> <p>S.B. 123 "Utah Consumer Credit Code Amendments" amended two provisions in Title 70C, Utah Consumer Credit Code. The first amendment exempted non-federal guaranteed student loans from the code. The second amendment modified the requirement to issue a notice of a change of terms for open-end contracts from 30 days to 15 days. Effective May 1, 2006.</p> <p>S.B. 162 "Department of Financial Institutions Enforcement of Applicable Law" modified Title 7, Financial Institutions Act, Title 70C, Utah Consumer Credit Code, and Title 70D, Mortgage Lending and Servicing Act to make a violation of applicable federal law a violation of the Financial Institutions Act and provided for enforcement by the Department. Effective May 1, 2006.</p> <p>S.B. 252 "Consumer Credit Code Amendments" amended Title 70C, Utah Consumer Credit Code imposing requirements on the waiver of class action rights related to closed-end consumer contracts and open-end consumer credit contracts. It also modified provisions of Title 70C relating to changes in open-end consumer credit contracts. Effective March 15, 2006.</p>
2007	<p>S.B. 144 "Financial Institutions Amendments" amended various sections of Title 7, including changing the definition of control to the current federal level of 10 percent, lowering application fees for institutions of less than \$5 million in total assets, clarifying that banks must be formed as a corporation or a limited liability company, and prohibiting the conversion to a series limited liability company. Effective April 30, 2007.</p> <p>S.B. 16 "Lending Registration Acts Amendments" amended Chapters 23 and 24 of Title 7, imposing a fine on lenders who register late, requiring additional disclosures regarding a consumer's statutory right to make partial payments and to rescind a contract, requiring a consumer's request for a rollover during the period allowed by law, and changing examination cycles from a calendar year to annually. The department is now allowed to impose an administrative fine up to \$1,000 for violations cited. Effective April 30, 2007.</p>
2008	<p>S.B. 83 "Check Cashing and Deferred Deposit Lending Registration Act" amended Chapter 23 of Title 7, renaming the chapter by adding "Deferred Deposit Lending" to the title and prohibiting Deferred Deposit Lenders from extending a new loan on the same business day a payment is made if the current loan is at least 12 weeks old. Also, Deferred Deposit Lenders now need to provide additional statistical information from the preceding calendar year when they renew their registration. This information will then be reported in aggregate in the Commissioner's annual report to the Governor and Legislature. Effective May 5, 2008.</p>

**Department History (*Continued*)**

<b>DATE</b>	<b>EVENT</b>
2008 <i>(Continued)</i>	S.B. 171 "Repeal of Certain Reporting by Financial Institutions" amended Title 76, removing the requirement for depository institutions to file SARS with the State Bureau of Investigation. Some Federally-chartered depository institutions had not been filing SARS with SBI because of federal preemption. This bill removed the requirement from all depository institutions. Effective May 5, 2008.  S.B. 296 "Financial Institutions Amendments" amended Chapter 9 of Title 7, by raising the lending limit from 1 percent to 4 percent for Member Loans, and adjusting the Member Business Loan limit annually by following the Consumer Price Index. Effective May 5, 2008.
2009	H.B. 286 "Regulation of Lending by the Department of Financial Institutions" amended Titles 70C, Utah Consumer Credit Code, and 70D, Mortgage Financing Regulation, to comply with the SAFE Mortgage Licensing Act passed by Congress in July, 2008. The SAFE Act requires mortgage loan originators to be licensed. States must bring their laws into compliance or risk federal intervention and control. Effective May 12, 2009.  S.B. 140 "Financial Institutions Disclosure of Records" amended Title 7, Chapter 1, Financial Information Privacy, allowing a depository institution to disclose account information to law enforcement if written authorization is obtained from all account holders. Effective May 12, 2009.
2010	H.B. 15 "Deferred Deposit Lending Amendments" modified Title 7, Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act, increasing the information required to be submitted in the annual operation statement, reducing the permissible length for rollovers from 12 weeks to 10 weeks, imposing restrictions related to communications at a borrower's place of employment, and providing for an extended payment plan option. Effective May 11, 2010.
2012	H.B. 459 "Amendments to Deferred Deposit Lending" modified Title 7, Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act, increasing the information Deferred Deposit Lenders are required to submit on their annual operation statement, voiding credit extended by a Deferred Deposit Lender who is not properly registered under this chapter, and requiring certain information regarding written complaints be included in the Department's annual report. Effective May 9, 2012.  S.B. 108 "Financial Institutions Amendments" amended Title 7, Chapter 3, Banks, and Chapter 8, Industrial Banks, including credit exposure to derivative transactions in the limitations on loans and extensions of credit. The Commissioner may, by Administrative Rule, define the terms "derivative" and "credit exposure to a derivative transaction" and exempt certain classes of derivatives and credit exposure. Effective May 9, 2012.

**Department History (*Continued*)**

<b>DATE</b>	<b>EVENT</b>
2013	S.B. 150 "Financial Institutions Amendments" repealed Charter 7, Savings and Loan Associations, of Title 7 and Section 7-1-206, removing the Savings and Loans Associations charter as an option for state-chartered depository institutions and eliminating the position of supervisor of savings and loan associations. It also removed references to savings and loan associations and savings banks throughout Title 7. The bill created the position of supervisor of money services businesses; exempted entities licensed under Title 31A, Insurance Code, from having to register under Chapter 22, Regulation of Independent Escrow Agents; and revised the registration requirements under Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act. Effective May 14, 2013, except for the registration requirements under Chapter 23 (effective July 1, 2013).
2014	H.B. 316 "Financial Institutions Fee Amendments" amended Title 7, Chapter 1, Fees Payable to Commissioner, reducing the annual asset-based fee for all Utah chartered depository institutions. The reduction reinstated the fee schedule that existed prior to the last fee increase in 2006. Each state chartered depository institution, except for the 13 smallest credit unions, had a decrease in the fees they pay to the department. Effective May 13, 2014.  S.B. 124 "Financial Institutions and Services Amendments" amended or repealed eight sections of Title 7, Financial Institutions, two sections of Title 70C, Utah Consumer Credit Code, and four sections of Title 70D, Financial Institution Mortgage Financing Regulation Act. Repealed sections in Title 7 addressed redundancies with federal law or conflicts with generally accepted accounting principles (GAAP). Amendments included deleting the (2)(c) category of credit unions in Title 7, Chapter 9, Credit Unions, as none no longer exist; raising the exemption allowed in Title 70C, Chapter 1, Part 2, Scope and Jurisdiction, to the federal level; establishing a single fee for all consumer credit lenders in Title 70C, Chapter 8, Part 2, Notification and Fees; and extending exemption to all federally insured depository institutions in Title 70D, Chapter 2, Part 2, Notification to Commissioner. Effective May 13, 2014.
2015	S.B. 24 "Department of Financial Institutions Amendments" enacted Chapter 25 of Title 7, Money Transmitter Act, codifying the qualifications, requirements, and powers of the Department with regard to the regulation and supervision of Money Transmitters that had previously been enforced through Administrative Rule R331-14, Rule Governing Parties Who Engage in the Business of Issuing and Selling Money Orders, Traveler's Checks, and Other Instruments for the Purpose of Effecting Third-Party Payments. It also modified Chapter 22, Regulation of Independent Escrow Agents, and Chapter 24, Title Lending Registration Act, requiring escrow agents and title lenders, as well as money transmitters, to use the Nationwide Mortgage Licensing System (NMLS) to file their annual registration, notification, and/or licensing application with the Department. Effective May 12, 2015.

**Department History (*Continued*)**

<b>DATE</b>	<b>EVENT</b>
2016	<p>H.B. 177 "Mortgage Lending Amendments" amended Chapter 2 of Title 70D, Mortgage Lending and Servicing Act, to require mortgage lenders who perform six specific functions related to originating a mortgage loan to register with the Department through the National Multistate Licensing System and Registry, as well as with Division of Real Estate, Department of Commerce, under Chapter 2c of Title 61, Utah Residential Mortgage Practices and Licensing Act. Effective May 10, 2016.</p> <p>H.B. 292 "Deferred Deposit Lending Amendments" modified Title 7, Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act, to increase the information Deferred Deposit Lenders are required to submit on their annual operation statement, require Deferred Deposit Lenders to obtain a consumer credit report before extending an initial loan to a borrower and to report certain loan information to a consumer reporting agency for all loans extended, modify the notice required before civil action may be initiated, and amend the requirements under which a extended payment plan must be offered. Effective July 1, 2016.</p> <p>S.B. 55 "Financial Institutions Amendments" amended Chapter 1 of Title 7, General Provisions, to clarify that the Commissioner has examination authority over Technology Service Providers who are providing services or activities to a depository institution subject to the jurisdiction of the Department. It also authorizes the Commissioner to share information obtained from the examination of a Technology Service Provider with the depository institution serviced by the Technology Service Provider. Effective May 10, 2016.</p>
2017	<p>H.B. 40 "Check Cashing and Deferred Deposit Lending Amendments" amended Title 7, Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act, to modify the registration requirements, grant rulemaking authority, amend the restrictions on extensions of deferred deposit loans, and change the requirement of each premise be examined annually. Effective May 9, 2017.</p> <p>H.B. 44 "Department of Financial Institutions Related Amendments" amended Chapter 1 of Title 7, General Provisions, to permit the delegation of powers and duties when the Commissioner authorizes it in writing, change the position of supervisor of trusts to supervisor of holding companies, and modify the restrictions on acquisition of institutions and holding companies. Effective May 9, 2017.</p>
2018	<p>S.B. 143, 1st Substitute, "Employment Background Checks" enacted Section 212 of Article 2, Department of Financial Institutions, Chapter 1, General Provisions, of Title 7, requiring current employees in, and all applicants for, specifically identified positions in the department to submit to a fingerprint-based local, regional, and national criminal history background check and ongoing monitoring as a condition of employment, beginning on July 1, 2018. Effective May 8, 2018.</p>

**Department History (*Continued*)**

<b><u>DATE</u></b>	<b><u>EVENT</u></b>
2019	<p>H.B. 95, "Bad Check Fee Amendments" amended Sections 1 and 2 of Chapter 15, Dishonored Instruments, of Title 7, increasing the amount of collection costs which the issuer of a dishonored check is liable from \$20 to \$35. Effective May 14, 2019.</p> <p>H.B. 378, "Regulatory Sandbox" enacted Chapter 55, Regulatory Sandbox Program, of Title 13, Commerce and Trade, established a regulatory sandbox program under the administration of the Department of Commerce. The bill directs that a financial entity normally regulated by Title 7, Financial Institutions Act, which has been approved for entry into the regulatory sandbox program, be allowed to temporarily test an innovative product or service on a limited basis without otherwise being licensed or authorized to act under the laws of the state. Effective May 14, 2019.</p> <p>S.B. 86, "Savings Promotion Programs" enacted Section 619 of Part 6, Deposit Accounts, of Chapter 1, General Provisions, of Title 7, permitting depository institutions to conduct promotional programs to encourage savings deposits. Qualified account holders may be offered the chance to win a designated prize by completing a qualifying transaction. Certain restrictions and limitations apply. Effective May 14, 2019.</p> <p>S.B. 213, "Blockchain Technology Act" amended Section 102, Definitions, of Chapter 25, Money Transmitter Act, of Title 7 to include a definition of what "blockchain", "blockchain technology", and "blockchain token" means. The amendments also exempted money transmission from the definition of a blockchain token. Effective May 14, 2019.</p>
2020	<p>H.B. 10, 6th Substitute, "Boards and Commissions Amendments" established sunset provisions for the Board of Financial Institutions, under subsection 7-1-203 (July 1, 2021), the Board of Bank Advisors, under subsection 7-3-40 (July 1, 2022), and the Board of Credit Union Advisors, under subsection 7-9-43 (July 1, 2023). Each board will be reviewed by the legislature prior to its sunset date to determine if the board should be repealed or renewed. Effective May 12, 2020.</p> <p>H.B. 319, 3rd Substitute, "Consumer Lending Amendments" amended Chapter 23 of Title 7, restricting lenders from avoiding the requirement of executing an extended payment plan under subsection 7-23-403(1)(c) by extending an interest-bearing loan within seven days before the day on which the 10-week period ends. The bill also amends registration requirements, report requirements, and operational requirements for Deferred Deposit Lenders, and amends the Commissioner's annual reporting requirements regarding deferred deposit lending. Effective May 12, 2020.</p>

**Department History (*Continued*)**

<b><u>DATE</u></b>	<b><u>EVENT</u></b>
2020 <i>(Continued)</i>	H.B. 459, 5th Substitute, "Financial Exploitation Prevention Act, enacts Chapter 26 of Title 7, containing definitions of a covered financial institution, vulnerable adult, and financial exploitation. The bill permits a covered financial institution to delay certain transactions and notify a law enforcement agency or Adult Protective Services under certain circumstances. It also grants immunity to a covered financial institution, except under certain circumstances. Effective May 12, 2020.
2021	H.B. 48, "Board of Financial Institutions Amendments" extended the statutory authority of the Board of Financial Institutions, under subsection 7-1-203, and established a new sunset provision of July 1, 2031. Effective May 5, 2021.
2022	H.B. 14, "Board of Bank Advisors Sunset Extension" extended the statutory authority of the Board of Bank Advisors, under subsection 7-3-40, and established a new sunset provision of July 1, 2032. Effective May 4, 2022.  S.B. 183, "Financial Institutions Modifications" modified the definition of "control" by increasing the voting of any class of securities in a financial institution from 20 percent to 25 percent. Also enacted Chapter 27 of Title 7, Commercial Financing Registration and Disclosure Act, requiring persons who provide certain commercial financing products in Utah to register with the Department, beginning January 1, 2023, and make certain disclosures in connection with each product they provide. Effective May 4, 2022.

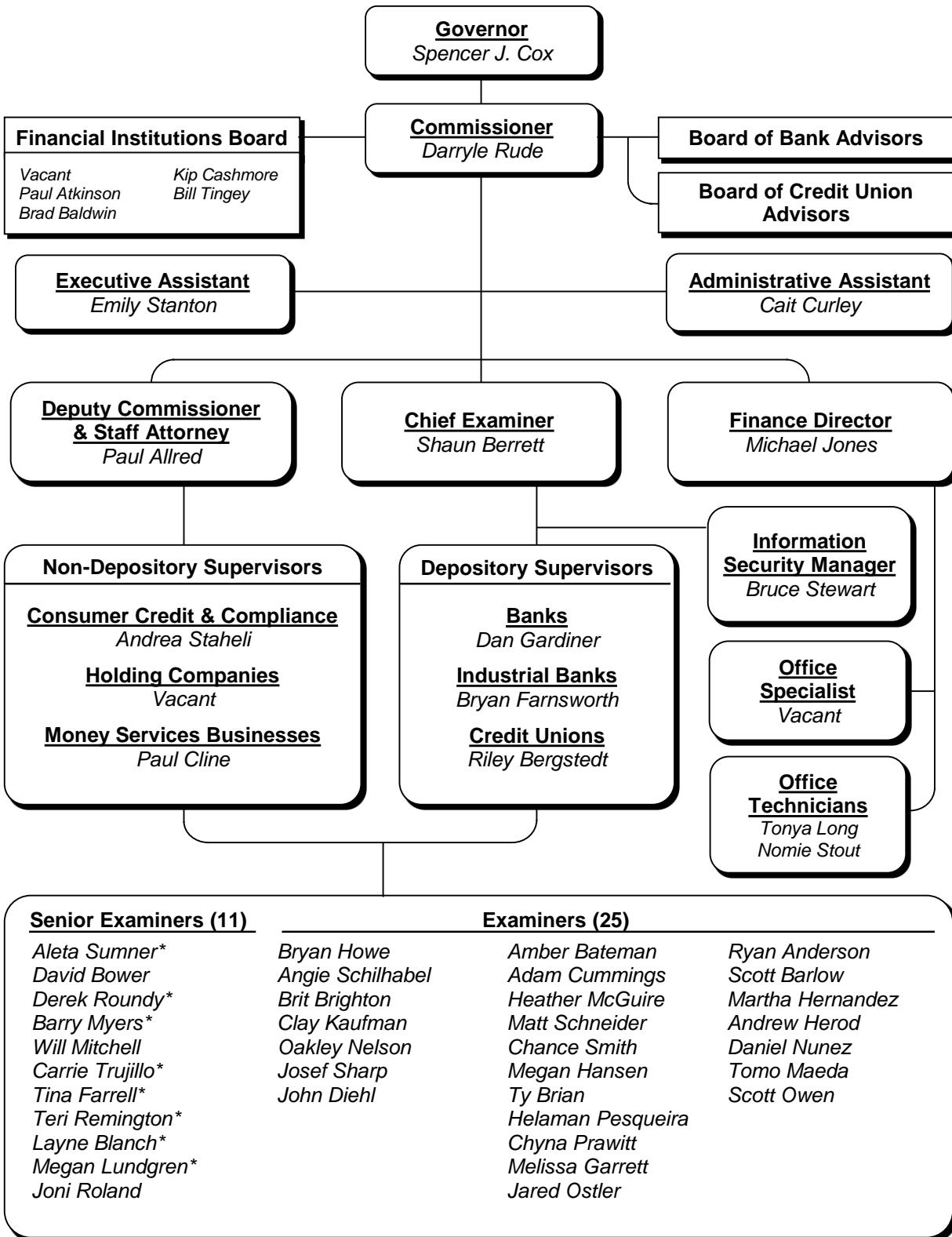
## Department Commissioners

The following officials served as Bank Commissioner of the State of Utah and Commissioner of Financial Institutions for the years shown:

<u>Name</u>	<u>Dates</u>
Charles A. Glazier	1913 to 1917
W. E. Evans	1917 to 1919
N. T. Porter	1919 to 1921
Seth Pixton	1921 to 1929
W. H. Hadlock	1929 to 1932
J. A. Malia	1932 to 1935
R. F. Starley	1935 to 1945
J. M. Knapp	1945 to 1949
Roy W. Simmons	1949 to 1951
Louis S. Leatham	1951 to 1956
Seth H. Young	1956 to 1960
Spencer C. Taylor	1960 to 1965
W. S. Brimhall	1965 to 1979
M. D. Borthick	1979 to 1981
R. L. Burt (acting)	1981 to 1982
Elaine B. Weis	1982 to 1987
George Sutton	1987 to 1992
G. Edward Leary	1992 to 2022
Darryle P. Rude	2022 to date*

\* Upon G. Edward Leary's retirement on March 15, 2022, Darryle P. Rude became the Interim Commissioner for the Department of Financial Institutions. On June 21, 2022, Governor Spencer J. Cox appointed Mr. Rude to the position of Commissioner of Financial Institutions, subject to confirmation by the full Senate. The Senate confirmed Commissioner Rude on September 21, 2022.

**Organizational Chart**  
October 1, 2022



\* Dedicated Large Bank Examiner

**Appropriations****July 1, 2021 to June 30, 2022****Total Appropriation for the Period Shown..... \$ 8,625,100****Expenditures****July 1, 2021 to June 30, 2022**

Personnel Services ..... 4,201,659

## Employer's Contributions:

    Retirement..... 951,005  
    Other Employment Benefits ..... 1,289,047

Travel Expense ..... 25,514

Current Expense ..... 337,590

Office Lease..... 279,059

Data Processing..... 142,358

Capital Outlay ..... - 0 -

Passthrough Payments..... - 0 -

Total Expenditure ..... 7,226,232

Balance of Appropriation Unexpended Lapsed to Restricted Fund ..... 1,398,868

**Total Expenditure for the Period Shown..... \$ 8,625,100**

**Cash Receipts****July 1, 2021 to June 30, 2022****Asset Based Fees:**

Banks .....	\$ 4,561,857
Credit Unions .....	305,387
Industrial Banks.....	3,791,687

**Annual Registration / Licensing Fees:**

Regulated Lenders.....	111,400
Mortgage Servicers .....	77,400
Financial Institution Holding Companies .....	6,600
Money Management Certification.....	11,500
Money Transmitters .....	30,900
Check Cashers and Deferred Deposit Lenders.....	34,316

**Application Fees:**

Applications.....	27,500
Securities .....	- 0 -

**Examination Fees:**

Deferred Deposit Lenders, Title Lenders, and Trust Companies .....	62,172
--	--------

**Miscellaneous Fees:**

Miscellaneous .....	7,555
---------------------	-------

**Total Deposited with the State Treasurer .....** **\$ 9,028,274**

## Accreditations

The Department of Financial Institutions was first accredited by the Conference of State Bank Supervisors (CSBS) in 1994 and by the National Association of State Credit Union Supervisors (NASCUS) in 1995. These professional organizations administer accreditation programs for its member states. The accreditation programs apply national standards for the regulation of banks and credit unions, respectively. Accreditation recognizes the professionalism and proficiency of the Department and its staff. In order to maintain its accredited status, the Department is reviewed annually and re-accredited every five years by both CSBS and NASCUS. The Department's last re-accreditation review was performed by both CSBS and NASCUS in March of 2020.

## Utah Depository Institutions

### Legal Holidays

Every Sunday is a legal holiday.

Utah Code, Section 7-1-808 designates Sundays as a day depository institutions shall be closed to the general public. It also allows a depository institution to elect to be open or closed on any other day of the year, including all state and federal holidays. The Board of Directors of each institution is responsible for designating the days that their depository institution will be closed to the general public.

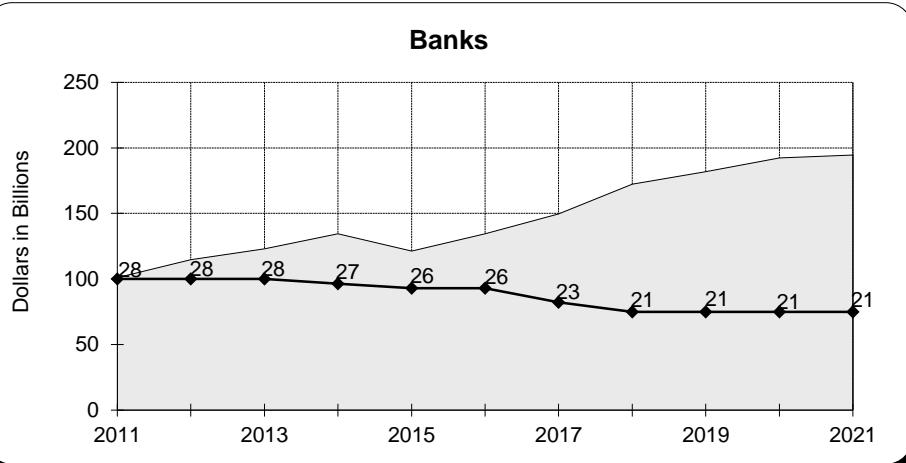
## Department of Financial Institutions Official Website

[dfi.utah.gov](http://dfi.utah.gov)

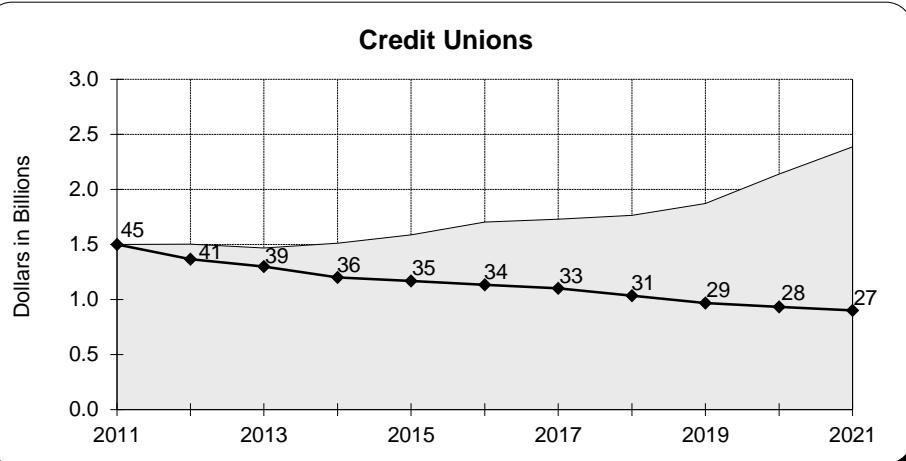
The department's website provides useful information for the general public and financial institutions within the State of Utah. It contains listings of financial institutions, mortgage and consumer lender information, downloadable forms, general information and links to other related sites.

**Trend of Total Assets and Number of State Chartered Institutions**  
*(Dollars in Thousands)*

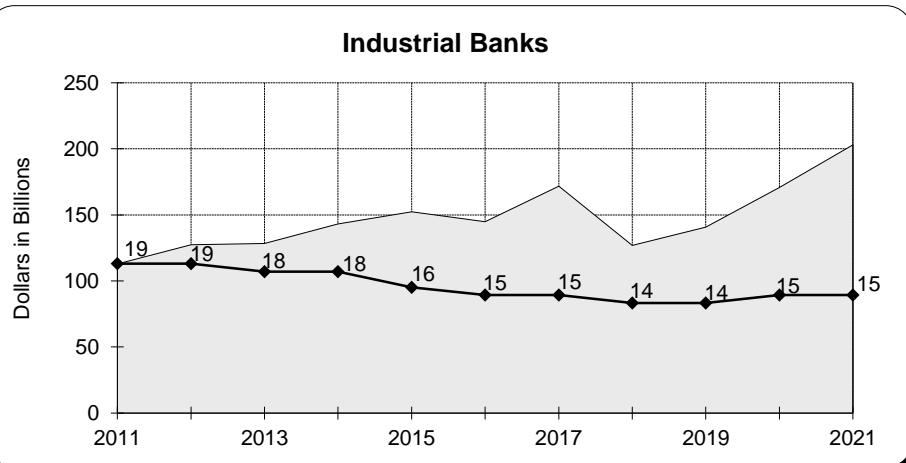
<b>Year End</b>	<b>Banks</b>	<b>Assets</b>
No.		
2011	28	101,047,357
2012	28	114,588,963
2013	28	122,928,374
2014	27	134,394,781
2015	26	121,355,018
2016	26	134,369,174
2017	23	149,600,482
2018	21	172,305,778
2019	21	181,771,517
2020	21	192,248,494
2021	21	194,584,431



<b>Year End</b>	<b>Credit Unions</b>	<b>Assets</b>
No.		
2011	45	1,500,082
2012	41	1,503,476
2013	39	1,468,979
2014	36	1,509,818
2015	35	1,587,072
2016	34	1,702,032
2017	33	1,730,375
2018	31	1,763,969
2019	29	1,871,812
2020	28	2,138,840
2021	27	2,387,249



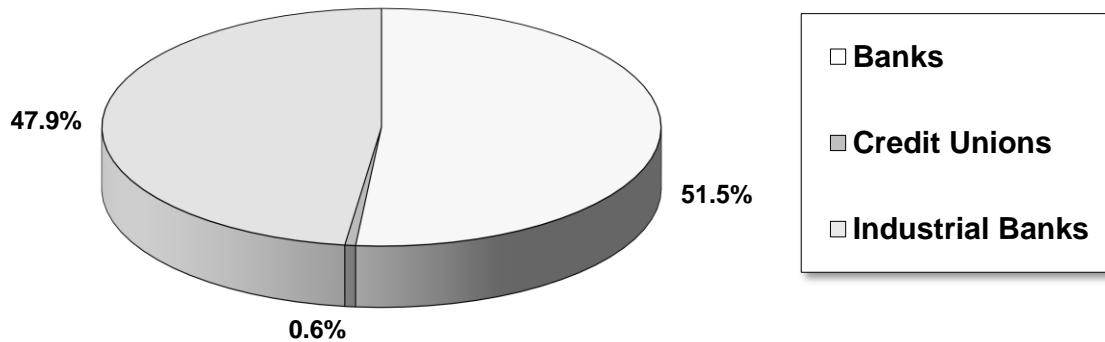
<b>Year End</b>	<b>Industrial Banks</b>	<b>Assets</b>
No.		
2011	19	112,943,130
2012	19	127,311,188
2013	18	128,274,061
2014	18	143,027,910
2015	16	152,251,642
2016	15	144,899,026
2017	15	171,802,549
2018	14	126,833,483
2019	14	140,609,533
2020	15	170,717,032
2021	15	202,926,405



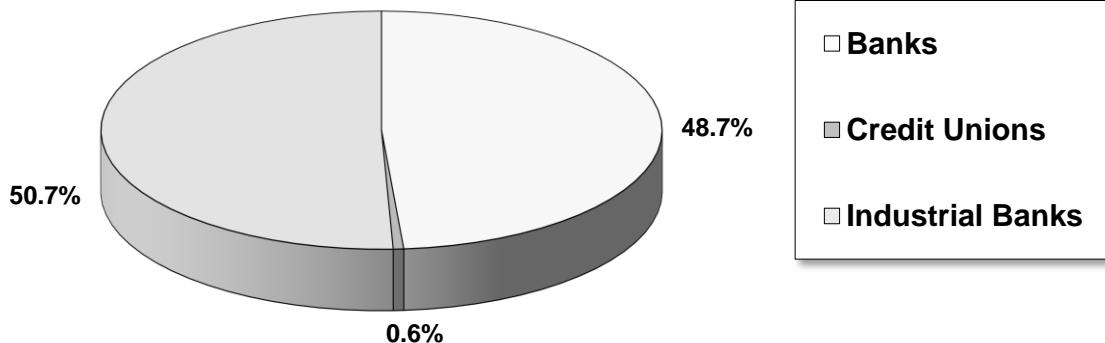
**Comparative Schedule of State Chartered Institutions as of Fiscal Year-End**  
*(Dollars in Thousands)*

<b>Industry</b>	<b>June 30, 2021</b>			<b>June 30, 2022</b>			<b>Increase or (Decrease)</b>
	<b>Number of Institutions</b>	<b>Branches</b>	<b>Total Assets</b>	<b>Number of Institutions</b>	<b>Branches</b>	<b>Total Assets</b>	
State Banks.....	21	113	192,055,150	20	101	197,082,941	5,027,791
Credit Unions.....	28	31	2,295,646	26	30	2,433,578	137,932
Industrial Banks.....	16	0	178,641,581	15	0	204,794,427	26,152,846
<b>TOTALS.....</b>	<b><u>65</u></b>	<b><u>144</u></b>	<b><u>372,992,377</u></b>	<b><u>61</u></b>	<b><u>131</u></b>	<b><u>404,310,946</u></b>	<b><u>31,318,569</u></b>

**Total Assets Distribution - June 30, 2021**



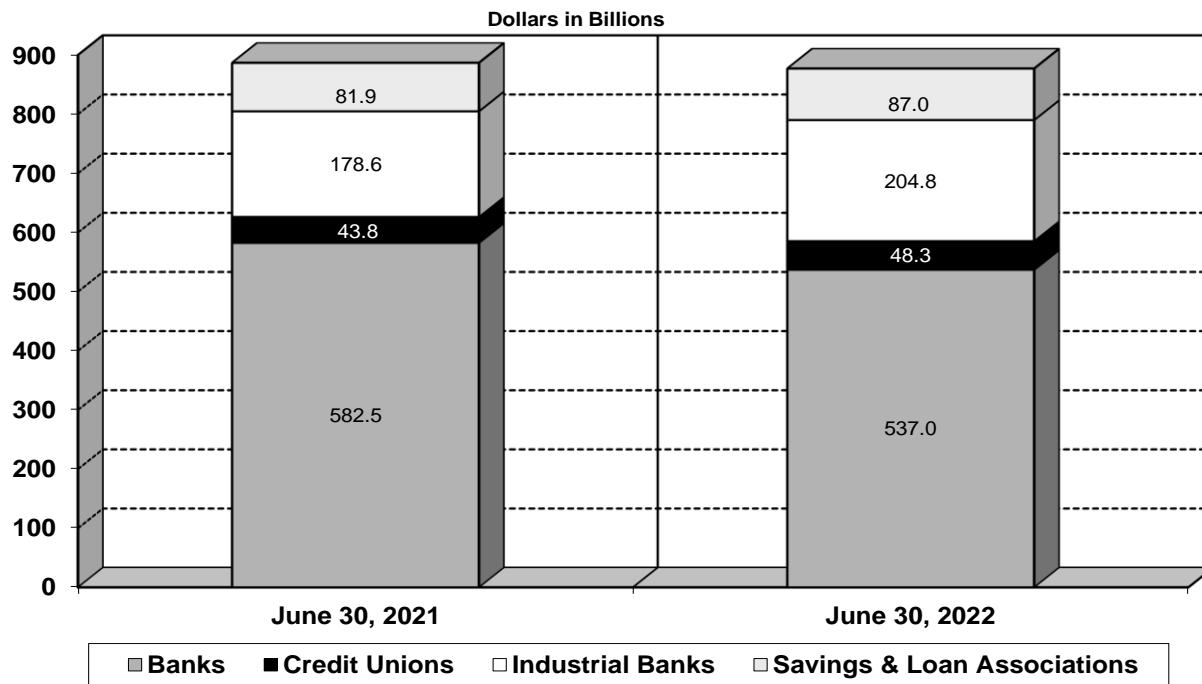
**Total Assets Distribution - June 30, 2022**



