

FORTY-THIRD ANNUAL AND SEVENTY-SEVENTH

**Report  
of the  
Commissioner  
of  
Financial Institutions**

**STATE OF UTAH**

TO THE HONORABLE

SPENCER J. COX  
GOVERNOR

AND

THE LEGISLATURE OF THE STATE OF UTAH

**For the Period July 1, 2022 to June 30, 2023**

DARRYLE P. RUDE  
Commissioner of Financial Institutions



STATE OF UTAH  
DEPARTMENT OF FINANCIAL INSTITUTIONS

Spencer J. Cox  
Governor

Darryle P. Rude  
Commissioner

R. Paul Allred  
Deputy Commissioner

Shaun E. Berrett  
Chief Examiner

Michael L. Jones  
Finance Director

Deidre M. Henderson  
Lieutenant Governor

To The Honorable, Spencer J. Cox  
Governor of the State of Utah  
and  
The Legislature of the State of Utah

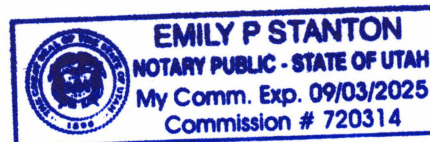
Pursuant to Section 7-1-211, Utah Code Annotated 1953, as amended, I submit herewith the Forty-Third Annual and Seventy-Seventh Report of the Department of Financial Institutions for the period July 1, 2022 to June 30, 2023. I do hereby certify by oath that a detailed statement of all fees and other moneys received by the department during this period are included herein.

Respectfully submitted,

Darryle P. Rude  
COMMISSIONER

Subscribed and sworn to before me this  
28<sup>th</sup> day of September, 2023.

\_\_\_\_\_  
Notary Public



Residing at Salt Lake City, Utah  
My Commission expires: 09/03/2025

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## Department History

<u>DATE</u>	<u>EVENT</u>
1896-1907	State chartered banks supervised by Secretary of State.
1907	Office of Bank Examiner created.
1911	Office of Bank Commission established.
1913	Banking Department created.
1967	Bank Department renamed State Department of Financial Institutions.
1969	Utah Uniform Consumer Credit code enacted.
1975	Utah Industrial Loan Guaranty Act.
1981	S.B. 134 Recodified Utah laws governing financial institutions. Effective July 1, 1981.
1983	S.B. 238 Depositors given priority over other creditors. New supervisory powers granted Commissioner permitting remedies short of possession. Effective March 18, 1983.
1984	S.B. 9 Authorized regional reciprocity and supervisory acquisitions within region without reciprocity. Also extended Department's authority over holding companies. Effective April 15, 1984.
1985	S.B. 262 Prohibited "nonbank banks". Also addressed administrative matters. Effective April 29, 1985. H.B. 245 Repealed Title 70B and enacted Title 70C revising Uniform Consumer Credit Code. Effective July 1, 1985.
1986	H.B. 189 "Banking Reform Act of 1986" required all industrial loan corporations to obtain federal deposit insurance, phased out existing regional reciprocity, opened state to nonreciprocal interstate banking after December 31, 1987 and immediately for failing institutions. Effective January 21, 1986.
1990	S.B. 37 "Mortgage Lending and Servicing Act" required all mortgage lenders, brokers and servicers to register with the Department. The first registration required January 31, 1991. Effective April 24, 1990.
1991	S.B. 154 including "Regulation of Independent Escrow Agents", Chapter 22 of Title 7, required all escrow agents to register with the Department annually. The first registration required July 1, 1991. Effective July 1, 1991.
1994	S.B. 171 "Financial Institutions Amendments" updated Utah laws governing financial institutions to reflect changes in the industry. Effective July 1, 1994.
1995	S.B. 70 "Financial Institutions Amendments" modified Utah law regarding interstate banking and branching in response to the federal Riegle-Neal Interstate Banking and Branching Efficiency Act of 1994. Effective June 1, 1995.

### Department History (Continued)

<b>DATE</b>	<b>EVENT</b>
1996	<p>S.B. 69 "Foreign Depository Institutions Act" enacted law regulating foreign chartered depository institutions participating in Utah's financial markets. Effective July 1, 1996.</p> <p>S.B. 90 "Depository Institutions Amendments" amended various provisions of Title 7 in response to concerns identified by independent escrow agents, banks, credit unions, industrial loan corporations, and savings and loan associations. Effective July 1, 1996.</p>
1997	<p>H.B. 5 "Automated Teller Machine Amendments" repealed "Consumer Funds Transfer Facilities Act" and enacted the "Automated Teller Machine Act". Effective July 1, 1997.</p> <p>H.B. 26 "Depository Institution Name Amendments" allowed federally insured Utah-chartered industrial loan corporations to use the terms "bank" or "savings bank" in their names. Effective February 26, 1997.</p> <p>S.B. 100 "Financial Institution Amendments" amended various provisions of Title 7 including authorizing the Commissioner of Financial Institutions to issue de novo industrial loan corporation charters. Provision authorizing de novo industrial loan corporation charters effective March 12, 1997. The balance of the provisions effective July 1, 1997.</p>
1998	<p>H.B. 235 "Consumer Credit Code Amendments" amended Title 70C, Utah Consumer Credit Code, eliminating the ten day payment grace period on open-end consumer credit agreements and increasing the allowable delinquency charge to \$30. Effective May 4, 1998.</p> <p>H.B. 427 "Depository Institutions Insurance Powers" amended Title 7, Financial Institutions, by authorizing state-chartered financial institutions to engage in insurance business provided they comply with Title 31A, Insurance Code. Effective May 4, 1998.</p>
1999	<p>H.B. 42 "Trade and Business Name Amendments" amended Title 16, Corporations, eliminating requirement that the names of depository institutions include "corporation, incorporated, company, corp., inc., or co." Effective May 3, 1999.</p> <p>H.B. 86 "Check Abuse Amendments" amended Title 7, Chapter 15, Dishonored Instruments, penalizing those who write and refuse to promptly cover bad checks. Effective May 3, 1999.</p> <p>H.B. 194 "Consumer Credit Issues" amended Title 70C, Consumer Credit Code, clarifying the department's ability to commence administrative or judicial proceedings on its own initiative and requiring the department to report to the legislature on consumer education efforts on a biennial basis. Effective May 3, 1999.</p>

**Department History (Continued)**

<b>DATE</b>	<b>EVENT</b>
1999 (Continued)	<p>S.B. 57 "Regulation of Check Cashing" enacted Title 7, Chapter 23, Check Cashing Registration Act, requiring registration and regulation of companies that provide check cashing or deferred deposit loan (payday loan) services, or both. Effective May 3, 1999.</p> <p>S.B. 113 "Financial Services Amendments" amended Title 7, Chapter 15, Dishonored Instruments, exempting depository institutions (as holders of a dishonored instrument) from service charge provisions as long as the loan contract specifically provides for services charges. Also amended Title 70C, Consumer Credit Code, allowing depository institutions to contract for a delinquency charge in excess of the limits set in law. Effective May 3, 1999.</p> <p>S.B. 136 "Uniform Consumer Credit Code Amendments" amended Title 70C, Consumer Credit Code, countering common law that declares as void liquidated damages that are punitive and clarifying what constitutes changes in open-end credit contracts while also requiring 30 days notice before a change in terms of open-end consumer contracts become effective. Effective May 3, 1999.</p> <p>S.B. 237 "Utah Credit Union Act Amendments" amended Title 7, Chapter 9, Credit Unions, limiting credit union fields of membership as well as establishing member-business loan limitations. Effective May 3, 1999.</p>
2000	<p>S.B. 222 "Financial Institutions Amendments" amended various sections of Title 7 including clarifying definitions and references to Administrative Rules, addressing the department's sharing of information with other state agencies, per diem assessments for examinations, stay of proceedings against institutions, and days on which depository institutions are closed. It also created a bank advisory board and clarified the duties of a credit union supervisory committee. Effective May 1, 2000.</p>
2001	<p>S.B. 44 "Fees Payable to the Commissioner of Financial Institutions" amended Title 7 Chapter 1, Fees Payable to Commissioner, reducing the annual asset-based fee for all Utah chartered depository institutions. The fee reduction is most evident for institutions with total assets exceeding \$600 million as the rate was reduced from 4 cents to 2 cents per thousand for total assets exceeding \$600 million. The amendment provides for quarterly averaging of total assets which will benefit institutions that are growing when compared to using a single year-end total. Effective April 30, 2001.</p> <p>H.B. 263 "Interstate Branching of Depository Institution" amended Title 7 Chapter 1, Interstate Branching, allowing an out-of-state depository institution to establish a de novo branch in Utah if its home state permits a Utah state chartered depository institution to establish a de novo branch in that state under substantially the same terms and conditions. Effective April 30, 2001.</p>

**Department History (Continued)**

<b>DATE</b>	<b>EVENT</b>
2003	<p>H.B. 162 "Amendments Related to Financial Institutions" established a two-year legislative task force to study issues related to credit unions and other financial institutions and to make recommendations that would be acted upon by the 2005 General Session of the Legislature. Title 7, Chapter 7, Savings and Loan Associations, was amended to clarify the voting requirements of Mutual Associations, and Title 7, Chapter 9, Credit Unions, was amended to define "nonexempt credit unions" and to establish restrictions and limitations for financial institutions becoming nonexempt credit unions. Effective May 5, 2003.</p> <p>H.B. 189 "Lending Law Amendments" enacted Title 7, Chapter 24, Title Lending Registration Act, requiring registration and regulation to companies that provide loans secured by the title to a motor vehicle, mobile home, or motorboat, excluding purchase money loans and loans extended by a depository institution. It also amended Title 7, Chapter 23, Check Cashing Registration Act to enact provisions governing the electronic disbursement and collection of deferred deposit loans. Effective May 5, 2003.</p> <p>H.B. 299 "Trust Law Amendments" amended the Revenue and Tax Code (Title 59) and the Utah Probate Code (Title 75), repealing the tax on accrued income in future irrevocable trusts, modifying the statutory rule against perpetuities, and providing protection for certain trust assets. These amendments put Utah on par with other states as a preferred place to organize trusts and trust companies. Certain tax-related provisions are effective for taxable years beginning on or after January 1, 2004. All other provisions take effect on December 31, 2003.</p> <p>S.B. 130 "Regulation of Check Cashers" amended Title 7, Chapter 23, Check Cashing Registration Act, allowing borrowers to rescind deferred deposit loans by the next business day and to make partial payments in increments of at least \$5, requiring certain provisions on loans extended through the Internet, and requiring lenders to make additional disclosures. Effective May 5, 2003.</p> <p>S.B. 157 "Regulation of Credit Union Service Organizations and Other Credit Union Related Entities" modified Title 7, Chapter 9, Credit Unions, addressing the authority and jurisdiction of the Department in regulating the formation and activities of a credit union service organization. It also restricts the use of entities other than credit union service organizations or loan production offices to provide services to credit union members and provided for some limited grandfathering. Effective May 5, 2003.</p> <p>S.B. 177 "Regulation of Debt Cancellation Agreements and Debt Suspension Agreements" enacted Section 324 to Article 3, Powers and Duties of Commissioner of Financial Institutions, Chapter 1, General Provisions, of Title 7, authorizing the Commissioner to adopt by rule guidelines governing the issuance and regulation of debt cancellation agreements and debt suspension agreements by any depository institution subject to the jurisdiction of the</p>

**Department History (Continued)**

<b>DATE</b>	<b>EVENT</b>
2003 (Continued)	Department. Any rule adopted by the Commissioner, as applied to a particular class of depository institution, shall be substantially similar to any federal regulation applying to the same class of depository institution. Effective May 5, 2003.
2004	<p>H.B. 192 "Repeal of Thrifts Settlement Financing" repealed Title 7, Chapter 21, Thrifts Settlement Financing. Enacted in 1988, the chapter was part of a compromise and settlement reached with depositors who had money in the thrifts, and with certain thrift institutions, affected by the failure of the Industrial Loan Guaranty Corporation(ILGC). All claims arising with respect to the failure of the ILGC have been closed. As a result, the chapter was repealed. Effective May 3, 2004.</p> <p>S.B. 47 "Uniform Trust Code" modified the Utah Probate Code (Title 75) to provide for the administration of trusts in concert with other states adopting the uniform law. and amended Title 7, Chapter 5, Trust Business, to preserve the trust benefits enacted in 2003 (see H. B. 299 from the 2003 session above). Effective July 1, 2004.</p> <p>S.B. 176 "Financial Institutions Amendments" amended various sections of Title 7 including changing the title of Chapter 8, from Industrial Loan Corporations to Industrial Banks, and authorizing all industrial banks and those commercial and savings banks that are Sub S corporations to convert to Limited Liability Companies (LLCs). This change may only occur once the IRS approves depository institutions eligible for an LLC tax status designation. The drafting of this bill required changing an "Industrial Loan Corporation" to an "Industrial Loan Company" everywhere it occurred in the Code. DFI took the opportunity to recommend these institutions be "Industrial Banks" instead of "Industrial Loan Companies." Effective March 17, 2004.</p>
2005	<p>S.B. 157 "Utah Consumer Credit Code Amendments" modified the Consumer Credit Code to allow state-chartered depository institutions to offer second mortgage loans with or without a prepayment penalty. It also clarified when a delinquency charge on closed-end loans could be assessed and deleted language related to minimum charges on open-end accounts. Effective March 16, 2005.</p> <p>S.B. 158 "Dishonored Instrument Amendments" amended Title 7, Chapter 15, Dishonored Instruments, to clarify that depository institutions are exempt from the provisions of this section, even if they purchase loan contracts from another depository institution. Effective March 16, 2005.</p>
2006	S.B. 116 "Department of Financial Institutions' Fees" amended Title 7, Chapter 1, Article 4, increasing the annual assessment, registration, application, and examination fees financial institutions pay to the commissioner. Consumer