**Comparative Schedule of Utah Depository Institutions as of Fiscal Year-End**  
*(Dollars in Thousands)*

	June 30, 2021		June 30, 2022		Percent of Change
	Number of Institutions	Total Assets	Number of Institutions	Total Assets	
<b>Commercial Banks</b>					
State.....	21	192,055,150	20	197,082,941	2.6%
National.....	5	390,422,926	6	339,939,171	-12.9%
Total.....	26	582,478,076	26	537,022,112	-7.8%
<b>Credit Unions</b>					
State.....	28	2,295,646	26	2,433,578	6.0%
Federal.....	32	41,496,510	32	45,879,114	10.6%
Total.....	60	43,792,156	58	48,312,692	10.3%
<b>Industrial Banks</b>					
Total State.....	16	178,641,581	15	204,794,427	14.6%
<b>Savings &amp; Loan Associations</b>					
Total Federal.....	1	81,927,000	1	87,015,000	6.2%
<b>TOTALS.....</b>	<b>103</b>	<b>886,838,813</b>	<b>100</b>	<b>877,144,231</b>	<b>-1.1%</b>

## Total Assets Comparison



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# Banks

**State Chartered Banks**  
June 30, 2022

<b>Bank / Phone Number</b>	<b>Address</b>	<b>Organized</b>	<b>President</b>
Ally Bank 801-790-5000	200 West Civic Center Drive, Suite 201 Sandy, UT 84070	2004	Jeffrey Brown, CEO
Bank of Utah 801-409-5000	2605 Washington Boulevard Ogden, UT 84401-0231	1952	Douglas L. DeFries
Brighton Bank 801-943-6500	7101 Highland Drive Salt Lake City, UT 84121-3703	1978	Robert M. Bowen
Cache Valley Bank 435-753-3020	101 North Main Street Logan, UT 84321-3917	1975	N. George Daines, Chairman & CEO
Capital Community Bank 801-356-6699	3280 North University Avenue Provo, UT 84604	1993	Michael Watson
Central Bank 801-375-1000	75 North University Avenue Provo, UT 84601	1891	Mark W. Packard
Continental Bank 801-595-7000	15 West South Temple, Ste 300 Salt Lake City, UT 84101	2003	Nathan J. Morgan, CEO
FinWise Bank 801-545-6000	756 Winchester Street 1 <sup>st</sup> Floor Murray, UT 84107	2000	Kent Landvatter
First Utah Bank 801-272-9454	3826 South 2300 East Salt Lake City, UT 84109-3499	1978	Brad R. Baldwin
Grand Valley Bank 435-654-7400	2 South Main Street Heber City, UT 84032	1983	David Armbruster
Green Dot Bank 801-374-9500	1675 North 200 West Provo, UT 84604-2540	1978	Greg Quarles, CEO
Holladay Bank & Trust 801-272-4275	2020 East 4800 South Holladay, UT 84117-5171	1973	Katie Spratling
Home Savings Bank 801-487-0811	3539 S Main Street Salt Lake City, UT 84165	1979*	John G. Sorensen Jr.
Liberty Bank 801-355-7411	326 South 500 East Salt Lake City, UT 84102-4022	1992*	Kendall E. Phillips
Prime Alliance Bank 801-296-2200	1868 South 500 West Woods Cross, UT 84087	2004	Michael Ward
Rock Canyon Bank 801-222-9006	215 West 2230 North Provo, UT 84604	1991	R. Tod Monsen, CEO

\* Date converted to a state chartered bank

**State Chartered Banks**  
**June 30, 2022**

<b>Bank / Phone Number</b>	<b>Address</b>	<b>Organized</b>	<b>President</b>
State Bank of Southern Utah 435-865-2300	377 North Main Street Cedar City, UT 84720	1957	Eric J. Schmutz
Sunwest Bank 801-938-5523	10011 Centennial Parkway, Suite 450 Sandy, UT 84070	1970	Carson Lappetito
Transportation Alliance Bank, Inc. 801-624-5000	4185 Harrison Boulevard, Suite 200 Ogden, UT 84403	1998	Richard L. Bozzelli
Utah Independent Bank 435-529-7459	55 South State Street Salina, UT 84654	1977	Spencer White

**National Banks Headquartered in Utah**  
**June 30, 2022**

<b>Bank / Phone Number</b>	<b>Address</b>	<b>Organized</b>	<b>President</b>
American Express National Bank 801-945-2000	4315 South 2700 West Salt Lake City, UT 84184	1989	Rick Petrino, COO
LendingClub Bank, N.A. 800-242-0272	2701 North Thanksgiving Way, Suite 300 Lehi, UT 84043	2021	Scott Sanborn, CEO
Morgan Stanley Bank, N.A. 801-578-8000	201 South Main Street, 5 <sup>th</sup> Floor Salt Lake City, UT 84111	1990	James P. Gorman
SoFi Bank, N.A. 530-742-3800	2750 East Cottonwood Parkway, Suite 350 Cottonwood Heights, UT 84121	1986	Chad Borton
Varo Bank, N.A. 801-725-0965	11781 South Lone Peak Parkway Draper, UT 84020	2020	Colin Walsh
Zions Bancorporation, N.A. 801-524-2330	One South Main Street Salt Lake City, UT 84111-1923	1873	A. Scott Anderson

**Out of State Banks with Branches in Utah**  
**June 30, 2022**

<b>Bank / Phone Number</b>	<b>Address</b>	<b>Organized</b>	<b>Local Executive Officer</b>
Bank of America, N.A. <sup>(1)</sup> 801-252-4112	100 North Tryon Street Charlotte, NC 28202	1984	Mori Paulsen
Bank of the West <sup>(2)</sup> 801-531-3411	180 Montgomery Street San Francisco, CA 94104	1874	Nandita Bakhshi
Banterra Bank <sup>(3)</sup> 385-645-3005	6965 Union Park Center Drive, Suite 260 Cottonwood Heights, UT 84047	1955	Robert S. May
D.L. Evans Bank <sup>(4)</sup> 208-678-9186	375 North Overland Burley, ID 83318	1904	John V. Evans, Jr.
Glacier Bank <sup>(5)</sup> 208-415-5310	49 Commons Loop Kalispell, MT 59901	1955	Randy Chesler
Goldman Sachs Bank USA <sup>(6)</sup> 801-884-1500	200 West Street New York, NY 10282	2004	Roger Gardiner
JPMorgan Chase Bank, N.A. <sup>(7)</sup> 801-481-5000	1111 Polaris Parkway Columbus, OH 43240	1863	M. Craig Zollinger
KeyBank, N.A. <sup>(8)</sup> 801-535-1000	127 Public Square Cleveland, OH 44114	1849	Drew Yergensen
NBH Bank <sup>(9)</sup> 385-300-7250	7800 E Orchard Rd, Suite 200 Greenwood Village, CO 80111	2010	David Stahl
Stride Bank, N.A. <sup>(10)</sup> 800-229-7497	324 West Broadway Ave Enid, OK 73701	1913	Brud Baker
U.S. Bank, N.A. <sup>(11)</sup> 801-534-6071	1014 Vine Street Cincinnati, OH 45202	1929	Mark A. Herman

(1) Bank of America, N.A. holds a federal charter and is headquartered in Charlotte, NC.

(2) Bank of the West is chartered by the state of California and is headquartered in San Francisco, CA.

(3) Banterra Bank is chartered by the state of Illinois and is headquartered in Marion, IL.

(4) D.L. Evans Bank is chartered by the state of Idaho and is headquartered in Burley, ID.

(5) Glacier Bank is chartered by the state of Montana and is headquartered in Kalispell, MT. It operates branches in Utah under the names of First Community Bank and Altabank.

(6) Goldman Sachs Bank USA is chartered by the state of New York and is headquartered in New York City, NY.

(7) JPMorgan Chase Bank, N.A. holds a federal charter and is headquartered in Columbus, OH.

(8) KeyBank, N.A. holds a federal charter and is headquartered in Cleveland, OH.

(9) NBH Bank is chartered by the state of Colorado and is headquartered in Greenwood Village, CO. It operates a branch in Utah under the name of Hillcrest Bank.

(10) Stride Bank, N.A. holds a federal charter and is headquartered in Enid, OK

(11) U.S. Bank, N.A. holds a federal charter and is headquartered in Cincinnati, OH.

**Out of State Banks with Branches in Utah (Continued)**  
**June 30, 2022**

<b>Bank / Phone Number</b>	<b>Address</b>	<b>Organized</b>	<b>Local Executive Officer</b>
Washington Federal Bank, N.A. <sup>(12)</sup> 801-366-2238	425 Pike Street Seattle, WA 98101	1917	Lori Fike
Wells Fargo Bank, N.A. <sup>(13)</sup> 801-246-5526	101 N Phillips Ave Sioux Falls, SD 57104	1852	Matthew D. Bloye

<sup>(12)</sup> Washington Federal Bank, N.A. holds a federal charter and is headquartered in Seattle, WA.

<sup>(13)</sup> Wells Fargo Bank, N.A. holds a federal charter and is headquartered in Sioux Falls, SD.

**Branches of State Chartered Banks****One Hundred and One Branches of Twenty State Banks**

June 30, 2022

Name of Bank Branch	City	County
Ally Bank .....	Sandy .....	..... Salt Lake
Bank of Utah .....	Ogden.....	..... Weber
Ben Lomond.....	Ogden.....	..... Weber
Bountiful .....	Bountiful .....	..... Davis
Brigham City.....	Bringham City.....	..... Weber
City Creek.....	Salt Lake City .....	..... Salt Lake
Heber City .....	Heber City .....	..... Wasatch
Layton.....	Layton.....	..... Davis
Lindon.....	Lindon.....	..... Utah
Logan .....	Logan .....	..... Cache
Orem .....	Orem .....	..... Utah
Providence .....	Providence .....	..... Cache
Provo .....	Provo .....	..... Utah
Redwood Road.....	Salt Lake City .....	..... Salt Lake
Roy .....	Roy .....	..... Weber
Sandy .....	Sandy .....	..... Salt Lake
South Ogden .....	South Ogden .....	..... Weber
St. George .....	St. George .....	..... Washington
Tremonton.....	Tremonton.....	..... Box Elder
Brighton Bank.....	Salt Lake City .....	..... Salt Lake
City Center .....	Salt Lake City .....	..... Salt Lake
Midtown .....	Salt Lake City .....	..... Salt Lake
South Salt Lake .....	Salt Lake City .....	..... Salt Lake
Cache Valley Bank.....	Logan .....	..... Cache
Bountiful .....	Bountiful .....	..... Davis
Ephraim .....	Ephraim .....	..... Sanpete
Fairview .....	Fairview .....	..... Sanpete
Hyrum .....	Hyrum .....	..... Cache
Layton.....	Layton.....	..... Davis
Loa .....	Loa .....	..... Wayne
Logan-Mall.....	Logan .....	..... Cache
Logan-South Main.....	Logan .....	..... Cache
Mt. Pleasant .....	Mt. Pleasant .....	..... Sanpete
Nephi .....	Nephi .....	..... Juab
North Logan.....	Logan .....	..... Cache
Ogden.....	Ogden.....	..... Weber
Preston .....	Preston .....	..... Franklin, ID
Price .....	Price .....	..... Carbon
Smithfield.....	Smithfield.....	..... Cache
Salt Lake City .....	Salt Lake City .....	..... Salt Lake
St. George-River Road.....	St. George .....	..... Washington
St. George-Sunset.....	St. George .....	..... Washington
St. George-Tabernacle.....	St. George .....	..... Washington
Washington .....	Washington .....	..... Washington
Capital Community Bank .....	Provo .....	..... Utah
Orem .....	Orem .....	..... Utah
Pleasant Grove.....	Pleasant Grove.....	..... Utah
Salem .....	Salem .....	..... Utah
Sandy .....	Sandy .....	..... Salt Lake

**Branches of State Chartered Banks****One Hundred and One Branches of Twenty State Banks**

June 30, 2022

Name of Bank Branch	City	County
Central Bank .....	Provo .....	Utah
American Fork.....	American Fork.....	Utah
Lehi.....	Lehi.....	Utah
Mapleton.....	Mapleton.....	Utah
Orem .....	Orem .....	Utah
Payson .....	Payson .....	Utah
Pleasant Grove.....	Pleasant Grove.....	Utah
Riverside Plaza .....	Provo .....	Utah
Spanish Fork .....	Spanish Fork .....	Utah
Springville.....	Springville .....	Utah
Traverse Mountain .....	Lehi.....	Utah
Continental Bank.....	Salt Lake City .....	Salt Lake
FinWise Bank.....	Murray .....	Salt Lake
Sandy .....	Sandy .....	Salt Lake
First Utah Bank .....	Salt Lake City .....	Salt Lake
City Center .....	Salt Lake City .....	Salt Lake
International.....	West Valley .....	Salt Lake
Lehi.....	Lehi.....	Utah
Midvale .....	Midvale .....	Salt Lake
Riverton .....	Riverton .....	Salt Lake
Sandy .....	Sandy .....	Salt Lake
Grand Valley Bank .....	Heber City .....	Wasatch
Collbran .....	Collbran .....	Mesa, CO
Fruita .....	Fruita .....	Mesa, CO
Grand Junction .....	Grand Junction .....	Mesa, CO
Grand Junction Main .....	Grand Junction .....	Mesa, CO
Midway .....	Midway .....	Wasatch
Palisade.....	Palisade .....	Mesa, CO
Park City.....	Park City .....	Summit
Vernal .....	Vernal .....	Uintah
Green Dot Bank .....	Provo .....	Utah
Holladay Bank & Trust .....	Holladay.....	Salt Lake
Home Savings Bank .....	South Salt Lake .....	Salt Lake
Liberty Bank .....	Salt Lake City .....	Salt Lake
Prime Alliance Bank .....	Woods Cross .....	Davis
Rock Canyon Bank .....	Provo .....	Utah
Fillmore.....	Fillmore.....	Millard
Lehi.....	Lehi.....	Utah
Orem .....	Orem .....	Utah
Pleasant Grove.....	Pleasant Grove.....	Utah
Spanish Fork .....	Spanish Fork .....	Utah
St. George .....	St. George .....	Washington
State Bank of Southern Utah .....	Cedar City .....	Iron
Circleville .....	Circleville .....	Piute
Delta .....	Delta .....	Millard
Escalante.....	Escalante .....	Garfield
Fillmore.....	Fillmore .....	Millard
Gunnison .....	Gunnison .....	Sanpete
Hurricane .....	Hurricane .....	Washington

**Branches of State Chartered Banks****One Hundred and One Branches of Twenty State Banks**  
June 30, 2022

Name of Bank <u>Branch</u>	<u>City</u>	<u>County</u>
State Bank of Southern Utah ( <i>Continued</i> )		
Kanab .....	Kanab .....	Kane
Orderville .....	Orderville .....	Kane
Parowan .....	Parowan .....	Iron
Richfield.....	Richfield.....	Sevier
Santa Clara .....	Santa Clara .....	Washington
South Interchange.....	Cedar City .....	Iron
St. George .....	St. George .....	Washington
St. George River Road .....	St. George .....	Washington
Tropic .....	Tropic .....	Garfield
Sunwest Bank .....	Sandy .....	Salt Lake
Boise .....	Boise .....	Ada, ID
Flagstaff .....	Flagstaff .....	Coconino, AZ
Irvine.....	Irvine.....	Orange, CA
Middleton.....	Middleton.....	Canyon, ID
San Clemente.....	San Clemente.....	Orange, CA
Sarasota .....	Sarasota .....	Sarasota, FL
Scottsdale.....	Scottsdale.....	Maricopa, AZ
Tustin.....	Tustin.....	Orange, CA
Transportation Alliance Bank, Inc. ....	Ogden.....	Weber
Utah Independent Bank .....	Salina .....	Sevier
Beaver .....	Beaver .....	Beaver
Milford.....	Milford.....	Beaver
Monroe .....	Monroe .....	Sevier

**State Bank Members of Federal Reserve System**

June 30, 2022

Location

Ally Bank .....	Sandy
Green Dot Bank .....	Provo
Utah Independent Bank .....	Salina

**Changes in State Chartered Banks**

<u><b>State Banks and Branches:</b></u>	<u><b>June 30, 2021</b></u>	<u><b>June 30, 2022</b></u>
State Banks.....	21	20
Branches .....	113	101
<u><b>Branches Approved And Opened:</b></u>	<u><b>Date Approved</b></u>	<u><b>Date Opened</b></u>
Bank of Utah, St. George .....	03-05-21 .....	08-03-21
First Utah Bank, Lehi .....	06-06-19 .....	10-01-21
Cache Valley Bank, Preston, Idaho .....	06-08-21 .....	01-20-22
Cache Valley Bank, Salt Lake City.....	06-08-21 .....	01-20-22
Sunwest Bank, Sarasota, Florida.....	04-11-22 .....	06-01-22
<u><b>Branches Relocated:</b></u>	<u><b>To:</b></u>	<u><b>Date Approved</b></u>
Sunwest Bank, Scottsdale, Arizona .....	7150 East Camelback Rd, Suite 195 .....	06-17-22
<u><b>Mergers:</b></u>	<u><b>Merged Into:</b></u>	<u><b>Date</b></u>
Altabank .....	Glacier Bank.....	10-01-21
<u><b>Charter Conversions:</b></u>		<u><b>Date</b></u>
Sunwest Bank conversion from California to Utah state charter .....		09-30-21
<u><b>Self Liquidations:</b></u>		<u><b>Date</b></u>
Marlin Business Bank .....		01-07-22

**State Chartered Banks**  
June 30, 2022

<b>20 Reporting Figures In Thousands of Dollars</b>	<b>Total State Banks</b>	<b>Ally Bank</b>	<b>Bank of Utah</b>	<b>Brighton Bank</b>	<b>Cache Valley Bank</b>	<b>Capital Community Bank</b>
<b>ASSETS</b>						
Cash and Due.....	6,115,594	3,800,000	180,579	37,482	215,633	88,334
Securities.....	35,039,856	28,467,000	339,946	64,883	825,569	8,687
Federal Funds Sold.....	174,608	0	927	700	17,590	0
Loan & Lease Financing Receivables.....	140,138,299	128,918,000	1,599,282	193,980	1,808,418	500,674
LESS: Allowance for Losses.....	3,669,885	3,476,000	18,952	2,436	22,342	11,158
Trading Assets.....	0	0	0	0	0	0
Premises and Fixed Assets.....	1,140,529	910,000	28,793	2,573	40,218	4,412
Other Real Estate Owned.....	11,527	2,000	1,435	0	0	0
Investments in Unconsolidated Subs.....	450,639	425,000	19,853	0	3,560	2,226
Investments in RE Ventures.....	1,522,690	1,519,000	0	0	0	0
Intangible Assets.....	766,160	724,000	9,190	0	120	0
Other Assets.....	15,392,924	14,525,000	58,362	8,982	20,942	22,148
<b>TOTAL ASSETS.....</b>	<b>197,082,941</b>	<b>175,814,000</b>	<b>2,219,415</b>	<b>306,164</b>	<b>2,909,708</b>	<b>615,323</b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	9,554,382	286,000	813,411	129,052	876,899	159,224
Deposits (Interest-Bearing).....	151,743,645	142,304,000	1,077,247	154,194	1,698,264	319,230
Federal Funds Purchased.....	159,394	0	51,952	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	15,969,883	15,630,000	0	0	77,837	36,029
Notes and Subordinated Debentures.....	0	0	0	0	0	0
Other Liabilities.....	3,201,388	2,976,000	35,131	672	7,645	12,817
<b>TOTAL LIABILITIES.....</b>	<b>180,628,692</b>	<b>161,196,000</b>	<b>1,977,741</b>	<b>283,918</b>	<b>2,660,645</b>	<b>527,300</b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	0	0	0	0	0	0
Common Stock.....	132,836	1,000	3,656	500	6,582	35,290
Surplus.....	15,297,545	14,982,000	26,809	4,570	25,920	0
Undivided Profits.....	1,023,868	(365,000)	211,209	17,176	216,561	52,733
<b>TOTAL EQUITY CAPITAL.....</b>	<b>16,454,249</b>	<b>14,618,000</b>	<b>241,674</b>	<b>22,246</b>	<b>249,063</b>	<b>88,023</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>197,082,941</b>	<b>175,814,000</b>	<b>2,219,415</b>	<b>306,164</b>	<b>2,909,708</b>	<b>615,323</b>

**State Chartered Banks**  
June 30, 2022

<b>20 Reporting Figures In Thousands of Dollars</b>	<b>Central Bank</b>	<b>Continental Bank</b>	<b>FinWise Bank</b>	<b>First Utah Bank</b>	<b>Grand Valley Bank</b>	<b>Green Dot Bank</b>	<b>Holladay Bank &amp; Trust</b>
<b>ASSETS</b>							
Cash and Due.....	37,561	31,670	96,528	63,623	26,022	1,003,621	20,126
Securities.....	893,926	11,021	12,463	107,063	308,690	2,398,172	1,630
Federal Funds Sold.....	76,100	0	0	0	0	0	35
Loan & Lease Financing Receivables....	978,595	148,210	231,871	487,073	236,313	32,935	42,909
LESS: Allowance for Losses.....	27,656	2,508	10,602	6,724	4,280	7,791	1,025
Trading Assets.....	0	0	0	0	0	0	0
Premises and Fixed Assets.....	34,222	2,319	12,684	13,499	9,144	250	1,461
Other Real Estate Owned.....	543	0	0	0	0	0	0
Investments in Unconsolidated Subs....	0	0	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	3,690	0	0	0
Intangible Assets.....	495	0	4,591	2,078	1,136	11,028	0
Other Assets.....	36,080	2,557	11,634	12,774	11,487	437,494	2,098
<b>TOTAL ASSETS.....</b>	<b>2,029,866</b>	<b>193,269</b>	<b>359,169</b>	<b>683,076</b>	<b>588,512</b>	<b>3,875,709</b>	<b>67,234</b>
<b>LIABILITIES</b>							
Deposits (Noninterest-Bearing).....	706,610	12,012	120,032	269,108	203,294	3,671,852	18,681
Deposits (Interest-Bearing).....	1,029,858	143,213	135,869	317,155	351,055	22,718	37,549
Federal Funds Purchased.....	81,261	0	0	18,628	0	0	0
Trading Liabilities.....	0	0	0	0	0	0	0
Other Borrowed Money.....	0	2,987	376	10,000	0	0	0
Notes and Subordinated Debentures....	0	0	0	0	0	0	0
Other Liabilities.....	14,929	2,907	13,985	4,207	1,652	60,575	623
<b>TOTAL LIABILITIES.....</b>	<b>1,832,658</b>	<b>161,119</b>	<b>270,262</b>	<b>619,098</b>	<b>556,001</b>	<b>3,755,145</b>	<b>56,853</b>
<b>EQUITY CAPITAL</b>							
Perpetual Preferred Stock.....	0	0	0	0	0	0	0
Common Stock.....	528	737	438	41,064	1,701	0	1,050
Surplus.....	1,572	12,049	10,764	5,182	3,562	122,921	359
Undivided Profits.....	195,108	19,364	77,705	17,732	27,248	(2,357)	8,972
<b>TOTAL EQUITY CAPITAL.....</b>	<b>197,208</b>	<b>32,150</b>	<b>88,907</b>	<b>63,978</b>	<b>32,511</b>	<b>120,564</b>	<b>10,381</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>2,029,866</b>	<b>193,269</b>	<b>359,169</b>	<b>683,076</b>	<b>588,512</b>	<b>3,875,709</b>	<b>67,234</b>

**State Chartered Banks**  
June 30, 2022

<b>20 Reporting Figures In Thousands of Dollars</b>	<b>Home Savings Bank</b>	<b>Liberty Bank</b>	<b>Prime Alliance Bank</b>	<b>Rock Canyon Bank</b>	<b>State Bank of Southern Utah</b>	<b>Sunwest Bank</b>	<b>Transportation Alliance Bank</b>
<b>ASSETS</b>							
Cash and Due.....	2,918	2,584	6,124	288,950	59,568	80,105	68,876
Securities.....	0	691	67,361	47	821,202	610,761	77,127
Federal Funds Sold.....	9,610	0	11,672	0	8,418	0	11,322
Loan & Lease Financing Receivables....	92,867	7,746	491,461	518,028	1,203,904	1,612,061	962,424
LESS: Allowance for Losses.....	1,244	212	12,504	4,942	14,983	28,323	15,226
Trading Assets.....	0	0	0	0	0	0	0
Premises and Fixed Assets.....	1,441	1,473	88	4,148	28,865	16,207	27,805
Other Real Estate Owned.....	0	0	44	0	2,400	5,105	0
Investments in Unconsolidated Subs.....	0	0	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	0	0	0	0
Intangible Assets.....	0	0	0	3,632	5,778	23	4,089
Other Assets.....	1,204	332	7,614	13,322	73,860	89,492	53,312
<b>TOTAL ASSETS.....</b>	<b>106,796</b>	<b>12,614</b>	<b>571,860</b>	<b>823,185</b>	<b>2,189,012</b>	<b>2,385,431</b>	<b>1,189,729</b>
<b>LIABILITIES</b>							
Deposits (Noninterest-Bearing).....	3,095	593	41,093	305,226	669,935	1,209,807	11,474
Deposits (Interest-Bearing).....	74,202	10,215	465,284	433,484	1,296,489	833,982	960,730
Federal Funds Purchased.....	0	0	0	0	7,553	0	0
Trading Liabilities.....	0	0	0	0	0	0	0
Other Borrowed Money.....	10,000	0	0	0	30,000	105,000	67,654
Notes and Subordinated Debentures.....	0	0	0	0	0	0	0
Other Liabilities.....	1,590	302	1,523	6,618	15,314	24,880	18,422
<b>TOTAL LIABILITIES.....</b>	<b>88,887</b>	<b>11,110</b>	<b>507,900</b>	<b>745,328</b>	<b>2,019,291</b>	<b>2,173,669</b>	<b>1,058,280</b>
<b>EQUITY CAPITAL</b>							
Perpetual Preferred Stock.....	0	0	0	0	0	0	0
Common Stock.....	500	3,275	243	600	255	34,745	0
Surplus.....	350	3,983	26,872	21,686	5,111	0	43,146
Undivided Profits.....	17,059	(5,754)	36,845	55,571	164,355	177,017	88,303
<b>TOTAL EQUITY CAPITAL.....</b>	<b>17,909</b>	<b>1,504</b>	<b>63,960</b>	<b>77,857</b>	<b>169,721</b>	<b>211,762</b>	<b>131,449</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>106,796</b>	<b>12,614</b>	<b>571,860</b>	<b>823,185</b>	<b>2,189,012</b>	<b>2,385,431</b>	<b>1,189,729</b>

**State Chartered Banks**  
June 30, 2022

**20 Reporting**  
**Figures In Thousands of Dollars**

	Utah
	Independent
	Bank

**ASSETS**

Cash and Due.....	5,290
Securities.....	23,617
Federal Funds Sold.....	38,234
Loan & Lease Financing Receivables....	71,548
LESS: Allowance for Losses.....	977
Trading Assets.....	0
Premises and Fixed Assets.....	927
Other Real Estate Owned.....	0
Investments in Unconsolidated Subs....	0
Investments in RE Ventures.....	0
Intangible Assets.....	0
Other Assets.....	4,230
<b>TOTAL ASSETS.....</b>	<b>142,869</b>

**LIABILITIES**

Deposits (Noninterest-Bearing).....	46,984
Deposits (Interest-Bearing).....	78,907
Federal Funds Purchased.....	0
Trading Liabilities.....	0
Other Borrowed Money.....	0
Notes and Subordinated Debentures....	0
Other Liabilities.....	1,596
<b>TOTAL LIABILITIES.....</b>	<b>127,487</b>

**EQUITY CAPITAL**

Perpetual Preferred Stock.....	0
Common Stock.....	672
Surplus.....	689
Undivided Profits.....	14,021
<b>TOTAL EQUITY CAPITAL.....</b>	<b>15,382</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>142,869</b>

**Nationally Chartered Banks Headquartered in Utah**  
**June 30, 2022**

<b>6 Reporting Figures In Thousands of Dollars</b>	<b>Total National Banks</b>	<b>American Express National Bank</b>	<b>LendingClub Bank N.A.</b>	<b>Morgan Stanley Bank</b>	<b>SoFi Bank N.A.</b>	<b>Varo Bank N.A.</b>
<b>ASSETS</b>						
Cash and Due.....	37,382,105	19,923,092	1,004,602	15,392,000	575,187	487,224
Securities.....	77,350,263	2,681,159	370,567	74,242,000	8,717	47,820
Federal Funds Sold.....	8,666,000	0	0	8,666,000	0	0
Loan & Lease Financing Receivables..	198,247,042	115,437,078	4,117,532	74,952,000	3,719,148	21,284
LESS: Allowance for Losses.....	3,541,501	2,840,729	243,260	432,000	23,178	2,334
Trading Assets.....	13,853,000	0	0	13,853,000	0	0
Premises and Fixed Assets.....	25,509	0	20,179	0	3,321	2,009
Other Real Estate Owned.....	0	0	0	0	0	0
Investments in Unconsolidated Subs...	66,911	66,911	0	0	0	0
Investments in RE Ventures.....	3,211,035	1,109,035	0	2,102,000	0	0
Intangible Assets.....	170,673	39,877	107,314	0	13,277	10,205
Other Assets.....	4,508,134	1,505,668	285,826	2,570,000	119,670	26,970
<b>TOTAL ASSETS.....</b>	<b>339,939,171</b>	<b>137,922,091</b>	<b>5,662,760</b>	<b>191,345,000</b>	<b>4,416,142</b>	<b>593,178</b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	7,604,862	358,740	330,191	6,649,000	118,445	148,486
Deposits (Interest-Bearing).....	274,198,631	104,211,269	4,261,651	162,923,000	2,639,439	163,272
Federal Funds Purchased.....	165	0	165	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	13,527,678	12,275,189	123,444	558,000	571,045	0
Notes and Subordinated Debentures...	800,000	800,000	0	0	0	0
Other Liabilities.....	10,067,398	7,049,030	187,088	2,642,000	130,078	59,202
<b>TOTAL LIABILITIES.....</b>	<b>306,198,734</b>	<b>124,694,228</b>	<b>4,902,539</b>	<b>172,772,000</b>	<b>3,459,007</b>	<b>370,960</b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	0	0	0	0	0	0
Common Stock.....	50	50	0	0	0	0
Surplus.....	14,724,065	4,410,833	634,102	8,005,000	934,558	739,572
Undivided Profits.....	19,016,322	8,816,980	126,119	10,568,000	22,577	(517,354)
<b>TOTAL EQUITY CAPITAL.....</b>	<b>33,740,437</b>	<b>13,227,863</b>	<b>760,221</b>	<b>18,573,000</b>	<b>957,135</b>	<b>222,218</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>339,939,171</b>	<b>137,922,091</b>	<b>5,662,760</b>	<b>191,345,000</b>	<b>4,416,142</b>	<b>593,178</b>

**Nationally Chartered Banks Headquartered in Utah**  
**June 30, 2022**

**6 Reporting**  
**Figures In Thousands of Dollars**

Zions		Bancorporation
		N.A.

**ASSETS**

Cash and Due.....	1,807,401
Securities.....	25,910,753
Federal Funds Sold.....	2,273,029
Loan & Lease Financing Receivables..	52,412,183
LESS: Allowance for Losses.....	508,693
Trading Assets.....	397,504
Premises and Fixed Assets.....	1,285,278
Other Real Estate Owned.....	0
Investments in Unconsolidated Subs...	113,195
Investments in RE Ventures.....	219,211
Intangible Assets.....	1,061,004
Other Assets.....	<u>2,813,038</u>
<b>TOTAL ASSETS.....</b>	<b><u>87,783,903</u></b>

**LIABILITIES**

Deposits (Noninterest-Bearing).....	40,289,384
Deposits (Interest-Bearing).....	38,771,901
Federal Funds Purchased.....	796,067
Trading Liabilities.....	515,434
Other Borrowed Money.....	336,915
Notes and Subordinated Debentures...	539,520
Other Liabilities.....	<u>903,082</u>
<b>TOTAL LIABILITIES.....</b>	<b><u>82,152,303</u></b>

**EQUITY CAPITAL**

Perpetual Preferred Stock.....	439,630
Common Stock.....	150
Surplus.....	1,844,931
Undivided Profits.....	<u>3,346,889</u>
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>5,631,600</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>87,783,903</u></b>

**Out-of-State Banks with Branches in Utah**  
**June 30, 2022**

<b>13 Reporting Figures In Thousands of Dollars</b>	<b>Total</b>				
	<b>Non-Utah Banks</b>	<b>Bank of America N.A.</b>	<b>Bank of the West</b>	<b>Banterra Bank</b>	<b>D. L. Evans Bank</b>
<b>ASSETS</b>					
Cash and Due.....	1,217,486,014	173,971,000	5,731,961	39,563	182,982
Securities.....	2,253,294,390	894,328,000	22,254,542	634,804	1,330,854
Federal Funds Sold.....	491,037,364	28,731,000	0	0	0
Loan & Lease Financing Receivables.....	3,754,359,583	1,026,131,000	58,915,011	1,908,938	1,363,925
LESS: Allowance for Losses.....	52,723,485	11,942,000	614,183	20,531	21,511
Trading Assets.....	589,339,832	146,371,000	35,501	0	0
Premises and Fixed Assets.....	58,863,966	19,151,000	501,641	28,540	60,089
Other Real Estate Owned.....	729,944	313,000	4,917	200	481
Investments in Unconsolidated Subs.....	28,061,878	11,814,000	0	0	0
Investments in RE Ventures.....	29,509,767	14,456,000	553,662	0	0
Intangible Assets.....	164,892,729	58,667,000	4,217,120	11,722	60
Other Assets.....	423,893,050	78,031,000	2,891,709	48,644	93,605
<b>TOTAL ASSETS.....</b>	<b>8,958,745,032</b>	<b>2,440,022,000</b>	<b>94,491,881</b>	<b>2,651,880</b>	<b>3,010,485</b>
<b>LIABILITIES</b>					
Deposits (Noninterest-Bearing).....	2,354,157,814	834,306,000	25,527,309	540,177	1,088,512
Deposits (Interest-Bearing).....	4,839,713,053	1,241,050,000	54,566,331	1,868,422	1,560,636
Federal Funds Purchased.....	207,297,982	43,782,000	1,587,140	0	139,350
Trading Liabilities.....	236,795,144	27,721,000	272,583	0	0
Other Borrowed Money.....	201,084,674	18,692,000	212,589	93,650	0
Notes and Subordinated Debentures.....	22,104,076	1,567,000	0	14,863	0
Other Liabilities.....	287,163,904	41,982,000	1,126,947	12,718	16,846
<b>TOTAL LIABILITIES.....</b>	<b>8,148,316,647</b>	<b>2,209,100,000</b>	<b>83,292,899</b>	<b>2,529,830</b>	<b>2,805,344</b>
<b>EQUITY CAPITAL</b>					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	13,637,878	3,020,000	6	800	901
Surplus.....	481,716,885	176,727,000	9,745,698	59,443	101,525
Undivided Profits.....	315,073,622	51,175,000	1,453,278	61,807	102,715
<b>TOTAL EQUITY CAPITAL.....</b>	<b>810,428,385</b>	<b>230,922,000</b>	<b>11,198,982</b>	<b>122,050</b>	<b>205,141</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>8,958,745,032</b>	<b>2,440,022,000</b>	<b>94,491,881</b>	<b>2,651,880</b>	<b>3,010,485</b>
*Deposits in Utah if available.....	478,208,476		9,066,391		258,254

\* Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions who participate in the Money Management Council's public funds program provide Utah deposit information.

## **Out-of-State Banks with Branches in Utah**

**June 30, 2022**

13 Reporting Figures In Thousands of Dollars	Glacier Bank	Goldman Sachs Bank USA	JP Morgan Chase Bank N.A.	KeyBank N.A.	NBH Bank
<b>ASSETS</b>					
Cash and Due.....	415,406	176,093,000	670,549,000	2,810,984	440,460
Securities.....	9,998,096	28,082,000	663,670,000	50,622,452	1,388,039
Federal Funds Sold.....	0	41,628,000	357,669,000	514,082	0
Loan & Lease Financing Receivables.....	14,433,592	157,951,000	1,110,598,000	114,193,695	4,865,886
LESS: Allowance for Losses.....	172,963	3,391,000	17,747,000	1,122,682	50,860
Trading Assets.....	0	50,850,000	318,741,000	2,597,017	4,883
Premises and Fixed Assets.....	382,946	621,000	22,833,000	1,221,761	129,868
Other Real Estate Owned.....	0	0	216,000	20,044	4,992
Investments in Unconsolidated Subs.....	64,103	0	1,690,000	2	0
Investments in RE Ventures.....	0	0	12,796,000	1,634,105	0
Intangible Assets.....	1,045,742	1,894,000	47,790,000	3,346,727	129,595
Other Assets.....	499,134	48,178,000	192,019,000	8,834,988	222,217
<b>TOTAL ASSETS.....</b>	<b>26,666,056</b>	<b>501,906,000</b>	<b>3,380,824,000</b>	<b>184,673,175</b>	<b>7,135,080</b>
<b>LIABILITIES</b>					
Deposits (Noninterest-Bearing).....	8,083,057	32,000	745,606,000	51,172,877	2,574,069
Deposits (Interest-Bearing).....	13,829,182	348,760,000	1,803,121,000	98,235,584	3,734,869
Federal Funds Purchased.....	968,197	20,755,000	126,506,000	3,233,581	24,396
Trading Liabilities.....	0	36,203,000	146,927,000	1,002,116	4,935
Other Borrowed Money.....	646,200	6,139,000	100,741,000	13,160,725	26,948
Notes and Subordinated Debentures.....	0	4,271,000	268,000	1,211,213	0
Other Liabilities.....	219,740	41,209,000	160,314,000	2,521,654	62,349
<b>TOTAL LIABILITIES.....</b>	<b>23,746,376</b>	<b>457,369,000</b>	<b>3,083,483,000</b>	<b>170,537,750</b>	<b>6,427,566</b>
<b>EQUITY CAPITAL</b>					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	20	8,000,000	2,028,000	50,000	1
Surplus.....	2,551,216	33,661,000	118,221,000	10,168,703	462,721
Undivided Profits.....	368,444	2,876,000	177,092,000	3,916,722	244,792
<b>TOTAL EQUITY CAPITAL.....</b>	<b>2,919,680</b>	<b>44,537,000</b>	<b>297,341,000</b>	<b>14,135,425</b>	<b>707,514</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>26,666,056</b>	<b>501,906,000</b>	<b>3,380,824,000</b>	<b>184,673,175</b>	<b>7,135,080</b>

\*Deposits in Utah if available..... 2,248,031 263,044,000 15,751,457 648,767

\* Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions who participate in the Money Management Council's public funds program provide Utah deposit information.

**Out-of-State Banks with Branches in Utah**  
**June 30, 2022**

13 Reporting Figures In Thousands of Dollars	Stride Bank N.A.	U.S. Bank N.A.	Washington Federal Bank N.A.	Wells Fargo Bank N.A.
<b>ASSETS</b>				
Cash and Due.....	418,346	38,935,892	607,420	147,290,000
Securities.....	305,633	159,599,353	2,628,617	418,452,000
Federal Funds Sold.....	0	7,282	0	62,488,000
Loan & Lease Financing Receivables.....	1,666,839	336,312,653	15,738,044	910,281,000
LESS: Allowance for Losses.....	8,639	5,832,137	170,979	11,629,000
Trading Assets.....	0	1,919,431	0	68,821,000
Premises and Fixed Assets.....	7,624	3,175,265	244,232	10,507,000
Other Real Estate Owned.....	0	22,654	9,656	138,000
Investments in Unconsolidated Subs.....	0	101,773	0	14,392,000
Investments in RE Ventures.....	0	0	0	70,000
Intangible Assets.....	1,172	14,485,337	309,254	32,995,000
Other Assets.....	21,159	33,525,254	798,340	58,730,000
<b>TOTAL ASSETS.....</b>	<b>2,412,134</b>	<b>582,252,757</b>	<b>20,164,584</b>	<b>1,712,535,000</b>
<b>LIABILITIES</b>				
Deposits (Noninterest-Bearing).....	1,832,780	130,087,236	3,451,797	549,856,000
Deposits (Interest-Bearing).....	418,096	347,344,637	12,695,296	912,529,000
Federal Funds Purchased.....	0	1,385,318	0	8,917,000
Trading Liabilities.....	0	4,188,510	0	20,476,000
Other Borrowed Money.....	102	37,484,460	1,700,000	22,188,000
Notes and Subordinated Debentures.....	0	3,600,000	0	11,172,000
Other Liabilities.....	7,314	14,482,352	193,984	25,015,000
<b>TOTAL LIABILITIES.....</b>	<b>2,258,292</b>	<b>538,572,513</b>	<b>18,041,077</b>	<b>1,550,153,000</b>
<b>EQUITY CAPITAL</b>				
Perpetual Preferred Stock.....	0	0	0	0
Common Stock.....	950	18,200	0	519,000
Surplus.....	82,480	14,288,431	799,668	114,848,000
Undivided Profits.....	70,412	29,373,613	1,323,839	47,015,000
<b>TOTAL EQUITY CAPITAL.....</b>	<b>153,842</b>	<b>43,680,244</b>	<b>2,123,507</b>	<b>162,382,000</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>2,412,134</b>	<b>582,252,757</b>	<b>20,164,584</b>	<b>1,712,535,000</b>
*Deposits in Utah if available.....		45,048,232	1,760,344	140,383,000

\* Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions who participate in the Money Management Council's public funds program provide Utah deposit information.

**Consolidated Income Statement**  
**State Banks and Nationally Chartered Banks Headquartered in Utah**  
**For The Six Month Period Ending June 30, 2022**

**20 State and 6 National Reporting****Figures in Thousands**

	<b>State</b>	<b>National</b>
<b>INTEREST INCOME</b>		
Loans Secured by Real Estate.....	\$ 552,331	\$ 768,932
Commercial & Industrial Loans.....	829,268	1,293,970
Credit Cards.....	104,439	3,774,537
Installment Loans.....	2,623,161	448,782
All Other Loans.....	12,381	715,746
Leasing.....	22,858	11,032
Interest on Balances Due.....	13,087	123,768
Securities.....	366,190	958,868
Trading Assets.....	0	76,000
Federal Funds Sold.....	380	53,106
Other Interest Income.....	<u>14,615</u>	<u>74,283</u>
TOTAL INTEREST INCOME.....	<u>4,538,710</u>	<u>8,299,024</u>
<b>INTEREST EXPENSE</b>		
Transaction Accounts.....	8,424	37,280
Savings Deposits (Includes MMDAs).....	292,487	264,945
Time Deposits of \$100,000 or More.....	29,365	4,684
Time Deposits of Less Than \$100,000.....	167,750	140,988
Foreign Offices.....	0	5,966
Federal Funds Purchased.....	191	1,404
Trading Liabilities & Other Borrowed Money.....	124,450	154,087
Subordinated Notes & Debentures.....	<u>0</u>	<u>16,974</u>
TOTAL INTEREST EXPENSE.....	<u>622,667</u>	<u>626,328</u>
NET INTEREST INCOME.....	<u>3,916,043</u>	<u>7,672,696</u>
Provision for Loan Loss.....	551,899	324,736
<b>NONINTEREST INCOME</b>		
Fiduciary Accounts.....	7,571	24,224
Service Charges on Deposit Accounts.....	7,715	113,169
Trading Revenue.....	0	128,752
Net Servicing Fees.....	139,485	20,742
Net Gains (Losses) on Sales of Other Assets.....	307,940	154,209
Other.....	<u>1,005,334</u>	<u>12,790,798</u>
TOTAL NONINTEREST INCOME.....	<u>1,468,045</u>	<u>13,231,894</u>
Gains (Losses) on Securities.....	19,741	34,207
<b>NONINTEREST EXPENSE</b>		
Salaries & Employee Benefits.....	997,118	1,124,340
Premises & Fixed Assets.....	65,040	106,441
Other.....	<u>1,227,783</u>	<u>12,422,247</u>
TOTAL NONINTEREST EXPENSE.....	<u>2,289,941</u>	<u>13,653,028</u>
INCOME (LOSS) BEFORE TAXES & EXTRAORDINARY ITEMS.....	2,561,989	6,961,033
Applicable Income Taxes.....	581,552	1,690,110
Extraordinary Items & Other Adjustments (Net of Taxes).....	<u>(6)</u>	<u>0</u>
NET INCOME.....	<u>\$ 1,980,431</u>	<u>\$ 5,270,923</u>

**State Chartered Banks**  
December 31, 2021

<b>21 Reporting Figures In Thousands of Dollars</b>	<b>Total State Banks</b>	<b>Ally Bank</b>	<b>Bank of Utah</b>	<b>Brighton Bank</b>	<b>Cache Valley Bank</b>	<b>Capital Community Bank</b>
<b>ASSETS</b>						
Cash and Due.....	8,851,848	4,664,000	228,294	77,242	1,227,126	81,917
Securities.....	35,648,686	30,818,000	305,349	55,665	29,115	9,039
Federal Funds Sold.....	473,407	0	1,893	630	17,122	0
Loan & Lease Financing Receivables.....	133,895,615	122,402,000	1,528,412	180,117	1,770,375	415,583
LESS: Allowance for Losses.....	3,498,256	3,293,000	18,986	2,266	20,558	9,361
Trading Assets.....	0	0	0	0	0	0
Premises and Fixed Assets.....	1,120,064	921,000	23,483	2,609	39,629	1,550
Other Real Estate Owned.....	14,185	1,000	0	0	0	2,213
Investments in Unconsolidated Subs.....	371,951	369,000	0	0	1,846	1,105
Investments in RE Ventures.....	1,381,229	1,378,000	0	0	0	0
Intangible Assets.....	777,633	735,000	9,285	0	184	0
Other Assets.....	<u>15,548,069</u>	<u>14,825,000</u>	<u>71,578</u>	<u>8,536</u>	<u>18,652</u>	<u>20,252</u>
<b>TOTAL ASSETS.....</b>	<b><u>194,584,431</u></b>	<b><u>172,820,000</u></b>	<b><u>2,149,308</u></b>	<b><u>322,533</u></b>	<b><u>3,083,491</u></b>	<b><u>522,298</u></b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	8,940,649	262,000	732,568	135,678	827,234	150,356
Deposits (Interest-Bearing).....	154,841,619	145,503,000	1,099,144	155,950	1,745,693	250,635
Federal Funds Purchased.....	162,651	0	45,064	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	8,737,636	7,659,000	0	0	271,892	36,611
Notes and Subordinated Debentures.....	0	0	0	0	0	0
Other Liabilities.....	<u>2,941,031</u>	<u>2,669,000</u>	<u>29,730</u>	<u>739</u>	<u>10,139</u>	<u>6,734</u>
<b>TOTAL LIABILITIES.....</b>	<b><u>175,623,586</u></b>	<b><u>156,093,000</u></b>	<b><u>1,906,506</u></b>	<b><u>292,367</u></b>	<b><u>2,854,958</u></b>	<b><u>444,336</u></b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	0	0	0	0	0	0
Common Stock.....	132,132	1,000	3,656	500	6,582	35,290
Surplus.....	15,350,334	14,979,000	26,809	4,549	25,920	0
Undivided Profits.....	<u>3,478,379</u>	<u>1,747,000</u>	<u>212,337</u>	<u>25,117</u>	<u>196,031</u>	<u>42,672</u>
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>18,960,845</u></b>	<b><u>16,727,000</u></b>	<b><u>242,802</u></b>	<b><u>30,166</u></b>	<b><u>228,533</u></b>	<b><u>77,962</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>194,584,431</u></b>	<b><u>172,820,000</u></b>	<b><u>2,149,308</u></b>	<b><u>322,533</u></b>	<b><u>3,083,491</u></b>	<b><u>522,298</u></b>

**State Chartered Banks**  
December 31, 2021

21 Reporting Figures In Thousands of Dollars	Central Bank	Continental Bank	FinWise Bank	First Utah Bank	Grand Valley Bank	Green Dot Bank	Holladay Bank & Trust
<b>ASSETS</b>							
Cash and Due.....	46,448	38,114	85,754	126,693	20,017	1,374,263	24,215
Securities.....	679,835	9,807	11,422	92,547	324,385	2,121,908	1,790
Federal Funds Sold.....	373,800	0	0	0	0	0	35
Loan & Lease Financing Receivables.....	902,508	171,015	268,705	418,242	227,183	50,940	45,897
LESS: Allowance for Losses.....	25,091	2,303	9,855	7,210	4,098	7,299	1,024
Trading Assets.....	0	0	0	0	0	0	0
Premises and Fixed Assets.....	33,567	505	3,196	13,949	9,229	255	1,424
Other Real Estate Owned.....	3,116	0	0	0	103	0	0
Investments in Unconsolidated Subs.....	0	0	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	3,229	0	0	0
Intangible Assets.....	495	0	3,942	2,089	1,249	11,042	0
Other Assets.....	<u>18,032</u>	<u>2,919</u>	<u>10,666</u>	<u>12,949</u>	<u>4,527</u>	<u>335,640</u>	<u>2,060</u>
<b>TOTAL ASSETS.....</b>	<b><u>2,032,710</u></b>	<b><u>220,057</u></b>	<b><u>373,830</u></b>	<b><u>662,488</u></b>	<b><u>582,595</u></b>	<b><u>3,886,749</u></b>	<b><u>74,397</u></b>
<b>LIABILITIES</b>							
Deposits (Noninterest-Bearing).....	675,137	20,582	153,113	243,783	197,216	3,484,851	24,097
Deposits (Interest-Bearing).....	1,021,950	156,442	141,344	334,558	328,683	24,272	39,541
Federal Funds Purchased.....	89,582	0	0	19,448	0	0	0
Trading Liabilities.....	0	0	0	0	0	0	0
Other Borrowed Money.....	0	10,000	1,050	0	0	0	0
Notes and Subordinated Debentures.....	0	0	0	0	0	0	0
Other Liabilities.....	<u>13,697</u>	<u>1,671</u>	<u>7,137</u>	<u>3,592</u>	<u>2,440</u>	<u>68,063</u>	<u>630</u>
<b>TOTAL LIABILITIES.....</b>	<b><u>1,800,366</u></b>	<b><u>188,695</u></b>	<b><u>302,644</u></b>	<b><u>601,381</u></b>	<b><u>528,339</u></b>	<b><u>3,577,186</u></b>	<b><u>64,268</u></b>
<b>EQUITY CAPITAL</b>							
Perpetual Preferred Stock.....	0	0	0	0	0	0	0
Common Stock.....	528	737	438	41,064	1,701	0	1,050
Surplus.....	1,572	11,659	10,764	5,182	3,562	122,122	358
Undivided Profits.....	<u>230,244</u>	<u>18,966</u>	<u>59,984</u>	<u>14,861</u>	<u>48,993</u>	<u>187,441</u>	<u>8,721</u>
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>232,344</u></b>	<b><u>31,362</u></b>	<b><u>71,186</u></b>	<b><u>61,107</u></b>	<b><u>54,256</u></b>	<b><u>309,563</u></b>	<b><u>10,129</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>2,032,710</u></b>	<b><u>220,057</u></b>	<b><u>373,830</u></b>	<b><u>662,488</u></b>	<b><u>582,595</u></b>	<b><u>3,886,749</u></b>	<b><u>74,397</u></b>

**State Chartered Banks**  
December 31, 2021

<b>21 Reporting Figures In Thousands of Dollars</b>	<b>Home Savings Bank</b>	<b>Liberty Bank</b>	<b>Marlin Business Bank</b>	<b>Prime Alliance Bank</b>	<b>Rock Canyon Bank</b>	<b>State Bank of Southern Utah</b>	<b>Sunwest Utah</b>
<b>ASSETS</b>							
Cash and Due.....	3,843	3,530	1,264	5,104	304,058	95,415	357,709
Securities.....	0	469	16,175	58,338	60	769,116	252,480
Federal Funds Sold.....	9,138	0	0	12,655	0	11,272	0
Loan & Lease Financing Receivables.....	98,752	7,017	818,637	482,541	494,371	1,082,973	1,494,940
LESS: Allowance for Losses.....	1,324	226	23,537	13,205	4,933	13,453	25,915
Trading Assets.....	0	0	0	0	0	0	0
Premises and Fixed Assets.....	1,464	1,507	0	99	4,498	26,908	15,023
Other Real Estate Owned.....	0	0	0	0	0	2,300	5,453
Investments in Unconsolidated Subs.....	0	0	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	0	0	0	0
Intangible Assets.....	0	0	0	0	3,379	5,956	19
Other Assets.....	1,334	223	24,217	6,173	12,938	43,268	70,471
<b>TOTAL ASSETS.....</b>	<b>113,207</b>	<b>12,520</b>	<b>836,756</b>	<b>551,705</b>	<b>814,371</b>	<b>2,023,755</b>	<b>2,170,180</b>
<b>LIABILITIES</b>							
Deposits (Noninterest-Bearing).....	3,969	589	0	30,228	289,933	597,176	1,050,753
Deposits (Interest-Bearing).....	80,125	10,379	0	454,165	447,102	1,190,977	878,989
Federal Funds Purchased.....	0	0	0	0	0	8,557	0
Trading Liabilities.....	0	0	0	0	0	0	0
Other Borrowed Money.....	10,000	0	616,871	0	0	800	0
Notes and Subordinated Debentures.....	0	0	0	0	0	0	0
Other Liabilities.....	1,386	174	61,313	1,418	5,641	14,017	22,352
<b>TOTAL LIABILITIES.....</b>	<b>95,480</b>	<b>11,142</b>	<b>678,184</b>	<b>485,811</b>	<b>742,676</b>	<b>1,811,527</b>	<b>1,952,094</b>
<b>EQUITY CAPITAL</b>							
Perpetual Preferred Stock.....	0	0	0	0	0	0	0
Common Stock.....	500	3,275	1	243	600	255	34,040
Surplus.....	350	3,942	57,030	26,883	21,686	5,111	0
Undivided Profits.....	16,877	(5,839)	101,541	38,768	49,409	206,862	184,046
<b>TOTAL EQUITY CAPITAL.....</b>	<b>17,727</b>	<b>1,378</b>	<b>158,572</b>	<b>65,894</b>	<b>71,695</b>	<b>212,228</b>	<b>218,086</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>113,207</b>	<b>12,520</b>	<b>836,756</b>	<b>551,705</b>	<b>814,371</b>	<b>2,023,755</b>	<b>2,170,180</b>

**State Chartered Banks**  
**December 31, 2021**

<b>21 Reporting</b>	<b>Transportation</b>	<b>Utah</b>
<b>Figures In Thousands of Dollars</b>	<b>Alliance</b>	<b>Independent</b>
	<b>Bank</b>	<b>Bank</b>

**ASSETS**

Cash and Due.....	79,326	7,516
Securities.....	73,912	19,274
Federal Funds Sold.....	11,473	35,389
Loan & Lease Financing Receivables.....	962,814	72,593
LESS: Allowance for Losses.....	13,692	920
Trading Assets.....	0	0
Premises and Fixed Assets.....	19,322	847
Other Real Estate Owned.....	0	0
Investments in Unconsolidated Subs.....	0	0
Investments in RE Ventures.....	0	0
Intangible Assets.....	4,993	0
Other Assets.....	<u>54,606</u>	<u>4,028</u>
<b>TOTAL ASSETS.....</b>	<b><u>1,192,754</u></b>	<b><u>138,727</u></b>

**LIABILITIES**

Deposits (Noninterest-Bearing).....	14,950	46,436
Deposits (Interest-Bearing).....	903,953	74,717
Federal Funds Purchased.....	0	0
Trading Liabilities.....	0	0
Other Borrowed Money.....	131,412	0
Notes and Subordinated Debentures.....	0	0
Other Liabilities.....	<u>19,598</u>	<u>1,560</u>
<b>TOTAL LIABILITIES.....</b>	<b><u>1,069,913</u></b>	<b><u>122,713</u></b>

**EQUITY CAPITAL**

Perpetual Preferred Stock.....	0	0
Common Stock.....	0	672
Surplus.....	43,146	689
Undivided Profits.....	<u>79,695</u>	<u>14,653</u>
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>122,841</u></b>	<b><u>16,014</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>1,192,754</u></b>	<b><u>138,727</u></b>

**Nationally Chartered Banks Headquartered in Utah**  
**December 31, 2021**

5 Reporting Figures In Thousands of Dollars	Total National Banks	American Express National Bank	LendingClub Bank N.A.	Morgan Stanley Bank	Varo Bank N.A.	Zions Bancorporation N.A.
<b>ASSETS</b>						
Cash and Due.....	60,007,285	17,835,464	659,920	30,099,000	534,688	10,878,213
Securities.....	90,933,221	192,865	205,730	65,988,000	57,536	24,489,090
Federal Funds Sold.....	5,942,007	0	0	3,809,000	0	2,133,007
Loan & Lease Financing Receivables..	234,948,039	108,468,520	3,234,575	72,302,000	9,495	50,933,449
LESS: Allowance for Losses.....	4,218,914	3,159,366	144,389	400,000	1,824	513,335
Trading Assets.....	16,227,388	0	0	15,652,000	0	575,388
Premises and Fixed Assets.....	1,262,149	0	11,229	0	180	1,250,740
Other Real Estate Owned.....	387	0	0	0	0	387
Investments in Unconsolidated Subs...	166,141	65,010	0	0	0	101,131
Investments in RE Ventures.....	2,967,747	1,116,783	0	1,643,000	0	207,964
Intangible Assets.....	1,266,216	47,596	148,446	0	12,789	1,057,385
Other Assets.....	6,916,476	1,763,267	206,540	2,824,000	36,419	2,086,250
<b>TOTAL ASSETS.....</b>	<b>416,418,142</b>	<b>126,330,139</b>	<b>4,322,051</b>	<b>191,917,000</b>	<b>649,283</b>	<b>93,199,669</b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	60,121,109	342,069	277,726	18,340,000	108,002	41,053,312
Deposits (Interest-Bearing).....	281,556,318	91,077,945	2,919,203	145,680,000	143,126	41,736,044
Federal Funds Purchased.....	648,905	0	166	0	0	648,739
Trading Liabilities.....	308,547	0	0	4,000	0	304,547
Other Borrowed Money.....	19,532,978	12,360,947	271,933	6,261,000	0	639,098
Notes and Subordinated Debentures...	1,390,574	800,000	0	0	0	590,574
Other Liabilities.....	13,196,169	9,417,631	218,774	2,742,000	52,657	765,107
<b>TOTAL LIABILITIES.....</b>	<b>376,754,600</b>	<b>113,998,592</b>	<b>3,687,802</b>	<b>173,027,000</b>	<b>303,785</b>	<b>85,737,421</b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	439,630	0	0	0	0	439,630
Common Stock.....	202	50	1	0	0	151
Surplus.....	15,597,041	4,410,833	557,576	8,005,000	695,960	1,927,672
Undivided Profits.....	23,626,669	7,920,664	76,672	10,885,000	(350,462)	5,094,795
<b>TOTAL EQUITY CAPITAL.....</b>	<b>39,663,542</b>	<b>12,331,547</b>	<b>634,249</b>	<b>18,890,000</b>	<b>345,498</b>	<b>7,462,248</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>416,418,142</b>	<b>126,330,139</b>	<b>4,322,051</b>	<b>191,917,000</b>	<b>649,283</b>	<b>93,199,669</b>

**Out-of-State Banks with Branches in Utah**  
**December 31, 2021**

<b>12 Reporting Figures In Thousands of Dollars</b>	<b>Total</b>				
	<b>Non-Utah Banks</b>	<b>Bank of America N.A.</b>	<b>Bank of the West</b>	<b>D. L. Evans Bank</b>	<b>Glacier Bank</b>
<b>ASSETS</b>					
Cash and Due.....	1,498,436,254	320,797,000	16,808,926	469,923	437,686
Securities.....	2,344,441,027	941,778,000	22,939,182	1,073,782	10,370,538
Federal Funds Sold.....	436,285,515	24,814,000	0	0	0
Loan & Lease Financing Receivables.....	3,594,773,555	979,795,000	57,394,823	1,283,825	13,492,828
LESS: Allowance for Losses.....	51,526,943	12,368,000	745,005	21,433	172,665
Trading Assets.....	501,690,038	85,703,000	132,598	0	0
Premises and Fixed Assets.....	59,016,430	19,252,000	516,999	57,974	369,136
Other Real Estate Owned.....	709,020	313,000	5,160	574	0
Investments in Unconsolidated Subs.....	26,565,737	11,923,000	0	0	51,429
Investments in RE Ventures.....	28,148,967	13,494,000	586,544	0	0
Intangible Assets.....	158,055,369	58,567,000	4,220,224	120	1,050,491
Other Assets.....	354,646,676	75,457,000	2,931,247	71,100	320,342
<b>TOTAL ASSETS.....</b>	<b>8,951,241,645</b>	<b>2,519,525,000</b>	<b>104,790,698</b>	<b>2,935,865</b>	<b>25,919,785</b>
<b>LIABILITIES</b>					
Deposits (Noninterest-Bearing).....	2,364,374,365	892,904,000	25,854,051	1,093,997	7,807,233
Deposits (Interest-Bearing).....	4,934,274,562	1,251,473,000	63,648,566	1,450,820	13,649,321
Federal Funds Purchased.....	164,682,960	39,227,000	112,286	130,200	1,020,794
Trading Liabilities.....	178,988,959	31,445,000	36,534	0	0
Other Borrowed Money.....	193,024,496	19,865,000	353,755	0	44,094
Notes and Subordinated Debentures.....	23,193,050	1,780,000	0	0	0
Other Liabilities.....	251,247,161	46,404,000	1,252,798	14,670	210,132
<b>TOTAL LIABILITIES.....</b>	<b>8,109,785,553</b>	<b>2,283,098,000</b>	<b>91,257,990</b>	<b>2,689,687</b>	<b>22,731,574</b>
<b>EQUITY CAPITAL</b>					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	13,637,078	3,020,000	6	901	20
Surplus.....	479,651,460	176,727,000	9,745,698	101,525	2,558,202
Undivided Profits.....	348,167,554	56,680,000	3,787,004	143,752	629,989
<b>TOTAL EQUITY CAPITAL.....</b>	<b>841,456,092</b>	<b>236,427,000</b>	<b>13,532,708</b>	<b>246,178</b>	<b>3,188,211</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>8,951,241,645</b>	<b>2,519,525,000</b>	<b>104,790,698</b>	<b>2,935,865</b>	<b>25,919,785</b>
*Deposits in Utah if available.....	491,127,300		9,536,404	244,217	2,147,660

\* Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions who participate in the Money Management Council's public funds program provide Utah deposit information.