**Department History (Continued)**

<b>DATE</b>	<b>EVENT</b>
2006 (Continued)	<p>lenders, mortgage loan servicers, third-party payment providers, and the smallest credit union are the only entities who did not have an increase in the fees they pay to the department. Effective May 1, 2006.</p> <p>S.B. 123 "Utah Consumer Credit Code Amendments" amended two provisions in Title 70C, Utah Consumer Credit Code. The first amendment exempted non-federal guaranteed student loans from the code. The second amendment modified the requirement to issue a notice of a change of terms for open-end contracts from 30 days to 15 days. Effective May 1, 2006.</p> <p>S.B. 162 "Department of Financial Institutions Enforcement of Applicable Law" modified Title 7, Financial Institutions Act, Title 70C, Utah Consumer Credit Code, and Title 70D, Mortgage Lending and Servicing Act to make a violation of applicable federal law a violation of the Financial Institutions Act and provided for enforcement by the Department. Effective May 1, 2006.</p> <p>S.B. 252 "Consumer Credit Code Amendments" amended Title 70C, Utah Consumer Credit Code imposing requirements on the waiver of class action rights related to closed-end consumer contracts and open-end consumer credit contracts. It also modified provisions of Title 70C relating to changes in open-end consumer credit contracts. Effective March 15, 2006.</p>
2007	<p>S.B. 144 "Financial Institutions Amendments" amended various sections of Title 7, including changing the definition of control to the current federal level of 10 percent, lowering application fees for institutions of less than \$5 million in total assets, clarifying that banks must be formed as a corporation or a limited liability company, and prohibiting the conversion to a series limited liability company. Effective April 30, 2007.</p> <p>S.B. 16 "Lending Registration Acts Amendments" amended Chapters 23 and 24 of Title 7, imposing a fine on lenders who register late, requiring additional disclosures regarding a consumer's statutory right to make partial payments and to rescind a contract, requiring a consumer's request for a rollover during the period allowed by law, and changing examination cycles from a calendar year to annually. The department is now allowed to impose an administrative fine up to \$1,000 for violations cited. Effective April 30, 2007.</p>
2008	<p>S.B. 83 "Check Cashing and Deferred Deposit Lending Registration Act" amended Chapter 23 of Title 7, renaming the chapter by adding "Deferred Deposit Lending" to the title and prohibiting Deferred Deposit Lenders from extending a new loan on the same business day a payment is made if the current loan is at least 12 weeks old. Also, Deferred Deposit Lenders now need to provide additional statistical information from the preceding calendar year when they renew their registration. This information will then be reported in aggregate in the Commissioner's annual report to the Governor and Legislature. Effective May 5, 2008.</p>

**Department History (Continued)**

<b>DATE</b>	<b>EVENT</b>
2008 (Continued)	<p>S.B. 171 "Repeal of Certain Reporting by Financial Institutions" amended Title 76, removing the requirement for depository institutions to file SARS with the State Bureau of Investigation. Some Federally-chartered depository institutions had not been filing SARS with SBI because of federal preemption. This bill removed the requirement from all depository institutions. Effective May 5, 2008.</p> <p>S.B. 296 "Financial Institutions Amendments" amended Chapter 9 of Title 7, by raising the lending limit from 1 percent to 4 percent for Member Loans, and adjusting the Member Business Loan limit annually by following the Consumer Price Index. Effective May 5, 2008.</p>
2009	<p>H.B. 286 "Regulation of Lending by the Department of Financial Institutions" amended Titles 70C, Utah Consumer Credit Code, and 70D, Mortgage Financing Regulation, to comply with the SAFE Mortgage Licensing Act passed by Congress in July, 2008. The SAFE Act requires mortgage loan originators to be licensed. States must bring their laws into compliance or risk federal intervention and control. Effective May 12, 2009.</p> <p>S.B. 140 "Financial Institutions Disclosure of Records" amended Title 7, Chapter 1, Financial Information Privacy, allowing a depository institution to disclose account information to law enforcement if written authorization is obtained from all account holders. Effective May 12, 2009.</p>
2010	<p>H.B. 15 "Deferred Deposit Lending Amendments" modified Title 7, Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act, increasing the information required to be submitted in the annual operation statement, reducing the permissible length for rollovers from 12 weeks to 10 weeks, imposing restrictions related to communications at a borrower's place of employment, and providing for an extended payment plan option. Effective May 11, 2010.</p>
2012	<p>H.B. 459 "Amendments to Deferred Deposit Lending" modified Title 7, Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act, increasing the information Deferred Deposit Lenders are required to submit on their annual operation statement, voiding credit extended by a Deferred Deposit Lender who is not properly registered under this chapter, and requiring certain information regarding written complaints be included in the Department's annual report. Effective May 9, 2012.</p> <p>S.B. 108 "Financial Institutions Amendments" amended Title 7, Chapter 3, Banks, and Chapter 8, Industrial Banks, including credit exposure to derivative transactions in the limitations on loans and extensions of credit. The Commissioner may, by Administrative Rule, define the terms "derivative" and "credit exposure to a derivative transaction" and exempt certain classes of derivatives and credit exposure. Effective May 9, 2012.</p>

**Department History (Continued)**

<b>DATE</b>	<b>EVENT</b>
2013	S.B. 150 "Financial Institutions Amendments" repealed Charter 7, Savings and Loan Associations, of Title 7 and Section 7-1-206, removing the Savings and Loans Associations charter as an option for state-chartered depository institutions and eliminating the position of supervisor of savings and loan associations. It also removed references to savings and loan associations and savings banks throughout Title 7. The bill created the position of supervisor of money services businesses; exempted entities licensed under Title 31A, Insurance Code, from having to register under Chapter 22, Regulation of Independent Escrow Agents; and revised the registration requirements under Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act. Effective May 14, 2013, except for the registration requirements under Chapter 23 (effective July 1, 2013).
2014	H.B. 316 "Financial Institutions Fee Amendments" amended Title 7, Chapter 1, Fees Payable to Commissioner, reducing the annual asset-based fee for all Utah chartered depository institutions. The reduction reinstated the fee schedule that existed prior to the last fee increase in 2006. Each state chartered depository institution, except for the 13 smallest credit unions, had a decrease in the fees they pay to the department. Effective May 13, 2014.  S.B. 124 "Financial Institutions and Services Amendments" amended or repealed eight sections of Title 7, Financial Institutions, two sections of Title 70C, Utah Consumer Credit Code, and four sections of Title 70D, Financial Institution Mortgage Financing Regulation Act. Repealed sections in Title 7 addressed redundancies with federal law or conflicts with generally accepted accounting principles (GAAP). Amendments included deleting the (2)(c) category of credit unions in Title 7, Chapter 9, Credit Unions, as none no longer exist; raising the exemption allowed in Title 70C, Chapter 1, Part 2, Scope and Jurisdiction, to the federal level; establishing a single fee for all consumer credit lenders in Title 70C, Chapter 8, Part 2, Notification and Fees; and extending exemption to all federally insured depository institutions in Title 70D, Chapter 2, Part 2, Notification to Commissioner. Effective May 13, 2014.
2015	S.B. 24 "Department of Financial Institutions Amendments" enacted Chapter 25 of Title 7, Money Transmitter Act, codifying the qualifications, requirements, and powers of the Department with regard to the regulation and supervision of Money Transmitters that had previously been enforced through Administrative Rule R331-14, Rule Governing Parties Who Engage in the Business of Issuing and Selling Money Orders, Traveler's Checks, and Other Instruments for the Purpose of Effecting Third-Party Payments. It also modified Chapter 22, Regulation of Independent Escrow Agents, and Chapter 24, Title Lending Registration Act, requiring escrow agents and title lenders, as well as money transmitters, to use the Nationwide Mortgage Licensing System (NMLS) to file their annual registration, notification, and/or licensing application with the Department. Effective May 12, 2015.

**Department History (Continued)**

<b>DATE</b>	<b>EVENT</b>
2016	<p>H.B. 177 "Mortgage Lending Amendments" amended Chapter 2 of Title 70D, Mortgage Lending and Servicing Act, to require mortgage lenders who perform six specific functions related to originating a mortgage loan to register with the Department through the National Multistate Licensing System and Registry, as well as with Division of Real Estate, Department of Commerce, under Chapter 2c of Title 61, Utah Residential Mortgage Practices and Licensing Act. Effective May 10, 2016.</p> <p>H.B. 292 "Deferred Deposit Lending Amendments" modified Title 7, Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act, to increase the information Deferred Deposit Lenders are required to submit on their annual operation statement, require Deferred Deposit Lenders to obtain a consumer credit report before extending an initial loan to a borrower and to report certain loan information to a consumer reporting agency for all loans extended, modify the notice required before civil action may be initiated, and amend the requirements under which a extended payment plan must be offered. Effective July 1, 2016.</p> <p>S.B. 55 "Financial Institutions Amendments" amended Chapter 1 of Title 7, General Provisions, to clarify that the Commissioner has examination authority over Technology Service Providers who are providing services or activities to a depository institution subject to the jurisdiction of the Department. It also authorizes the Commissioner to share information obtained from the examination of a Technology Service Provider with the depository institution serviced by the Technology Service Provider. Effective May 10, 2016.</p>
2017	<p>H.B. 40 "Check Cashing and Deferred Deposit Lending Amendments" amended Title 7, Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act, to modify the registration requirements, grant rulemaking authority, amend the restrictions on extensions of deferred deposit loans, and change the requirement of each premise be examined annually. Effective May 9, 2017.</p> <p>H.B. 44 "Department of Financial Institutions Related Amendments" amended Chapter 1 of Title 7, General Provisions, to permit the delegation of powers and duties when the Commissioner authorizes it in writing, change the position of supervisor of trusts to supervisor of holding companies, and modify the restrictions on acquisition of institutions and holding companies. Effective May 9, 2017.</p>
2018	<p>S.B. 143, 1st Substitute, "Employment Background Checks" enacted Section 212 of Article 2, Department of Financial Institutions, Chapter 1, General Provisions, of Title 7, requiring current employees in, and all applicants for, specifically identified positions in the department to submit to a fingerprint-based local, regional, and national criminal history background check and ongoing monitoring as a condition of employment, beginning on July 1, 2018. Effective May 8, 2018.</p>

**Department History (Continued)**

<b>DATE</b>	<b>EVENT</b>
2019	<p>H.B. 95, "Bad Check Fee Amendments" amended Sections 1 and 2 of Chapter 15, Dishonored Instruments, of Title 7, increasing the amount of collection costs which the issuer of a dishonored check is liable from \$20 to \$35. Effective May 14, 2019.</p> <p>H.B. 378, "Regulatory Sandbox" enacted Chapter 55, Regulatory Sandbox Program, of Title 13, Commerce and Trade, established a regulatory sandbox program under the administration of the Department of Commerce. The bill directs that a financial entity normally regulated by Title 7, Financial Institutions Act, which has been approved for entry into the regulatory sandbox program, be allowed to temporarily test an innovative product or service on a limited basis without otherwise being licensed or authorized to act under the laws of the state. Effective May 14, 2019.</p> <p>S.B. 86, "Savings Promotion Programs" enacted Section 619 of Part 6, Deposit Accounts, of Chapter 1, General Provisions, of Title 7, permitting depository institutions to conduct promotional programs to encourage savings deposits. Qualified account holders may be offered the chance to win a designated prize by completing a qualifying transaction. Certain restrictions and limitations apply. Effective May 14, 2019.</p> <p>S.B. 213, "Blockchain Technology Act" amended Section 102, Definitions, of Chapter 25, Money Transmitter Act, of Title 7 to include a definition of what "blockchain", "blockchain technology", and "blockchain token" means. The amendments also exempted money transmission from the definition of a blockchain token. Effective May 14, 2019.</p>
2020	<p>H.B. 10, 6th Substitute, "Boards and Commissions Amendments" established sunset provisions for the Board of Financial Institutions, under subsection 7-1-203 (July 1, 2021), the Board of Bank Advisors, under subsection 7-3-40 (July 1, 2022), and the Board of Credit Union Advisors, under subsection 7-9-43 (July 1, 2023). Each board will be reviewed by the legislature prior to its sunset date to determine if the board should be repealed or renewed. Effective May 12, 2020.</p> <p>H.B. 319, 3rd Substitute, "Consumer Lending Amendments" amended Chapter 23 of Title 7, restricting lenders from avoiding the requirement of executing an extended payment plan under subsection 7-23-403(1)(c) by extending an interest-bearing loan within seven days before the day on which the 10-week period ends. The bill also amends registration requirements, report requirements, and operational requirements for Deferred Deposit Lenders, and amends the Commissioner's annual reporting requirements regarding deferred deposit lending. Effective May 12, 2020.</p>

**Department History (Continued)**

<b>DATE</b>	<b>EVENT</b>
2020 <i>(Continued)</i>	H.B. 459, 5th Substitute, "Financial Exploitation Prevention Act, enacts Chapter 26 of Title 7, containing definitions of a covered financial institution, vulnerable adult, and financial exploitation. The bill permits a covered financial institution to delay certain transactions and notify a law enforcement agency or Adult Protective Services under certain circumstances. It also grants immunity to a covered financial institution, except under certain circumstances. Effective May 12, 2020.
2021	H.B. 48, "Board of Financial Institutions Amendments" extended the statutory authority of the Board of Financial Institutions, under subsection 7-1-203, and established a new sunset provision of July 1, 2031. Effective May 5, 2021.
2022	H.B. 14, "Board of Bank Advisors Sunset Extension" extended the statutory authority of the Board of Bank Advisors, under subsection 7-3-40, and established a new sunset provision of July 1, 2032. Effective May 4, 2022.  S.B. 183, "Financial Institutions Modifications" modified the definition of "control" by increasing the voting of any class of securities in a financial institution from 20 percent to 25 percent. Also enacted Chapter 27 of Title 7, Commercial Financing Registration and Disclosure Act, requiring persons who provide certain commercial financing products in Utah to register with the Department, beginning January 1, 2023, and make certain disclosures in connection with each product they provide. Effective May 4, 2022.
2023	H.B. 15, "Board of Credit Union Advisors Sunset Amendments" extended the statutory authority of the Board of Credit Union Advisors, under subsection 7-9-43, and established a new sunset provision of July 1, 2033. Effective May 3, 2023.