**Out-of-State Banks with Branches in Utah**  
**December 31, 2021**

12 Reporting Figures In Thousands of Dollars	Goldman Sachs Bank USA	JP Morgan Chase Bank N.A.	KeyBank N.A.	NBH Bank	Stride Bank N.A.
<b>ASSETS</b>					
Cash and Due.....	147,680,000	740,395,000	11,383,661	838,712	636,517
Securities.....	25,001,000	672,053,000	52,903,764	1,300,391	71,337
Federal Funds Sold.....	45,165,000	292,568,000	511,129	0	0
Loan & Lease Financing Receivables.....	140,740,000	1,085,106,000	105,151,035	4,652,525	1,492,631
LESS: Allowance for Losses.....	2,481,000	16,378,000	1,088,916	49,694	8,604
Trading Assets.....	46,116,000	292,473,000	1,904,650	8,321	0
Premises and Fixed Assets.....	346,000	22,967,000	1,279,493	116,419	7,822
Other Real Estate Owned.....	0	205,000	20,076	7,005	78
Investments in Unconsolidated Subs.....	0	108,000	2	0	0
Investments in RE Ventures.....	0	12,408,000	1,591,423	0	0
Intangible Assets.....	54,000	45,831,000	3,279,974	127,349	1,172
Other Assets.....	31,454,000	159,246,000	7,041,417	186,861	15,095
<b>TOTAL ASSETS.....</b>	<b>434,075,000</b>	<b>3,306,982,000</b>	<b>183,977,708</b>	<b>7,187,889</b>	<b>2,216,048</b>
<b>LIABILITIES</b>					
Deposits (Noninterest-Bearing).....	16,000	671,218,000	52,077,243	2,621,337	1,647,156
Deposits (Interest-Bearing).....	321,853,000	1,878,413,000	102,997,626	3,717,672	412,053
Federal Funds Purchased.....	14,300,000	102,266,000	172,533	22,768	0
Trading Liabilities.....	23,767,000	110,546,000	165,338	8,329	0
Other Borrowed Money.....	3,575,000	107,899,000	7,511,074	20,253	202
Notes and Subordinated Debentures.....	4,273,000	287,000	1,278,050	0	0
Other Liabilities.....	24,378,000	133,484,000	2,756,254	51,395	4,996
<b>TOTAL LIABILITIES.....</b>	<b>392,162,000</b>	<b>3,004,113,000</b>	<b>166,958,118</b>	<b>6,441,754</b>	<b>2,064,407</b>
<b>EQUITY CAPITAL</b>					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	8,000,000	2,028,000	50,000	1	950
Surplus.....	31,704,000	118,221,000	10,134,251	462,721	82,480
Undivided Profits.....	2,209,000	182,620,000	6,835,339	283,413	68,211
<b>TOTAL EQUITY CAPITAL.....</b>	<b>41,913,000</b>	<b>302,869,000</b>	<b>17,019,590</b>	<b>746,135</b>	<b>151,641</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>434,075,000</b>	<b>3,306,982,000</b>	<b>183,977,708</b>	<b>7,187,889</b>	<b>2,216,048</b>
*Deposits in Utah if available.....		266,910,000	15,143,268	637,115	

\* Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions who participate in the Money Management Council's public funds program provide Utah deposit information.

**Out-of-State Banks with Branches in Utah**  
**December 31, 2021**

12 Reporting Figures In Thousands of Dollars	U.S. Bank N.A.	Washington Federal Bank N.A.	Wells Fargo Bank N.A.
<b>ASSETS</b>			
Cash and Due.....	28,733,182	1,880,647	228,375,000
Securities.....	173,611,507	2,272,526	441,066,000
Federal Funds Sold.....	386	0	73,227,000
Loan & Lease Financing Receivables.....	319,802,805	14,766,083	871,096,000
LESS: Allowance for Losses.....	5,724,215	171,411	12,318,000
Trading Assets.....	2,315,469	0	73,037,000
Premises and Fixed Assets.....	3,260,099	253,488	10,590,000
Other Real Estate Owned.....	22,390	5,737	130,000
Investments in Unconsolidated Subs.....	106,306	0	14,377,000
Investments in RE Ventures.....	0	0	69,000
Intangible Assets.....	13,839,292	309,747	30,775,000
Other Assets.....	<u>28,187,383</u>	<u>656,231</u>	<u>49,080,000</u>
<b>TOTAL ASSETS.....</b>	<b><u>564,154,604</u></b>	<b><u>19,973,048</u></b>	<b><u>1,779,504,000</u></b>
<b>LIABILITIES</b>			
Deposits (Noninterest-Bearing).....	135,577,625	3,379,723	570,178,000
Deposits (Interest-Bearing).....	329,680,850	12,621,654	954,357,000
Federal Funds Purchased.....	1,178,379	0	6,253,000
Trading Liabilities.....	1,151,758	0	11,869,000
Other Borrowed Money.....	26,611,118	1,720,000	25,425,000
Notes and Subordinated Debentures.....	3,600,000	0	11,975,000
Other Liabilities.....	<u>14,251,606</u>	<u>134,310</u>	<u>28,305,000</u>
<b>TOTAL LIABILITIES.....</b>	<b><u>512,051,336</u></b>	<b><u>17,855,687</u></b>	<b><u>1,608,362,000</u></b>
<b>EQUITY CAPITAL</b>			
Perpetual Preferred Stock.....	0	0	0
Common Stock.....	18,200	0	519,000
Surplus.....	14,266,915	799,668	114,848,000
Undivided Profits.....	<u>37,818,153</u>	<u>1,317,693</u>	<u>55,775,000</u>
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>52,103,268</u></b>	<b><u>2,117,361</u></b>	<b><u>171,142,000</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>564,154,604</u></b>	<b><u>19,973,048</u></b>	<b><u>1,779,504,000</u></b>

\*Deposits in Utah if available.....     45,444,556     1,746,080     149,318,000

\* Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions who participate in the Money Management Council's public funds program provide Utah deposit information.

**Consolidated Income Statement**  
**State Banks and Nationally Chartered Banks Headquartered in Utah**  
**For The Twelve Month Period Ending December 31, 2021**

**21 State and 5 National Reporting**

**Figures in Thousands**

	<b>State</b>	<b>National</b>
<b>INTEREST INCOME</b>		
Loans Secured by Real Estate.....	\$ 950,398	\$ 1,378,580
Commercial & Industrial Loans.....	1,662,583	2,327,162
Credit Card.....	22,300	6,656,103
Installment Loans.....	4,851,657	481,534
All Other Loans.....	21,321	1,308,077
Leasing.....	69,036	22,504
Interest on Balances Due.....	21,289	82,094
Securities.....	519,146	1,505,323
Trading Assets.....	0	24,000
Federal Funds Sold.....	606	79,537
Other Interest Income.....	22,338	174,585
TOTAL INTEREST INCOME.....	<u>8,140,674</u>	<u>14,039,499</u>
<b>INTEREST EXPENSE</b>		
Transaction Accounts.....	15,683	22,100
Savings Deposits (Includes MMDAs).....	454,584	354,736
Time Deposits of \$100,000 or More.....	92,224	15,942
Time Deposits of Less Than \$100,000.....	547,969	343,930
Foreign Offices.....	0	1
Federal Funds Purchased.....	385	560
Trading Liabilities & Other Borrowed Money.....	223,110	377,592
Subordinated Notes & Debentures.....	0	34,870
TOTAL INTEREST EXPENSE.....	<u>1,333,955</u>	<u>1,149,731</u>
NET INTEREST INCOME.....	<u>6,806,719</u>	<u>12,889,768</u>
Provision for Loan Loss.....	428,359	(1,386,724)
<b>NONINTEREST INCOME</b>		
Fiduciary Accounts.....	12,902	40,351
Service Charges on Deposit Accounts.....	67,751	201,470
Trading Revenue.....	0	155,067
Net Servicing Fees.....	274,743	20,964
Net Gains (Losses) on Sales of Other Assets.....	720,568	122,812
Other.....	1,896,693	21,190,345
TOTAL NONINTEREST INCOME.....	<u>2,972,657</u>	<u>21,731,009</u>
Gains (Losses) on Securities.....	70,023	167,380
<b>NONINTEREST EXPENSE</b>		
Salaries & Employee Benefits.....	1,728,530	1,892,216
Premises & Fixed Assets.....	122,655	245,796
Other.....	2,234,084	20,100,132
TOTAL NONINTEREST EXPENSE.....	<u>4,085,269</u>	<u>22,238,144</u>
INCOME (LOSS) BEFORE TAXES & EXTRAORDINARY ITEMS.....	5,335,771	13,936,737
Applicable Income Taxes.....	1,236,331	3,385,614
Extraordinary Items & Other Adjustments (Net of Taxes).....	(16)	0
NET INCOME.....	<u>\$ 4,099,424</u>	<u>\$ 10,551,123</u>

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# Credit Unions

**State Chartered Credit Unions**  
June 30, 2022

<b>Credit Union / Phone Number</b>	<b>Address</b>	<b>Organized</b>	<b>President</b>
Alpine 801-255-0256	1510 N State St. Orem, UT 84057-2548	1955	Paul Atkinson
Beckstrand & Associates Employees 801-944-7722	6322 S 3000 E Ste 160 Salt Lake City, UT 84121-6921	1983	Julie Jackson
Education First 801-392-4877	1250 Country Hill Dr. Ogden, UT 84403	1932	Kent M. Greenfield
Employees First 435-752-8175	885 N 600 W Logan, UT 84321-3424	1978	Craig Russell
Firefighters 801-487-3219	124 W 1400 S Ste 101 Salt Lake City, UT 84115-5227	1929	Thomas R. Gourdin
Freedom 801-375-2120	815 N Freedom Blvd. Provo, UT 84604	1956	Ken Payne
Hi-Land 801-261-8909	5366 Executive Park Lane Murray, UT 84117	1957	Misty Miller
HollyFrontier Employees 801-298-1024	876 W Heritage Point West Bountiful, UT 84087	1940	Megan Nattress
Kings Peak 435-722-3795	180 N 300 E Roosevelt, UT 84066-2005	1960	Ryan Reynolds
Members First 435-723-5231	120 E 1000 S Brigham City, UT 84302-0657	1958	Darryn Hodgson
Millard County 435-743-6545	45 S Main St Fillmore, UT 84631	1956	Scott Lemmon
National J.A.C.L. 801-425-5225	3776 S Highland Dr Salt Lake City, UT 84110	1943	Dean Hirabayashi
Nebo 801-491-3691	730 E 300 S Springville, UT 84663	1956	Dale J. Phelps
P & S 801-973-0575	2250 S Redwood Road, Suite 6 Salt Lake City, UT 84119	1980	Tammy Morgan
Pacific Horizon 801-489-3605	96 E Center Springville, UT 84663-0166	1954	Steve A. Clayson
Presto Lewiston Employees 435-716-8588	1110 E 200 S Lewiston, UT 84320	1977	Gaylene Stone

**State Chartered Credit Unions**  
June 30, 2022

<b>Credit Union / Phone Number</b>	<b>Address</b>	<b>Organized</b>	<b>President</b>
Provo Police & Fire Department 801-377-5634	250 W Center, Suite 114 Provo, UT 84604	1949	Sheldon B. Lindsay
S E A 435-201-2085	275 E 800 N Richfield, UT 84701-0355	1957	Brent Prisbey
San Juan 435-678-2124	792 S 200 W Blanding, UT 84511-0199	1963	Leah Lyman
South Sanpete 435-835-2261	39 S Main Manti, UT 84642	1956	Jake Hill
Tanner Employees 801-483-8396	1865 S Main, Suite 2 Salt Lake City, UT 84115-2385	1957	Kevin Louder
TransWest 801-487-1692	37 W 1700 S Salt Lake City, UT 84115	1966	Steven Pratt
Uintah 435-789-8353	783 W Hwy 40 Vernal, UT 84078-0805	1955	Dan E. Olsen
Utah Heritage 435-436-8288	84 W Main Moroni, UT 84646	1969	Donald Watson
Utah Power 801-708-8900	957 E 6600 S Murray, UT 84121	1935	Ryan Pollick
Utah Prison Employees 801-576-7490	14425 Bitter Brush Lane Draper, UT 84020-0250	1954	Kristine Argyle

**Federal Chartered Credit Unions**  
June 30, 2022

<b>Credit Union / Phone Number</b>	<b>Address</b>	<b>Organized</b>	<b>President</b>
America First 801-627-0900	PO Box 9199, 4774 S 1300 W #3 Riverdale, UT 84409-0199	1939	Thayne Shaffer
American United 801-359-9600	PO Box 1030, 2687 W 7800 S West Jordan, UT 84084	1952	Michelle Thorne
Ascent 801-399-9728	4140 Harrison Blvd. Ogden, UT 84408-4140	1957	Brock Mortensen
C U P 801-374-1170	PO Box 50526, 302 E 1860 S Provo, UT 84605-0526	1960	Lin Thompson
Cyprus 801-260-7600	PO Box 9002, 3876 W Ctr View Way West Jordan, UT 84084	1935	Todd E. Adamson
Deseret First 801-456-7000	PO Box 45046, 3999 W Pkywy Blvd West Valley City, UT 84120	1955	Shane London
Desert Rivers 435-259-6124	PO Box 1047, 725 N Main Moab, UT 84532-1047	1957	Samuel Crane
Desertview 435-687-2472	PO Box 580, 196 N Main Huntington, UT 84528	1960	Michael H. Nelson
Devils Slide 801-829-6900	PO Box 588, 243 E 125 N Morgan, UT 84050	1964	Jill J. Carrigan
Eastern Utah Community 435-637-2443	PO Box 719, 675 E 100 N Price, UT 84501-0719	1968	Bruce Yost
Elevate 435-723-3437	PO Box 624, 1023 S Medical Dr Brigham City, UT 84302	1954	Scott Webre
Flexpak 801-485-1052	1993 W 2425 S Woods Cross, UT 84087	1960	Ralph Jenkins
Gibbons & Reed Employees 801-322-4010	PO Box 30429 1000 Warm Springs Road Salt Lake City, UT 84130	1962	L. William Christopherson
Goldenwest 801-337-8300	PO Box 1111, 5025 S Adams Ogden, UT 84402	1936	Kerry Wahlen
Granite 801-288-3000	3675 S 900 E Salt Lake City, UT 84106-1964	1986	Mark Young
Hercules First 801-968-9011	PO Box 26977, 3141 W 4700 S Salt Lake City, UT 84126-0977	1973	Brett Blackburn

**Federal Chartered Credit Unions**  
June 30, 2022

<b>Credit Union / Phone Number</b>	<b>Address</b>	<b>Organized</b>	<b>President</b>
Horizon Utah 801-451-5064	PO Box 687, 225 S 200 W Farmington, UT 84025-0687	1956	W. Page Bennett
Jordan 801-566-4195	PO Box 1888, 1750 W 11400 S #200 South Jordan, UT 84095	1950	Lindsey Merritt
Logan Cache Rich 435-563-6882	72 E 700 N Logan, UT 84321	1963	Jennifer Leishman
Logan Medical 435-716-5392	500 E 1400 N Logan, UT 84341	1961	Dale D. Howe
LU 354 I B E W 801-975-9693	3405 W 1987 S Salt Lake City, UT 84104-4942	1954	Linda J. Perschon
Mountain America 801-325-6228	9800 Monroe St Sandy, UT 84070	1936	Sterling W. Nielsen
Nephi Western Employees 435-623-1895	PO Box 252, 155 N Main Nephi, UT 84648	1950	Mark Drake
North Sanpete 435-462-9075	11917 E 24711 N Fairview, UT 84629	1959	Jessica Clare
Orem City Employees 801-229-7168	56 N State Street Orem, UT 84057	1960	Thomas J. Phelps
Ridgeline 801-328-1521	564 E 300 S Salt Lake City, UT 84102-4021	1951	Doug C. Huntsman
University First 801-481-8800	PO Box 58025 3450 S Highland Dr, Suite 201 Salt Lake City, UT 84158	1956	Jack Buttars
Utah Community 801-223-8188	360 W 4800 N Provo, UT 84604	1955	Bret Van Ausdal
Utah First 801-320-2600	PO Box 2197, 200 E South Temple Salt Lake City, UT 84111	1935	Darin B. Moody
Valley Wide 435-789-6918	PO Box 461, 1330 E Highway 40 Vernal, UT 84078	1961	Monica Marchant
Varex 801-973-5052	1678 S Pioneer Road Salt Lake City, UT 84104-4205	1967	Tammy Phillips
Wasatch Peaks 801-627-8700	4723 Harrison Blvd Ogden, UT 84403-4304	2006	Jeff Shaw

**Out-of-State Credit Unions with Branches in Utah**  
**June 30, 2022**

<b>Credit Union / Phone Number</b>	<b>Address</b>	<b>Organized</b>	<b>President</b>
Chartway <sup>(1)</sup> 757-552-1000	5700 Cleveland Street Virginia Beach, VA 23462	1959	Brian T. Schools
Delta Community 404-715-7626	3250 Riverwood Pkwy SE Atlanta, GA 30339-6419	1940	Hank Halter
Operating Engineers Local Union #3 925-454-4000	250 North Canyons Parkway Livermore, CA 94551	1986	Mike Donohue
Security Service 210-476-4000	16211 La Cantera Parkway San Antonio, TX 78256	1956	James L. Laffoon
UNIFY Financial 877-254-9328	1899 Western Way Torrance, CA 90501	1963	Gordon Howe

<sup>(1)</sup> Chartway is a Federal Credit Union that operates branches in Utah under the names of HeritageWest, SouthWest Community, and Utah Central Credit Unions.

**Branches of State Chartered Credit Unions****Thirty Branches of Twenty-Six Credit Unions**

June 30, 2022

<b>Name of Credit Union Branch</b>	<b>City</b>	<b>County</b>
Alpine Credit Union .....	Orem.....	.....Utah
American Fork .....	American Fork .....	.....Utah
Eagle Mountain.....	Eagle Mountain.....	.....Utah
Highland .....	Highland.....	.....Utah
Lehi.....	Lehi .....	.....Utah
South Orem .....	Orem.....	.....Utah
Beckstrand & Associates Employees Credit Union ....	Salt Lake City.....	..... Salt Lake
Education First Credit Union .....	Ogden .....	.....Weber
Employees First Credit Union .....	Logan .....	..... Cache
Amalga .....	Amalga.....	..... Cache
Firefighter's Credit Union .....	Salt Lake City.....	..... Salt Lake
Shared Branch* .....	.....	.....
Freedom Credit Union.....	Provo .....	.....Utah
Hi-Land Credit Union.....	Murray.....	..... Salt Lake
HollyFrontier Employees Credit Union .....	West Bountiful .....	..... Davis
Kings Peak Credit Union .....	Roosevelt .....	..... Duchesne
Members First Credit Union .....	Brigham City .....	.....Box Elder
Providence.....	Providence .....	.....Cache County
Shared Branch* .....	.....	.....
Tremonton .....	Tremonton .....	..... Box Elder
Millard County Credit Union .....	Fillmore .....	..... Millard
Delta .....	Delta .....	..... Millard
National J.A.C.L. Credit Union .....	Salt Lake City.....	..... Salt Lake
Shared Branch* .....	.....	.....
Nebo Credit Union.....	Spanish Fork.....	.....Utah
Payson.....	Payson .....	.....Utah
Spanish Fork East .....	Spanish Fork.....	.....Utah
Springville .....	Springville .....	.....Utah
P & S Credit Union .....	Salt Lake City.....	..... Salt Lake
Shared Branch* .....	.....	.....
Pacific Horizon Credit Union .....	Springville .....	.....Utah
Payson.....	Payson .....	.....Utah
Spanish Fork .....	Spanish Fork.....	.....Utah
Presto Lewiston Employees Credit Union .....	Lewiston.....	..... Cache
Provo Police & Fire Department Credit Union .....	Provo .....	.....Utah

\* See shared branch network listing on pages 59 thru 63.

**Branches of State Chartered Credit Unions****Thirty Branches of Twenty-Six Credit Unions**

June 30, 2022

<b>Name of Credit Union Branch</b>	<b>City</b>	<b>County</b>
S E A Credit Union .....	Richfield .....	..... Sevier
San Juan Credit Union .....	Blanding .....	..... San Juan
Monticello .....	Monticello .....	..... San Juan
Bluff .....	Bluff .....	..... San Juan
South Sanpete Credit Union .....	Manti .....	..... Sanpete
Tanner Employees Credit Union .....	Salt Lake City .....	..... Salt Lake
TransWest Credit Union .....	Salt Lake City .....	..... Salt Lake
Magna .....	Magna .....	..... Salt Lake
Salt Lake City .....	Salt Lake City .....	..... Salt Lake
Sandy .....	Sandy .....	..... Salt Lake
Shared Branch* .....	.....	.....
Taylorsville .....	Taylorsville .....	..... Salt Lake
Uintah Credit Union .....	Vernal .....	..... Uintah
Utah Heritage Credit Union .....	Moroni .....	..... Sanpete
Ephraim .....	Ephraim .....	..... Sanpete
Gunnison .....	Gunnison .....	..... Sevier
Mt. Pleasant .....	Mt. Pleasant .....	..... Sanpete
Utah Power Credit Union .....	Salt Lake City .....	..... Salt Lake
Helper .....	Helper .....	..... Carbon
Huntington .....	Huntington .....	..... Emery
North Temple .....	Salt Lake City .....	..... Salt Lake
Ogden .....	Ogden .....	..... Weber
Price .....	Price .....	..... Carbon
Roosevelt .....	Roosevelt .....	..... Duchesne
Vernal .....	Vernal .....	..... Uintah
Shared Branch* .....	.....	.....
Utah Prison Employees Credit Union .....	Draper .....	..... Salt Lake

\* See shared branch network listing on pages 59 thru 63.

**State Chartered Credit Union****Shared Branch Network Listing****Credit Union Location:**

American United .....  
 Ascent .....  
 Ascent .....  
 Ascent .....  
 Ascent .....  
 Chevron.....  
 Cyprus.....  
 Deseret First .....

**Address:**

458 E Main St ..... Grantsville, UT 84029  
 5688 W Parkway Blvd ..... West Valley City, UT 84119  
 1 West Market St..... Sunnyside, UT 84539  
 2687 W 7800 South..... West Jordan, UT 84088  
 500 S Foothill Dr #GA20-1..... Salt Lake City, UT 84148  
 3226 S Main St..... Salt Lake City, UT 84115  
 8621 South 700 E ..... Sandy, UT 84070  
 2388 N Washington Blvd..... Ogden, UT 84414  
 5997 S 3500 W ..... Roy, UT 84067  
 4140 Harrison Blvd ..... Ogden, UT 84408  
 2106 University Circle ..... Ogden, UT 84408  
 685 S Chevron Way Ste A1103..... North Salt Lake, UT 84054  
 1220 E 3990 S Ste 2M..... Salt Lake City, UT 84124  
 480 E 400 S..... Salt Lake City, UT 84111  
 3505 S 8400 W ..... Magna, UT 84044  
 3432 W 3500 S..... West Valley City, UT 84119  
 3578 W 4700 S..... Taylorsville, UT 84118  
 5750 S Redwood Rd..... Taylorsville, UT 84123  
 74 W Crossroads Blvd..... Saratoga Springs, UT 84045  
 1381 W 9000 S..... West Jordan, UT 84088  
 3876 W Centerview Way..... West Jordan, UT 84084  
 9383 S 700 E ..... Sandy, UT 84070  
 7160 S Union Park Ave ..... Midvale, UT 84047  
 2769 S 5600 W ..... West Valley City, UT 84120  
 5027 W 13400 S..... Herriman, UT 84065  
 221 W Parrish Lane..... Centerville, UT 84014  
 11328 S Jordan Gateway ..... South Jordan, UT 84095  
 99 West 1280 N..... Tooele, UT 84074  
 183 E 13800 S..... Draper, UT 84020  
 1375 S Foothill Dr..... Salt Lake City, UT 84108  
 250 W State St ..... Hurricane, UT 84737  
 13717 S Redwood Rd..... Riverton, UT 84065  
 6060 S Fashion Blvd..... Murray, UT 84107  
 10588 S Redwood Rd..... South Jordan, UT 84095  
 3225 W 4700 S..... Taylorsville, UT 84129  
 260 N 500 W ..... Bountiful, UT 84010

**State Chartered Credit Union****Shared Branch Network Listing (Continued)**

<b><u>Credit Union Location:</u></b>	<b><u>Address:</u></b>
Deseret First .....	616 S River Rd ..... St George, UT 84790
Deseret First .....	337 N State St ..... Orem, UT 84057
Deseret First .....	1610 Main St..... Logan, UT 84341
Deseret First .....	695 E 800 N..... Provo, UT 84606
Deseret First .....	9325 Village Shop Dr..... Sandy, UT 84094
Deseret First .....	3999 W Parkway Blvd ..... West Valley City, UT 84120
Deseret First .....	143 E Social Hall Ave ..... Salt Lake City, UT 84111
Deseret First .....	1137 N Canyon Creek Parkway ..... Spanish Fork, UT 84660
Desert Rivers .....	16 E 200 S Ste D ..... Monticello, UT 84535
Desert Rivers .....	725 N Main St..... Moab, UT 84532
Desert Rivers .....	45 W Main St..... Green River, UT 84525
Desert Rivers .....	1 South Main St ..... Blanding, UT 84511
Firefighters .....	124 W 1400 S..... Salt Lake City, UT 84115
Goldenwest .....	2085 S Orchard Dr ..... Bountiful, UT 84010
Goldenwest .....	1120 S Main St..... Brigham City, UT 84302
Goldenwest .....	131 W 200 N..... Kaysville, UT 84037
Goldenwest .....	3664 W 10400 S..... South Jordan, UT 84095
Goldenwest .....	760 E Main St ..... Lehi, UT 84043
Goldenwest .....	1268 N Hill Field Rd ..... Layton, UT 84041
Goldenwest .....	3217 S Pennsylvania Ave ..... Ogden, UT 84401
Goldenwest .....	805 Washington Blvd..... Ogden, UT 84404
Goldenwest .....	1020 E 800 N..... Orem, UT 84097
Goldenwest .....	7926 S 1300 E ..... Sandy, UT 84094
Goldenwest .....	1805 W Sunset Blvd..... St George, UT 84770
Goldenwest .....	360 N 1900 W..... Marriott-Slaterville, UT 84404
Goldenwest .....	698 N Lagoon Dr ..... Farmington, UT 84025
Goldenwest .....	315 N Market Place Dr ..... Centerville, UT 84014
Goldenwest .....	5639 W Highlands Loop Rd..... West Jordan, UT 84084
Goldenwest .....	659 N Redwood Rd ..... North Salt Lake, UT 84054
Goldenwest .....	4521 S Arrowhead Canyon Rd ..... St George, UT 84790
Goldenwest .....	13903 S Redwood Rd..... Bluffdale, UT 84065
Goldenwest .....	5025 S Adams Ave..... S Ogden, UT 84403
Goldenwest .....	5573 W 13400 S..... Herriman, UT 84065
Goldenwest .....	3225 Harrison Blvd ..... Ogden, UT 84403
Goldenwest .....	147 26th St ..... Ogden, UT 84401
Goldenwest .....	5627 S 2050 W ..... Roy, UT 84067
Goldenwest .....	1594 N 2000 W ..... Clinton, UT 84015

**State Chartered Credit Union****Shared Branch Network Listing (Continued)**

<b>Credit Union Location:</b>	<b>Address:</b>
Goldenwest .....	209 N State St ..... Morgan, UT 84050
Goldenwest .....	410 E 1700 S ..... Clearfield, UT 84015
Goldenwest .....	1765 W 2700 N.....Farr West, UT 84404
Goldenwest .....	2122 E Riverside Dr..... St George, UT 84790
Goldenwest .....	84 South Highway 165..... Providence, UT 84332
Goldenwest .....	6007 S Fashion Blvd..... Murray, UT 84107
Goldenwest .....	769 E So. Temple..... Salt Lake City, UT 84102
Goldenwest .....	120 St George Blvd ..... St George, UT 84770
Goldenwest .....	2461 N Highway 158..... Eden, UT 84310
Hercules First.....	125 So State St Room 2205..... Salt Lake City, UT 84138
Hercules First.....	13238 Rosecrest Rd..... Herriman, UT 84096
Hercules First.....	3131 W 4700 S..... Taylorsville, UT 84129
Hercules First.....	1543 W 12600 S #103..... Riverton, UT 84065
Hercules First.....	3691 W 1987 S..... Salt Lake City, UT 84104
Jordan .....	9250 S Redwood Rd..... West Jordan, UT 84088
Jordan .....	2522 W 12600 S..... Riverton, UT 84065
Jordan .....	658 W Center St..... Midvale, UT 84047
Jordan .....	407 E 12300 S .....Draper, UT 84020
Jordan .....	4878 W New Bingham Hwy..... West Jordan, UT 84081
Jordan .....	9260 S 300 E .....Sandy, UT 84070
Members First.....	120 E 1000 S .....Brigham City, UT 84302
Members First.....	49 N Highway 165..... Providence, UT 84332
Members First.....	65 S 1000 W .....Tremonton, UT 84337
Ridgeline .....	564 E 300 South..... Salt Lake City, UT 84102
Security Service .....	890 W Riverdale Rd .....Ogden, UT 84405
Security Service .....	10490 S 1300 East .....Sandy, UT 84094
Security Service .....	1467 S Main St .....Salt Lake City, UT 84115
Security Service .....	10404 S Redwood Rd..... South Jordan, UT 84095
Security Service .....	13413 S Hamilton View Road .....Riverton, UT 84065
Security Service .....	2655 W 4700 South..... Salt Lake City, UT 84118
Security Service .....	1227 E 100 South .....St George, UT 84790
Security Service .....	175 E 200 S .....Orem, UT 84058
Security Service .....	124 N West State Rd..... American Fork, UT 84003
Security Service .....	1322 Turf Farm Way .....Payson, UT 84651
Security Service .....	109 W 920 S .....Provo, UT 84601

**State Chartered Credit Union****Shared Branch Network Listing (Continued)**

<b><u>Credit Union Location:</u></b>	<b><u>Address:</u></b>
Security Service .....	366 E State Dr ..... Pleasant Grove, UT 84062
Security Service .....	645 S 1750 W ..... Springville, UT 84663
Spectrum.....	5 S Plaza 273 W 500 S ..... Bountiful, UT 84010
Transwest .....	39 W 2100 S..... Salt Lake City, UT 84115
Transwest .....	6189 S Redwood Rd..... Taylorsville, UT 84123
Transwest .....	9024 W Magna Main St ..... Magna, UT 84044
Transwest .....	10692 S State St..... Sandy, UT 84070
UFirst.....	338 N Bluff St..... St George, UT 84770
UFirst.....	490 East 500 South ..... Salt Lake City, UT 84111
UFirst.....	270 S 1500 E ..... Salt Lake City, UT 84112
UFirst.....	505 Wakara Way..... Salt Lake City, UT 84108
UFirst.....	3088 South 1300 East ..... Salt Lake City, UT 84106
UFirst.....	4675 S Highland Dr ..... Holladay, UT 84117
UFirst.....	2752 South Redwood ..... West Valley, UT 84119
UFirst.....	361 West 500 South ..... Bountiful, UT 84010
UFirst.....	7220 South Highland Dr ..... Cottonwood Heights, UT 84121
UFirst.....	7121 South Redwood ..... West Jordan, UT 84084
UFirst.....	1535 N Main St..... Bountiful, UT 84010
UFirst.....	9400 South 2275 East ..... Sandy, UT 84093
UFirst.....	8952 South Redwood ..... West Jordan, UT 84088
UFirst.....	811 East 12300 South ..... Draper, UT 84020
UFirst.....	13347 S Market Center ..... Riverton, UT 84065
UNIFY Financial .....	1129 North 3950 West..... Salt Lake City, UT 84116
USC Credit Union* .....	220 E 1400 N..... Logan, UT 84341
USU Credit Union* .....	695 E 1000 N..... Logan, UT 84321
USU Credit Union* .....	890 S Main..... Smithfield, UT 84335
USU Credit Union* .....	198 N Main ..... Logan, UT 84321
Utah First.....	616 W Main St..... American Fork, UT 84003
Utah First.....	9213 Quarry Bend Dr..... Sandy, UT 84094
Utah First.....	6935 S 900 E ..... Midvale, UT 84047
Utah First.....	222 E South Temple..... Salt Lake City, UT 84111
Utah First.....	1520 S 500 West..... Woods Cross, UT 84087

\* A Division of Goldenwest Credit Union

**State Chartered Credit Union****Shared Branch Network Listing (Continued)****Credit Union Location:**

Utah First.....  
Utah First.....  
Utah First.....  
  
Wasatch Peaks.....  
Wasatch Peaks.....  
Wasatch Peaks.....  
Wasatch Peaks.....  
Wasatch Peaks.....  
Wasatch Peaks.....