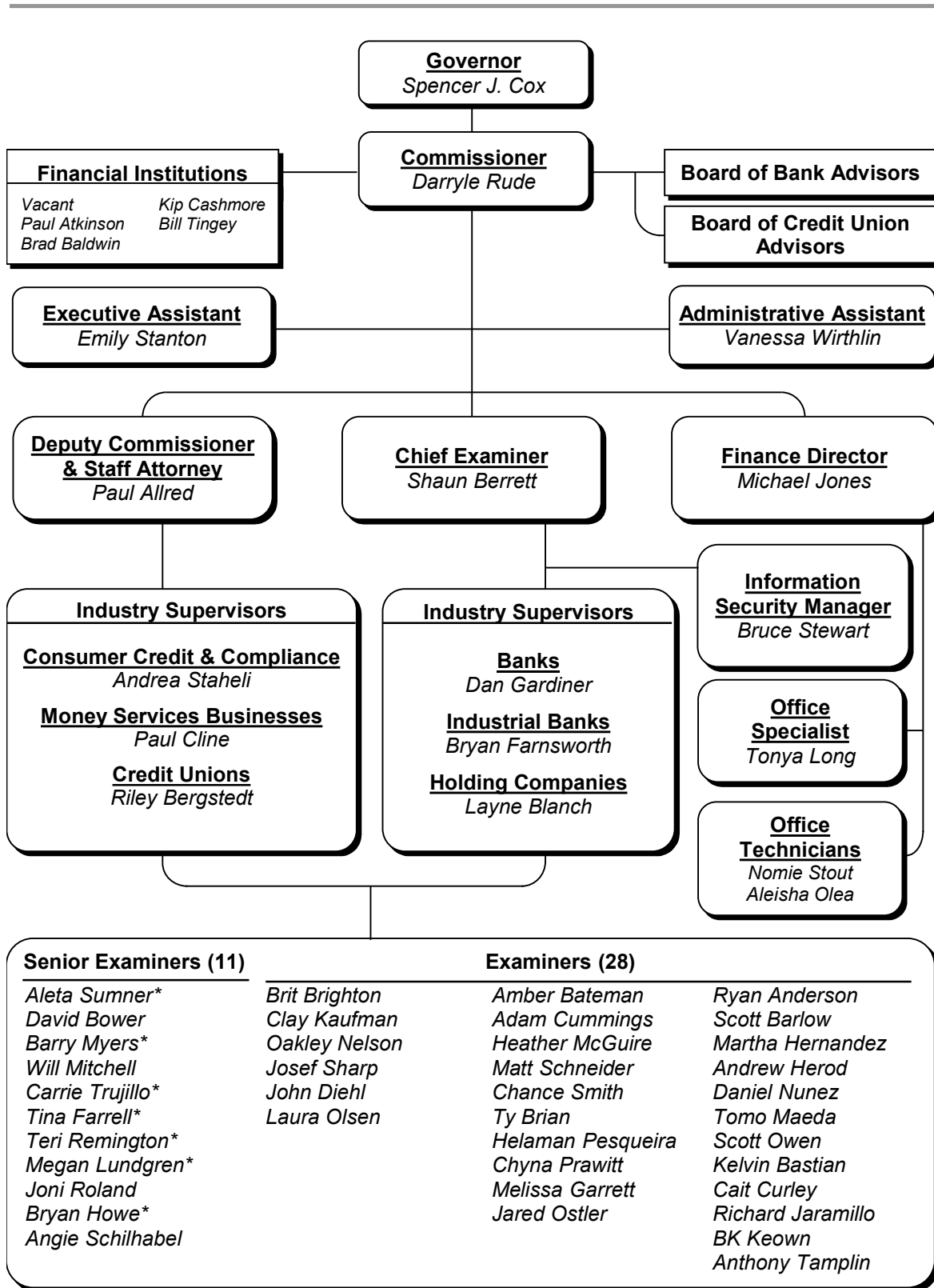
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**Department Commissioners**

The following officials served as Bank Commissioner of the State of Utah and Commissioner of Financial Institutions for the years shown:

<u>Name</u>	<u>Dates</u>
Charles A. Glazier	1913 to 1917
W. E. Evans	1917 to 1919
N. T. Porter	1919 to 1921
Seth Pixton	1921 to 1929
W. H. Hadlock	1929 to 1932
J. A. Malia	1932 to 1935
R. F. Starley	1935 to 1945
J. M. Knapp	1945 to 1949
Roy W. Simmons	1949 to 1951
Louis S. Leatham	1951 to 1956
Seth H. Young	1956 to 1960
Spencer C. Taylor	1960 to 1965
W. S. Brimhall	1965 to 1979
M. D. Borthick	1979 to 1981
R. L. Burt (acting)	1981 to 1982
Elaine B. Weis	1982 to 1987
George Sutton	1987 to 1992
G. Edward Leary	1992 to 2022
Darryle P. Rude	2022 to date

**Organizational Chart**  
September 15, 2023



\* Dedicated Large Bank Examiner



**Appropriations**

July 1, 2022 to June 30, 2023

<b>Total Appropriation for the Period Shown.....</b>	<b>\$ 8,810,500</b>
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**Expenditures**

July 1, 2022 to June 30, 2023

Personnel Services .....	4,481,240
Employer's Contributions:	
Retirement.....	1,005,628
Other Employment Benefits .....	1,363,804
Travel Expense .....	160,288
Current Expense .....	380,744
Office Lease.....	315,666
Data Processing.....	124,549
Capital Outlay .....	- 0 -
Passthrough Payments.....	- 0 -
Total Expenditure .....	7,831,919
Balance of Appropriation Unexpended Lapsed to Restricted Fund.....	978,581
<b>Total Expenditure for the Period Shown.....</b>	<b>\$ 8,810,500</b>

**Cash Receipts****July 1, 2022 to June 30, 2023**

## Asset Based Fees:

Banks .....	\$ 4,534,037
Credit Unions .....	325,524
Industrial Banks.....	4,253,538

## Annual Registration / Licensing Fees:

Regulated Lenders .....	110,012
Mortgage Servicers .....	65,900
Financial Institution Holding Companies .....	6,200
Money Management Certification.....	11,500
Money Transmitters.....	34,400
Check Cashers and Deferred Deposit Lenders.....	34,099

## Application Fees:

Applications.....	7,500
Securities .....	- 0 -

## Examination Fees:

Deferred Deposit Lenders, Title Lenders, and Trust Companies .....	61,057
--	--------

## Miscellaneous Fees:

Miscellaneous .....	61,201
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<b>Total Deposited with the State Treasurer .....</b>	<b>\$ 9,504,968</b>
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## Accreditations

The Department of Financial Institutions was first accredited by the Conference of State Bank Supervisors (CSBS) in 1994 and by the National Association of State Credit Union Supervisors (NASCUS) in 1995. These professional organizations administer accreditation programs for its member states. The accreditation programs apply national standards for the regulation of banks and credit unions, respectively. Accreditation recognizes the professionalism and proficiency of the Department and its staff. In order to maintain its accredited status, the Department is reviewed annually and re-accredited every five years by both CSBS and NASCUS. The Department's last re-accreditation review was performed by both CSBS and NASCUS in March of 2020.

## Utah Depository Institutions

### Legal Holidays

Every Sunday is a legal holiday.

Utah Code, Section 7-1-808 designates Sundays as a day depository institutions shall be closed to the general public. It also allows a depository institution to elect to be open or closed on any other day of the year, including all state and federal holidays. The Board of Directors of each institution is responsible for designating the days that their depository institution will be closed to the general public.

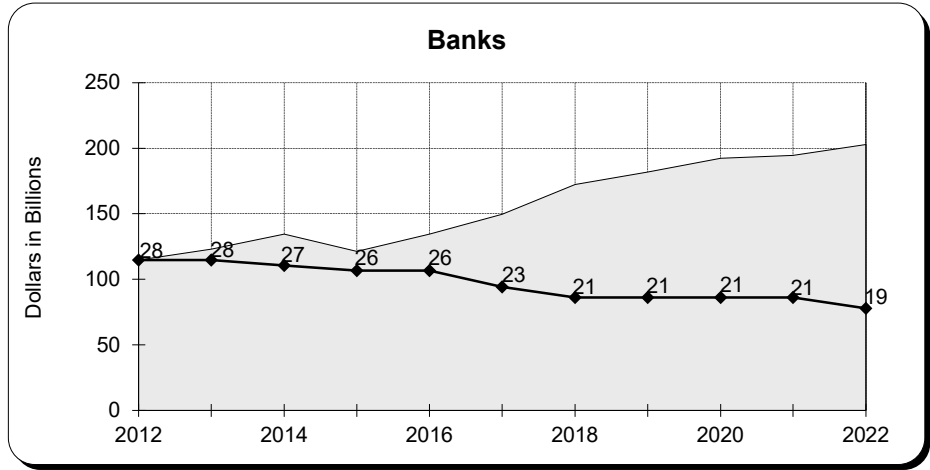
## Department of Financial Institutions Official Website

[dfi.utah.gov](http://dfi.utah.gov)

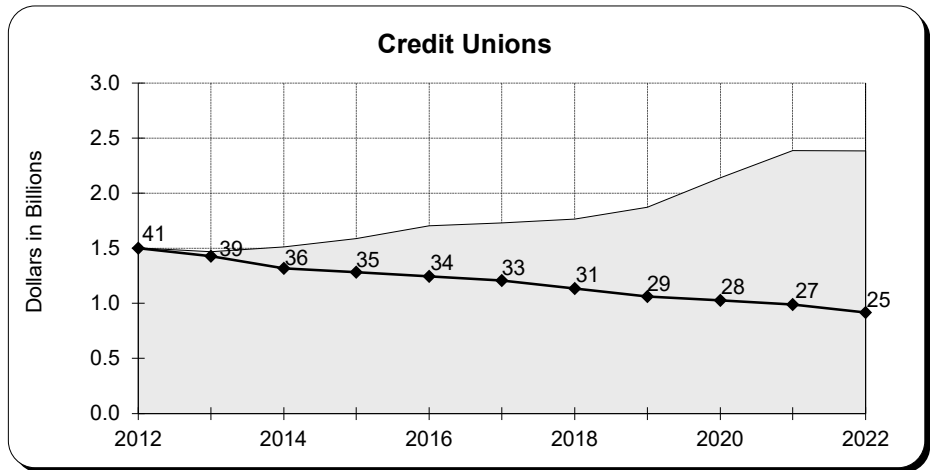
The department's website provides useful information for the general public and financial institutions within the State of Utah. It contains listings of financial institutions, mortgage and consumer lender information, downloadable forms, general information and links to other related sites.

**Trend of Total Assets and Number of State Chartered Institutions**  
(Dollars in Thousands)

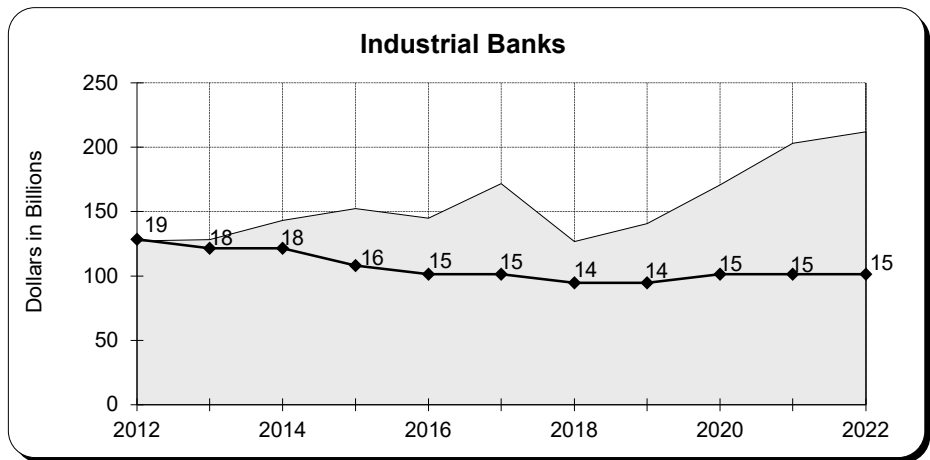
Year End	No. Banks	Assets
2012	28	114,588,963
2013	28	122,928,374
2014	27	134,394,781
2015	26	121,355,018
2016	26	134,369,174
2017	23	149,600,482
2018	21	172,305,778
2019	21	181,771,517
2020	21	192,248,494
2021	21	194,584,431
2022	19	202,906,500



Year End	No. Credit Unions	Assets
2012	41	1,503,476
2013	39	1,468,979
2014	36	1,509,818
2015	35	1,587,072
2016	34	1,702,032
2017	33	1,730,375
2018	31	1,763,969
2019	29	1,871,812
2020	28	2,138,840
2021	27	2,387,249
2022	25	2,384,430



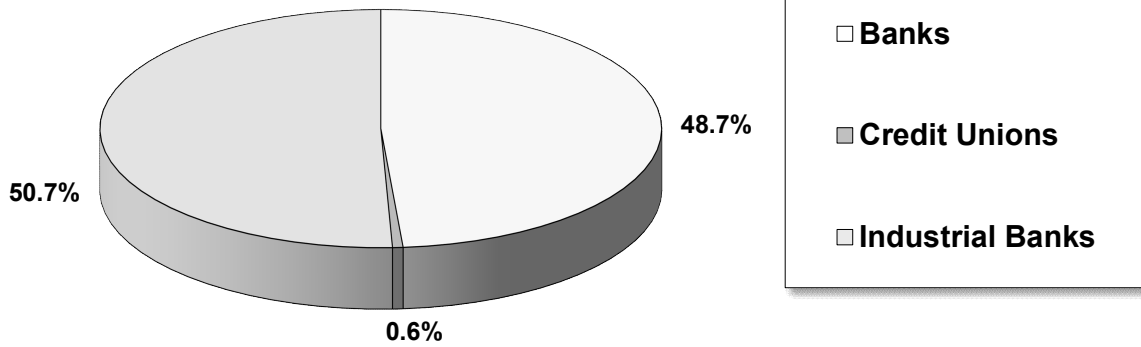
Year End	No. Industrial Banks	Assets
2012	19	127,311,188
2013	18	128,274,061
2014	18	143,027,910
2015	16	152,251,642
2016	15	144,899,026
2017	15	171,802,549
2018	14	126,833,483
2019	14	140,609,533
2020	15	170,717,032
2021	15	202,926,405
2022	15	211,997,376



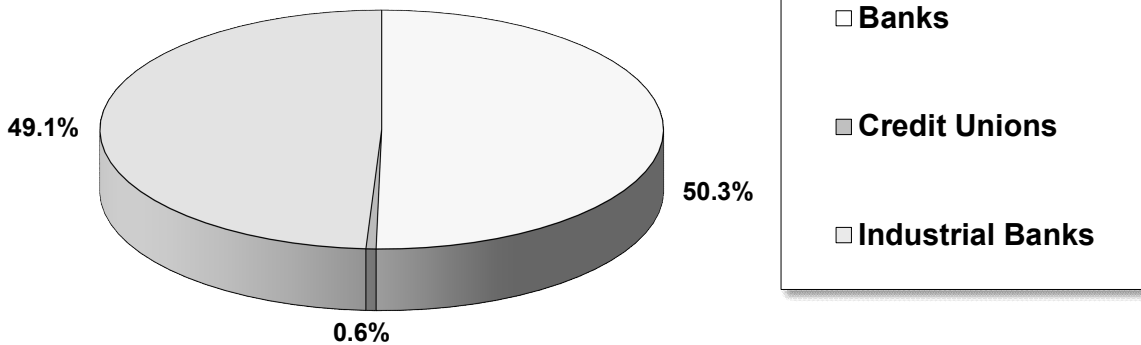
**Comparative Schedule of State Chartered Institutions as of Fiscal Year-End**  
*(Dollars in Thousands)*

Industry	June 30, 2022			June 30, 2023			Increase or (Decrease)
	Number of		Total Assets	Number of		Total Assets	
	Institutions	Branches		Institutions	Branches		
State Banks.....	20	101	197,082,941	19	97	209,045,095	11,962,154
Credit Unions.....	26	30	2,433,578	24	31	2,392,865	(40,713)
Industrial Banks.....	15	0	204,794,427	15	0	203,921,820	(872,607)
<b>TOTALS.....</b>	<b>61</b>	<b>131</b>	<b>404,310,946</b>	<b>58</b>	<b>128</b>	<b>415,359,780</b>	<b>11,048,834</b>

**Total Assets Distribution - June 30, 2022**



**Total Assets Distribution - June 30, 2023**

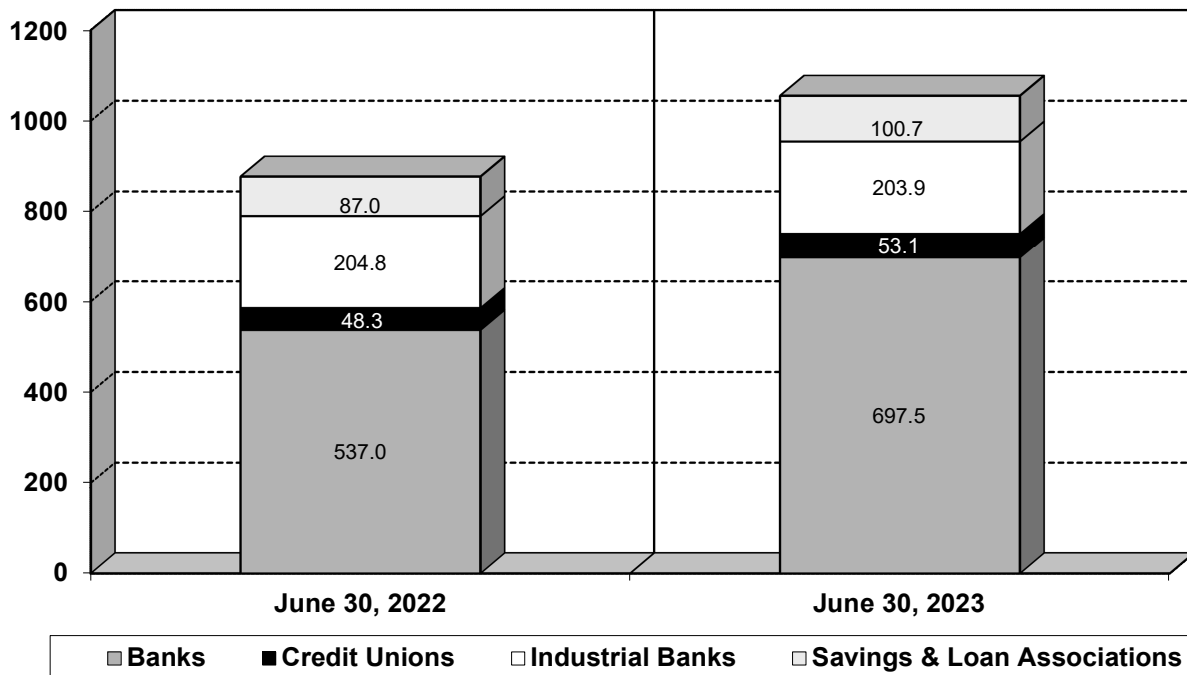


**Comparative Schedule of Utah Headquartered Depository Institutions  
as of Fiscal Year-End**  
*(Dollars in Thousands)*

	June 30, 2022		June 30, 2023		Percent of Change
	Number of Institutions	Total Assets	Number of Institutions	Total Assets	
<b><u>Commercial Banks</u></b>					
State.....	20	197,082,941	19	209,045,095	6.1%
National.....	6	339,939,171	6	488,425,508	43.7%
Total.....	26	537,022,112	25	697,470,603	29.9%
<b><u>Credit Unions</u></b>					
State.....	26	2,433,578	24	2,392,865	-1.7%
Federal.....	32	45,879,114	32	50,751,994	10.6%
Total.....	58	48,312,692	56	53,144,859	10.0%
<b><u>Industrial Banks</u></b>					
Total State.....	15	204,794,427	15	203,921,820	-0.4%
<b><u>Savings &amp; Loan Associations</u></b>					
Total Federal.....	1	87,015,000	1	100,739,000	15.8%
<b>TOTALS.....</b>	<b>100</b>	<b>877,144,231</b>	<b>97</b>	<b>1,055,276,282</b>	<b>20.3%</b>

**Total Assets Comparison**

Dollars in Billions



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# **Banks**



**State Chartered Banks**  
June 30, 2023

<u>Bank / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
Ally Bank 801-790-5000	200 West Civic Center Drive, Suite 201 Sandy, UT 84070	2004	Jeffrey Brown, CEO
Bank of Utah 801-409-5000	2605 Washington Boulevard Ogden, UT 84401-0231	1952	Branden Hansen
Brighton Bank 801-943-6500	7101 Highland Drive Salt Lake City, UT 84121-3703	1978	Robert M. Bowen
Cache Valley Bank 435-753-3020	101 North Main Street Logan, UT 84321-3917	1975	John T. Jones, CEO
Capital Community Bank 801-356-6699	3280 North University Avenue Provo, UT 84604	1993	Michael Watson, CEO
Central Bank 801-375-1000	75 North University Avenue Provo, UT 84601	1891	Mark W. Packard
Continental Bank 801-595-7000	15 West South Temple, Ste 300 Salt Lake City, UT 84101	2003	Nathan J. Morgan, CEO
FinWise Bank 801-545-6000	756 Winchester Street 1 <sup>st</sup> Floor Murray, UT 84107	2000	Kent Landvatter, CEO
First Utah Bank 801-272-9454	3826 South 2300 East Salt Lake City, UT 84109-3499	1978	Mark Zupon
Grand Valley Bank 435-654-7400	2 South Main Street Heber City, UT 84032	1983	David Armbruster
Green Dot Bank 801-374-9500	1675 North 200 West Provo, UT 84604-2540	1978	Greg Quarles, CEO
Holladay Bank & Trust 801-272-4275	2020 East 4800 South Holladay, UT 84117-5171	1973	Katie Spratling
Home Savings Bank 801-487-0811	3539 S Main Street Salt Lake City, UT 84165	1979*	John G. Sorensen Jr.
Liberty Bank 801-355-7411	326 South 500 East Salt Lake City, UT 84102-4022	1992*	Kendall E. Phillips
Prime Alliance Bank 801-296-2200	1868 South 500 West Woods Cross, UT 84087	2004	Michael Ward
State Bank of Southern Utah 435-865-2300	377 North Main Street Cedar City, UT 84720	1957	Eric J. Schmutz

\* Date converted to a state chartered bank

**State Chartered Banks**

June 30, 2023

<b>Bank / Phone Number</b>	<b>Address</b>	<b>Organized</b>	<b>President</b>
Sunwest Bank 801-938-5523	10011 Centennial Parkway, Suite 450 Sandy, UT 84070	1970	Carson Lappetito
Transportation Alliance Bank, Inc. 801-624-5000	4185 Harrison Boulevard, Suite 200 Ogden, UT 84403	1998	Richard L. Bozzelli
Utah Independent Bank 435-529-7459	55 South State Street Salina, UT 84654	1977	Spencer White

**National Banks Headquartered in Utah**  
June 30, 2023

<u>Bank / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
American Express National Bank 801-945-2000	4315 South 2700 West Salt Lake City, UT 84184	1989	Anré Williams, CEO
LendingClub Bank, N.A. 800-242-0272	2701 North Thanksgiving Way, Suite 300 Lehi, UT 84043	2021	Scott Sanborn, CEO
Morgan Stanley Bank, N.A. 801-578-8000	201 South Main Street, 5 <sup>th</sup> Floor Salt Lake City, UT 84111	1990	James P. Gorman, CEO
SoFi Bank, N.A. 530-742-3800	2750 East Cottonwood Parkway, Suite 350 Cottonwood Heights, UT 84121	1986	Chad Borton
Varo Bank, N.A. 801-725-0965	11781 South Lone Peak Parkway Draper, UT 84020	2020	Colin Walsh, CEO
Zions Bancorporation, N.A. 801-524-2330	One South Main Street Salt Lake City, UT 84111-1923	1873	A. Scott Anderson

**Out of State Banks with Branches in Utah**  
June 30, 2023

<u>Bank / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>Local Executive Officer</u>
Bank of America, N.A. <sup>(1)</sup> 801-252-4112	100 North Tryon Street Charlotte, NC 28202	1984	Mori Paulsen
Banterra Bank <sup>(2)</sup> 385-645-3005	3201 Banterra Drive Marion, IL 62959	1955	Robert J. May
BMO Bank, N.A. <sup>(3)</sup> 801-531-3400	320 South Canal Street Chicago, IL 60606	1947	Darrel Hackett
D.L. Evans Bank <sup>(4)</sup> 208-678-9186	375 North Overland Burley, ID 83318	1904	John V. Evans, Jr.
Fortis Private Bank <sup>(5)</sup> 385-275-5603	1550 17 <sup>th</sup> Street, Suite 203 Devenor, CO 80202	1997	Chris Luce
Glacier Bank <sup>(6)</sup> 208-415-5310	49 Commons Loop KalisPELL, MT 59901	1955	Randy Chesler
Goldman Sachs Bank USA <sup>(7)</sup> 801-884-1500	200 West Street New York, NY 10282	2004	Philip R. Berlinski
JPMorgan Chase Bank, N.A. <sup>(8)</sup> 801-481-5000	1111 Polaris Parkway Columbus, OH 43240	1863	Brittany A. Westover
KeyBank, N.A. <sup>(9)</sup> 801-535-1000	127 Public Square Cleveland, OH 44114	1849	Drew Yergensen
NBH Bank <sup>(10)</sup> 385-300-7250	7800 E Orchard Rd, Suite 200 Greenwood Village, CO 80111	2010	David Stahl
Stride Bank, N.A. <sup>(11)</sup> 800-229-7497	324 West Broadway Ave Enid, OK 73701	1913	Brud Baker

(1) Bank of America, N.A. holds a federal charter and is headquartered in Charlotte, NC.

(2) Banterra Bank is chartered by the state of Illinois and is headquartered in Marion, IL.

(3) BMO Bank, N.A. holds a federal charter and is headquartered in Chicago, IL.

(4) D.L. Evans Bank is chartered by the state of Idaho and is headquartered in Burley, ID.

(5) Fortis Private Bank is chartered by the state of Colorado and is headquartered in Denver, CO.

(6) Glacier Bank is chartered by the state of Montana and is headquartered in Kalispell, MT. It operates branches in Utah under the names of First Community Bank and Altabank.

(7) Goldman Sachs Bank USA is chartered by the state of New York and is headquartered in New York City, NY.

(8) JPMorgan Chase Bank, N.A. holds a federal charter and is headquartered in Columbus, OH.

(9) KeyBank, N.A. holds a federal charter and is headquartered in Cleveland, OH.

(10) NBH Bank is chartered by the state of Colorado and is headquartered in Greenwood Village, CO. It operates branches in Utah under the name of Hillcrest Bank.

(11) Stride Bank, N.A. holds a federal charter and is headquartered in Enid, OK

**Out of State Banks with Branches in Utah (Continued)**  
**June 30, 2023**

<u>Bank / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>Local Executive Officer</u>
U.S. Bank, N.A. <sup>(12)</sup> 801-534-6071	1014 Vine Street Cincinnati, OH 45202	1929	Kevin Krohn
Washington Federal Bank <sup>(13)</sup> 801-366-2238	425 Pike Street Seattle, WA 98101	1917	Brent Beardall
Wells Fargo Bank, N.A. <sup>(14)</sup> 801-246-5526	101 N Phillips Ave Sioux Falls, SD 57104	1852	Matthew D. Bloye

(12) U.S. Bank, N.A. holds a federal charter and is headquartered in Cincinnati, OH.

(13) Washington Federal Bank is chartered by the state of Washington and is headquartered in Seattle, WA.

(14) Wells Fargo Bank, N.A. holds a federal charter and is headquartered in Sioux Falls, SD.