**Address:**

1155 W Park Lane..... Farmington, UT 84025  
310 N 100 West..... Provo, UT 84601  
3642 W 11400 S..... South Jordan, UT 84095  
  
3631 W 2600 N..... Plain City, UT 84404  
4723 Harrison Blvd ..... Ogden, UT 84403  
975 Washington Blvd..... Ogden, UT 84404  
3012 S 1900 W ..... Ogden, UT 84401  
1588 W 2700 N..... Pleasant View, UT 84414  
1935 W 4800 S..... Roy, UT 84067

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**Total Credit Union Shared Branches in Utah - 149**

**Changes in State Chartered Credit Unions**

<b><u>State Credit Union and Branches:</u></b>	<b><u>June 30, 2021</u></b>	<b><u>June 30, 2022</u></b>
State Credit Unions .....	28	26
Branches .....	31	30

<b><u>Branches Closed:</u></b>	<b><u>Date Closed</u></b>
Education First Credit Union, Ben Lomond, Ogden, UT .....	10-29-21

<b><u>Mergers:</u></b>	<b><u>Merged Into:</u></b>	<b><u>Date</u></b>
Meadow Gold Employees Credit Union .....	Hercules First Federal Credit Union .....	12-31-21

<b><u>Voluntary Dissolutions:</u></b>	<b><u>Date</u></b>
Tri-County Credit Union .....	06-30-22

**State Chartered Credit Unions**  
June 30, 2022

<b>26 Reporting Figures in Thousands of Dollars</b>	<b>Total State Credit Unions</b>	<b>Beckstrand &amp; Associates Employees</b>	<b>Education First</b>	<b>Employees 1st</b>	<b>Fire- Fighters</b>	<b>Freedom</b>
	<b>Alpine</b>					
<b>ASSETS</b>						
Cash & Cash Equivalents.....	256,718	44,380	449	2,679	15	9,436
Loans:						
Unsecured.....	54,964	8,064	0	1,778	0	1,348
Auto.....	581,549	83,882	0	9,822	0	14,463
Real Estate.....	607,473	83,359	0	18,791	0	22,567
Leases Receivable.....	409	0	0	0	0	0
All Other Members.....	120,144	7,817	0	2,215	0	4,884
Total Loans.....	1,364,539	183,122	0	32,606	0	43,262
LESS: Allowance for Loan Losses.....	5,005	811	0	218	0	119
Loans Held for Sale.....	0	0	0	0	0	0
Total Investments.....	712,844	54,531	0	4,244	0	4,400
Land and Building (Net).....	41,079	10,979	0	232	0	545
Foreclosed and Repossessed Assets.....	216	64	0	0	0	0
Other Fixed Assets.....	5,179	840	0	168	0	271
Other Assets.....	58,008	14,099	550	1,965	10	1,166
<b>TOTAL ASSETS.....</b>	<b>2,433,578</b>	<b>307,204</b>	<b>999</b>	<b>41,676</b>	<b>25</b>	<b>58,961</b>
<b>LIABILITIES AND EQUITY</b>						
Shares & Deposits:						
Share Drafts.....	261,333	49,274	0	9,537	0	10,322
Regular Shares.....	1,286,780	116,301	0	18,140	0	24,182
Money Market Shares.....	223,554	68,713	0	1,875	0	3,989
Certificates of Deposits.....	282,165	41,342	0	5,106	0	9,254
IRA / KEOGH & Retirement Accounts.....	90,154	514	0	725	0	1,814
All Other.....	36,484	329	0	1,786	0	3,523
Total Shares and Deposits.....	2,180,470	276,473	0	37,169	0	53,084
Borrowings.....	821	0	0	0	0	512
Dividends and Interest Payable.....	1,367	161	0	0	0	24
Accounts Payable and Other Liabilities.....	10,956	2,254	843	104	0	82
Regular Reserve.....	0	(1)	0	1	1	(1)
Other Reserves.....	(2,423)	(1,344)	6	1,845	104	2,700
Undivided Earnings.....	242,387	29,661	150	2,557	(80)	3,096
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>2,433,578</b>	<b>307,204</b>	<b>999</b>	<b>41,676</b>	<b>25</b>	<b>58,961</b>
						<b>60,596</b>

**State Chartered Credit Unions**  
June 30, 2022

<b>26 Reporting Figures in Thousands of Dollars</b>	<b>Holly</b>	<b>Frontier</b>	<b>Member's</b>	<b>Millard</b>	<b>National</b>	<b>Nebo</b>
	<b>Hi-Land</b>	<b>Employees</b>	<b>Kings Peak</b>	<b>First</b>	<b>County</b>	<b>J.A.C.L.</b>
<b>ASSETS</b>						
Cash & Cash Equivalents.....	16,933	616	5,015	24,688	28,972	11,896
Loans:						
Unsecured.....	661	233	1,066	6,776	2,184	1,647
Auto.....	10,127	4,800	14,929	53,209	17,310	8,485
Real Estate.....	26,276	20	7,936	12,519	6,735	11,449
Leases Receivable.....	0	0	0	0	0	0
All Other Members.....	734	1,336	3,901	15,320	1,672	621
Total Loans.....	37,798	6,389	27,832	87,824	27,901	22,202
LESS: Allowance for Loan Losses.....	268	107	469	369	52	233
Loans Held for Sale.....	0	0	0	0	0	0
Total Investments.....	187	29	2,557	60,466	123	2,676
Land and Building (Net).....	3,429	0	690	3,959	656	999
Foreclosed and Repossessed Assets.....	0	0	0	2	0	0
Other Fixed Assets.....	31	0	12	52	107	48
Other Assets.....	525	61	640	8,198	695	1,521
<b>TOTAL ASSETS.....</b>	<b>58,635</b>	<b>6,988</b>	<b>36,277</b>	<b>184,820</b>	<b>58,402</b>	<b>39,109</b>
<b>LIABILITIES AND EQUITY</b>						
Shares & Deposits:						
Share Drafts.....	3,395	0	3,321	22,029	11,919	4,725
Regular Shares.....	30,533	2,764	9,897	53,696	39,212	12,466
Money Market Shares.....	0	0	10,606	58,483	0	8,615
Certificates of Deposits.....	5,843	1,835	9,158	15,149	215	6,030
IRA / KEOGH & Retirement Accounts.....	4,330	228	0	4,498	558	2,240
All Other.....	2,785	498	499	11,640	1,479	0
Total Shares and Deposits.....	46,886	5,325	33,481	165,495	53,383	34,076
Borrowings.....	0	0	0	0	0	0
Dividends and Interest Payable.....	4	2	0	17	0	4
Accounts Payable and Other Liabilities.....	48	13	66	1,007	79	1,358
Regular Reserve.....	(1)	0	0	1	0	0
Other Reserves.....	3,261	364	0	10,100	1,203	1,898
Undivided Earnings.....	8,437	1,284	2,730	8,200	3,737	1,773
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>58,635</b>	<b>6,988</b>	<b>36,277</b>	<b>184,820</b>	<b>58,402</b>	<b>39,109</b>
						<b>132,296</b>

**State Chartered Credit Unions**  
June 30, 2022

<b>26 Reporting Figures in Thousands of Dollars</b>	<b>P &amp; S</b>	<b>Pacific Horizon</b>	<b>Presto Lewiston Employees</b>	<b>Provo Police &amp; Fire Dept.</b>	<b>S E A</b>	<b>San Juan</b>	<b>South Sanpete</b>
<b>ASSETS</b>							
Cash & Cash Equivalents.....	4,657	3,443	167	1,622	2,414	8,647	712
Loans:							
Unsecured.....	617	2,184	13	8	106	1,672	15
Auto.....	7,196	57,537	188	1,393	2,598	13,444	702
Real Estate.....	3,882	29,416	11	0	0	93	0
Leases Receivable.....	0	0	0	161	0	0	0
All Other Members.....	2,508	10,421	5	0	663	1,709	0
Total Loans.....	14,203	99,558	217	1,562	3,367	16,918	717
LESS: Allowance for Loan Losses.....	150	348	5	65	30	287	22
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	65	300	1	13	1	2,560	1
Land and Building (Net).....	0	2,162	0	0	0	231	0
Foreclosed and Repossessed Assets.....	0	0	0	0	0	0	0
Other Fixed Assets.....	94	755	2	5	0	366	0
Other Assets.....	231	1,220	2	28	47	364	15
<b>TOTAL ASSETS.....</b>	<b>19,100</b>	<b>107,090</b>	<b>384</b>	<b>3,165</b>	<b>5,799</b>	<b>28,799</b>	<b>1,423</b>
<b>LIABILITIES AND EQUITY</b>							
Shares & Deposits:							
Share Drafts.....	3,285	16,433	0	0	0	5,415	0
Regular Shares.....	11,187	38,353	294	2,796	4,538	8,729	1,312
Money Market Shares.....	1,038	6,055	0	0	0	5,734	0
Certificates of Deposits.....	355	28,547	0	0	0	2,533	0
IRA / KEOGH & Retirement Accounts.....	1,382	8,108	0	0	0	1,899	0
All Other.....	331	0	0	0	0	1,132	0
Total Shares and Deposits.....	17,578	97,496	294	2,796	4,538	25,442	1,312
Borrowings.....	0	0	0	0	0	0	0
Dividends and Interest Payable.....	1	94	0	0	0	0	0
Accounts Payable and Other Liabilities.....	162	(451)	0	0	2	81	1
Regular Reserve.....	0	0	1	0	0	0	0
Other Reserves.....	131	3,235	0	126	0	1,094	41
Undivided Earnings.....	1,228	6,716	89	243	1,259	2,182	69
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>19,100</b>	<b>107,090</b>	<b>384</b>	<b>3,165</b>	<b>5,799</b>	<b>28,799</b>	<b>1,423</b>

**State Chartered Credit Unions**  
June 30, 2022

<b>26 Reporting Figures in Thousands of Dollars</b>	<b>Tanner Employees</b>	<b>Trans West</b>	<b>Uintah</b>	<b>Utah Heritage</b>	<b>Utah Power</b>	<b>Utah Prison Employees</b>
<b>ASSETS</b>						
Cash & Cash Equivalents.....	3,907	21,549	3,517	37,636	15,776	1,087
Loans:						
Unsecured.....	118	7,034	94	2,285	12,435	162
Auto.....	2,463	53,190	695	23,476	123,870	1,436
Real Estate.....	0	74,022	0	41,170	219,298	0
Leases Receivable.....	0	0	247	0	0	0
All Other Members.....	690	3,820	0	11,170	39,533	572
Total Loans.....	3,271	138,066	1,036	78,101	395,136	2,170
LESS: Allowance for Loan Losses.....	42	286	9	295	330	60
Loans Held for Sale.....	0	0	0	0	0	0
Total Investments.....	27	20,612	15	5,198	518,862	17
Land and Building (Net).....	0	2,869	0	2,146	6,012	0
Foreclosed and Repossessed Assets.....	0	0	0	0	0	0
Other Fixed Assets.....	1	512	1	136	1,172	3
Other Assets.....	65	3,007	44	1,553	19,314	33
<b>TOTAL ASSETS.....</b>	<b><u>7,229</u></b>	<b><u>186,329</u></b>	<b><u>4,604</u></b>	<b><u>124,475</u></b>	<b><u>955,942</u></b>	<b><u>3,250</u></b>
<b>LIABILITIES AND EQUITY</b>						
Shares & Deposits:						
Share Drafts.....	726	27,773	0	23,695	42,090	0
Regular Shares.....	3,510	61,110	4,143	46,093	711,431	2,203
Money Market Shares.....	1,486	47,086	0	5,244	0	0
Certificates of Deposits.....	58	25,960	0	31,119	65,819	586
IRA / KEOGH & Retirement Accounts.....	0	6,240	0	5,278	46,160	139
All Other.....	591	570	0	47	0	0
Total Shares and Deposits.....	6,371	168,739	4,143	111,476	865,500	2,928
Borrowings.....	0	0	0	0	0	0
Dividends and Interest Payable.....	0	0	0	19	1,001	0
Accounts Payable and Other Liabilities.....	(1)	1,125	3	1,780	2,159	7
Regular Reserve.....	0	0	0	0	(1)	(1)
Other Reserves.....	361	5,794	145	4,028	(35,332)	0
Undivided Earnings.....	498	10,671	313	7,172	122,615	316
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>7,229</u></b>	<b><u>186,329</u></b>	<b><u>4,604</u></b>	<b><u>124,475</u></b>	<b><u>955,942</u></b>	<b><u>3,250</u></b>

**Federal Chartered Credit Unions**  
June 30, 2022

<b>32 Reporting Figures in Thousands Dollars</b>	<b>Total Federal Credit Unions</b>	<b>America First</b>	<b>American United</b>	<b>Ascent</b>	<b>C U P</b>	<b>Cyprus</b>	<b>Deseret First</b>
<b>ASSETS</b>							
Cash & Cash Equivalents.....	4,481,352	2,012,120	23,262	25,051	2,220	43,555	62,687
Loans:							
Unsecured.....	2,325,114	929,185	52,324	4,594	575	69,938	26,020
Auto.....	15,557,290	6,279,944	85,719	32,023	2,424	743,339	202,060
Real Estate.....	9,475,639	1,793,645	77,454	74,712	1,382	297,486	380,698
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	7,249,210	2,568,467	61,193	16,361	749	365,597	207,836
Total Loans.....	34,607,253	11,571,241	276,690	127,690	5,130	1,476,360	816,614
LESS: Allowance for Loan Losses.....	344,165	186,853	1,601	322	8	8,618	2,722
Loans Held for Sale.....	33,840	12,153	0	0	0	2,706	2,043
Total Investments.....	4,861,459	3,291,882	36,977	12,295	3	40,546	14,240
Land and Building (Net).....	943,319	216,439	11,841	3,691	0	46,212	30,294
Foreclosed and Repossessed Assets....	16,688	11,161	212	0	0	241	0
Other Fixed Assets.....	124,336	46,247	842	411	12	5,920	3,659
Other Assets.....	1,155,032	488,085	19,675	6,147	82	38,389	22,662
<b>TOTAL ASSETS.....</b>	<b>45,879,114</b>	<b>17,462,475</b>	<b>367,898</b>	<b>174,963</b>	<b>7,439</b>	<b>1,645,311</b>	<b>949,477</b>
<b>LIABILITIES AND EQUITY</b>							
Shares & Deposits:							
Share Drafts.....	7,590,100	3,744,612	61,055	27,620	302	346,052	280,627
Regular Shares.....	11,306,675	4,641,374	84,451	61,467	3,333	476,256	364,091
Money Market Shares.....	11,662,581	4,951,463	84,511	41,884	287	201,268	116,791
Certificates of Deposits.....	4,840,840	1,698,838	71,868	24,401	2,391	244,245	82,238
IRA / KEOGH & Retirement Accounts..	1,187,504	530,095	16,556	4,102	118	73,412	23,379
All Other.....	3,859,076	44,711	7,601	1	0	60,561	0
<b>Total Shares and Deposits.....</b>	<b>40,446,776</b>	<b>15,611,093</b>	<b>326,042</b>	<b>159,475</b>	<b>6,431</b>	<b>1,401,794</b>	<b>867,126</b>
Borrowings.....	519,747	0	0	0	0	60,000	0
Dividends and Interest Payable.....	5,303	2,321	0	0	2	0	194
Accounts Payable and Other Liabilities..	483,879	208,106	2,382	691	6	15,385	12,684
Regular Reserve.....	0	0	0	0	0	0	0
Other Reserves.....	1,908,088	1,560,402	3,031	1,677	211	715	14,492
Undivided Earnings.....	2,515,321	80,553	36,443	13,120	789	167,417	54,981
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>45,879,114</b>	<b>17,462,475</b>	<b>367,898</b>	<b>174,963</b>	<b>7,439</b>	<b>1,645,311</b>	<b>949,477</b>

**Federal Chartered Credit Unions**  
June 30, 2022

32 Reporting Figures in Thousands Dollars	Desert Rivers	Desertview	Devils Slide	Eastern Utah Community	Elevate	Flexpak	Gibbons & Reed Employees
<b>ASSETS</b>							
Cash & Cash Equivalents.....	4,405	21,765	3,477	9,625	24,471	405	5,054
Loans:							
Unsecured.....	2,470	817	59	2,383	4,280	64	43
Auto.....	38,527	8,606	7,448	43,049	58,389	673	1,460
Real Estate.....	16,122	4,887	0	33,957	18,544	0	0
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	13,672	4,226	4,567	27,867	36,654	408	563
Total Loans.....	70,791	18,536	12,074	107,256	117,867	1,145	2,066
LESS: Allowance for Loan Losses.....	417	1,448	54	483	193	14	22
Loans Held for Sale.....	264	0	0	0	0	0	0
Total Investments.....	98	2,391	4,011	62,852	47,719	4	27
Land and Building (Net).....	4,784	60	141	1,939	5,715	0	0
Foreclosed and Repossessed Assets.....	0	0	0	73	5	0	0
Other Fixed Assets.....	394	191	30	743	392	0	0
Other Assets.....	1,084	523	184	2,335	3,549	11	63
<b>TOTAL ASSETS.....</b>	<b>81,403</b>	<b>42,018</b>	<b>19,863</b>	<b>184,340</b>	<b>199,525</b>	<b>1,551</b>	<b>7,188</b>
<b>LIABILITIES AND EQUITY</b>							
Shares & Deposits:							
Share Drafts.....	20,537	6,591	341	41,993	31,101	0	0
Regular Shares.....	28,169	11,331	12,211	70,631	84,454	1,172	5,566
Money Market Shares.....	9,479	14,895	0	21,265	5,207	0	0
Certificates of Deposits.....	11,740	2,350	5,029	23,979	32,814	0	0
IRA / KEOGH & Retirement Accounts.....	1,248	1,642	0	4,908	5,754	25	0
All Other.....	0	0	129	0	0	0	674
Total Shares and Deposits.....	71,173	36,809	17,710	162,776	159,330	1,197	6,240
Borrowings.....	4,900	0	0	0	0	0	0
Dividends and Interest Payable.....	0	0	0	44	6	0	0
Accounts Payable and Other Liabilities.....	103	43	227	571	568	4	7
Regular Reserve.....	0	0	0	1	0	0	(1)
Other Reserves.....	1,117	0	217	3,153	0	145	275
Undivided Earnings.....	4,110	5,166	1,709	17,795	39,621	205	667
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>81,403</b>	<b>42,018</b>	<b>19,863</b>	<b>184,340</b>	<b>199,525</b>	<b>1,551</b>	<b>7,188</b>

**Federal Chartered Credit Unions**  
June 30, 2022

<b>32 Reporting Figures in Thousands Dollars</b>	<b>Goldenwest</b>	<b>Granite</b>	<b>Hercules First</b>	<b>Horizon Utah</b>	<b>Jordan</b>	<b>Logan Cache Rich</b>	<b>Logan Medical</b>
<b>ASSETS</b>							
Cash & Cash Equivalents.....	264,342	10,490	13,643	47,029	75,860	17,502	12,960
Loans:							
Unsecured.....	73,599	9,269	2,592	5,771	11,459	222	336
Auto.....	754,227	118,992	58,118	37,078	71,235	7,505	9,293
Real Estate.....	626,227	214,701	54,076	46,998	79,019	5,001	6,825
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	579,844	180,438	14,994	5,574	28,248	1,365	2,584
Total Loans.....	2,033,897	523,400	129,780	95,421	189,961	14,093	19,038
LESS: Allowance for Loan Losses.....	26,140	2,478	319	1,077	252	61	88
Loans Held for Sale.....	4,237	0	0	0	0	0	0
Total Investments.....	223,745	147,082	12,291	30,715	98,025	82	(1)
Land and Building (Net).....	68,534	5,297	1,798	7,365	13,625	924	0
Foreclosed and Repossessed Assets.....	411	0	0	0	0	0	0
Other Fixed Assets.....	10,285	2,206	420	626	1,422	35	3
Other Assets.....	58,353	30,099	5,190	6,849	15,634	317	343
<b>TOTAL ASSETS.....</b>	<b>2,637,664</b>	<b>716,096</b>	<b>162,803</b>	<b>186,928</b>	<b>394,275</b>	<b>32,892</b>	<b>32,255</b>
<b>LIABILITIES AND EQUITY</b>							
Shares & Deposits:							
Share Drafts.....	531,637	109,878	18,331	32,180	88,179	1,304	2,142
Regular Shares.....	1,015,432	162,690	55,583	50,987	150,230	27,670	17,080
Money Market Shares.....	271,433	262,878	25,228	54,735	87,682	0	0
Certificates of Deposits.....	353,059	73,571	17,424	17,462	35,129	0	5,083
IRA / KEOGH & Retirement Accounts.....	67,463	15,027	8,541	3,966	4,764	0	2,171
All Other.....	0	492	9,772	7,671	0	0	0
Total Shares and Deposits.....	2,239,024	624,536	134,879	167,001	365,984	28,974	26,476
Borrowings.....	16,500	21,200	15,567	0	0	0	980
Dividends and Interest Payable.....	1,950	0	42	38	113	0	4
Accounts Payable and Other Liabilities.....	36,774	7,170	46	1,645	2,334	13	51
Regular Reserve.....	0	0	(1)	1	1	1	0
Other Reserves.....	327,407	(1,252)	6,368	12,600	(8,734)	54	0
Undivided Earnings.....	16,009	64,442	5,902	5,643	34,577	3,850	4,744
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>2,637,664</b>	<b>716,096</b>	<b>162,803</b>	<b>186,928</b>	<b>394,275</b>	<b>32,892</b>	<b>32,255</b>

**Federal Chartered Credit Unions**  
June 30, 2022

<b>32 Reporting Figures in Thousands Dollars</b>	<b>LU 354 I B E W</b>	<b>Mountain America</b>	<b>Nephi Western Employees</b>	<b>North Sanpete</b>	<b>Orem City Employees</b>	<b>Ridgeline</b>	<b>University First</b>
<b>ASSETS</b>							
Cash & Cash Equivalents.....	2,619	1,483,990	12,123	399	926	2,027	122,559
Loans:							
Unsecured.....	554	973,514	157	11	108	948	55,081
Auto.....	17,479	5,168,869	10,788	863	1,869	5,288	696,462
Real Estate.....	4,396	4,480,880	15,253	0	0	5,847	249,724
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	5,381	1,613,962	4,227	82	239	1,460	555,016
Total Loans.....	27,810	12,237,225	30,425	956	2,216	13,543	1,556,283
LESS: Allowance for Loan Losses.....	110	77,423	260	13	10	38	7,687
Loans Held for Sale.....	0	8,899	0	0	0	0	453
Total Investments.....	5,264	395,430	123	0	(1)	12,824	120,485
Land and Building (Net).....	0	371,343	462	0	0	198	51,345
Foreclosed and Repossessed Assets.....	0	2,828	0	0	0	0	1,357
Other Fixed Assets.....	12	33,943	3	4	0	72	6,173
Other Assets.....	406	265,591	361	14	33	372	55,350
<b>TOTAL ASSETS.....</b>	<b>36,001</b>	<b>14,721,826</b>	<b>43,237</b>	<b>1,360</b>	<b>3,164</b>	<b>28,998</b>	<b>1,906,318</b>
<b>LIABILITIES AND EQUITY</b>							
Shares & Deposits:							
Share Drafts.....	4,772	941,821	519	0	0	5,030	373,290
Regular Shares.....	12,759	2,568,192	25,348	1,104	2,246	5,953	440,189
Money Market Shares.....	7,089	4,191,258	0	0	0	10,283	498,156
Certificates of Deposits.....	5,637	1,550,079	1,980	0	555	3,440	168,614
IRA / KEOGH & Retirement Accounts.....	1,395	303,506	0	0	0	1,440	32,470
All Other.....	0	3,405,565	1,754	0	0	264	130,000
Total Shares and Deposits.....	31,652	12,960,421	29,601	1,104	2,801	26,410	1,642,719
Borrowings.....	0	235,000	0	0	0	0	85,000
Dividends and Interest Payable.....	12	0	44	1	0	3	523
Accounts Payable and Other Liabilities.....	23	132,472	116	2	4	20	15,131
Regular Reserve.....	0	(1)	0	0	0	0	0
Other Reserves.....	(211)	(20,457)	1,655	85	84	409	(3,594)
Undivided Earnings.....	4,525	1,414,391	11,821	168	275	2,156	166,539
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>36,001</b>	<b>14,721,826</b>	<b>43,237</b>	<b>1,360</b>	<b>3,164</b>	<b>28,998</b>	<b>1,906,318</b>

**Federal Chartered Credit Unions**  
June 30, 2022

32 Reporting Figures in Thousands Dollars	Utah Community	Utah First	Valley Wide	Varex	Wasatch Peaks
<b>ASSETS</b>					
Cash & Cash Equivalents.....	146,280	19,252	123	2,368	8,763
Loans:					
Unsecured.....	51,862	34,537	3	735	11,606
Auto.....	768,625	211,933	304	6,438	108,261
Real Estate.....	668,923	181,904	0	3,963	133,015
Leases Receivable.....	0	0	0	0	0
All Other Members.....	513,070	232,978	32	980	200,576
Total Loans.....	2,002,480	661,352	339	12,116	453,458
LESS: Allowance for Loan Losses.....	19,311	4,089	1	36	2,017
Loans Held for Sale.....	2,610	477	0	0	0
Total Investments.....	287,439	3,372	0	4,979	6,560
Land and Building (Net).....	48,540	34,437	0	0	18,336
Foreclosed and Repossessed Assets.....	296	0	0	0	103
Other Fixed Assets.....	5,822	2,014	0	34	2,419
Other Assets.....	72,885	20,201	5	235	40,005
<b>TOTAL ASSETS.....</b>	<b><u>2,547,041</u></b>	<b><u>737,016</u></b>	<b><u>466</u></b>	<b><u>19,696</u></b>	<b><u>527,627</u></b>
<b>LIABILITIES AND EQUITY</b>					
Shares & Deposits:					
Share Drafts.....	654,904	161,172	0	2,429	101,683
Regular Shares.....	586,699	166,893	350	7,889	164,876
Money Market Shares.....	586,812	128,776	0	4,988	86,212
Certificates of Deposits.....	223,001	118,390	0	873	66,649
IRA / KEOGH & Retirement Accounts.....	42,891	28,236	0	581	13,812
All Other.....	178,435	10,985	0	0	459
Total Shares and Deposits.....	2,272,742	614,452	350	16,760	433,691
Borrowings.....	0	40,000	0	0	40,600
Dividends and Interest Payable.....	0	0	0	1	6
Accounts Payable and Other Liabilities.....	36,874	8,653	3	47	1,725
Regular Reserve.....	0	(1)	(1)	0	1
Other Reserves.....	(1,866)	84	19	0	10,003
Undivided Earnings.....	239,291	73,828	95	2,888	41,601
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>2,547,041</u></b>	<b><u>737,016</u></b>	<b><u>466</u></b>	<b><u>19,696</u></b>	<b><u>527,627</u></b>

**Out-of-State Credit Unions with Branches in Utah**  
**June 30, 2022**

5 Reporting Figures in Thousands Dollars	Total OOS Credit Unions	Chartway Federal	Delta Community	Operating Engineers Local Union #3	Security Service	UNIFY Financial
<b>ASSETS</b>						
Cash & Cash Equivalents.....	2,269,479	156,111	168,289	62,364	1,735,913	146,802
Loans:						
Unsecured.....	1,630,126	172,661	379,355	66,805	633,292	378,013
Auto.....	8,699,711	1,259,364	2,481,867	278,006	3,979,889	700,584
Real Estate.....	8,037,653	271,064	2,208,624	421,785	4,202,290	933,889
Leases Receivable.....	174,022	0	0	0	0	174,022
All Other Members.....	3,214,006	235,779	570,474	66,504	1,050,757	1,290,492
Total Loans.....	21,755,518	1,938,868	5,640,320	833,100	9,866,228	3,477,000
LESS: Allowance for Loan Losses.....	189,664	18,061	42,107	6,099	94,627	28,770
Loans Held for Sale.....	9,496	0	0	0	9,496	0
Total Investments.....	4,576,163	256,121	3,162,531	500,450	298,013	359,051
Land and Building (Net).....	373,777	38,175	61,866	15,037	255,347	3,352
Foreclosed and Repossessed Assets.....	5,149	1,144	1,133	315	2,236	321
Other Fixed Assets.....	94,742	10,642	23,010	4,047	43,770	13,273
Other Assets.....	1,156,587	230,596	270,038	18,997	367,533	269,423
<b>TOTAL ASSETS.....</b>	<b>30,051,247</b>	<b>2,613,596</b>	<b>9,285,080</b>	<b>1,428,211</b>	<b>12,483,909</b>	<b>4,240,452</b>
<b>LIABILITIES AND EQUITY</b>						
Shares & Deposits:						
Share Drafts.....	5,867,976	616,024	1,662,940	177,291	2,668,046	743,676
Regular Shares.....	7,930,149	807,537	2,609,816	560,357	2,846,056	1,106,380
Money Market Shares.....	5,065,478	414,316	3,009,324	209,289	733,615	698,935
Certificates of Deposits.....	4,474,527	365,583	641,568	238,561	2,679,919	548,895
IRA / KEOGH & Retirement Accounts.....	1,025,834	87,099	330,867	61,853	425,712	120,304
All Other.....	130,400	66,807	27,761	0	35,832	0
Total Shares and Deposits.....	24,494,364	2,357,366	8,282,276	1,247,351	9,389,180	3,218,190
Borrowings.....	2,583,800	0	205,000	0	1,750,000	628,800
Dividends and Interest Payable.....	1,470	0	0	0	1,470	0
Accounts Payable and Other Liabilities.....	301,207	36,960	118,152	11,175	75,477	59,443
Regular Reserve.....	(1)	1	1	(1)	1	0
Other Reserves.....	(269,933)	12,964	(242,873)	(32,991)	(3,886)	(3,148)
Undivided Earnings.....	2,940,340	206,305	922,524	202,677	1,271,667	337,167
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>30,051,247</b>	<b>2,613,596</b>	<b>9,285,080</b>	<b>1,428,211</b>	<b>12,483,909</b>	<b>4,240,452</b>

**Consolidated Income Statement**  
**State and Federal Chartered Credit Unions**  
**For The Six Month Period Ending June 30, 2022**

**26 State and 32 Federal Reporting**

**Figures in Thousands**

**State**      **Federal**

**INTEREST INCOME**

Interest on Loans.....	\$ 26,781	\$ 693,058
LESS: Interest Refund.....	1	7
Income from Investments.....	<u>6,192</u>	<u>42,278</u>
TOTAL INTEREST INCOME.....	<u>32,972</u>	<u>735,329</u>

**INTEREST EXPENSES**

Dividends on Shares.....	6,223	64,747
Interest on Deposits.....	1,634	0
Interest on Borrowed Money.....	<u>1</u>	<u>3,006</u>
TOTAL INTEREST INCOME.....	<u>7,858</u>	<u>67,753</u>
Provision for Loan Loss.....	<u>791</u>	<u>52,163</u>
NET INTEREST INCOME.....	<u>24,323</u>	<u>615,413</u>

**NON-INTEREST INCOME**

Fee Income.....	4,104	159,052
Other Operating Income.....	4,922	194,097
Gain (Loss) on Equity & Trading Debt Securities.....	<u>1</u>	<u>(35,993)</u>
Gain (Loss) on Investments & Derivatives.....	<u>(15)</u>	<u>6,954</u>
Gain (Loss) on Disposition of Other Assets.....	<u>63</u>	<u>17,458</u>
Other Non-operating Income (Expense).....	<u>25</u>	<u>7,009</u>
TOTAL NON-INTEREST INCOME.....	<u>9,100</u>	<u>348,577</u>

**NON-INTEREST EXPENSE**

Employee Compensation and Benefit.....	12,927	361,459
Travel and Conference.....	182	4,524
Office Occupancy.....	1,497	40,493
Office Operations.....	5,452	102,683
Educational and Promotional.....	541	33,243
Loan Servicing.....	2,267	86,137
Professional and Outside Services.....	839	31,482
Member Insurance.....	83	159
Operating Fees.....	171	1,685
Miscellaneous Operating.....	<u>1,269</u>	<u>22,810</u>
TOTAL NON-INTEREST EXPENSE.....	<u>25,228</u>	<u>684,675</u>

NET INCOME.....	<u><u>\$ 8,195</u></u>	<u><u>\$ 279,315</u></u>
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**RESERVE TRANSFERS**

Required Transfer to Statutory Reserves.....	\$ 0	\$ 0
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**State Chartered Credit Unions**  
December 31, 2021