## Branches of State Chartered Banks

## Ninety-Seven Branches of Nineteen State Banks

June 30, 2023

<b>Name of Bank Branch</b>	<b>City</b>	<b>County</b>
Ally Bank .....	Sandy .....	Salt Lake
Bank of Utah .....	Ogden.....	Weber
Ben Lomond.....	Ogden.....	Weber
Bountiful .....	Bountiful .....	Davis
Brigham City.....	Brigham City.....	Weber
City Creek .....	Salt Lake City .....	Salt Lake
Heber City .....	Heber City .....	Wasatch
Layton.....	Layton.....	Davis
Lindon.....	Lindon.....	Utah
Logan .....	Logan .....	Cache
Orem .....	Orem .....	Utah
Providence .....	Providence .....	Cache
Provo.....	Provo.....	Utah
Redwood Road .....	Salt Lake City .....	Salt Lake
Roy .....	Roy .....	Weber
Sandy .....	Sandy .....	Salt Lake
South Ogden.....	South Ogden .....	Weber
St. George.....	St. George.....	Washington
Tremonton.....	Tremonton.....	Box Elder
Brighton Bank .....	Salt Lake City .....	Salt Lake
City Center .....	Salt Lake City .....	Salt Lake
Midtown .....	Salt Lake City .....	Salt Lake
South Salt Lake.....	Salt Lake City .....	Salt Lake
South Town.....	Draper .....	Salt Lake
Cache Valley Bank.....	Logan .....	Cache
Bountiful .....	Bountiful .....	Davis
Ephraim.....	Ephraim.....	Sanpete
Fairview .....	Fairview.....	Sanpete
Hyrum.....	Hyrum.....	Cache
Layton.....	Layton.....	Davis
Loa .....	Loa .....	Wayne
Logan-Mall .....	Logan .....	Cache
Logan-South Main.....	Logan .....	Cache
Mt. Pleasant .....	Mt. Pleasant .....	Sanpete
Nephi.....	Nephi.....	Juab
North Logan .....	Logan .....	Cache
Ogden.....	Ogden.....	Weber
Preston .....	Preston .....	Franklin, ID
Price .....	Price .....	Carbon
Salt Lake City .....	Salt Lake City .....	Salt Lake
Smithfield .....	Smithfield .....	Cache
St. George-River Road.....	St. George.....	Washington
St. George-Sunset .....	St. George.....	Washington
St. George-Tabernacle.....	St. George.....	Washington
Washington .....	Washington .....	Washington
Capital Community Bank .....	Provo .....	Utah
Orem .....	Orem .....	Utah
Pleasant Grove .....	Pleasant Grove .....	Utah
Salem .....	Salem .....	Utah

## Branches of State Chartered Banks

## Ninety-Seven Branches of Nineteen State Banks

June 30, 2023

Name of Bank Branch	City	County
Capital Community Bank ( <i>Continued</i> )		
Sandy .....	Sandy .....	Salt Lake
St. George .....	St. George .....	Washington
Central Bank .....	Provo .....	Utah
American Fork .....	American Fork .....	Utah
Lehi .....	Lehi .....	Utah
Mapleton .....	Mapleton .....	Utah
Orem .....	Orem .....	Utah
Payson .....	Payson .....	Utah
Pleasant Grove .....	Pleasant Grove .....	Utah
Riverside Plaza .....	Provo .....	Utah
Spanish Fork .....	Spanish Fork .....	Utah
Springville .....	Springville .....	Utah
Traverse Mountain .....	Lehi .....	Utah
Continental Bank .....	Salt Lake City .....	Salt Lake
FinWise Bank .....	Murray .....	Salt Lake
Sandy .....	Sandy .....	Salt Lake
First Utah Bank .....	Salt Lake City .....	Salt Lake
City Center .....	Salt Lake City .....	Salt Lake
International .....	West Valley .....	Salt Lake
Lehi .....	Lehi .....	Utah
Midvale .....	Midvale .....	Salt Lake
Riverton .....	Riverton .....	Salt Lake
Sandy .....	Sandy .....	Salt Lake
Grand Valley Bank .....	Heber City .....	Wasatch
Collbran .....	Collbran .....	Mesa, CO
Fruita .....	Fruita .....	Mesa, CO
Grand Junction .....	Grand Junction .....	Mesa, CO
Grand Junction Main .....	Grand Junction .....	Mesa, CO
Midway .....	Midway .....	Wasatch
Palisade .....	Palisade .....	Mesa, CO
Park City .....	Park City .....	Summit
Vernal .....	Vernal .....	Uintah
Green Dot Bank .....	Provo .....	Utah
Holladay Bank & Trust .....	Holladay .....	Salt Lake
Home Savings Bank .....	South Salt Lake .....	Salt Lake
Liberty Bank .....	Salt Lake City .....	Salt Lake
Prime Alliance Bank .....	Woods Cross .....	Davis
State Bank of Southern Utah .....	Cedar City .....	Iron
Circleville .....	Circleville .....	Piute
Delta .....	Delta .....	Millard
Escalante .....	Escalante .....	Garfield
Fillmore .....	Fillmore .....	Millard
Gunnison .....	Gunnison .....	Sanpete
Hurricane .....	Hurricane .....	Washington
Kanab .....	Kanab .....	Kane
Orderville .....	Orderville .....	Kane
Parowan .....	Parowan .....	Iron
Richfield .....	Richfield .....	Sevier

**Branches of State Chartered Banks**  
**Ninety-Seven Branches of Nineteen State Banks**  
 June 30, 2023

<u>Name of Bank Branch</u>	<u>City</u>	<u>County</u>
State Bank of Southern Utah <i>(Continued)</i>		
Santa Clara .....	Santa Clara .....	..... Washington
South Interchange .....	Cedar City .....	..... Iron
St. George .....	St. George .....	..... Washington
St. George River Road .....	St. George .....	..... Washington
Tropic .....	Tropic .....	..... Garfield
Sunwest Bank .....	Sandy .....	..... Salt Lake
Boise .....	Boise .....	..... Ada, ID
Flagstaff .....	Flagstaff .....	..... Coconino, AZ
Irvine .....	Irvine .....	..... Orange, CA
Middleton .....	Middleton .....	..... Canyon, ID
San Clemente .....	San Clemente .....	..... Orange, CA
Sarasota .....	Sarasota .....	..... Sarasota, FL
Scottsdale .....	Scottsdale .....	..... Maricopa, AZ
Tustin .....	Tustin .....	..... Orange, CA
Transportation Alliance Bank, Inc. ....	Ogden .....	..... Weber
Utah Independent Bank .....	Salina .....	..... Sevier
Beaver .....	Beaver .....	..... Beaver
Milford .....	Milford .....	..... Beaver
Monroe .....	Monroe .....	..... Sevier

**State Bank Members of Federal Reserve System**  
 June 30, 2023

<u>Location</u>
Ally Bank .....
Green Dot Bank .....
Utah Independent Bank .....



## Changes in State Chartered Banks

<u>State Banks and Branches:</u>	<u>June 30, 2022</u>	<u>June 30, 2023</u>
State Banks.....	20	19
Branches .....	101	97

<u>Branches Approved And Opened:</u>	<u>Date Approved</u>	<u>Date Opened</u>
Brighton Bank, Draper .....	08-09-22	10-03-22
Capital Community Bank, St. George.....	03-21-23	05-25-23

<u>Branches Approved But Not Opened:</u>	<u>Approved</u>
Central Bank, Saratoga Springs ( <i>Opened 08-04-23</i> ) .....	09-30-22
State Bank of Southern Utah, St. George ( <i>Under Construction</i> ) .....	04-18-23

<u>Branches Relocated:</u>	<u>To:</u>	<u>Date Approved</u>
State Bank of Southern Utah, Gunnison.....	122 South Main Street, Gunnison.....	08-16-22

<u>Mergers:</u>	<u>Date Approved</u>	<u>Date Closed</u>
Rock Canyon Bank merged with and into NBH Bank.....	08-16-22	11-21-22

**State Chartered Banks**  
June 30, 2023

<b>19 Reporting Figures In Thousands of Dollars</b>	<b>Total State Banks</b>	<b>Ally Bank</b>	<b>Bank of Utah</b>	<b>Brighton Bank</b>	<b>Cache Valley Bank</b>	<b>Capital Community Bank</b>
<b>ASSETS</b>						
Cash and Due.....	11,620,636	9,673,000	134,020	24,016	172,174	114,485
Securities.....	31,571,071	25,579,000	374,633	59,875	491,584	7,485
Federal Funds Sold.....	97,145	0	273	1,259	15,496	0
Loan & Lease Financing Receivables.....	150,888,913	138,502,000	2,042,629	201,101	2,118,585	634,462
LESS: Allowance for Losses.....	4,041,381	3,796,000	28,333	2,666	27,315	15,033
Trading Assets.....	0	0	0	0	0	0
Premises and Fixed Assets.....	1,133,535	882,000	37,045	5,667	55,857	4,162
Other Real Estate Owned.....	13,490	1,000	1,435	0	1,869	0
Investments in Unconsolidated Subs.....	536,411	490,000	30,711	0	12,807	2,893
Investments in RE Ventures.....	1,645,159	1,642,000	0	0	0	0
Intangible Assets.....	774,739	728,000	9,033	0	74	0
Other Assets.....	14,805,377	13,649,000	70,371	9,917	27,517	27,904
<b>TOTAL ASSETS.....</b>	<b>209,045,095</b>	<b>187,350,000</b>	<b>2,671,817</b>	<b>299,169</b>	<b>2,868,648</b>	<b>776,358</b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	8,882,020	296,000	901,408	116,293	888,530	134,622
Deposits (Interest-Bearing).....	168,289,510	158,528,000	1,171,445	143,947	1,618,942	480,302
Federal Funds Purchased.....	1,228,145	993,000	153,196	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	11,481,078	10,610,000	56,855	10,000	45,870	34,837
Notes and Subordinated Debentures.....	0	0	0	0	0	0
Other Liabilities.....	3,211,724	2,967,000	36,494	2,858	21,125	15,303
<b>TOTAL LIABILITIES.....</b>	<b>193,092,477</b>	<b>173,394,000</b>	<b>2,319,398</b>	<b>273,098</b>	<b>2,574,467</b>	<b>665,064</b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	0	0	0	0	0	0
Common Stock.....	132,613	1,000	3,656	500	6,582	35,290
Surplus.....	15,525,525	15,141,000	115,309	4,960	25,920	0
Undivided Profits.....	294,480	(1,186,000)	233,454	20,611	261,679	76,004
<b>TOTAL EQUITY CAPITAL.....</b>	<b>15,952,618</b>	<b>13,956,000</b>	<b>352,419</b>	<b>26,071</b>	<b>294,181</b>	<b>111,294</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>209,045,095</b>	<b>187,350,000</b>	<b>2,671,817</b>	<b>299,169</b>	<b>2,868,648</b>	<b>776,358</b>

**State Chartered Banks**  
June 30, 2023

<b>19 Reporting Figures In Thousands of Dollars</b>	<b>Central Bank</b>	<b>Continental Bank</b>	<b>FinWise Bank</b>	<b>First Utah Bank</b>	<b>Grand Valley Bank</b>	<b>Green Dot Bank</b>	<b>Holladay Bank &amp; Trust</b>
<b>ASSETS</b>							
Cash and Due.....	27,991	18,948	119,043	43,209	11,581	761,318	14,646
Securities.....	797,945	6,998	14,403	116,946	263,908	2,288,828	1,571
Federal Funds Sold.....	31,500	0	0	0	0	0	35
Loan & Lease Financing Receivables....	1,061,099	150,949	332,345	497,445	282,586	39,131	44,910
LESS: Allowance for Losses.....	32,246	4,523	12,321	5,841	4,746	7,889	890
Trading Assets.....	0	0	0	0	0	0	0
Premises and Fixed Assets.....	33,991	1,896	11,053	15,508	9,134	281	263
Other Real Estate Owned.....	1,157	0	0	0	0	0	0
Investments in Unconsolidated Subs.....	0	0	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	3,159	0	0	0
Intangible Assets.....	7,068	0	7,102	1,823	947	10,999	0
Other Assets.....	46,028	3,736	16,789	15,004	13,171	654,066	2,212
<b>TOTAL ASSETS.....</b>	<b>1,974,533</b>	<b>178,004</b>	<b>488,414</b>	<b>687,253</b>	<b>576,581</b>	<b>3,746,734</b>	<b>62,747</b>
<b>LIABILITIES</b>							
Deposits (Noninterest-Bearing).....	568,777	12,754	126,173	167,941	197,462	3,597,062	16,911
Deposits (Interest-Bearing).....	928,290	123,741	239,183	407,137	336,839	19,336	34,191
Federal Funds Purchased.....	68,849	0	0	6,806	0	0	0
Trading Liabilities.....	0	0	0	0	0	0	0
Other Borrowed Money.....	180,000	8,521	252	30,000	5,400	0	0
Notes and Subordinated Debentures.....	0	0	0	0	0	0	0
Other Liabilities.....	16,117	2,538	11,891	7,619	2,131	49,459	576
<b>TOTAL LIABILITIES.....</b>	<b>1,762,033</b>	<b>147,554</b>	<b>377,499</b>	<b>619,503</b>	<b>541,832</b>	<b>3,665,857</b>	<b>51,678</b>
<b>EQUITY CAPITAL</b>							
Perpetual Preferred Stock.....	0	0	0	0	0	0	0
Common Stock.....	528	737	438	41,064	1,701	0	1,050
Surplus.....	1,572	12,152	10,764	5,182	3,562	124,456	359
Undivided Profits.....	210,400	17,561	99,713	21,504	29,486	(43,579)	9,660
<b>TOTAL EQUITY CAPITAL.....</b>	<b>212,500</b>	<b>30,450</b>	<b>110,915</b>	<b>67,750</b>	<b>34,749</b>	<b>80,877</b>	<b>11,069</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>1,974,533</b>	<b>178,004</b>	<b>488,414</b>	<b>687,253</b>	<b>576,581</b>	<b>3,746,734</b>	<b>62,747</b>

**State Chartered Banks**  
June 30, 2023

<b>19 Reporting Figures In Thousands of Dollars</b>	<b>Home Savings Bank</b>	<b>Liberty Bank</b>	<b>Prime Alliance Bank</b>	<b>State Bank of Southern Utah</b>	<b>Sunwest Bank</b>	<b>Transportation Alliance Bank</b>	<b>Utah Independent Bank</b>
<b>ASSETS</b>							
Cash and Due.....	13,346	2,113	7,320	125,716	264,047	88,299	5,364
Securities.....	0	595	101,172	797,444	549,083	95,083	24,518
Federal Funds Sold.....	918	0	19,139	1,558	0	7,227	19,740
Loan & Lease Financing Receivables....	102,723	8,014	560,468	1,344,892	1,897,777	989,293	78,504
LESS: Allowance for Losses.....	950	233	21,295	18,257	35,833	25,901	1,109
Trading Assets.....	0	0	0	0	0	0	0
Premises and Fixed Assets.....	1,400	12	550	38,395	17,556	17,489	1,276
Other Real Estate Owned.....	0	0	0	2,500	5,105	0	424
Investments in Unconsolidated Subs.....	0	0	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	0	0	0	0
Intangible Assets.....	0	0	0	7,302	27	2,364	0
Other Assets.....	2,269	251	6,810	80,473	104,027	71,328	4,504
<b>TOTAL ASSETS.....</b>	<b>119,706</b>	<b>10,752</b>	<b>674,164</b>	<b>2,380,023</b>	<b>2,801,789</b>	<b>1,245,182</b>	<b>133,221</b>
<b>LIABILITIES</b>							
Deposits (Noninterest-Bearing).....	1,561	352	35,484	581,948	1,188,198	6,237	44,307
Deposits (Interest-Bearing).....	76,030	9,585	570,612	1,379,528	1,154,086	998,239	70,077
Federal Funds Purchased.....	0	0	0	6,294	0	0	0
Trading Liabilities.....	0	0	0	0	0	0	0
Other Borrowed Money.....	22,795	0	0	205,000	193,640	77,908	0
Notes and Subordinated Debentures.....	0	0	0	0	0	0	0
Other Liabilities.....	907	180	2,947	19,960	31,559	21,436	1,624
<b>TOTAL LIABILITIES.....</b>	<b>101,293</b>	<b>10,117</b>	<b>609,043</b>	<b>2,192,730</b>	<b>2,567,483</b>	<b>1,103,820</b>	<b>116,008</b>
<b>EQUITY CAPITAL</b>							
Perpetual Preferred Stock.....	0	0	0	0	0	0	0
Common Stock.....	500	3,275	243	255	35,122	0	672
Surplus.....	350	3,983	26,859	5,262	0	43,146	689
Undivided Profits.....	17,563	(6,623)	38,019	181,776	199,184	98,216	15,852
<b>TOTAL EQUITY CAPITAL.....</b>	<b>18,413</b>	<b>635</b>	<b>65,121</b>	<b>187,293</b>	<b>234,306</b>	<b>141,362</b>	<b>17,213</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>119,706</b>	<b>10,752</b>	<b>674,164</b>	<b>2,380,023</b>	<b>2,801,789</b>	<b>1,245,182</b>	<b>133,221</b>

**Nationally Chartered Banks Headquartered in Utah**  
**June 30, 2023**

<b>6 Reporting Figures In Thousands of Dollars</b>	<b>Total National Banks</b>	<b>American Express National Bank</b>	<b>LendingClub Bank N.A.</b>	<b>Morgan Stanley Bank</b>	<b>SoFi Bank N.A.</b>
<b>ASSETS</b>					
Cash and Due.....	65,596,301	36,546,282	1,176,563	22,493,000	2,834,784
Securities.....	96,349,506	2,783,599	515,466	70,885,000	407,320
Federal Funds Sold.....	6,397,397	0	0	5,616,000	0
Loan & Lease Financing Receivables.....	291,228,119	133,944,329	6,174,365	79,939,000	14,175,679
LESS: Allowance for Losses.....	5,825,172	4,196,769	355,163	577,000	41,227
Trading Assets.....	18,812,782	0	0	18,781,000	0
Premises and Fixed Assets.....	1,215,521	0	12,858	0	3,209
Other Real Estate Owned.....	1,675	0	0	0	0
Investments in Unconsolidated Subs.....	250,238	120,648	0	0	0
Investments in RE Ventures.....	3,802,206	1,236,211	0	2,311,000	0
Intangible Assets.....	1,306,160	24,441	108,858	0	55,892
Other Assets.....	9,290,775	1,893,610	416,556	3,089,000	265,908
<b>TOTAL ASSETS.....</b>	<b>488,425,508</b>	<b>172,352,351</b>	<b>8,049,503</b>	<b>202,537,000</b>	<b>17,701,565</b>
<b>LIABILITIES</b>					
Deposits (Noninterest-Bearing).....	37,765,042	328,694	243,471	8,281,000	77,122
Deposits (Interest-Bearing).....	368,462,359	135,276,006	6,653,749	167,513,000	13,170,935
Federal Funds Purchased.....	2,131,089	0	0	0	0
Trading Liabilities.....	352,432	0	0	5,000	0
Other Borrowed Money.....	20,513,401	12,928,716	10,654	2,512,000	1,832,584
Notes and Subordinated Debentures.....	1,334,346	800,000	0	0	0
Other Liabilities.....	13,331,987	7,771,906	156,563	3,726,000	251,070
<b>TOTAL LIABILITIES.....</b>	<b>443,890,656</b>	<b>157,105,322</b>	<b>7,064,437</b>	<b>182,037,000</b>	<b>15,331,711</b>
<b>EQUITY CAPITAL</b>					
Perpetual Preferred Stock.....	439,630	0	0	0	0
Common Stock.....	198	50	0	0	0
Surplus.....	17,877,631	4,410,833	797,899	8,005,000	2,152,131
Undivided Profits.....	26,217,393	10,836,146	187,167	12,495,000	217,723
<b>TOTAL EQUITY CAPITAL.....</b>	<b>44,534,852</b>	<b>15,247,029</b>	<b>985,066</b>	<b>20,500,000</b>	<b>2,369,854</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>488,425,508</b>	<b>172,352,351</b>	<b>8,049,503</b>	<b>202,537,000</b>	<b>17,701,565</b>

**Nationally Chartered Banks Headquartered in Utah**  
**June 30, 2023**

<b>6 Reporting</b>		<b>Zions</b>
<b>Figures In Thousands of Dollars</b>	<b>Varo</b>	<b>Bancorporation</b>
	<b>Bank N.A.</b>	<b>N.A.</b>
<b>ASSETS</b>		
Cash and Due.....	416,517	2,129,155
Securities.....	70,238	21,687,883
Federal Funds Sold.....	0	781,397
Loan & Lease Financing Receivables.....	41,528	56,953,218
LESS: Allowance for Losses.....	3,627	651,386
Trading Assets.....	0	31,782
Premises and Fixed Assets.....	442	1,199,012
Other Real Estate Owned.....	0	1,675
Investments in Unconsolidated Subs.....	0	129,590
Investments in RE Ventures.....	0	254,995
Intangible Assets.....	5,910	1,111,059
Other Assets.....	23,808	3,601,893
<b>TOTAL ASSETS.....</b>	<b><u>554,816</u></b>	<b><u>87,230,273</u></b>
<b>LIABILITIES</b>		
Deposits (Noninterest-Bearing).....	164,395	28,670,360
Deposits (Interest-Bearing).....	196,434	45,652,235
Federal Funds Purchased.....	0	2,131,089
Trading Liabilities.....	0	347,432
Other Borrowed Money.....	0	3,229,447
Notes and Subordinated Debentures.....	0	534,346
Other Liabilities.....	44,125	1,382,323
<b>TOTAL LIABILITIES.....</b>	<b><u>404,954</u></b>	<b><u>81,947,232</u></b>
<b>EQUITY CAPITAL</b>		
Perpetual Preferred Stock.....	0	439,630
Common Stock.....	0	148
Surplus.....	789,604	1,722,164
Undivided Profits.....	(639,742)	3,121,099
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>149,862</u></b>	<b><u>5,283,041</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>554,816</u></b>	<b><u>87,230,273</u></b>

**Out-of-State Banks with Branches in Utah**  
**June 30, 2023**

14 Reporting Figures In Thousands of Dollars	Total Non-Utah Banks	Bank of America N.A.	Banterra Bank	BMO Bank N.A.	D. L. Evans Bank
<b>ASSETS</b>					
Cash and Due.....	1,259,592,044	358,258,000	52,865	22,233,207	193,298
Securities.....	2,046,660,670	724,007,000	585,746	58,113,150	1,295,508
Federal Funds Sold.....	446,582,512	30,766,000	0	153,756	0
Loan & Lease Financing Receivables.....	4,137,036,520	1,049,145,000	2,196,674	156,637,108	1,441,088
LESS: Allowance for Losses.....	64,761,801	12,913,000	19,735	2,366,377	21,961
Trading Assets.....	645,697,365	111,097,000	0	588,601	0
Premises and Fixed Assets.....	62,765,991	19,301,000	28,677	2,060,141	58,795
Other Real Estate Owned.....	875,995	260,000	0	15,870	144
Investments in Unconsolidated Subs.....	43,547,926	13,306,000	0	19,739	0
Investments in RE Ventures.....	33,528,473	15,718,000	0	0	0
Intangible Assets.....	179,941,656	58,620,000	11,199	13,368,411	0
Other Assets.....	421,876,466	82,239,000	86,023	12,520,447	104,216
<b>TOTAL ASSETS.....</b>	<b><u>9,213,343,817</u></b>	<b><u>2,449,804,000</u></b>	<b><u>2,941,449</u></b>	<b><u>263,344,053</u></b>	<b><u>3,071,088</u></b>
<b>LIABILITIES</b>					
Deposits (Noninterest-Bearing).....	1,986,899,566	658,946,000	501,486	53,177,945	987,507
Deposits (Interest-Bearing).....	5,197,557,908	1,332,515,000	2,078,117	149,059,209	1,555,979
Federal Funds Purchased.....	242,645,197	103,787,000	0	2,262,685	140,970
Trading Liabilities.....	226,807,719	33,878,000	0	567,705	0
Other Borrowed Money.....	376,381,639	47,530,000	154,175	20,854,173	140,000
Notes and Subordinated Debentures.....	21,928,822	1,478,000	14,883	500,000	0
Other Liabilities.....	287,460,716	41,661,000	15,239	4,927,344	20,698
<b>TOTAL LIABILITIES.....</b>	<b><u>8,339,681,567</u></b>	<b><u>2,219,795,000</u></b>	<b><u>2,763,900</u></b>	<b><u>231,349,061</u></b>	<b><u>2,845,154</u></b>
<b>EQUITY CAPITAL</b>					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	14,148,621	3,020,000	800	510,186	901
Surplus.....	520,115,769	176,728,000	81,833	29,643,083	104,625
Undivided Profits.....	339,397,860	50,261,000	94,916	1,841,723	120,408
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>873,662,250</u></b>	<b><u>230,009,000</u></b>	<b><u>177,549</u></b>	<b><u>31,994,992</u></b>	<b><u>225,934</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>9,213,343,817</u></b>	<b><u>2,449,804,000</u></b>	<b><u>2,941,449</u></b>	<b><u>263,344,053</u></b>	<b><u>3,071,088</u></b>
*Deposits in Utah if available.....	525,492,363			23,094,172	295,385

\* Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions who participate in the Money Management Council's public funds program provide Utah deposit information.

**Out-of-State Banks with Branches in Utah**  
**June 30, 2023**

<b>14 Reporting Figures In Thousands of Dollars</b>	<b>Fortis Private Bank</b>	<b>Glacier Bank</b>	<b>Goldman Sachs Bank USA</b>	<b>JP Morgan Chase Bank N.A.</b>	<b>KeyBank N.A.</b>
<b>ASSETS</b>					
Cash and Due.....	79,403	1,051,316	146,761,000	495,678,000	9,881,311
Securities.....	228,160	8,608,686	36,553,000	613,045,000	47,096,157
Federal Funds Sold.....	0	0	59,481,000	316,656,000	0
Loan & Lease Financing Receivables.....	1,010,238	15,989,968	161,329,000	1,308,352,000	120,523,092
LESS: Allowance for Losses.....	10,035	189,385	4,158,000	21,919,000	1,498,008
Trading Assets.....	3,249	0	63,078,000	401,476,000	263,033
Premises and Fixed Assets.....	2,895	402,265	582,000	24,624,000	1,141,216
Other Real Estate Owned.....	0	0	0	252,000	22,679
Investments in Unconsolidated Subs.....	0	77,716	0	11,305,000	2
Investments in RE Ventures.....	0	0	0	15,615,000	2,195,473
Intangible Assets.....	23	1,035,121	1,873,000	50,257,000	3,279,449
Other Assets.....	50,822	532,360	51,607,000	166,854,000	9,878,575
<b>TOTAL ASSETS.....</b>	<b>1,364,755</b>	<b>27,508,047</b>	<b>517,106,000</b>	<b>3,382,195,000</b>	<b>192,782,979</b>
<b>LIABILITIES</b>					
Deposits (Noninterest-Bearing).....	502,541	6,471,914	22,000	686,794,000	33,771,106
Deposits (Interest-Bearing).....	611,515	13,654,256	365,635,000	1,818,856,000	114,413,115
Federal Funds Purchased.....	0	1,356,862	24,165,000	99,926,000	1,701,799
Trading Liabilities.....	2,261	0	33,149,000	123,267,000	1,548,645
Other Borrowed Money.....	143,298	2,815,819	5,794,000	180,114,000	22,483,897
Notes and Subordinated Debentures.....	0	0	2,272,000	258,000	1,848,939
Other Liabilities.....	11,619	248,889	34,447,000	157,573,000	3,268,801
<b>TOTAL LIABILITIES.....</b>	<b>1,271,234</b>	<b>24,547,740</b>	<b>465,484,000</b>	<b>3,066,788,000</b>	<b>179,036,302</b>
<b>EQUITY CAPITAL</b>					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	563	20	8,000,000	2,028,000	50,000
Surplus.....	73,121	2,565,700	35,872,000	118,335,000	10,243,334
Undivided Profits.....	19,837	394,587	7,750,000	195,044,000	3,453,343
<b>TOTAL EQUITY CAPITAL.....</b>	<b>93,521</b>	<b>2,960,307</b>	<b>51,622,000</b>	<b>315,407,000</b>	<b>13,746,677</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>1,364,755</b>	<b>27,508,047</b>	<b>517,106,000</b>	<b>3,382,195,000</b>	<b>192,782,979</b>
*Deposits in Utah if available.....	105,353	2,395,932		279,236,000	17,235,706

\* Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions who participate in the Money Management Council's public funds program provide Utah deposit information.



**Out-of-State Banks with Branches in Utah**  
**June 30, 2023**

<b>14 Reporting Figures In Thousands of Dollars</b>	<b>NBH Bank</b>	<b>Stride Bank N.A.</b>	<b>U.S. Bank N.A.</b>	<b>Washington Federal Bank</b>	<b>Wells Fargo Bank N.A.</b>
<b>ASSETS</b>					
Cash and Due.....	307,702	507,430	70,464,869	1,139,643	152,984,000
Securities.....	1,277,954	307,478	155,523,427	2,470,404	397,549,000
Federal Funds Sold.....	0	0	56,756	0	39,469,000
Loan & Lease Financing Receivables.....	7,439,529	2,205,250	381,788,758	17,563,815	911,415,000
LESS: Allowance for Losses.....	92,581	10,553	7,164,097	178,069	14,221,000
Trading Assets.....	9,681	0	4,172,801	0	65,009,000
Premises and Fixed Assets.....	179,194	9,503	3,693,966	237,339	10,445,000
Other Real Estate Owned.....	3,458	890	24,582	8,372	288,000
Investments in Unconsolidated Subs.....	0	0	237,469	0	18,602,000
Investments in RE Ventures.....	0	0	0	0	0
Intangible Assets.....	379,754	1,171	18,945,459	309,069	31,862,000
Other Assets.....	328,725	33,980	42,158,796	999,522	54,483,000
<b>TOTAL ASSETS.....</b>	<b><u>9,833,416</u></b>	<b><u>3,055,149</u></b>	<b><u>669,902,786</u></b>	<b><u>22,550,095</u></b>	<b><u>1,667,885,000</u></b>
<b>LIABILITIES</b>					
Deposits (Noninterest-Bearing).....	2,725,266	2,520,720	108,625,858	2,904,223	428,949,000
Deposits (Interest-Bearing).....	5,471,091	332,735	425,896,855	13,390,036	954,089,000
Federal Funds Purchased.....	21,422	0	611,459	0	8,672,000
Trading Liabilities.....	11,962	0	7,590,146	0	26,793,000
Other Borrowed Money.....	419,458	0	44,485,819	3,750,000	47,697,000
Notes and Subordinated Debentures.....	0	0	4,600,000	0	10,957,000
Other Liabilities.....	93,199	16,632	16,910,687	215,608	28,051,000
<b>TOTAL LIABILITIES.....</b>	<b><u>8,742,398</u></b>	<b><u>2,870,087</u></b>	<b><u>608,720,824</u></b>	<b><u>20,259,867</u></b>	<b><u>1,505,208,000</u></b>
<b>EQUITY CAPITAL</b>					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	1	950	18,200	0	519,000
Surplus.....	789,688	82,480	29,949,237	799,668	114,848,000
Undivided Profits.....	301,329	101,632	31,214,525	1,490,560	47,310,000
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>1,091,018</u></b>	<b><u>185,062</u></b>	<b><u>61,181,962</u></b>	<b><u>2,290,228</u></b>	<b><u>162,677,000</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>9,833,416</u></b>	<b><u>3,055,149</u></b>	<b><u>669,902,786</u></b>	<b><u>22,550,095</u></b>	<b><u>1,667,885,000</u></b>
*Deposits in Utah if available.....	814,856		58,080,879	1,934,080	142,300,000

\* Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions who participate in the Money Management Council's public funds program provide Utah deposit information.