<b>27 Reporting Figures in Thousands of Dollars</b>	<b>Total State Credit Unions</b>	<b>Beckstrand &amp; Associates Employees</b>	<b>Education First</b>	<b>Employees 1st</b>	<b>Fire- Fighters</b>	<b>Freedom</b>
	<b>Alpine</b>					
<b>ASSETS</b>						
Cash & Cash Equivalents.....	196,282	17,414	272	6,957	1,043	8,311
Loans:						
Unsecured.....	57,046	8,457	0	1,974	16	1,378
Auto.....	542,149	78,763	0	9,831	111	13,129
Real Estate.....	553,310	74,377	0	16,294	0	21,786
Leases Receivable.....	0	0	0	0	0	0
All Other Members.....	114,498	6,619	0	2,081	54	4,847
Total Loans.....	1,267,003	168,216	0	30,180	181	41,140
LESS: Allowance for Loan Losses.....	4,943	826	0	193	6	125
Loans Held for Sale.....	0	0	0	0	0	0
Total Investments.....	836,348	90,107	206	3,796	11	4,407
Land and Building (Net).....	39,742	11,142	0	240	0	561
Other Real Estate Owned.....	268	66	0	0	0	0
Other Fixed Assets.....	4,762	720	0	193	0	296
Other Assets.....	47,787	10,874	650	1,910	13	769
<b>TOTAL ASSETS.....</b>	<b>2,387,249</b>	<b>297,713</b>	<b>1,128</b>	<b>43,083</b>	<b>1,242</b>	<b>55,359</b>
<b>LIABILITIES AND EQUITY</b>						
Shares & Deposits:						
Share Drafts.....	248,412	48,086	0	11,293	0	9,483
Regular Shares.....	1,226,760	112,230	0	16,821	874	21,947
Money Market Shares.....	214,493	65,415	0	1,793	18	3,872
Certificates of Deposits.....	294,433	42,015	0	5,700	0	9,148
IRA / KEOGH & Retirement Accounts.....	90,135	478	0	736	61	1,950
All Other.....	33,496	97	0	2,368	37	3,208
Total Shares and Deposits.....	2,107,729	268,321	0	38,711	990	49,608
Borrowings.....	0	0	0	0	0	0
Dividends and Interest Payable.....	1,362	177	0	0	0	27
Accounts Payable and Other Liabilities.....	11,766	1,868	972	119	2	81
Regular Reserve.....	78,977	8,311	5	1,821	105	2,699
Other Reserves.....	(6,542)	(1,505)	0	0	0	0
Undivided Earnings.....	193,957	20,541	151	2,432	145	2,971
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>2,387,249</b>	<b>297,713</b>	<b>1,128</b>	<b>43,083</b>	<b>1,242</b>	<b>55,359</b>

**State Chartered Credit Unions**  
December 31, 2021

<b>27 Reporting Figures in Thousands of Dollars</b>	<b>Hi-Land</b>	<b>Holly Frontier Employees</b>	<b>Kings Peak</b>	<b>Member's First</b>	<b>Millard County</b>	<b>National J.A.C.L.</b>	<b>Nebo</b>
<b>ASSETS</b>							
Cash.....	4,868	532	5,648	14,698	15,185	3,147	9,917
Loans:							
Unsecured.....	665	235	1,004	7,255	2,533	1,960	3,095
Auto.....	9,943	4,738	12,453	51,002	15,261	7,699	54,242
Real Estate.....	25,047	26	7,049	10,487	4,845	10,235	26,310
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	735	1,344	3,245	14,620	2,286	728	7,602
Total Loans.....	36,390	6,343	23,751	83,364	24,925	20,622	91,249
LESS: Allowance for Loan Losses.....	264	100	399	282	52	206	361
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	12,883	28	1,817	69,500	15,714	12,320	26,075
Land and Building (Net).....	3,462	0	699	4,039	669	1,018	2,799
Other Real Estate Owned.....	0	0	0	0	0	0	202
Other Fixed Assets.....	44	0	17	79	217	25	272
Other Assets.....	571	80	484	8,652	648	1,481	1,450
<b>TOTAL ASSETS.....</b>	<b>57,954</b>	<b>6,883</b>	<b>32,017</b>	<b>180,050</b>	<b>57,306</b>	<b>38,407</b>	<b>131,603</b>
<b>LIABILITIES AND EQUITY</b>							
Deposits:							
Share Drafts.....	3,649	0	2,595	22,543	13,519	4,328	17,050
Regular Shares.....	29,730	2,439	7,869	49,918	37,995	12,486	57,793
Money Market Shares.....	0	0	9,709	57,450	0	8,559	0
Certificates of Deposits.....	6,800	2,097	8,563	16,922	243	6,187	23,111
IRA / KEOGH & Retirement Accounts.....	3,829	238	0	4,797	580	1,819	3,066
All Other Shares and Deposits.....	2,427	498	946	10,760	0	0	9,406
Total Shares and Deposits.....	46,435	5,272	29,682	162,390	52,337	33,379	110,426
Borrowings.....	0	0	0	0	0	0	0
Dividends and Interest Payable.....	6	2	0	22	0	5	47
Accounts Payable and Other Liabilities.....	28	8	20	261	197	1,368	708
Regular Reserve.....	3,262	357	1,249	10,100	1,482	1,890	4,278
Other Reserves.....	0	0	0	0	(569)	0	(307)
Undivided Earnings.....	8,223	1,244	1,066	7,277	3,859	1,765	16,451
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>57,954</b>	<b>6,883</b>	<b>32,017</b>	<b>180,050</b>	<b>57,306</b>	<b>38,407</b>	<b>131,603</b>

**State Chartered Credit Unions**  
December 31, 2021

<b>27 Reporting Figures in Thousands of Dollars</b>	<b>P &amp; S</b>	<b>Pacific Horizon</b>	<b>Presto Lewiston Employees</b>	<b>Provo Police &amp; Fire Dept.</b>	<b>S E A</b>	<b>San Juan</b>	<b>South Sanpete</b>
<b>ASSETS</b>							
Cash.....	3,263	11,912	122	1,599	2,568	9,774	730
Loans:							
Unsecured.....	609	2,090	17	11	121	1,995	18
Auto.....	6,814	50,448	175	1,303	2,175	13,675	593
Real Estate.....	3,592	24,120	12	0	0	103	0
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	2,192	9,222	4	130	599	1,540	1
Total Loans.....	13,207	85,880	208	1,444	2,895	17,313	612
LESS: Allowance for Loan Losses.....	143	295	5	65	29	280	22
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	965	1,700	3	119	215	60	3
Land and Building (Net).....	0	2,201	0	0	0	231	0
Other Real Estate Owned.....	0	0	0	0	0	0	0
Other Fixed Assets.....	67	625	0	6	0	408	0
Other Assets.....	234	1,156	3	25	48	361	11
<b>TOTAL ASSETS.....</b>	<b>17,593</b>	<b>103,179</b>	<b>331</b>	<b>3,128</b>	<b>5,697</b>	<b>27,867</b>	<b>1,334</b>
<b>LIABILITIES AND EQUITY</b>							
Deposits:							
Share Drafts.....	2,389	14,608	0	0	0	4,760	0
Regular Shares.....	10,793	37,767	242	2,759	4,444	8,133	1,226
Money Market Shares.....	741	5,969	0	0	0	6,177	0
Certificates of Deposits.....	406	26,922	0	0	0	2,398	0
IRA / KEOGH & Retirement Accounts.....	1,356	8,264	0	0	0	2,047	0
All Other Shares and Deposits.....	287	0	0	0	0	1,132	0
Total Shares and Deposits.....	15,972	93,530	242	2,759	4,444	24,647	1,226
Borrowings.....	0	0	0	0	0	0	0
Dividends and Interest Payable.....	1	99	0	0	0	0	0
Accounts Payable and Other Liabilities.....	282	255	0	0	1	75	2
Regular Reserve.....	976	3,359	30	120	202	1,094	41
Other Reserves.....	131	(366)	0	7	0	0	0
Undivided Earnings.....	231	6,302	59	242	1,050	2,051	65
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>17,593</b>	<b>103,179</b>	<b>331</b>	<b>3,128</b>	<b>5,697</b>	<b>27,867</b>	<b>1,334</b>

**State Chartered Credit Unions**  
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<b>27 Reporting Figures in Thousands of Dollars</b>	<b>Tanner Employees</b>	<b>Trans West</b>	<b>Tri County</b>	<b>Uintah</b>	<b>Utah Heritage</b>	<b>Utah Power</b>	<b>Utah Prison Employees</b>
<b>ASSETS</b>							
Cash.....	598	26,490	51	2,578	28,080	16,601	462
Loans:							
Unsecured.....	146	7,150	0	88	2,416	12,486	242
Auto.....	2,391	44,671	0	735	20,839	121,017	1,667
Real Estate.....	0	73,391	0	0	35,768	198,854	0
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	580	3,998	0	193	9,811	38,884	632
Total Loans.....	3,117	129,210	0	1,016	68,834	371,241	2,541
LESS: Allowance for Loan Losses.....	42	349	0	10	256	355	61
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	3,277	24,867	0	817	13,222	544,470	218
Land and Building (Net).....	0	2,338	0	0	2,196	6,073	0
Other Real Estate Owned.....	0	0	0	0	0	0	0
Other Fixed Assets.....	2	607	0	1	136	933	3
Other Assets.....	78	2,826	1	43	1,448	12,836	35
<b>TOTAL ASSETS.....</b>	<b>7,030</b>	<b>185,989</b>	<b>52</b>	<b>4,445</b>	<b>113,660</b>	<b>951,799</b>	<b>3,198</b>
<b>LIABILITIES AND EQUITY</b>							
Deposits:							
Share Drafts.....	537	30,046	0	0	19,443	34,959	0
Regular Shares.....	3,602	57,101	0	3,975	39,499	680,816	2,002
Money Market Shares.....	1,386	43,439	0	0	4,936	0	0
Certificates of Deposits.....	65	29,791	0	0	31,994	70,895	733
IRA / KEOGH & Retirement Accounts.....	0	6,645	0	0	5,254	45,838	139
All Other Shares and Deposits.....	578	400	0	0	27	0	0
Total Shares and Deposits.....	6,168	167,422	0	3,975	101,153	832,508	2,874
Borrowings.....	0	0	0	0	0	0	0
Dividends and Interest Payable.....	0	0	0	0	23	952	0
Accounts Payable and Other Liabilities.....	1	1,218	0	2	1,930	2,074	11
Regular Reserve.....	355	7,165	23	145	3,896	24,110	264
Other Reserves.....	0	(162)	18	0	0	(3,791)	0
Undivided Earnings.....	506	10,346	11	323	6,658	95,946	49
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>7,030</b>	<b>185,989</b>	<b>52</b>	<b>4,445</b>	<b>113,660</b>	<b>951,799</b>	<b>3,198</b>

**Federal Chartered Credit Unions**  
**December 31, 2021**

32 Reporting Figures in Thousands Dollars	Total Federal Credit Unions	America First	American United	Ascent	C U P	Cyprus	Deseret First
<b>ASSETS</b>							
Cash.....	7,576,822	3,722,833	29,604	34,919	220	94,991	138,266
Loans:							
Unsecured.....	2,221,627	887,783	59,827	4,635	493	71,140	26,256
Auto.....	14,174,210	5,809,555	77,199	31,904	2,514	667,119	197,848
Real Estate.....	11,821,470	2,249,450	106,287	80,170	1,463	397,827	465,450
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	2,480,443	1,611,065	9,409	3,967	490	187,314	18,649
Total Loans.....	30,697,750	10,557,853	252,722	120,676	4,960	1,323,400	708,203
LESS: Allowance for Loan Losses.....	332,144	173,791	1,891	335	8	9,821	3,052
Loans Held for Sale.....	90,047	44,395	0	0	0	6,012	5,846
Total Investments.....	3,653,868	1,992,100	36,148	8,785	1,902	22,466	17,140
Land and Building (Net).....	916,790	213,836	12,000	3,724	0	42,330	30,459
Other Real Estate Owned.....	15,762	10,959	56	0	0	213	0
Other Fixed Assets.....	121,110	51,171	931	418	14	6,076	4,156
Other Assets.....	1,038,604	410,881	21,639	5,898	85	45,275	21,161
<b>TOTAL ASSETS.....</b>	<b>43,778,609</b>	<b>16,830,237</b>	<b>351,209</b>	<b>174,085</b>	<b>7,173</b>	<b>1,530,942</b>	<b>922,179</b>
<b>LIABILITIES AND EQUITY</b>							
Deposits:							
Share Drafts.....	7,258,130	3,647,162	58,688	28,694	257	319,672	271,242
Regular Shares.....	10,603,372	4,360,924	81,026	57,605	3,170	441,152	344,565
Money Market Shares.....	11,088,543	4,728,240	73,504	41,221	285	196,490	116,498
Certificates of Deposits.....	5,239,333	1,809,697	74,576	27,024	2,330	265,616	89,071
IRA / KEOGH & Retirement Accounts.....	1,221,247	543,847	16,868	4,098	118	72,845	23,735
All Other Shares and Deposits.....	3,448,469	43,180	6,874	517	0	56,905	0
Total Shares and Deposits.....	38,859,094	15,133,050	311,536	159,159	6,160	1,352,680	845,111
Borrowings.....	328,107	0	0	0	0	0	0
Dividends and Interest Payable.....	3,614	2,693	0	0	3	0	208
Accounts Payable and Other Liabilities.....	378,380	131,029	1,541	664	7	10,672	10,151
Regular Reserve.....	179,845	0	1,589	1,377	211	12,894	15,061
Other Reserves.....	1,899,742	1,563,301	3,165	300	0	(2,902)	215
Undivided Earnings.....	2,129,827	164	33,378	12,585	792	157,598	51,433
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>43,778,609</b>	<b>16,830,237</b>	<b>351,209</b>	<b>174,085</b>	<b>7,173</b>	<b>1,530,942</b>	<b>922,179</b>

**Federal Chartered Credit Unions**  
December 31, 2021

<b>32 Reporting Figures in Thousands Dollars</b>	<b>Desert Rivers</b>	<b>Desertview</b>	<b>Devils Slide</b>	<b>Eastern Utah Community</b>	<b>Elevate</b>	<b>Flexpak</b>	<b>Gibbons &amp; Reed Employees</b>
<b>ASSETS</b>							
Cash.....	4,492	1,995	4,626	9,898	5,139	519	423
Loans:							
Unsecured.....	2,544	814	52	2,620	4,210	55	43
Auto.....	33,240	8,570	6,865	43,886	56,908	613	1,459
Real Estate.....	15,960	5,675	0	39,896	29,528	0	0
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	8,757	4,085	4,142	13,234	14,869	306	684
Total Loans.....	60,501	19,144	11,059	99,636	105,515	974	2,186
LESS: Allowance for Loan Losses.....	395	1,444	50	479	232	14	36
Loans Held for Sale.....	131	0	0	523	0	0	0
Total Investments.....	99	21,309	3,266	62,354	75,027	3	4,107
Land and Building (Net).....	4,161	69	146	2,008	5,775	0	0
Other Real Estate Owned.....	15	0	0	73	0	0	0
Other Fixed Assets.....	313	226	27	831	441	0	0
Other Assets.....	967	464	169	2,193	3,494	13	56
<b>TOTAL ASSETS.....</b>	<b>70,284</b>	<b>41,763</b>	<b>19,243</b>	<b>177,037</b>	<b>195,159</b>	<b>1,495</b>	<b>6,736</b>
<b>LIABILITIES AND EQUITY</b>							
Deposits:							
Share Drafts.....	16,384	6,468	206	40,865	30,149	0	0
Regular Shares.....	25,854	10,710	11,053	64,856	80,385	291	5,249
Money Market Shares.....	9,216	15,040	0	20,190	4,788	0	0
Certificates of Deposits.....	9,337	2,839	5,862	25,474	35,617	0	0
IRA / KEOGH & Retirement Accounts.....	1,201	1,545	0	5,202	5,776	25	0
All Other Shares and Deposits.....	0	0	129	0	0	832	539
Total Shares and Deposits.....	61,992	36,602	17,250	156,587	156,715	1,148	5,788
Borrowings.....	3,400	0	0	0	0	0	0
Dividends and Interest Payable.....	0	0	0	50	10	0	0
Accounts Payable and Other Liabilities.....	216	44	124	408	355	0	6
Regular Reserve.....	1,118	550	117	2,602	1,200	52	276
Other Reserves.....	0	0	100	0	0	93	0
Undivided Earnings.....	3,558	4,567	1,652	17,390	36,879	202	666
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>70,284</b>	<b>41,763</b>	<b>19,243</b>	<b>177,037</b>	<b>195,159</b>	<b>1,495</b>	<b>6,736</b>

**Federal Chartered Credit Unions**  
**December 31, 2021**

32 Reporting Figures in Thousands Dollars	Goldenwest	Granite	Hercules First	Horizon Utah	Jordan	Logan Cache Rich	Logan Medical
<b>ASSETS</b>							
Cash.....	319,564	18,391	2,012	16,873	65,298	1,235	320
Loans:							
Unsecured.....	77,917	9,766	2,520	5,912	11,807	230	326
Auto.....	718,647	97,117	28,934	36,310	63,568	7,449	8,572
Real Estate.....	941,273	338,168	57,612	51,867	92,035	3,936	6,776
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	78,219	4,925	6,743	5,132	12,351	1,279	2,359
Total Loans.....	1,816,056	449,976	95,809	99,221	179,761	12,894	18,033
LESS: Allowance for Loan Losses.....	26,581	2,533	254	1,469	311	58	79
Loans Held for Sale.....	7,268	0	0	0	0	0	0
Total Investments.....	259,741	177,035	32,965	52,789	112,106	16,664	12,871
Land and Building (Net).....	64,469	5,885	1,825	7,473	12,891	938	0
Other Real Estate Owned.....	397	0	0	0	3	0	0
Other Fixed Assets.....	7,228	2,156	426	652	1,307	43	4
Other Assets.....	58,456	28,339	4,567	6,850	13,915	278	311
<b>TOTAL ASSETS.....</b>	<b>2,506,598</b>	<b>679,249</b>	<b>137,350</b>	<b>182,389</b>	<b>384,970</b>	<b>31,994</b>	<b>31,460</b>
<b>LIABILITIES AND EQUITY</b>							
Deposits:							
Share Drafts.....	482,779	111,306	16,628	32,829	81,711	1,540	2,012
Regular Shares.....	950,481	156,883	53,087	49,463	142,029	26,606	16,877
Money Market Shares.....	261,077	243,151	23,803	52,604	84,928	0	0
Certificates of Deposits.....	366,651	72,602	17,833	17,988	39,469	0	5,689
IRA / KEOGH & Retirement Accounts.....	67,138	15,780	8,731	3,954	4,612	0	2,226
All Other Shares and Deposits.....	0	469	0	7,090	0	0	0
Total Shares and Deposits.....	2,128,126	600,191	120,082	163,928	352,749	28,146	26,804
Borrowings.....	19,500	0	5,195	0	0	0	0
Dividends and Interest Payable.....	0	0	49	46	130	0	5
Accounts Payable and Other Liabilities.....	33,585	6,741	55	1,009	1,823	8	49
Regular Reserve.....	15,005	12,630	2,717	3,245	4,959	602	292
Other Reserves.....	309,379	440	3,652	9,600	(3,616)	54	0
Undivided Earnings.....	1,003	59,247	5,600	4,561	28,925	3,184	4,310
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>2,506,598</b>	<b>679,249</b>	<b>137,350</b>	<b>182,389</b>	<b>384,970</b>	<b>31,994</b>	<b>31,460</b>

**Federal Chartered Credit Unions**  
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32 Reporting Figures in Thousands Dollars	LU 354 IBEW	Mountain America	Nephi Western Employees	North Sanpete	Orem City Employees	Ridgeline	University First
<b>ASSETS</b>							
Cash.....	2,278	2,533,023	2,318	411	743	2,748	103,568
Loans:							
Unsecured.....	565	903,838	18	20	117	893	58,394
Auto.....	16,338	4,624,238	10,532	710	1,922	5,044	662,483
Real Estate.....	3,112	4,767,050	15,672	0	0	5,862	581,476
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	5,072	239,764	4,442	118	283	1,229	102,285
Total Loans.....	25,087	10,534,890	30,664	848	2,322	13,028	1,404,638
LESS: Allowance for Loan Losses.....	109	76,902	260	13	13	38	8,252
Loans Held for Sale.....	0	13,553	0	0	0	0	936
Total Investments.....	7,160	350,234	9,553	(1)	285	11,114	142,661
Land and Building (Net).....	0	372,434	462	0	0	202	43,617
Other Real Estate Owned.....	0	2,723	0	0	0	25	895
Other Fixed Assets.....	18	30,765	4	4	0	61	5,525
Other Assets.....	379	259,173	330	12	32	348	43,159
<b>TOTAL ASSETS</b> .....	<b>34,813</b>	<b>14,019,893</b>	<b>43,071</b>	<b>1,261</b>	<b>3,369</b>	<b>27,488</b>	<b>1,736,747</b>
<b>LIABILITIES AND EQUITY</b>							
Deposits:							
Share Drafts.....	3,980	852,283	569	0	0	5,107	367,184
Regular Shares.....	12,042	2,372,019	26,830	1,008	2,301	6,063	418,315
Money Market Shares.....	6,531	3,938,812	0	0	0	8,428	490,359
Certificates of Deposits.....	6,265	1,771,368	2,257	0	706	3,566	177,137
IRA / KEOGH & Retirement Accounts.....	1,614	322,754	0	0	0	1,484	32,240
All Other Shares and Deposits.....	0	3,128,436	0	0	0	266	20,000
Total Shares and Deposits.....	30,432	12,385,672	29,656	1,008	3,007	24,914	1,505,235
Borrowings.....	0	235,012	0	0	0	0	50,000
Dividends and Interest Payable.....	3	0	39	1	0	4	371
Accounts Payable and Other Liabilities.....	18	116,430	99	1	2	18	17,240
Regular Reserve.....	639	63,044	1,656	85	84	409	10,964
Other Reserves.....	49	(608)	0	0	0	0	5,931
Undivided Earnings.....	3,672	1,220,343	11,621	166	276	2,143	147,006
<b>TOTAL LIABILITIES &amp; EQUITY</b> .....	<b>34,813</b>	<b>14,019,893</b>	<b>43,071</b>	<b>1,261</b>	<b>3,369</b>	<b>27,488</b>	<b>1,736,747</b>

**Federal Chartered Credit Unions**  
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<b>32 Reporting Figures in Thousands Dollars</b>	<b>Utah Community</b>	<b>Utah First</b>	<b>Valley Wide</b>	<b>Varex</b>	<b>Wasatch Peaks</b>
<b>ASSETS</b>					
Cash.....	343,506	88,976	148	2,282	25,207
Loans:					
Unsecured.....	49,378	23,279	0	1,058	15,116
Auto.....	696,440	173,538	264	4,745	79,682
Real Estate.....	977,875	336,955	0	3,490	246,607
Leases Receivable.....	0	0	0	0	0
All Other Members.....	78,984	17,981	37	1,748	40,519
Total Loans.....	1,802,677	551,753	301	11,041	381,924
LESS: Allowance for Loan Losses.....	17,570	4,229	1	25	1,898
Loans Held for Sale.....	10,732	652	0	0	0
Total Investments.....	211,387	2,271	1	6,858	3,461
Land and Building (Net).....	47,020	28,729	0	0	16,335
Other Real Estate Owned.....	348	0	0	0	57
Other Fixed Assets.....	3,947	1,837	0	48	2,480
Other Assets.....	<u>53,524</u>	<u>18,971</u>	<u>4</u>	<u>210</u>	<u>37,453</u>
<b>TOTAL ASSETS.....</b>	<b><u>2,455,571</u></b>	<b><u>688,960</u></b>	<b><u>453</u></b>	<b><u>20,414</u></b>	<b><u>465,019</u></b>
<b>LIABILITIES AND EQUITY</b>					
Deposits:					
Share Drafts.....	617,807	165,980	0	2,459	94,168
Regular Shares.....	562,581	154,203	336	6,301	159,106
Money Market Shares.....	578,625	110,740	0	5,079	78,935
Certificates of Deposits.....	220,966	121,122	0	1,178	67,093
IRA / KEOGH & Retirement Accounts.....	42,655	28,154	0	662	13,985
All Other Shares and Deposits.....	165,950	15,025	0	1,850	407
Total Shares and Deposits.....	2,188,584	595,224	336	17,529	413,694
Borrowings.....	0	15,000	0	0	0
Dividends and Interest Payable.....	0	0	0	1	0
Accounts Payable and Other Liabilities.....	35,663	8,593	3	48	1,779
Regular Reserve.....	8,026	15,001	19	560	2,862
Other Reserves.....	430	84	0	0	10,077
Undivided Earnings.....	<u>222,868</u>	<u>55,058</u>	<u>95</u>	<u>2,276</u>	<u>36,607</u>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>2,455,571</u></b>	<b><u>688,960</u></b>	<b><u>453</u></b>	<b><u>20,414</u></b>	<b><u>465,019</u></b>

**Out-of-State Credit Unions with Branches in Utah**  
**December 31, 2021**

5 Reporting Figures in Thousands Dollars	Total OOS Credit Unions	Chartway Federal	Delta Community	Operating Engineers Local Union #3	Security Service	UNIFY Financial
<b>ASSETS</b>						
Cash.....	2,425,178	421,583	931,021	99,007	737,340	236,228
Loans:						
Unsecured.....	1,492,347	118,197	376,385	64,319	663,492	269,953
Auto.....	7,942,931	1,098,880	1,998,847	257,347	3,825,085	762,774
Real Estate.....	9,213,870	276,222	2,579,958	410,668	4,337,901	1,609,121
Leases Receivable.....	155,246	0	0	0	0	155,246
All Other Members.....	365,599	131,465	57,325	47,521	116,614	12,674
Total Loans.....	19,169,993	1,624,764	5,012,515	779,855	8,943,092	2,809,768
LESS: Allowance for Loan Losses.....	223,800	18,061	38,844	10,583	126,641	29,670
Loans Held for Sale.....	202,458	2,598	45,017	0	154,844	0
Total Investments.....	4,147,170	248,622	2,784,521	534,857	178,628	400,538
Land and Building (Net).....	368,174	39,258	62,751	14,998	247,736	3,431
Other Real Estate Owned.....	5,036	926	856	265	2,610	379
Other Fixed Assets.....	85,809	9,620	23,421	2,348	40,812	9,608
Other Assets.....	890,204	203,877	201,798	17,543	307,152	159,835
<b>TOTAL ASSETS.....</b>	<b>27,070,222</b>	<b>2,533,187</b>	<b>9,023,056</b>	<b>1,438,290</b>	<b>10,485,573</b>	<b>3,590,117</b>
<b>LIABILITIES AND EQUITY</b>						
Deposits:						
Share Drafts.....	5,802,534	605,592	1,666,143	184,896	2,650,003	695,899
Regular Shares.....	7,606,593	769,126	2,494,757	546,397	2,723,158	1,073,156
Money Market Shares.....	4,865,490	394,866	2,818,651	201,746	759,523	690,704
Certificates of Deposits.....	4,261,244	361,534	747,014	239,913	2,430,506	482,276
IRA / KEOGH & Retirement Accounts.....	1,020,404	87,677	328,753	61,686	419,248	123,040
All Other Shares and Deposits.....	93,570	63,558	15,271	0	14,742	0
Total Shares and Deposits.....	23,649,835	2,282,353	8,070,589	1,234,638	8,997,180	3,065,075
Borrowings.....	400,485	0	0	0	250,248	150,237
Dividends and Interest Payable.....	1,251	0	0	0	1,251	0
Accounts Payable and Other Liabilities.....	256,766	26,569	90,744	9,363	79,697	50,393
Regular Reserve.....	180,950	18,530	58,272	18,030	60,130	25,990
Other Reserves.....	12,530	22,567	(30,826)	(387)	243	20,932
Undivided Earnings.....	2,568,405	183,168	834,277	176,646	1,096,824	277,490
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>27,070,222</b>	<b>2,533,187</b>	<b>9,023,056</b>	<b>1,438,290</b>	<b>10,485,573</b>	<b>3,590,117</b>

**Consolidated Income Statement**  
**State and Federal Chartered Credit Unions**  
**For The Twelve Month Period Ending December 31, 2021**

**27 State and 32 Federal Reporting**

**Figures in Thousands**

	<u>State</u>	<u>Federal</u>
<b>INTEREST INCOME</b>		
Interest on Loans.....	\$ 52,698	\$ 1,289,714
LESS: Interest Refund.....	1	17
Income from Investments.....	<u>11,725</u>	<u>51,011</u>
TOTAL INTEREST INCOME.....	<u>64,422</u>	<u>1,340,708</u>
<b>INTEREST EXPENSES</b>		
Dividends on Shares.....	5,980	155,515
Interest on Deposits.....	4,261	0
Interest on Borrowed Money.....	<u>1</u>	<u>6,335</u>
TOTAL INTEREST INCOME.....	<u>10,242</u>	<u>161,850</u>
Provision for Loan Loss.....	<u>1,239</u>	<u>13,832</u>
NET INTEREST INCOME.....	<u>52,941</u>	<u>1,165,026</u>
<b>NON-INTEREST INCOME</b>		
Fee Income.....	9,552	340,478
Other Operating Income.....	8,584	455,033
Gain (Loss) on Equity & Trading Debt Securities.....	(35)	3,094
Gain (Loss) on Investments & Derivatives.....	247	3,571
Gain (Loss) on Disposition of Other Assets.....	83	8,573
Other Non-operating Income (Expense).....	<u>62</u>	<u>6,388</u>
TOTAL NON-INTEREST INCOME.....	<u>18,493</u>	<u>817,137</u>
<b>NON-INTEREST EXPENSE</b>		
Employee Compensation and Benefit.....	25,155	688,181
Travel and Conference.....	289	6,102
Office Occupancy.....	3,038	78,061
Office Operations.....	10,470	199,052
Educational and Promotional.....	879	60,322
Loan Servicing.....	4,124	168,835
Professional and Outside Services.....	1,639	60,275
Member Insurance.....	86	284
Operating Fees.....	335	3,700
Miscellaneous Operating.....	<u>1,948</u>	<u>38,724</u>
TOTAL NON-INTEREST EXPENSE.....	<u>47,963</u>	<u>1,303,536</u>
NET INCOME.....	<u><u>\$ 23,471</u></u>	<u><u>\$ 678,627</u></u>
<b>RESERVE TRANSFERS</b>		
Required Transfer to Statutory Reserves.....	\$ 3,719	\$ 2,000

# **Industrial Banks**

**State Chartered Industrial Banks**  
June 30, 2022

Name / Phone Number	Address	Organized	President
BMW Bank of North America, Inc. 801-461-6413	2735 East Parleys Way, Suite 301 Salt Lake City, UT 84109	1999	Phillip A. Masi
Celtic Bank 801-363-6500	268 South State Street, Suite 300 Salt Lake City, UT 84111	2001	Todd Boren
Comenity Capital Bank 801-527-2272	12921 Vista Station Blvd Draper, UT 84020	2003	Bruce Bowman
First Electronic Bank 801-572-4004	2150 South 1300 East, Suite 400 Salt Lake City, UT 84106	2000	Derek Higginbotham
LCA Bank Corporation 435-658-5446	1441 West Ute Blvd, Suite 250 Park City, UT 84098	2006	Laura Olsen
Medallion Bank 801-284-7065	1100 East 6600 South, Suite 510 Salt Lake City, UT 84121	2003	Don Poulton
Merrick Bank Corporation 801-545-6600	10705 S Jordan Gateway, Suite 200 South Jordan, UT 84095	1997	Richard Lake
Nelnet Bank 800-511-6452	13907 S Minuteman Dr, Suite 250 Draper, UT 84020	2020	Andrea Moss
Optum Bank, Inc. 801-963-6040	12921 Vista Station Blvd, Suite 200 Draper, UT 84020	2003	Gavin Payne
Sallie Mae Bank 801-320-3700	175 South West Temple, Suite 600 Salt Lake City, UT 84101	2005	Dan Kennedy
Square Financial Services, Inc. 385-355-8898	3165 East Millrock Dr, Suite 160 Salt Lake City, UT 84121	2021	Lew Goodwin
The Pitney Bowes Bank, Inc. 801-832-4440	215 South State Street, Suite 320 Salt Lake City, UT 84111	1998	Ed Haidenthaler
UBS Bank USA 801-741-0310	95 South State Street, Suite 2200 Salt Lake City, UT 84111	2003	Frank Destra
WebBank 801-456-8350	215 South State Street, Suite 1000 Salt Lake City, UT 84111	1997	Jason Lloyd
WEX Bank 801-568-4345	111 Sego Lily Dr, Suite 250 Sandy, UT 84070	1998	Jason Price

**Changes in Industrial Banks**

<u>Industrial Banks and Branches:</u>	<u>June 30, 2021</u>	<u>June 30, 2022</u>
Industrial Banks .....	16	15
Branches .....	0	0
Inactive Charters .....	1	1

<u>Inactive Charters:</u>	<u>Purchased From:</u>	<u>Date</u>
USAA Financial Services Association.....	Commerce Financial .....	05-05-87

<u>Mergers:</u>	<u>Merged Into:</u>	<u>Date</u>
Enerbank USA .....	Regions Bank .....	10-01-21