**Consolidated Income Statement**  
**State Banks and Nationally Chartered Banks Headquartered in Utah**  
**For The Six Month Period Ending June 30, 2023**

**19 State and 6 National Reporting**  
**Figures in Thousands**

	<u>State</u>	<u>National</u>
<b>INTEREST INCOME</b>		
Loans Secured by Real Estate.....	\$ 687,213	\$ 1,329,935
Commercial & Industrial Loans.....	1,543,486	2,143,057
Credit Cards.....	186,519	5,830,422
Installment Loans.....	3,562,248	1,336,342
All Other Loans.....	21,083	1,967,007
Leasing.....	25,319	13,158
Interest on Balances Due.....	153,085	1,588,428
Securities.....	467,606	1,157,714
Trading Assets.....	0	147,000
Federal Funds Sold.....	2,143	173,764
Other Interest Income.....	38,830	337,082
<b>TOTAL INTEREST INCOME.....</b>	<b>6,687,532</b>	<b>16,023,909</b>
<b>INTEREST EXPENSE</b>		
Transaction Accounts.....	56,654	1,459,906
Savings Deposits (Includes MMDAs).....	1,813,612	2,277,772
Time Deposits of \$100,000 or More.....	88,410	36,845
Time Deposits of Less Than \$100,000.....	803,988	1,020,671
Foreign Offices.....	0	0
Federal Funds Purchased.....	16,717	123,727
Trading Liabilities & Other Borrowed Money.....	181,129	692,117
Subordinated Notes & Debentures.....	0	31,657
<b>TOTAL INTEREST EXPENSE.....</b>	<b>2,960,510</b>	<b>5,642,695</b>
<b>NET INTEREST INCOME.....</b>	<b>3,727,022</b>	<b>10,381,214</b>
Provision for Loan Loss.....	934,018	2,320,022
<b>NONINTEREST INCOME</b>		
Fiduciary Accounts.....	7,842	29,120
Service Charges on Deposit Accounts.....	7,152	104,771
Trading Revenue.....	0	472,782
Net Servicing Fees.....	43,244	21,473
Net Gains (Losses) on Sales of Other Assets.....	212,443	382,182
Other.....	1,114,443	13,897,092
<b>TOTAL NONINTEREST INCOME.....</b>	<b>1,385,124</b>	<b>14,907,420</b>
Gains (Losses) on Securities.....	1,269	33,296
<b>NONINTEREST EXPENSE</b>		
Salaries & Employee Benefits.....	1,097,278	1,278,400
Premises & Fixed Assets.....	60,681	119,338
Other.....	1,441,371	14,312,776
<b>TOTAL NONINTEREST EXPENSE.....</b>	<b>2,599,330</b>	<b>15,710,514</b>
<b>INCOME (LOSS) BEFORE TAXES &amp; EXTRAORDINARY ITEMS.....</b>	<b>1,580,067</b>	<b>7,291,394</b>
Applicable Income Taxes.....	324,311	1,733,009
Extraordinary Items & Other Adjustments (Net of Taxes).....	(3)	0
<b>NET INCOME.....</b>	<b>\$ 1,255,753</b>	<b>\$ 5,558,385</b>

**State Chartered Banks**  
December 31, 2022

<b>19 Reporting Figures In Thousands of Dollars</b>	<b>Total State Banks</b>	<b>Ally Bank</b>	<b>Bank of Utah</b>	<b>Brighton Bank</b>	<b>Cache Valley Bank</b>	<b>Capital Community Bank</b>
<b>ASSETS</b>						
Cash and Due.....	7,003,774	5,270,000	193,871	21,772	81,081	64,579
Securities.....	32,942,861	26,409,000	385,382	63,441	818,748	8,023
Federal Funds Sold.....	89,816	0	111	776	15,903	0
Loan & Lease Financing Receivables.....	147,511,177	136,111,000	1,718,322	201,046	1,943,463	554,156
LESS: Allowance for Losses.....	3,944,400	3,734,000	19,940	2,635	24,331	12,656
Trading Assets.....	0	0	0	0	0	0
Premises and Fixed Assets.....	1,200,958	955,000	29,296	5,828	56,274	4,562
Other Real Estate Owned.....	14,053	2,000	1,435	0	1,869	0
Investments in Unconsolidated Subs.....	519,233	483,000	25,279	0	8,146	2,808
Investments in RE Ventures.....	1,599,616	1,596,000	0	0	0	0
Intangible Assets.....	762,286	714,000	9,104	0	97	0
Other Assets.....	15,207,126	14,084,000	63,872	9,487	30,559	27,770
<b>TOTAL ASSETS.....</b>	<b>202,906,500</b>	<b>181,890,000</b>	<b>2,406,732</b>	<b>299,715</b>	<b>2,931,809</b>	<b>649,242</b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	9,367,569	323,000	903,222	128,127	871,493	153,864
Deposits (Interest-Bearing).....	164,704,068	155,735,000	1,039,268	143,922	1,643,606	345,101
Federal Funds Purchased.....	693,804	500,000	84,927	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	10,302,296	9,668,000	4,920	0	127,960	35,437
Notes and Subordinated Debentures.....	0	0	0	0	0	0
Other Liabilities.....	2,755,660	2,467,000	32,794	2,609	21,817	14,427
<b>TOTAL LIABILITIES.....</b>	<b>187,823,397</b>	<b>168,693,000</b>	<b>2,065,131</b>	<b>274,658</b>	<b>2,664,876</b>	<b>548,829</b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	0	0	0	0	0	0
Common Stock.....	132,347	1,000	3,656	500	6,582	35,290
Surplus.....	15,498,656	15,119,000	115,309	4,961	25,920	0
Undivided Profits.....	(547,900)	(1,923,000)	222,636	19,596	234,431	65,123
<b>TOTAL EQUITY CAPITAL.....</b>	<b>15,083,103</b>	<b>13,197,000</b>	<b>341,601</b>	<b>25,057</b>	<b>266,933</b>	<b>100,413</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>202,906,500</b>	<b>181,890,000</b>	<b>2,406,732</b>	<b>299,715</b>	<b>2,931,809</b>	<b>649,242</b>

**State Chartered Banks**  
December 31, 2022

<b>19 Reporting Figures In Thousands of Dollars</b>	<b>Central Bank</b>	<b>Continental Bank</b>	<b>FinWise Bank</b>	<b>First Utah Bank</b>	<b>Grand Valley Bank</b>	<b>Green Dot Bank</b>	<b>Holladay Bank &amp; Trust</b>
<b>ASSETS</b>							
Cash and Due.....	27,844	14,736	100,567	80,763	17,729	876,538	18,779
Securities.....	875,784	10,595	14,292	109,288	293,406	2,368,519	1,754
Federal Funds Sold.....	3,300	0	0	0	0	0	34
Loan & Lease Financing Receivables.....	1,070,835	146,980	259,792	495,351	266,873	61,431	45,944
LESS: Allowance for Losses.....	31,240	2,278	11,986	6,602	4,443	8,329	857
Trading Assets.....	0	0	0	0	0	0	0
Premises and Fixed Assets.....	29,618	2,108	13,245	15,738	9,216	248	305
Other Real Estate Owned.....	1,244	0	0	0	0	0	0
Investments in Unconsolidated Subs.....	0	0	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	3,616	0	0	0
Intangible Assets.....	6,822	0	7,562	1,956	1,028	11,014	0
Other Assets.....	45,160	2,559	13,502	14,168	13,418	650,140	2,104
<b>TOTAL ASSETS.....</b>	<b><u>2,029,367</u></b>	<b><u>174,700</u></b>	<b><u>396,974</u></b>	<b><u>714,278</u></b>	<b><u>597,227</u></b>	<b><u>3,959,561</u></b>	<b><u>68,063</u></b>
<b>LIABILITIES</b>							
Deposits (Noninterest-Bearing).....	635,264	9,203	116,880	247,773	224,712	3,773,919	18,519
Deposits (Interest-Bearing).....	956,074	126,990	163,932	352,249	339,562	21,005	37,930
Federal Funds Purchased.....	76,690	0	0	22,088	0	0	0
Trading Liabilities.....	0	0	0	0	0	0	0
Other Borrowed Money.....	143,000	3,146	314	20,000	0	0	0
Notes and Subordinated Debentures.....	0	0	0	0	0	0	0
Other Liabilities.....	15,912	3,138	15,572	6,410	2,280	86,676	560
<b>TOTAL LIABILITIES.....</b>	<b><u>1,826,940</u></b>	<b><u>142,477</u></b>	<b><u>296,698</u></b>	<b><u>648,520</u></b>	<b><u>566,554</u></b>	<b><u>3,881,600</u></b>	<b><u>57,009</u></b>
<b>EQUITY CAPITAL</b>							
Perpetual Preferred Stock.....	0	0	0	0	0	0	0
Common Stock.....	528	737	438	41,064	1,701	0	1,050
Surplus.....	1,572	11,872	10,764	5,182	3,562	123,827	359
Undivided Profits.....	200,327	19,614	89,074	19,512	25,410	(45,866)	9,645
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>202,427</u></b>	<b><u>32,223</u></b>	<b><u>100,276</u></b>	<b><u>65,758</u></b>	<b><u>30,673</u></b>	<b><u>77,961</u></b>	<b><u>11,054</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>2,029,367</u></b>	<b><u>174,700</u></b>	<b><u>396,974</u></b>	<b><u>714,278</u></b>	<b><u>597,227</u></b>	<b><u>3,959,561</u></b>	<b><u>68,063</u></b>

**State Chartered Banks**  
**December 31, 2022**

<b>19 Reporting Figures In Thousands of Dollars</b>	<b>Home Savings Bank</b>	<b>Liberty Bank</b>	<b>Prime Alliance Bank</b>	<b>State Bank of Southern Utah</b>	<b>Sunwest Utah</b>	<b>Transportation Alliance Bank</b>	<b>Utah Independent Bank</b>
<b>ASSETS</b>							
Cash and Due.....	5,093	1,953	7,324	40,325	73,153	101,640	6,027
Securities.....	0	638	90,120	792,523	586,029	90,516	24,803
Federal Funds Sold.....	7,961	0	21,295	932	0	12,421	27,083
Loan & Lease Financing Receivables.....	96,642	8,230	520,039	1,268,277	1,771,543	897,570	73,683
LESS: Allowance for Losses.....	1,305	233	17,237	14,926	32,269	18,066	1,067
Trading Assets.....	0	0	0	0	0	0	0
Premises and Fixed Assets.....	1,423	23	643	33,928	17,442	25,141	920
Other Real Estate Owned.....	0	0	0	2,400	5,105	0	0
Investments in Unconsolidated Subs.....	0	0	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	0	0	0	0
Intangible Assets.....	0	0	0	7,480	25	3,198	0
Other Assets.....	1,755	224	6,109	78,801	101,171	58,165	4,162
<b>TOTAL ASSETS.....</b>	<b>111,569</b>	<b>10,835</b>	<b>628,293</b>	<b>2,209,740</b>	<b>2,522,199</b>	<b>1,170,585</b>	<b>135,611</b>
<b>LIABILITIES</b>							
Deposits (Noninterest-Bearing).....	2,628	355	40,799	626,402	1,237,926	7,516	45,967
Deposits (Interest-Bearing).....	72,634	9,053	519,942	1,310,532	860,502	953,701	73,065
Federal Funds Purchased.....	0	0	0	10,099	0	0	0
Trading Liabilities.....	0	0	0	0	0	0	0
Other Borrowed Money.....	17,375	0	0	65,500	176,640	40,004	0
Notes and Subordinated Debentures.....	0	0	0	0	0	0	0
Other Liabilities.....	738	180	2,168	17,752	30,654	33,406	1,567
<b>TOTAL LIABILITIES.....</b>	<b>93,375</b>	<b>9,588</b>	<b>562,909</b>	<b>2,030,285</b>	<b>2,305,722</b>	<b>1,034,627</b>	<b>120,599</b>
<b>EQUITY CAPITAL</b>							
Perpetual Preferred Stock.....	0	0	0	0	0	0	0
Common Stock.....	500	3,275	243	255	34,856	0	672
Surplus.....	350	3,983	23,049	5,111	0	43,146	689
Undivided Profits.....	17,344	(6,011)	42,092	174,089	181,621	92,812	13,651
<b>TOTAL EQUITY CAPITAL.....</b>	<b>18,194</b>	<b>1,247</b>	<b>65,384</b>	<b>179,455</b>	<b>216,477</b>	<b>135,958</b>	<b>15,012</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>111,569</b>	<b>10,835</b>	<b>628,293</b>	<b>2,209,740</b>	<b>2,522,199</b>	<b>1,170,585</b>	<b>135,611</b>