**State Chartered Industrial Banks  
Application Status Report**

<u>Charter Name:</u>	<u>Date Received</u>	<u>State Approval</u>	<u>FDIC Approval</u>	<u>FDIC Region</u>
Rakuten Bank America .....	07-26-19	Pending	Pending	SF
Great America Bank.....	03-04-20	(Withdrawn 01-16-22)		KC
Edward Jones Bank .....	07-01-20	Pending	Pending	KC
TIAA Bank .....	10-27-20	(Withdrawn 03-21-22)		SF
GM Financial Bank.....	12-11-20	Pending	Pending	CHI
Brex Bank .....	02-16-21	(Withdrawn 07-28-21)		SF
Thrivent Bank .....	02-19-21	Pending	Pending	CHI
Ameriprise Bank.....	06-02-21	Pending	Pending	KC

**State Chartered Industrial Banks**  
June 30, 2022

15 Reporting Figures In Thousands of Dollars	Total Industrial Banks	BMW Bank of North America, Inc.	Celtic Bank	Comenity Capital Bank	First Electronic Bank	LCA Bank Corporation
<b>ASSETS</b>						
Cash and Due.....	34,995,604	575,501	65,136	1,752,464	60,980	14,387
Securities.....	24,483,706	2,264,493	246,075	103,543	16	1,049
Federal Funds Sold.....	76,095	100	56,452	0	0	117
Loan & Lease Financing Receivables..	143,464,793	8,896,525	1,372,553	9,955,831	63,632	166,160
LESS: Allowance for Losses.....	3,133,561	26,000	37,920	1,129,934	0	4,799
Trading Assets.....	47,708	0	0	0	0	0
Premises and Fixed Assets.....	159,907	49	22,888	202	2,202	121
Other Real Estate Owned.....	786	0	405	0	0	0
Investments in Unconsolidated Subs...	15,673	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	0	0	0
Intangible Assets.....	367,509	0	38,042	39,697	0	0
Other Assets.....	4,316,207	53,062	54,769	549,122	4,340	2,468
<b>TOTAL ASSETS.....</b>	<b>204,794,427</b>	<b>11,763,730</b>	<b>1,818,400</b>	<b>11,270,925</b>	<b>131,170</b>	<b>179,503</b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	4,340,064	0	66,295	30,746	19,930	395
Deposits (Interest-Bearing).....	167,202,047	7,417,800	1,006,627	7,485,816	61,170	141,839
Federal Funds Purchased.....	383,000	383,000	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	11,004,125	2,051,960	328,866	1,847,046	0	1,362
Notes and Subordinated Debentures...	0	0	0	0	0	0
Other Liabilities.....	2,820,870	247,437	27,360	259,544	10,258	5,943
<b>TOTAL LIABILITIES.....</b>	<b>185,750,106</b>	<b>10,100,197</b>	<b>1,429,148</b>	<b>9,623,152</b>	<b>91,358</b>	<b>149,539</b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	68,788	0	0	0	0	0
Common Stock.....	9,182	1	100	1	1,705	1
Surplus.....	6,899,111	501,015	6,841	567,603	13,493	4,999
Undivided Profits.....	12,067,240	1,162,517	382,311	1,080,169	24,614	24,964
<b>TOTAL EQUITY CAPITAL.....</b>	<b>19,044,321</b>	<b>1,663,533</b>	<b>389,252</b>	<b>1,647,773</b>	<b>39,812</b>	<b>29,964</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>204,794,427</b>	<b>11,763,730</b>	<b>1,818,400</b>	<b>11,270,925</b>	<b>131,170</b>	<b>179,503</b>

**State Chartered Industrial Banks**  
June 30, 2022

15 Reporting Figures In Thousands of Dollars	Medallion Bank	Merrick Bank	Nelnet Bank	Optum Bank, Inc.	Sallie Mae Bank	Square Financial Services
<b>ASSETS</b>						
Cash and Due.....	76,590	475,501	13,896	409,781	3,792,700	193,789
Securities.....	52,155	110,623	412,774	10,325,925	2,566,556	493
Federal Funds Sold.....	17,356	229	5	0	0	0
Loan & Lease Financing Receivables..	1,638,427	4,440,594	429,804	3,745,679	20,303,889	126,140
LESS: Allowance for Losses.....	58,079	609,240	1,996	29,225	1,081,066	5,126
Trading Assets.....	0	0	0	0	47,708	0
Premises and Fixed Assets.....	3,969	2,118	887	0	110,424	177
Other Real Estate Owned.....	0	0	0	0	0	0
Investments in Unconsolidated Subs...	0	0	1,855	0	4,818	0
Investments in RE Ventures.....	0	0	0	0	0	0
Intangible Assets.....	0	0	1,588	274,663	0	0
Other Assets.....	69,068	402,743	5,846	342,939	1,628,993	12,502
<b>TOTAL ASSETS.....</b>	<b>1,799,486</b>	<b>4,822,568</b>	<b>864,659</b>	<b>15,069,762</b>	<b>27,374,022</b>	<b>327,975</b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	0	344,720	0	1,962,601	8,186	0
Deposits (Interest-Bearing).....	1,473,176	3,214,150	751,345	10,777,324	20,176,274	142,981
Federal Funds Purchased.....	0	0	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	0	0	0	0	4,231,926	0
Notes and Subordinated Debentures...	0	0	0	0	0	0
Other Liabilities.....	43,378	60,538	4,053	790,007	412,158	23,833
<b>TOTAL LIABILITIES.....</b>	<b>1,516,554</b>	<b>3,619,408</b>	<b>755,398</b>	<b>13,529,932</b>	<b>24,828,544</b>	<b>166,814</b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	68,788	0	0	0	0	0
Common Stock.....	1,000	10	1	1	1	0
Surplus.....	77,500	63,960	115,316	419,550	1,935,503	76,241
Undivided Profits.....	135,644	1,139,190	(6,056)	1,120,279	609,974	84,920
<b>TOTAL EQUITY CAPITAL.....</b>	<b>282,932</b>	<b>1,203,160</b>	<b>109,261</b>	<b>1,539,830</b>	<b>2,545,478</b>	<b>161,161</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>1,799,486</b>	<b>4,822,568</b>	<b>864,659</b>	<b>15,069,762</b>	<b>27,374,022</b>	<b>327,975</b>

**State Chartered Industrial Banks**  
June 30, 2022

15 Reporting Figures In Thousands of Dollars	The Pitney Bowes Bank, Inc.	UBS Bank USA	WebBank	WEX Bank
<b>ASSETS</b>				
Cash and Due.....	154,687	27,012,408	124,682	273,102
Securities.....	297,731	6,462,733	168,872	1,470,668
Federal Funds Sold.....	0	0	1,694	142
Loan & Lease Financing Receivables..	247,531	86,813,351	1,253,282	4,011,395
LESS: Allowance for Losses.....	3,436	84,910	16,502	45,328
Trading Assets.....	0	0	0	0
Premises and Fixed Assets.....	569	12,569	3,343	389
Other Real Estate Owned.....	0	381	0	0
Investments in Unconsolidated Subs...	0	0	0	9,000
Investments in RE Ventures.....	0	0	0	0
Intangible Assets.....	0	5,397	8,122	0
Other Assets.....	54,637	820,249	87,895	227,574
<b>TOTAL ASSETS.....</b>	<b>751,719</b>	<b>121,042,178</b>	<b>1,631,388</b>	<b>5,946,942</b>
<b>LIABILITIES</b>				
Deposits (Noninterest-Bearing).....	66,755	9,562	44,264	1,786,610
Deposits (Interest-Bearing).....	566,072	109,508,409	1,141,271	3,337,793
Federal Funds Purchased.....	0	0	0	0
Trading Liabilities.....	0	0	0	0
Other Borrowed Money.....	18,760	2,351,022	120,939	52,244
Notes and Subordinated Debentures...	0	0	0	0
Other Liabilities.....	55,389	493,956	59,711	327,305
<b>TOTAL LIABILITIES.....</b>	<b>706,976</b>	<b>112,362,949</b>	<b>1,366,185</b>	<b>5,503,952</b>
<b>EQUITY CAPITAL</b>				
Perpetual Preferred Stock.....	0	0	0	0
Common Stock.....	1	1	1,109	5,250
Surplus.....	64,168	2,909,965	25,366	117,591
Undivided Profits.....	(19,426)	5,769,263	238,728	320,149
<b>TOTAL EQUITY CAPITAL.....</b>	<b>44,743</b>	<b>8,679,229</b>	<b>265,203</b>	<b>442,990</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>751,719</b>	<b>121,042,178</b>	<b>1,631,388</b>	<b>5,946,942</b>

**Consolidated Income Statement  
State Chartered Industrial Banks  
For The Six Month Period Ending June 30, 2022**

**15 Reporting  
Figures in Thousands**

	<b>Amount</b>
<b>INTEREST INCOME</b>	
Loans Secured by Real Estate.....	\$ 437,118
Commercial & Industrial Loans.....	640,977
Credit Cards.....	1,490,869
Installment Loans.....	1,721,456
All Other Loans.....	91,482
Income from Financing Receivables.....	11,344
Interest on Balances Due.....	98,841
Securities.....	250,402
Trading Assets.....	0
Interest on Federal Funds.....	328
Other Interest Income.....	<u>1,332</u>
TOTAL INTEREST INCOME.....	<u>4,744,149</u>
<b>INTEREST EXPENSE</b>	
Transaction Accounts.....	1,633
Savings Deposits (Includes MMDAs).....	144,907
Time Deposits of \$100,000 or More.....	4,808
Time Deposits of Less Than \$100,000.....	187,504
Foreign Offices.....	0
Federal Funds Purchased.....	1,945
Trading Liabilities & Other Borrowed Money.....	96,010
Subordinated Notes & Debentures.....	<u>0</u>
TOTAL INTEREST EXPENSE.....	<u>436,807</u>
NET INTEREST INCOME.....	<u>4,307,342</u>
Provision for Loan Loss.....	899,593
<b>NONINTEREST INCOME</b>	
Fiduciary Accounts.....	0
Service Charges on Deposit Accounts.....	46,969
Trading Revenue.....	(2,911)
Net Servicing Fees.....	112,118
Net Gains (Losses) on Sales of Other Assets.....	376,847
Other.....	<u>588,401</u>
TOTAL NONINTEREST INCOME.....	<u>1,121,424</u>
Gains (Losses) on Securities.....	10,080
<b>NONINTEREST EXPENSE</b>	
Salaries & Employee Benefits.....	347,231
Premises & Fixed Assets.....	27,950
Other.....	<u>1,622,000</u>
TOTAL NONINTEREST EXPENSE.....	<u>1,997,181</u>
INCOME (LOSS) BEFORE TAXES & EXTRAORDINARY ITEMS.....	<u>2,542,072</u>
Applicable Income Taxes.....	642,614
Extraordinary Items & Other Adjustments (Net of Taxes).....	<u>0</u>
NET INCOME.....	<u>\$ 1,899,458</u>

**State Chartered Industrial Banks**  
**December 31, 2021**

15 Reporting Figures In Thousands of Dollars	Total Industrial Banks	BMW Bank of North America, Inc.	Celtic Bank	Comenity Capital Bank	First Electronic Bank	LCA Bank Corporation
<b>ASSETS</b>						
Cash and Due.....	42,518,520	523,102	70,269	1,728,695	40,802	14,263
Securities.....	25,441,281	2,302,838	199,565	112,134	21	1,174
Federal Funds Sold.....	89,116	100	69,592	0	0	2
Loan & Lease Financing Receivables..	133,516,328	8,864,299	1,509,960	9,175,352	33,289	157,294
LESS: Allowance for Losses.....	2,894,290	29,000	39,003	985,740	0	4,649
Trading Assets.....	37,465	0	0	0	0	0
Premises and Fixed Assets.....	164,558	199	26,542	220	108	141
Other Real Estate Owned.....	1,035	0	104	0	0	0
Investments in Unconsolidated Subs...	13,475	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	0	0	0
Intangible Assets.....	358,650	0	35,804	26,565	0	0
Other Assets.....	3,680,267	34,759	56,849	465,594	4,514	1,966
<b>TOTAL ASSETS.....</b>	<b>202,926,405</b>	<b>11,696,297</b>	<b>1,929,682</b>	<b>10,522,820</b>	<b>78,734</b>	<b>170,191</b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	3,824,390	0	62,850	25,240	10,920	381
Deposits (Interest-Bearing).....	167,419,772	7,682,220	899,303	7,367,796	33,514	128,300
Federal Funds Purchased.....	287,000	287,000	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	10,235,941	1,900,425	581,737	1,349,178	0	8,544
Notes and Subordinated Debentures...	0	0	0	0	0	0
Other Liabilities.....	2,192,866	61,428	25,860	270,913	6,161	5,015
<b>TOTAL LIABILITIES.....</b>	<b>183,959,969</b>	<b>9,931,073</b>	<b>1,569,750</b>	<b>9,013,127</b>	<b>50,595</b>	<b>142,240</b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	68,788	0	0	0	0	0
Common Stock.....	9,182	1	100	1	1,705	1
Surplus.....	6,249,447	498,954	6,841	567,076	13,493	4,999
Undivided Profits.....	12,639,019	1,266,269	352,991	942,616	12,941	22,951
<b>TOTAL EQUITY CAPITAL.....</b>	<b>18,966,436</b>	<b>1,765,224</b>	<b>359,932</b>	<b>1,509,693</b>	<b>28,139</b>	<b>27,951</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>202,926,405</b>	<b>11,696,297</b>	<b>1,929,682</b>	<b>10,522,820</b>	<b>78,734</b>	<b>170,191</b>

**State Chartered Industrial Banks**  
**December 31, 2021**

15 Reporting Figures In Thousands of Dollars	Medallion Bank	Merrick Bank	Nelnet Bank	Optum Bank, Inc.	Sallie Mae Bank	Square Financial Services
<b>ASSETS</b>						
Cash and Due.....	44,221	689,345	19,364	239,763	4,542,756	107,422
Securities.....	46,721	97,807	251,796	11,035,003	2,517,956	0
Federal Funds Sold.....	17,182	725	0	0	0	0
Loan & Lease Financing Receivables..	1,415,414	4,103,325	260,592	3,196,604	21,528,583	113,740
LESS: Allowance for Losses.....	53,384	473,950	1,103	24,390	1,165,335	3,716
Trading Assets.....	0	0	0	0	37,465	0
Premises and Fixed Assets.....	3,142	1,986	1,006	0	114,088	0
Other Real Estate Owned.....	0	0	0	0	0	0
Investments in Unconsolidated Subs...	0	0	921	0	3,554	0
Investments in RE Ventures.....	0	0	0	0	0	0
Intangible Assets.....	0	0	985	282,306	0	0
Other Assets.....	69,099	316,698	2,387	164,303	1,639,225	2,890
<b>TOTAL ASSETS.....</b>	<b>1,542,395</b>	<b>4,735,936</b>	<b>535,948</b>	<b>14,893,589</b>	<b>29,218,292</b>	<b>220,336</b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	0	294,749	0	2,235,238	87,847	0
Deposits (Interest-Bearing).....	1,254,138	3,175,485	425,400	9,528,937	21,308,462	83,104
Federal Funds Purchased.....	0	0	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	0	0	0	350,000	4,944,852	0
Notes and Subordinated Debentures...	0	0	0	0	0	0
Other Liabilities.....	25,810	82,647	6,728	722,476	416,721	27,728
<b>TOTAL LIABILITIES.....</b>	<b>1,279,948</b>	<b>3,552,881</b>	<b>432,128</b>	<b>12,836,651</b>	<b>26,757,882</b>	<b>110,832</b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	68,788	0	0	0	0	0
Common Stock.....	1,000	10	1	1	1	0
Surplus.....	77,500	62,517	100,316	419,364	1,921,983	70,616
Undivided Profits.....	115,159	1,120,528	3,503	1,637,573	538,426	38,888
<b>TOTAL EQUITY CAPITAL.....</b>	<b>262,447</b>	<b>1,183,055</b>	<b>103,820</b>	<b>2,056,938</b>	<b>2,460,410</b>	<b>109,504</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>1,542,395</b>	<b>4,735,936</b>	<b>535,948</b>	<b>14,893,589</b>	<b>29,218,292</b>	<b>220,336</b>

**State Chartered Industrial Banks**  
**December 31, 2021**

<b>15 Reporting Figures In Thousands of Dollars</b>	<b>The Pitney Bowes Bank, Inc.</b>	<b>UBS Bank USA</b>	<b>WebBank</b>	<b>WEX Bank</b>
<b>ASSETS</b>				
Cash and Due.....	149,389	33,658,425	282,082	408,622
Securities.....	350,043	7,491,104	55,793	979,326
Federal Funds Sold.....	0	0	1,312	203
Loan & Lease Financing Receivables..	226,587	79,326,840	1,054,898	2,549,551
LESS: Allowance for Losses.....	3,209	60,601	13,925	36,285
Trading Assets.....	0	0	0	0
Premises and Fixed Assets.....	623	12,167	3,897	439
Other Real Estate Owned.....	0	931	0	0
Investments in Unconsolidated Subs...	0	0	0	9,000
Investments in RE Ventures.....	0	0	0	0
Intangible Assets.....	0	4,760	8,230	0
Other Assets.....	43,705	630,586	68,167	179,525
<b>TOTAL ASSETS.....</b>	<b>767,138</b>	<b>121,064,212</b>	<b>1,460,454</b>	<b>4,090,381</b>
<b>LIABILITIES</b>				
Deposits (Noninterest-Bearing).....	52,228	10,237	39,335	1,005,365
Deposits (Interest-Bearing).....	605,718	111,592,354	785,588	2,549,453
Federal Funds Purchased.....	0	0	0	0
Trading Liabilities.....	0	0	0	0
Other Borrowed Money.....	13,071	751,029	335,605	1,500
Notes and Subordinated Debentures...	0	0	0	0
Other Liabilities.....	27,129	294,184	46,006	174,060
<b>TOTAL LIABILITIES.....</b>	<b>698,146</b>	<b>112,647,804</b>	<b>1,206,534</b>	<b>3,730,378</b>
<b>EQUITY CAPITAL</b>				
Perpetual Preferred Stock.....	0	0	0	0
Common Stock.....	1	1	1,109	5,250
Surplus.....	63,866	2,409,965	25,366	6,591
Undivided Profits.....	5,125	6,006,442	227,445	348,162
<b>TOTAL EQUITY CAPITAL.....</b>	<b>68,992</b>	<b>8,416,408</b>	<b>253,920</b>	<b>360,003</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>767,138</b>	<b>121,064,212</b>	<b>1,460,454</b>	<b>4,090,381</b>

**Consolidated Income Statement  
State Chartered Industrial Banks  
For The Twelve Month Period Ending December 31, 2021**

**15 Reporting  
Figures in Thousands**

	<u>Amount</u>
<b>INTEREST INCOME</b>	
Loans Secured by Real Estate.....	\$ 749,694
Commercial & Industrial Loans.....	987,666
Credit Cards.....	2,485,016
Installment Loans.....	3,187,129
All Other Loans.....	112,131
Income from Financing Receivables.....	21,119
Interest on Balances Due.....	39,126
Securities.....	414,524
Trading Assets.....	0
Federal Funds Sold.....	441
Other Interest Income.....	<u>1,911</u>
TOTAL INTEREST INCOME.....	<u>7,998,757</u>
<b>INTEREST EXPENSE</b>	
Transaction Accounts.....	3,357
Savings Deposits (Includes MMDAs).....	171,459
Time Deposits of \$100,000 or More.....	12,636
Time Deposits of Less Than \$100,000.....	443,438
Foreign Offices.....	0
Federal Funds Purchased.....	538
Trading Liabilities & Other Borrowed Money.....	182,314
Subordinated Notes & Debentures.....	<u>0</u>
TOTAL INTEREST EXPENSE.....	<u>813,742</u>
NET INTEREST INCOME.....	<u>7,185,015</u>
Provision for Loan Loss.....	547,900
<b>NONINTEREST INCOME</b>	
Fiduciary Accounts.....	0
Service Charges on Deposit Accounts.....	90,891
Trading Revenue.....	4,044
Net Servicing Fees.....	206,263
Net Gains (Losses) on Sale of Other Assets.....	717,405
Other.....	<u>1,073,020</u>
TOTAL NONINTEREST INCOME.....	<u>2,091,623</u>
Gains (Losses) on Securities.....	30,389
<b>NONINTEREST EXPENSE</b>	
Salaries & Employee Benefits.....	625,157
Premises & Fixed Assets.....	56,075
Other.....	<u>2,761,024</u>
TOTAL NONINTEREST EXPENSE.....	<u>3,442,256</u>
INCOME (LOSS) BEFORE TAXES & EXTRAORDINARY ITEMS.....	5,316,871
Applicable Income Taxes.....	1,340,486
Extraordinary Items & Other Adjustments (Net of Taxes).....	<u>0</u>
NET INCOME.....	<u>\$ 3,976,385</u>

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# **Savings and Loan Associations**

**Federally Chartered Savings and Loan Associations  
Headquartered in Utah  
June 30, 2022**

Name / Phone Number	Address	Organized	President
Synchrony Bank 801-816-4760	170 W Election Road, Ste 125 Draper, UT 84020	1989	Brian Doubles

**Out of State Savings and Loan Associations with Branches in Utah  
June 30, 2022**

Bank / Phone Number	Address	Organized	Local Executive Officer
First American Trust, FSB <sup>(1)</sup> 801-578-8888	215 South State Street, Suite 380 Salt Lake City, UT 84111	1985	Matt McCreadie

<sup>(1)</sup> First American Trust, FSB holds a federal charter and is headquartered in Santa Ana, CA.

**Federally Chartered Savings and Loan Associations  
Headquartered in Utah  
June 30, 2022**

1 In-State Reporting Figures in Thousands of Dollars	Synchrony Bank
<b>ASSETS</b>	
Cash and Due.....	9,484,000
Securities.....	4,964,000
Federal Funds Sold.....	0
Loan & Lease Financing Receivables.....	77,298,000
LESS: Allowance for Losses.....	8,342,000
Trading Assets.....	0
Premises and Fixed Assets.....	1,000
Other Real Estate Owned.....	0
Investments in Unconsolidated Subs.....	160,000
Investments in RE Ventures.....	433,000
Intangible Assets.....	907,000
Other Assets.....	<u>2,110,000</u>
<b>TOTAL ASSETS.....</b>	<b><u>87,015,000</u></b>
<b>LIABILITIES</b>	
Deposits (Noninterest-Bearing).....	383,000
Deposits (Interest-Bearing).....	67,427,000
Federal Funds Purchased.....	0
Trading Liabilities.....	0
Other Borrowed Money.....	2,797,000
Notes and Subordinated Debentures.....	0
Other Liabilities.....	<u>4,642,000</u>
<b>TOTAL LIABILITIES.....</b>	<b><u>75,249,000</u></b>
<b>EQUITY CAPITAL</b>	
Perpetual Preferred Stock.....	0
Common Stock.....	1,000
Surplus.....	6,161,000
Undivided Profits.....	<u>5,604,000</u>
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>11,766,000</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>87,015,000</u></b>

**Out-of-State Savings and Loan Associations  
With Branches in Utah**  
June 30, 2022

<b>1 Reporting Figures in Thousands of Dollars</b>	<b>First American Trust, FSB</b>
<b>ASSETS</b>	
Cash and Due.....	1,100,303
Securities.....	5,955,413
Federal Funds Sold.....	0
Loan & Lease Financing Receivables.....	0
LESS: Allowance for Losses.....	0
Trading Assets.....	0
Premises and Fixed Assets.....	1,825
Other Real Estate Owned.....	0
Investments in Unconsolidated Subs.....	0
Investments in RE Ventures.....	0
Intangible Assets.....	53
Other Assets.....	<u>224,274</u>
<b>TOTAL ASSETS.....</b>	<b><u>7,281,868</u></b>
<b>LIABILITIES</b>	
Deposits (Noninterest-Bearing).....	3,724,101
Deposits (Interest-Bearing).....	3,416,164
Federal Funds Purchased.....	0
Trading Liabilities.....	0
Other Borrowed Money.....	0
Notes and Subordinated Debentures.....	0
Other Liabilities.....	<u>16,474</u>
<b>TOTAL LIABILITIES.....</b>	<b><u>7,156,739</u></b>
<b>EQUITY CAPITAL</b>	
Perpetual Preferred Stock.....	0
Common Stock.....	280
Surplus.....	271,577
Undivided Profits.....	<u>(146,728)</u>
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>125,129</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>7,281,868</u></b>

**Consolidated Income Statement**  
**Federal Savings and Loan Associations - Headquartered in Utah**  
**For The Six Month Period Ending June 30, 2022**

**1 Reporting****Figures in Thousands**

	<u>Amount</u>
<b>INTEREST INCOME</b>	
Loans Secured by Real Estate.....	\$ 0
Commercial & Industrial Loans.....	110,000
Credit Cards.....	5,136,000
Installment Loans.....	135,000
All Other Loans.....	6,000
Income from Financing Receivables.....	2,000
Interest on Balances Due.....	22,000
Securities.....	25,000
Trading Assets.....	0
Interest on Federal Funds.....	0
Other Interest Income.....	0
TOTAL INTEREST INCOME.....	<u>5,436,000</u>
<b>INTEREST EXPENSE</b>	
Transaction Accounts.....	7,000
Savings Deposits (Includes MMDAs).....	107,000
Time Deposits of \$100,000 or More.....	20,000
Time Deposits of Less Than \$100,000.....	151,000
Foreign Offices.....	0
Federal Funds Purchased.....	0
Trading Liabilities & Other Borrowed Money.....	58,000
Subordinated Notes & Debentures.....	0
TOTAL INTEREST EXPENSE.....	<u>343,000</u>
NET INTEREST INCOME.....	<u>5,093,000</u>
Provision for Loan Loss.....	1,211,000
<b>NONINTEREST INCOME</b>	
Fiduciary Accounts.....	0
Service Charges on Deposit Accounts.....	0
Trading Revenue.....	0
Net Servicing Fees.....	52,000
Net Gains (Losses) on Sales of Other Assets.....	199,000
Other.....	117,000
TOTAL NONINTEREST INCOME.....	<u>368,000</u>
Gains (Losses) on Securities.....	22,000
<b>NONINTEREST EXPENSE</b>	
Salaries & Employee Benefits.....	659,000
Premises & Fixed Assets.....	0
Other.....	1,425,000
TOTAL NONINTEREST EXPENSE.....	<u>2,084,000</u>
INCOME (LOSS) BEFORE TAXES & EXTRAORDINARY ITEMS.....	<u>2,188,000</u>
Applicable Income Taxes.....	534,000
Extraordinary Items & Other Adjustments (Net of Taxes).....	0
NET INCOME.....	<u>\$ 1,654,000</u>

**Federally Chartered Savings and Loan Associations  
Headquartered in Utah  
December 31, 2021**

1 In-State Reporting Figures in Thousands of Dollars	Synchrony Bank
<b>ASSETS</b>	
Cash and Due.....	7,135,000
Securities.....	5,463,000
Federal Funds Sold.....	0
Loan & Lease Financing Receivables..	78,138,000
LESS: Allowance for Losses.....	8,190,000
Trading Assets.....	0
Premises and Fixed Assets.....	2,000
Other Real Estate Owned.....	0
Investments in Unconsolidated Subs...	136,000
Investments in RE Ventures.....	406,000
Intangible Assets.....	939,000
Other Assets.....	<u>2,035,000</u>
TOTAL ASSETS.....	<u><u>86,064,000</u></u>
<b>LIABILITIES</b>	
Deposits (Noninterest-Bearing).....	361,000
Deposits (Interest-Bearing).....	64,750,000
Federal Funds Purchased.....	0
Trading Liabilities.....	0
Other Borrowed Money.....	4,149,000
Notes and Subordinated Debentures...	0
Other Liabilities.....	<u>5,127,000</u>
TOTAL LIABILITIES.....	<u><u>74,387,000</u></u>
<b>EQUITY CAPITAL</b>	
Perpetual Preferred Stock.....	0
Common Stock.....	1,000
Surplus.....	6,154,000
Undivided Profits.....	<u>5,522,000</u>
TOTAL EQUITY CAPITAL.....	<u>11,677,000</u>
TOTAL LIABILITIES & EQUITY.....	<u><u>86,064,000</u></u>

**Out-of-State Savings and Loan Associations  
With Branches in Utah  
December 31, 2021**

<b>1 Reporting Figures in Thousands of Dollars</b>	<b>First American Trust, FSB</b>
<b>ASSETS</b>	
Cash and Due.....	688,054
Securities.....	6,628,320
Federal Funds Sold.....	0
Loan & Lease Financing Receivables..	0
LESS: Allowance for Losses.....	0
Trading Assets.....	0
Premises and Fixed Assets.....	1,744
Other Real Estate Owned.....	0
Investments in Unconsolidated Subs...	0
Investments in RE Ventures.....	0
Intangible Assets.....	44
Other Assets.....	<u>82,470</u>
<b>TOTAL ASSETS.....</b>	<b><u>7,400,632</u></b>
<b>LIABILITIES</b>	
Deposits (Noninterest-Bearing).....	3,557,871
Deposits (Interest-Bearing).....	3,341,062
Federal Funds Purchased.....	0
Trading Liabilities.....	0
Other Borrowed Money.....	0
Notes and Subordinated Debentures...	0
Other Liabilities.....	<u>11,929</u>
<b>TOTAL LIABILITIES.....</b>	<b><u>6,910,862</u></b>
<b>EQUITY CAPITAL</b>	
Perpetual Preferred Stock.....	0
Common Stock.....	280
Surplus.....	246,577
Undivided Profits.....	<u>242,913</u>
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>489,770</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>7,400,632</u></b>

**Consolidated Income Statement**  
**Federal Savings and Loan Associations - Headquartered in Utah**  
**For The Twelve Month Period Ending December 31, 2021**

**1 Reporting****Figures in Thousands**

	<u>Amount</u>
<b>INTEREST INCOME</b>	
Loans Secured by Real Estate.....	\$ 0
Commercial & Industrial Loans.....	158,000
Credit Cards.....	9,280,000
Installment Loans.....	240,000
All Other Loans.....	9,000
Income from Financing Receivables.....	3,000
Interest on Balances Due.....	14,000
Securities.....	28,000
Trading Assets.....	0
Interest on Federal Funds.....	0
Other Interest Income.....	0
TOTAL INTEREST INCOME.....	<u>9,732,000</u>
<b>INTEREST EXPENSE</b>	
Transaction Accounts.....	6,000
Savings Deposits (Includes MMDAs).....	153,000
Time Deposits of \$100,000 or More.....	46,000
Time Deposits of Less Than \$100,000.....	373,000
Foreign Offices.....	0
Federal Funds Purchased.....	0
Trading Liabilities & Other Borrowed Money.....	130,000
Subordinated Notes & Debentures.....	0
TOTAL INTEREST EXPENSE.....	<u>708,000</u>
NET INTEREST INCOME.....	<u>9,024,000</u>
Provision for Loan Loss.....	740,000
<b>NONINTEREST INCOME</b>	
Fiduciary Accounts.....	0
Service Charges on Deposit Accounts.....	0
Trading Revenue.....	0
Net Servicing Fees.....	128,000
Net Gains (Losses) on Sales of Other Assets.....	353,000
Other.....	219,000
TOTAL NONINTEREST INCOME.....	<u>700,000</u>
Gains (Losses) on Securities.....	52,000
<b>NONINTEREST EXPENSE</b>	
Salaries & Employee Benefits.....	1,177,000
Premises & Fixed Assets.....	3,000
Other.....	2,632,000
TOTAL NONINTEREST EXPENSE.....	<u>3,812,000</u>
INCOME (LOSS) BEFORE TAXES & EXTRAORDINARY ITEMS.....	<u>5,224,000</u>
Applicable Income Taxes.....	1,213,000
Extraordinary Items & Other Adjustments (Net of Taxes).....	0
NET INCOME.....	<u>\$ 4,011,000</u>

# **Trust Companies**

**Trust Companies**  
June 30, 2022

<u>Name / Phone Number</u>	<u>Address</u>	<u>Trust Manager</u>
Deseret Trust Company 801-363-2991	60 East South Temple, Suite 800 Salt Lake City, UT 84111	M. Wesley Mashburn

**State Chartered Depository Institutions with Trust Powers**  
June 30, 2022

<u>Name / Phone Number</u>	<u>Address</u>	<u>Trust Manager</u>
Bank of Utah 801-409-5000	2605 Washington Blvd. Ogden, UT 84401	Randy Hahn
Central Bank 801-375-1000	75 North University Ave. Provo, UT 84601	Lori Pullan
Holladay Bank and Trust 801-272-4275	2020 East Murray Holladay Rd. Holladay, UT 84117	Ronald N. Spratling, Jr.

**Changes in Trust Companies and Depository Institutions  
with Trust Powers**

<u>Trust Companies and Depository Institutions with Trust Powers:</u>	<u>June 30, 2021</u>	<u>June 30, 2022</u>
Number of Companies with Trust Powers .....	5	4

<u>Trust Powers Withdrawn:</u>	<u>Date</u>
Steiner Trust Company.....	02-02-22

**Federally Chartered Depository Institutions  
with Trust Powers**

**National Banks with Trust Powers:**

JP Morgan Chase, N.A.  
KeyBank, N.A.  
U.S. Bank, N.A.  
Wells Fargo Bank, N.A.  
Zions Bancorporation, N.A.  
Bank of America, N.A.

**Out of State - State Chartered Banks with Trust Powers:**

Bank of the West – California State Charter

**Federally Chartered Credit Unions Offering Trust Services:**

Mountain America Credit Union (LPL Financial/The Private Trust Company, N.A.)

**Federally Chartered Savings & Loan Associations with Trust Powers:**

First American Trust, FSB

**State Chartered Trust Companies**  
**Statement of Condition**  
**As of June 30, 2022**

<b>1 Reporting Figures in Dollars</b>	<b>Deseret Trust Company</b>
<b>ASSETS</b>	
Cash and equivalents.....	\$ 4,122,710
Investments.....	15,766,885
Trust fees receivable.....	0
Due from affiliates.....	1,237,227
Due from trust accounts.....	275,000
Asset accruals.....	16,803
Prepaid expenses.....	139,708
Net premises and equipment.....	46,671
Intangible assets.....	0
Other assets.....	<u>1,070,521,970</u>
Total Assets.....	<u>\$ 1,092,126,974</u>
<b>LIABILITIES</b>	
Accounts payable.....	\$ 1,082,734
Due to affiliates.....	1,978,024
Due to trust accounts.....	0
Liability accruals.....	0
Borrowings.....	0
Other liabilities.....	159,247,665
Deferred income taxes.....	0
Total Liabilities.....	162,308,423
<b>EQUITY CAPITAL</b>	
Common stock.....	0
Surplus.....	0
Undivided earnings.....	<u>929,818,551</u>
Total Capital.....	<u>929,818,551</u>
Total Liabilities and Capital.....	<u>\$ 1,092,126,974</u>

# **Financial Institution Holding Companies**

**Financial Institution Holding Companies Registered  
with Utah Depository Affiliates**  
June 30, 2022

<b>Registered Holding Company</b> ↳Parents of Each Preceding Subsidiary ↳Utah Affiliate Owned by the Registered Holding Company	<b>Location</b>
<b>Block, Inc.</b>	San Francisco, CA
↳Square Financial Services, Inc.	Salt Lake City, UT
↳BMW AG	Munich, Germany
↳BMW INTEC	Munich, Germany
↳BMW Beteiligungs	Munich, Germany
↳BMW International Holdings BV	The Hague, Netherlands
↳BMW US Holding Corp	Woodcliff Lake, NJ
↳BMW of North America, LLC	Woodcliff Lake, NJ
<b>BMW Financial Services, NA, LLC</b>	Woodcliff Lake, NJ
↳BMW Bank of North America	Salt Lake City, UT
<b>BOU Bancorp, Inc.*</b>	Ogden, UT
↳Bank of Utah	Ogden, UT
<b>Bread Financial Holdings, Inc.</b>	Columbus, OH
↳Comenity Capital Bank	Draper, UT
<b>Brighton Bancorp</b>	Salt Lake City, UT
↳Brighton Bank	Salt Lake City, UT
<b>Cache Valley Banking Company</b>	Logan, UT
↳Cache Valley Bank	Logan, UT
<b>Capital Community Bancorporation, Inc.</b>	Provo, UT
↳Capital Community Bank	Provo, UT
↳Cardworks LP	Woodbury, NY
<b>Cardworks, Inc.</b>	Woodbury, NY
↳Merrick Bank Corporation	South Jordan, UT
<b>Celtic Investment, Inc.</b>	Salt Lake City, UT
↳Celtic Bank	Salt Lake City, UT
↳F Calvin Packard Limited Family Partnership	Springville, UT
<b>Central Bancorporation*</b>	Provo, UT
↳Central Bank	Provo, UT
<b>Community Bancorporation</b>	Orem, UT
↳Rock Canyon Bank	Provo, UT
<b>Continental Bancorporation</b>	Salt Lake City, UT
↳Continental Bank	Salt Lake City, UT
<b>FinWise Bancorp</b>	Murray, UT
↳FinWise Bank	Murray, UT
<b>First Utah Bancorporation</b>	Salt Lake City, UT
↳First Utah Bank	Salt Lake City, UT
↳Porter Mountain III LLP / Sage Brush Partners LLP	Grand Junction, CO
<b>Grand Valley Corporation</b>	Grand Junction, CO
↳Grand Valley Bank	Heber City, UT

\* Financial holding company per Gramm Leach Bliley Act.

**Financial Institution Holding Companies Registered  
with Utah Depository Affiliates**  
June 30, 2022

→Parents of Each Preceding Subsidiary	
<b>Registered Holding Company</b>	Location
↳Utah Affiliate Owned by the Registered Holding Company	
<b>Green Dot Corporation*</b> .....	Austin, TX
↳Green Dot Bank .....	Provo, UT
<b>H Bancorp LLC</b> .....	Irvine, CA
↳Sunwest Bank .....	Sandy, UT
→JGS Jr. Family Holding Corporation / DCB Family Holding Corporation .....	Salt Lake City, UT
<b>Home Credit Corporation</b> .....	Salt Lake City, UT
↳Home Savings Bank .....	Salt Lake City, UT
→Ally Financial, Inc.* .....	Detroit, MI
<b>IB Finance Holding Company LLC</b> .....	Detroit, MI
↳Ally Bank .....	Sandy, UT
<b>Lease Corporation of America</b> .....	Troy, MI
↳LCA Bank Corporation.....	Park City, UT
<b>Medallion Financial Corp.</b> .....	New York, NY
↳Medallion Bank .....	Salt Lake City, UT
<b>Nelnet, Inc</b> .....	Lincoln, NE
↳Nelnet Bank .....	Draper, UT
→UnitedHealth Group Inc.....	Minnetonka, MN
→United HealthCare Services, Inc.....	Minnetonka, MN
↳Optum, Inc.....	Eden Prairie, MN
→OptumHealth Holdings LLC .....	Eden Prairie, MN
<b>Optum Financial, Inc.</b> .....	Eden Prairie, MN
↳Optum Bank, Inc.....	Draper, UT
→Pitney Bowes, Inc. ....	Stamford, CT
<b>Pitney Bowes Global Financial Services, LLC</b> .....	Shelton, CT
↳The Pitney Bowes Bank, Inc. ....	Salt Lake City, UT
<b>SLM Corporation</b> .....	Newark, DE
↳Sallie Mae Bank .....	Salt Lake City, UT
<b>Southern Utah Bancorporation</b> .....	Cedar City, UT
↳State Bank of Southern Utah .....	Cedar City, UT
<b>Steel Partners Holdings LP</b> .....	New York, NY
↳SPH Group LLC .....	New York, NY
↳WebFinancial Holding Corporation .....	New York, NY
↳WebBank Holding Corp .....	New York, NY
↳WebBank .....	Salt Lake City, UT
<b>TAB Bank Holdings, Inc.</b> .....	Salt Lake City, UT
↳Transportation Alliance Bank, Inc. ....	Ogden, UT
<b>The Taw, LP</b> .....	San Jose, CA
↳First Electronic Bank.....	Salt Lake City, UT

\* Financial holding company per Gramm Leach Bliley Act.

**Financial Institution Holding Companies Registered  
with Utah Depository Affiliates**  
June 30, 2022

→Parents of Each Preceding Subsidiary		Location
<b>Registered Holding Company</b>		
↳Utah Affiliate Owned by the Registered Holding Company		
↳UBS Group AG .....	.....	Zurich, Switzerland
↳UBS AG* .....	.....	Zurich, Switzerland
↳UBS Americas Holdings LLC .....	.....	New York, NY
<b>UBS Americas Inc.</b> .....	.....	Stamford, CT
↳UBS Bank USA.....	.....	Salt Lake City, UT
<b>WEX Inc.</b> .....	.....	Portland, ME
↳WEX Bank .....	.....	Midvale, UT

**Total Registered Financial Institution Holding Companies - 31**

\* Financial holding company per Gramm Leach Bliley Act.

# **Loan Production Offices**

**Loan Production Offices Registered to do Business Outside of Utah by  
In-State Depository Institutions**

June 30, 2022

<u>Name</u>	<u>Address</u>	<u>City, State</u>
FinWise Bank.....	43 N Village Ave, 2 <sup>nd</sup> Floor .....	Rockville Center, NY
Sunwest Bank .....	500 N Brand Blvd, Suite 1750 .....	Glendale, CA
Sunwest Bank .....	1299 N Orchard St, Suite 202 .....	Boise, ID

**Loan Production Offices Registered to do Business in Utah by  
In-State Depository Institutions**

June 30, 2022

<u>Name</u>	<u>Loan Production Office Location</u>
Bank of Utah .....	Logan, UT
Bank of Utah .....	Price, UT
Bank of Utah .....	St. George, UT
Home Savings Bank .....	Salt Lake City, UT
Rock Canyon Bank .....	Fillmore, UT
Rock Canyon Bank .....	Dillon, MT

**Loan Production Offices Registered to do Business in Utah by  
Out-of-State Depository Institutions**

June 30, 2022

<u>Name</u>	<u>Out of State Depository Location</u>
Bank of England, DBA ENG Lending.....	Little Rock, Arkansas
Fortis Private Bank.....	Denver, Colorado
Gateway First Bank.....	Jenks, Oklahoma
Glacier Bank .....	Kalispell, Montana
Goldman Sachs Bank USA.....	New York, New York
Homestreet Bank .....	Seattle, Washington
M&T Bank .....	Buffalo, New York
Meadows Bank.....	Las Vegas, Nevada
NBH Bank .....	Greenwood Village, Colorado
Northwest Bank.....	Boise, Idaho
Silicon Valley Bank.....	Santa Clara, California

# **Licensed Money Transmitters**

**Money Transmitters Licensed in Utah**

June 30, 2022

<u>Name</u>	<u>Location</u>
ACI Payments, Inc. ....	Elkhorn, NE
Airbnb Payments, Inc. ....	San Francisco, CA
Airwallex US, LLC .....	San Francisco, CA
Alipay US, Inc.....	Sunnyvale, CA
AllPaid, Inc. ....	Indianapolis, IN
Amazon Payments, Inc. ....	Seattle, WA
American Express Prepaid Card Management Corporation.....	Phoenix, AZ
American Express Travel Related Services Company, Inc. ....	New York, NY
Anh Minh Money Transfer, Inc. ....	Westminster, CA
AP Account Services, LLC .....	San Antonio, TX
Apple Payments Inc. ....	Cupertino, CA
AscendantFX Capital USA, Inc. ....	Pleasant Hill, CA
AvidXchange, Inc. ....	Charlotte, NC
Banana Pay, LLC .....	Minneapolis, MN
Barri Money Services, LLC .....	Houston, TX
Bill.com, Inc.....	San Jose, CA
BillGO MT, Inc.....	Fort Collins, CO
Blackhawk Network California, Inc. ....	Pleasanton, CA
Block, Inc. ....	San Francisco, CA
Brex Payments LLC .....	Draper, UT
Cambridge Mercantile Corp. (U.S.A.) .....	New York, NY
Check Payments LLC .....	New York, NY
CheckFreePay Corporation.....	Alpharetta, GA
Chime, Inc. ....	Boston, MA
Choice Money Transfer, Inc. ....	Englewood Cliffs, NJ
Circle Internet Financial, Inc.....	Boston, MA
Coinbase, Inc. ....	San Francisco, CA
CoinX, Inc.....	Lehi, UT
Comdata TN, Inc. ....	Brentwood, TN
Continental Exchange Solutions, Inc. ....	Buena Park, CA
Continental Express Money Order Company, Inc. ....	Santa Ana, CA
Convera USA, LLC.....	Denver, CO
Creative Solutions Software Corp. ....	Ann Arbor, MI
CSG Forte Payments, Inc. ....	Allen, TX
Currency Exchange International Corp .....	Orlando, FL
Dahabshil Inc .....	Dublin, OH
DFS GSD Corp. ....	Phoenix, AZ
Dolex Dollar Express, Inc. ....	Arlington, TX

**Money Transmitters Licensed in Utah**

June 30, 2022

<u>Name</u>	<u>Location</u>
E*TRADE Financial Corporate Services, Inc.....	Alpharetta, GA
eBay Commerce Inc. ....	San Jose, CA
eMoola, Inc.....	Denver, CO
Enramex Inc.....	Wheat Ridge, CO
Envios de Valores La Nacional Corp. ....	Littleton, CO
Expensify Payments LLC .....	Portland, OR
Finxera, Inc. ....	San Jose, CA
Flywire Global Corp.....	Boston, MA
Geoswift US, Inc. ....	San Francisco, CA
Girosol Corp.....	North Miami Beach, FL
Golden Money Transfer, Inc .....	San Diego, CA
Google Payment Corp.....	Mountain View, CA
GPS Capital Markets, Inc.....	South Jordan, UT
Green Dot Corporation.....	Austin, TX
GroupEx Financial Corporation.....	Sylmar, CA
Gusto, Inc.....	San Francisco, CA
Hong Lan Services Inc.....	Westminster, CA
IDT Payment Services, Inc. ....	Newark, NJ
Incomm Financial Services, Inc. ....	Columbus, GA
Inmar Services, LLC .....	Winston-Salem, NC
Integrated Payment Systems Inc. ....	Alpharetta, GA
Intercambio Express, Inc. ....	Elkhart, IN
Intermex Wire Transfer, LLC .....	Miami, FL
Intuit Payments Inc.....	Mountain View, CA
JHA Money Center, Inc. ....	Monett, MO
JPay Inc. ....	Miramar, FL
Keefe Commissary Network, LLC.....	Saint Louis, MO
Klarna Inc. ....	Columbus, OH
Kronos SaaShr, Inc.....	Branchburg, NJ
Kwik Dollar LLC.....	Houston, TX
LL Pay U.S., LLC .....	New York, NY
Mastercard Transaction Services (US) LLC .....	New York, NY
Maxitransfers LLC.....	Irving, TX
Mercari, Inc. ....	Palo Alto, CA
Meta Payments Inc. ....	Menlo Park, CA
Mezu (NA), Inc. ....	Denver, CO
Monex Inc.....	Washington, DC
Moneycorp US Inc.....	Providence, RI

**Money Transmitters Licensed in Utah**

June 30, 2022

<u>Name</u>	<u>Location</u>
MoneyGram Payment Systems, Inc.....	Minneapolis, MN
MoonPay USA LLC .....	Miami, FL
MSB USA Inc .....	Plano, TX
MTFX USA Inc.....	Jersey City, NJ
NetSpend Corporation .....	Austin, TX
NIC Services, LLC.....	Overland Park, KS
Novi Financial, Inc.....	Menlo Park, CA
Nuvei US LLC .....	Scottsdale, AZ
NYDIG Execution LLC .....	New York, NY
NYDIG Trust Company LLC .....	New York, NY
Omnex Group, Inc.....	Englewood Cliffs, NJ
Pangea USA, LLC.....	Chicago, IL
Parallel Payments Inc. ....	Plano, TX
Paychex Holdings, LLC.....	Rochester, NY
PayNearMe MT, Inc. ....	Santa Clara, CA
Payoneer Inc. ....	New York, NY
PayPal, Inc. ....	San Jose, CA
Paypool LLC.....	Washington, DC
PingPong Global Solutions Inc.....	San Mateo, CA
Placid NK Corporation.....	Jackson Heights, NY
PNC Global Transfers, Inc.....	Houston, TX
Pronto Money Transfer Inc. ....	Manhattan Beach, CA
Provenance Technologies, Inc.....	San Francisco, CA
Rakuten Card USA, Inc.....	San Mateo, CA
RAM Payment, LLC .....	Knoxville, TN
RealNet Payments LLC.....	Milwaukee, WI
RealPage Payments Services LLC.....	Richardson, TX
Remitly, Inc. ....	Seattle, WA
Rippling Payments, Inc. ....	San Francisco, CA
Robinhood Money, LLC .....	Menlo Park, CA
SafariPay Corp.....	Bloomington, MN
Servicio UniTeller, Inc. ....	Rochelle Park, NJ
Sigue Corporation .....	Sylmar, CA
Skrill USA, Inc. ....	Miami, FL
StoneX Payment Services Ltd. ....	Miami, FL
Stripe Payments Company .....	San Francisco, CA
Taaj Services US LLC.....	Minneapolis, MN
Tango Card, Inc. ....	Seattle, WA

**Money Transmitters Licensed in Utah**

June 30, 2022

<u>Name</u>	<u>Location</u>
TapTap Send Payments Co.....	New York, NY
Tech Friends, Inc. .....	Jonesboro, AR
The Currency Cloud, Inc. ....	New York, NY
Tilia Inc.....	San Francisco, CA
Tipalti, Inc.....	San Mateo, CA
Toast Processing Services LLC .....	Chicago, IL
TouchPay Holdings, LLC .....	Dallas, TX
Transfermate, Inc.....	Chicago, IL
U.S. Payments, LLC.....	Tulsa, OK
Uphold HQ Inc.....	Larkspur, CA
USForex Inc. ....	San Francisco, CA
Uzio Technology, Inc.....	Reston, VA
VCB Money, Inc. ....	Garden Grove, CA
Veem Payments Inc.....	San Francisco, CA
Viameicas Corporation .....	Bethesda, MD
Visa Global Services Inc. ....	Foster City, CA
Wave Financial USA Inc. ....	Denver, CO
West Realm Shires Services Inc. ....	Chicago, IL
Western Union Financial Services, Inc. ....	Denver, CO
Western Union International Services, LLC .....	Denver, CO
WEX Payments Inc.....	South Portland, ME
Wise US Inc. ....	New York, NY
World Direct Link, Corp.....	Stone Mountain, GA
WorldRemit Corp. ....	Denver, CO
Wyre Payments, Inc.....	Miami, FL
YapStone, Inc.....	Walnut Creek, CA
Yardi Payments, LLC .....	Santa Barbara, CA
Zap Solutions, Inc. ....	Chicago, IL
Zero Hash LLC.....	Chicago, IL

**Total Money Transmitters Licensed in Utah - 143**

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# **Independent Escrow Agents**

**Independent Escrow Agents Registered in Utah****June 30, 2022**

<b><u>Name</u></b>	<b><u>City, State</u></b>	<b><u>Escrow Manager</u></b>
Elite Contract Service.....	Sandy, UT .....	Jacob Nielsen
Equity Escrow Company.....	St. George, UT.....	Brad Seegmiller
Escrow Specialists Inc .....	Ogden, UT .....	Jamie Simpson
Internet Escrow Services, Inc. .....	San Francisco, CA.....	Jackson Elsegood
Loancare, LLC.....	Virginia Beach, VA.....	Kelly McCarthy
PCN Network, LLC.....	Pittsburgh, PA.....	Kristen Marsalese

# **Non- Depository Lenders**

**Non-Depository Lenders**  
**One Hundred Twenty-Nine Registered**  
**Check Cashers, Deferred Deposit Lenders, Title Lenders, &**  
**Internet Deferred Deposit Lenders**

Name	City, State	C	D	T	I
1st Choice Money Center.....	EI Segundo, CA .....			X	
3 Amigos Market.....	St George, UT .....		X		
800loanmart.com .....	Van Nuys, CA .....			X	X
A & A Check Cashing House .....	Vernal, UT .....		X		
A & B Quick Loans .....	Salt Lake City, UT .....			X	
Action Plus Tax Services LLC.....	Salt Lake City, UT .....		X		
Affordable Title Loans .....	West Valley City, UT .....			X	
American Title Loans .....	Salt Lake City, UT .....			X	
Andi's Markets Inc.....	Kearns, UT .....		X		
Angelito Paleteria Y Mexican Restaurant LLC .....	Salt Lake City, UT .....		X		
Armando's Mercado, LLC .....	Heber City, UT .....		X		
Assurance Financial Services Int'l .....	American Fork, UT .....			X	
AutoPlace LLC .....	Orem, UT .....		X		
Awesome Title Loans LLC .....	Salt Lake City, UT .....	X	X	X	
Barrett's Foodtown .....	Salina, UT .....		X		
Barri Money Services, LLC .....	Houston, TX .....		X		
Bayern Loans, LLC .....	Doral, FL .....		X		X
Beneficial Lending Solutions of Utah, LLC / Cash Central..	Dublin, OH .....		X		X
Bridgeview Finance LLC .....	Vancouver, WA .....		X		X
C & J Envios.....	West Valley City, UT .....		X		
Carvio Financial, Inc.....	San Diego, CA .....			X	X
Cash Busters LLC .....	Price, UT .....	X	X	X	
Cash for Titles .....	St George, UT .....			X	
CashMe .....	Newport Beach, CA .....		X		
CashStore/GetCashASAP .....	Irving, TX .....			X	X
Cedar Post Pawn Shop.....	St George, UT .....			X	
Check City Check Cashing .....	Provo, UT .....	X	X	X	X
Check 'N Go.....	Cincinnati, OH .....		X		
CheckCity.com .....	Provo, UT .....		X		X
Chivo Check Cashing .....	Hurricane, UT .....		X		
City Market .....	Cincinnati, OH .....		X		
CreditNinja .....	Chicago, IL .....		X		X
Discount Pawn LLC.....	St George, UT .....			X	
Discount Title Loans .....	Midvale, UT .....			X	
Dixie Check Cashing LLC .....	St George, UT .....		X		
El Centenario Market, LLC .....	West Valley City, UT .....		X		
El Mercadito .....	Payson, UT .....		X		

**Non-Depository Lenders**  
**One Hundred Twenty-Nine Registered**  
**Check Cashers, Deferred Deposit Lenders, Title Lenders, &**  
**Internet Deferred Deposit Lenders**

Name	City, State	C	D	T	I
Envios Confianza 600 E.....	Provo, UT.....		X		
Envios Confianza Frdm Blvd.....	Provo, UT.....		X		
Envios Express Midvale Inc .....	Midvale, UT.....		X		
Envios Y Pan LLC .....	Salt Lake City, UT.....		X		
Express Pro Services LLC .....	Provo, UT.....		X		
E-Z Loans of Utah.....	Salt Lake City, UT.....			X	
Family Pawn.....	Hurricane, UT .....				X
Family Pawn Plus.....	St George, UT.....				X
Family Pawn Sunset .....	St George, UT.....				X
Fashion R & B LLC .....	West Valley City, UT.....		X		
Flash Multi-Servicios .....	Midvale, UT.....		X		
Flash Multi-Servicios #2 .....	Kearns, UT.....		X		
Flatline Title Loans LLC .....	St George, UT.....				X
Fruti Bar LLC.....	West Valley City, UT.....		X		
Golden Plug/Money Express.....	Provo, UT.....				X
IAC Latin Market .....	Midvale, UT.....				X
Instant Money One Inc .....	Kearns, UT.....	X		X	
Jerry Offers Inc. .....	Palo Alto, CA.....			X	X
Jiffy Enterprises Inc.....	Vernal, UT.....		X		
Joyas Robles Inc.....	Salt Lake City, UT.....		X		
Kims Market.....	Ogden, UT .....		X		
Kwick Shop .....	Ogden, UT .....		X		
Kwick Stop #1 .....	Ogden, UT .....		X		
Kwick Stop #2 .....	Ogden, UT .....		X		
La Casita Multiservicio LLC.....	Clearfield, UT .....		X		
La Manzanita Market.....	Salt Lake City, UT .....		X		
La Pico Market.....	Kearns, UT .....		X		
Latino Cash Center .....	West Valley City, UT .....	X	X		
LendNation.....	Lenexa, KS .....	X	X	X	
LendSwift, LLC.....	Miami, FL .....		X		X
Liz Envios Inc .....	West Valley City, UT .....		X		
Loan Max .....	Alpharetta, GA .....				X
LoanByPhone.com.....	Cleveland, TN .....		X		X
Loans for Less .....	Salt Lake City, UT .....				X
Los Feliz.....	West Valley City, UT .....			X	
Luna Cash Checking.....	St George, UT .....			X	
Marbel Fashion LLC .....	West Valley City, UT .....			X	

**Non-Depository Lenders**  
**One Hundred Twenty-Nine Registered**  
**Check Cashers, Deferred Deposit Lenders, Title Lenders, &**  
**Internet Deferred Deposit Lenders**

Name	City, State	C	D	T	I
Mariner Finance, LLC.....	Nottingham, MD .....			X	
Moab Pawn and Gun .....	Moab, UT .....		X		
Money Access Inc .....	Provo, UT .....		X	X	
Money Mart & DFC Partners.....	Malvern, PA .....	X		X	
Multiservicios Express West Valley LLC .....	West Valley City, UT .....		X		
Multiservicios Lokos LLC .....	Salt Lake City, UT .....		X		
Multiservicios Maya Inc .....	Salt Lake City, UT .....		X		
MyPaydayLoan.com.....	Reno, NV .....		X	X	
Nico's Multiservices LLC .....	West Valley City, UT .....		X		
Ok Finance & Rentals .....	Orem, UT .....		X		
Pawn Plus Half Off Title Loans .....	Las Vegas, NV .....		X	X	
Perez Market.....	West Valley City, UT .....		X		
Phoenix Loans L.L.C.....	Reno, NV .....		X	X	
Préstamos Rapidos de Pablo Juan.....	Salt Lake City, UT .....			X	
Quick Cash .....	North Salt Lake, UT .....			X	
Quik Pik Market.....	West Valley City, UT .....		X		
QuikCheck.com .....	Clinton, UT .....		X	X	
Red Rock Pawn .....	Fort Duchesne, UT .....		X		
Reparacell LLC .....	West Valley City, UT .....		X		
Reparacell West Jordan LLC .....	West Jordan, UT.....		X		
Rinconcito De Las Americas LLC .....	Spanish Fork, UT .....		X		
Ruelas Envios y Multiservicios LLC .....	Salt Lake City, UT .....		X		
Safi Yellow Store Inc .....	Salt Lake City, UT .....		X		
Salvavida Title Loans LLC .....	West Valley City, UT .....			X	
Smart Cash .....	Pleasant Grove, UT .....		X		
Smith's Food & Drug Centers, Inc. .....	Cincinnati, OH.....		X		
Solucion Hispana .....	Orem, UT .....		X		
SpringLight Financial.....	Irving, TX .....		X	X	
Star Loans Price.....	Humble, TX.....			X	
Stop & Go Market .....	Ogden, UT .....		X		
Super Cash Loan Center LLC.....	Orem, UT .....			X	
Super Groceries, Inc .....	Ogden, UT .....		X		
Tavotax Professional Services LLC .....	Cedar City, UT .....		X		
Tejeda's Market LLC .....	Salt Lake City, UT .....		X		
The Equitable Finance Company.....	Ogden, UT .....			X	
Tienda El Paraiso.....	St George, UT.....		X		
Title Pro.....	Savannah, GA.....			X	

**Non-Depository Lenders**  
**One Hundred Twenty-Nine Registered**  
**Check Cashers, Deferred Deposit Lenders, Title Lenders, &**  
**Internet Deferred Deposit Lenders**

Name	City, State	C	D	T	I
TitleMax of Utah.....	Savannah, GA.....			X	
Torres Enterprises Corp.....	Elkhart, IN .....		X		
Tralavek Group LLC.....	Miami, FL .....		X	X	
Transwest Equities.....	Baton Rouge, LA.....			X	
TravelCenters of America .....	Westlake, OH .....	X			
United Payday Loan, LLC .....	Salt Lake City, UT .....			X	
USA Cash Services.....	Ogden, UT .....		X	X	
USA Mini Mart .....	Ogden, UT .....	X			
USACashServices.com.....	Ogden, UT .....		X	X	
Utah Envios.....	Salt Lake City, UT .....	X			
Utah Envios #2.....	West Valley City, UT.....	X			
Utah Title Loans Inc .....	Atlanta, GA.....		X	X	
UtahCashLoans.com and Title Loans .....	St George, UT .....			X	
V & A Taxes and Translations LLC.....	Park City, UT.....	X			
Walmart Stores Inc .....	Bentonville, AR .....		X		
Wilshire Consumer Credit .....	Los Angeles, CA .....		X	X	
Winco Foods LLC .....	Boise, ID .....	X			
World Class Pawn & Jewelry Inc. ....	Cedar City, UT .....			X	

Total: 75 27 41 20

**Note:** Some registered lenders have one or more branches. There are 362 physical locations in Utah where a borrower may obtain a non-depository loan.

**Deferred Deposit Lenders**

**Aggregate Information – 7-23-503(2)(a)**  
**For the immediately preceding calendar year – 16\* institutions reporting**

1. The average deferred deposit loan amount that the deferred deposit lender extended.....	\$435
2. For deferred deposit loans paid in full, the average number of days a deferred deposit loan is outstanding for the duration of time that interest is charged.....	28 Days
3. The total number of deferred deposit loans rescinded by the deferred deposit lender at the request of the customer pursuant to subsection 7-23-401(3)(b) .....	874
4. Of the persons to whom the deferred deposit lender extended a deferred deposit loan, the average percentage that entered into an extended payment plan under Section 7-23-403.....	8.41%
5. The total dollar amount of deferred deposit loans rescinded by the deferred deposit lender at the request of the customer pursuant to Subsection 7-23-401(3)(b) .....	\$475,642
6. The average annual percentage rate charged on deferred deposit loans.....	542.98%
7. The range of annual percentage rates charged on deferred deposit loans.....	0% - 2,464%
8. The average dollar amount of extended payment plans entered into under Section 7-23-403 by the deferred deposit lender.....	\$286
9. The number of deferred deposit loans carried to the maximum 10 weeks .....	7,480
10. The total dollar amount of deferred deposit loans carried to the maximum 10 weeks .....	\$3,619,126
11. The number of deferred deposit loans not paid in full at the end of 10 weeks .....	6,898
12. The total dollar amount of deferred deposit loans not paid in full at the end of 10 weeks.....	\$3,213,137
13. The percentage of deferred deposit loans against which the deferred deposit lender initiates civil action to collect on the deferred deposit loan .....	1.91%
14. For the civil actions described in number 13 above, the percentage of those civil actions whose deferred deposit loans have the following payment history:	
(a) no payments .....	40.60%
(b) one payment.....	18.58%
(c) two payments.....	10.93%
(d) three payments .....	5.05%
(e) four payments.....	9.00%
(f) five payments.....	5.50%
(g) six payments.....	0%
(h) seven payments.....	1.75%
(i) eight payments .....	4.17%
(j) nine payments .....	2.00%
(k) ten or more payments .....	2.42%

\* Only active lenders reporting lending volume are included in the reported numbers.

**Deferred Deposit Lenders****Required Information – 7-23-503(2)(b)  
For the immediately preceding calendar year**

1. The total number of written complaints concerning issues material to deferred deposit loan transactions received by the department in a calendar year from persons who have entered into a deferred deposit loan with a deferred deposit lender ..... 

1
---

2. For deferred deposit lenders who are registered with the department:

- A) The number of complaints the department considers resolved; ..... 

1
0
- B) The number of complaints the department considers unresolved; ..... 

0
---

3. For deferred deposit lenders who are not registered with the department:

- A) The number of complaints the department considers resolved; ..... 

NA
NA
- B) The number of complaints the department considers unresolved; ..... 

NA
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# **Regulated Mortgage and Consumer Lenders**

**Regulated Mortgage Lenders, Brokers, and Servicers**

Approximately 270 regulated mortgage lenders, brokers, and servicers have registered to conduct business with Utah consumers. These regulated mortgage entities are required to file the Residential First Mortgage Notification in the Nationwide Multistate Licensing System & Registry (NMLS) by December 31<sup>st</sup> of each year. Consumers may confirm if a company or professional is authorized to conduct business in Utah by performing a search on the NMLS Consumer Access website: [nmlsconsumeraccess.org](http://nmlsconsumeraccess.org).

**Regulated Consumer Lenders**

Approximately 1,104 consumer lenders have notified the Department they are extending credit to Utah consumers. These lenders renew their Consumer Credit Notification every calendar year. The Consumer Credit Notification expires annually on January 31<sup>st</sup>, if not renewed. The current list of consumer lenders can be viewed on the Department's website: [dfi.utah.gov](http://dfi.utah.gov).