**Nationally Chartered Banks Headquartered in Utah**  
**December 31, 2022**

<b>6 Reporting Figures In Thousands of Dollars</b>	<b>Total National Banks</b>	<b>American Express National Bank</b>	<b>LendingClub Bank N.A.</b>	<b>Morgan Stanley Bank N.A.</b>	<b>SoFi Bank N.A.</b>
<b>ASSETS</b>					
Cash and Due.....	58,004,101	25,241,490	1,020,874	28,457,000	960,627
Securities.....	100,167,543	2,119,762	329,287	73,892,000	300,223
Federal Funds Sold.....	6,914,201	0	0	4,488,000	0
Loan & Lease Financing Receivables.....	273,650,417	128,545,452	6,050,265	75,669,000	7,693,563
LESS: Allowance for Losses.....	4,965,124	3,550,978	327,852	468,000	40,785
Trading Assets.....	13,681,521	0	0	13,611,000	0
Premises and Fixed Assets.....	1,337,043	0	13,237	0	3,258
Other Real Estate Owned.....	0	0	0	0	0
Investments in Unconsolidated Subs.....	221,869	98,222	0	0	0
Investments in RE Ventures.....	3,733,923	1,213,718	0	2,280,000	0
Intangible Assets.....	1,305,290	32,159	135,961	0	16,845
Other Assets.....	9,425,267	1,678,254	368,134	3,434,000	189,977
<b>TOTAL ASSETS.....</b>	<b>463,476,051</b>	<b>155,378,079</b>	<b>7,589,906</b>	<b>201,363,000</b>	<b>9,123,708</b>
<b>LIABILITIES</b>					
Deposits (Noninterest-Bearing).....	43,024,957	457,063	262,267	6,316,000	92,636
Deposits (Interest-Bearing).....	339,972,123	119,466,619	6,158,560	171,040,000	7,275,911
Federal Funds Purchased.....	3,130,240	0	0	0	0
Trading Liabilities.....	217,854	0	0	31,000	0
Other Borrowed Money.....	21,755,748	12,889,463	64,154	934,000	442,565
Notes and Subordinated Debentures.....	1,319,158	800,000	0	0	0
Other Liabilities.....	12,691,122	7,513,552	189,185	3,065,000	134,030
<b>TOTAL LIABILITIES.....</b>	<b>422,111,202</b>	<b>141,126,697</b>	<b>6,674,166</b>	<b>181,386,000</b>	<b>7,945,142</b>
<b>EQUITY CAPITAL</b>					
Perpetual Preferred Stock.....	439,630	0	0	0	0
Common Stock.....	199	50	0	0	0
Surplus.....	16,766,932	4,410,833	755,319	8,005,000	1,097,431
Undivided Profits.....	24,158,088	9,840,499	160,421	11,972,000	81,135
<b>TOTAL EQUITY CAPITAL.....</b>	<b>41,364,849</b>	<b>14,251,382</b>	<b>915,740</b>	<b>19,977,000</b>	<b>1,178,566</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>463,476,051</b>	<b>155,378,079</b>	<b>7,589,906</b>	<b>201,363,000</b>	<b>9,123,708</b>

**Nationally Chartered Banks Headquartered in Utah**  
**December 31, 2022**

<b>6 Reporting</b>		Zions
<b>Figures In Thousands of Dollars</b>	<b>Varo</b>	<b>Bancorporation</b>
	<b>Bank N.A.</b>	<b>N.A.</b>
<b>ASSETS</b>		
Cash and Due.....	326,998	1,997,112
Securities.....	91,413	23,434,858
Federal Funds Sold.....	0	2,426,201
Loan & Lease Financing Receivables.....	30,715	55,661,422
LESS: Allowance for Losses.....	2,396	575,113
Trading Assets.....	0	70,521
Premises and Fixed Assets.....	1,225	1,319,323
Other Real Estate Owned.....	0	0
Investments in Unconsolidated Subs.....	0	123,647
Investments in RE Ventures.....	0	240,205
Intangible Assets.....	7,185	1,113,140
Other Assets.....	21,299	3,733,603
<b>TOTAL ASSETS.....</b>	<b><u>476,439</u></b>	<b><u>89,544,919</u></b>
<b>LIABILITIES</b>		
Deposits (Noninterest-Bearing).....	120,055	35,776,936
Deposits (Interest-Bearing).....	155,877	35,875,156
Federal Funds Purchased.....	0	3,130,240
Trading Liabilities.....	0	186,854
Other Borrowed Money.....	0	7,425,566
Notes and Subordinated Debentures.....	0	519,158
Other Liabilities.....	51,845	1,737,510
<b>TOTAL LIABILITIES.....</b>	<b><u>327,777</u></b>	<b><u>84,651,420</u></b>
<b>EQUITY CAPITAL</b>		
Perpetual Preferred Stock.....	0	439,630
Common Stock.....	0	149
Surplus.....	743,884	1,754,465
Undivided Profits.....	(595,222)	2,699,255
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>148,662</u></b>	<b><u>4,893,499</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>476,439</u></b>	<b><u>89,544,919</u></b>

**Out-of-State Banks with Branches in Utah**  
**December 31, 2022**

14 Reporting Figures In Thousands of Dollars	Total Non-Utah Banks	Bank of America N.A.	Bank of the West	Banterra Bank	D. L. Evans Bank
<b>ASSETS</b>					
Cash and Due.....	1,176,447,975	213,093,000	3,105,639	54,465	163,334
Securities.....	2,121,091,136	824,974,000	20,136,152	608,473	1,339,022
Federal Funds Sold.....	454,868,942	31,316,000	0	0	0
Loan & Lease Financing Receivables.....	3,831,942,624	1,042,350,000	60,154,742	2,077,029	1,398,386
LESS: Allowance for Losses.....	58,003,864	12,651,000	580,144	21,251	21,492
Trading Assets.....	532,273,433	137,739,000	40,780	0	0
Premises and Fixed Assets.....	59,704,186	19,397,000	506,877	27,994	58,324
Other Real Estate Owned.....	774,221	296,000	5,014	26	331
Investments in Unconsolidated Subs.....	42,561,601	13,141,000	0	0	0
Investments in RE Ventures.....	31,565,855	15,263,000	673,883	0	0
Intangible Assets.....	165,723,632	58,665,000	4,215,146	11,471	0
Other Assets.....	396,556,750	74,925,000	3,322,272	86,466	102,905
<b>TOTAL ASSETS.....</b>	<b>8,755,506,491</b>	<b>2,418,508,000</b>	<b>91,580,361</b>	<b>2,844,673</b>	<b>3,040,810</b>
<b>LIABILITIES</b>					
Deposits (Noninterest-Bearing).....	2,093,283,268	734,005,000	23,190,477	546,915	1,138,799
Deposits (Interest-Bearing).....	4,909,141,940	1,308,250,000	48,938,953	1,963,254	1,514,526
Federal Funds Purchased.....	172,886,263	47,475,000	3,865,240	0	162,237
Trading Liabilities.....	209,441,878	34,692,000	447,579	0	0
Other Borrowed Money.....	257,230,612	24,735,000	4,414,908	137,555	0
Notes and Subordinated Debentures.....	23,405,066	1,485,000	0	14,873	0
Other Liabilities.....	277,519,232	42,417,000	1,503,317	11,681	17,340
<b>TOTAL LIABILITIES.....</b>	<b>7,942,908,259</b>	<b>2,193,059,000</b>	<b>82,360,474</b>	<b>2,674,278</b>	<b>2,832,902</b>
<b>EQUITY CAPITAL</b>					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	13,638,441	3,020,000	6	800	901
Surplus.....	484,416,218	176,728,000	9,745,698	81,833	104,625
Undivided Profits.....	314,543,573	45,701,000	(525,817)	87,762	102,382
<b>TOTAL EQUITY CAPITAL.....</b>	<b>812,598,232</b>	<b>225,449,000</b>	<b>9,219,887</b>	<b>170,395</b>	<b>207,908</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>8,755,506,491</b>	<b>2,418,508,000</b>	<b>91,580,361</b>	<b>2,844,673</b>	<b>3,040,810</b>
*Deposits in Utah if available.....	487,490,238		7,907,056		281,132

\* Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions who participate in the Money Management Council's public funds program provide Utah deposit information.



**Out-of-State Banks with Branches in Utah**  
**December 31, 2022**

14 Reporting Figures In Thousands of Dollars	Fortis Private Bank	Glacier Bank	Goldman Sachs Bank USA	JP Morgan Chase Bank N.A.	KeyBank N.A.
<b>ASSETS</b>					
Cash and Due.....	79,523	401,995	184,470,000	568,546,000	3,394,921
Securities.....	233,066	9,022,801	29,588,000	631,123,000	47,826,631
Federal Funds Sold.....	0	0	36,309,000	313,102,000	8,270
Loan & Lease Financing Receivables.....	938,496	15,259,126	162,506,000	1,143,954,000	120,791,406
LESS: Allowance for Losses.....	8,401	182,283	4,252,000	19,714,000	1,357,948
Trading Assets.....	3,118	0	40,243,000	287,485,000	940,703
Premises and Fixed Assets.....	6,691	395,139	644,000	23,378,000	1,142,259
Other Real Estate Owned.....	0	0	0	211,000	21,688
Investments in Unconsolidated Subs.....	0	73,613	0	11,225,000	2
Investments in RE Ventures.....	0	0	0	13,678,000	1,879,972
Intangible Assets.....	36	1,040,482	1,855,000	48,600,000	3,327,845
Other Assets.....	43,668	601,610	34,190,000	180,354,000	9,614,716
<b>TOTAL ASSETS.....</b>	<b>1,296,197</b>	<b>26,612,483</b>	<b>485,553,000</b>	<b>3,201,942,000</b>	<b>187,590,465</b>
<b>LIABILITIES</b>					
Deposits (Noninterest-Bearing).....	408,225	7,709,242	26,000	677,246,000	40,932,245
Deposits (Interest-Bearing).....	718,612	12,972,997	361,983,000	1,763,476,000	105,059,472
Federal Funds Purchased.....	0	945,916	8,406,000	85,902,000	4,077,377
Trading Liabilities.....	3,118	0	29,090,000	115,971,000	1,493,062
Other Borrowed Money.....	61,676	1,877,293	6,168,000	98,375,000	18,201,333
Notes and Subordinated Debentures.....	0	0	4,271,000	261,000	1,867,193
Other Liabilities.....	9,694	224,186	27,268,000	157,039,000	2,926,132
<b>TOTAL LIABILITIES.....</b>	<b>1,201,325</b>	<b>23,729,634</b>	<b>437,212,000</b>	<b>2,898,270,000</b>	<b>174,556,814</b>
<b>EQUITY CAPITAL</b>					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	563	20	8,000,000	2,028,000	50,000
Surplus.....	72,698	2,562,958	35,814,000	118,293,000	10,205,139
Undivided Profits.....	21,611	319,871	4,527,000	183,351,000	2,778,512
<b>TOTAL EQUITY CAPITAL.....</b>	<b>94,872</b>	<b>2,882,849</b>	<b>48,341,000</b>	<b>303,672,000</b>	<b>13,033,651</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>1,296,197</b>	<b>26,612,483</b>	<b>485,553,000</b>	<b>3,201,942,000</b>	<b>187,590,465</b>
*Deposits in Utah if available.....	104,624	2,359,412		269,672,000	16,801,412

\* Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions who participate in the Money Management Council's public funds program provide Utah deposit information.

**Out-of-State Banks with Branches in Utah**  
December 31, 2022

14 Reporting Figures In Thousands of Dollars	NBH Bank	Stride Bank N.A.	U.S. Bank N.A.	Washington Federal Bank	Wells Fargo Bank N.A.
<b>ASSETS</b>					
Cash and Due.....	184,973	476,300	45,452,963	645,862	156,379,000
Securities.....	1,357,044	304,646	150,494,020	2,513,281	401,571,000
Federal Funds Sold.....	0	0	249,672	0	73,884,000
Loan & Lease Financing Receivables.....	7,243,236	1,888,528	337,060,045	17,173,630	919,148,000
LESS: Allowance for Losses.....	89,553	8,926	6,108,069	176,797	12,832,000
Trading Assets.....	11,586	0	2,408,246	0	63,402,000
Premises and Fixed Assets.....	169,662	8,658	3,213,222	240,360	10,516,000
Other Real Estate Owned.....	3,731	890	22,424	6,117	207,000
Investments in Unconsolidated Subs.....	0	0	125,986	0	17,996,000
Investments in RE Ventures.....	0	0	0	0	71,000
Intangible Assets.....	337,751	1,171	14,324,963	308,767	33,036,000
Other Assets.....	305,486	31,701	37,892,133	933,793	54,153,000
<b>TOTAL ASSETS.....</b>	<b>9,523,916</b>	<b>2,702,968</b>	<b>585,135,605</b>	<b>21,645,013</b>	<b>1,717,531,000</b>
<b>LIABILITIES</b>					
Deposits (Noninterest-Bearing).....	3,223,720	2,158,445	102,412,668	3,314,532	496,971,000
Deposits (Interest-Bearing).....	4,733,122	364,391	362,407,973	12,888,640	923,871,000
Federal Funds Purchased.....	20,214	0	8,571,279	0	13,461,000
Trading Liabilities.....	13,330	0	5,333,789	0	22,398,000
Other Borrowed Money.....	421,514	17	40,562,316	3,075,000	59,201,000
Notes and Subordinated Debentures.....	0	0	4,600,000	0	10,906,000
Other Liabilities.....	90,021	15,942	16,532,546	211,373	29,253,000
<b>TOTAL LIABILITIES.....</b>	<b>8,501,921</b>	<b>2,538,795</b>	<b>540,420,571</b>	<b>19,489,545</b>	<b>1,556,061,000</b>
<b>EQUITY CAPITAL</b>					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	1	950	18,200	0	519,000
Surplus.....	789,688	82,480	14,288,431	799,668	114,848,000
Undivided Profits.....	232,306	80,743	30,408,403	1,355,800	46,103,000
<b>TOTAL EQUITY CAPITAL.....</b>	<b>1,021,995</b>	<b>164,173</b>	<b>44,715,034</b>	<b>2,155,468</b>	<b>161,470,000</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>9,523,916</b>	<b>2,702,968</b>	<b>585,135,605</b>	<b>21,645,013</b>	<b>1,717,531,000</b>
*Deposits in Utah if available.....	788,462		47,126,871	1,805,269	140,644,000

\* Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions who participate in the Money Management Council's public funds program provide Utah deposit information.

**Consolidated Income Statement**  
**State Banks and Nationally Chartered Banks Headquartered in Utah**  
**For The Twelve Month Period Ending December 31, 2022**

**19 State and 6 National Reporting**  
**Figures in Thousands**

	<u>State</u>	<u>National</u>
<b>INTEREST INCOME</b>		
Loans Secured by Real Estate.....	\$ 1,169,000	\$ 1,741,760
Commercial & Industrial Loans.....	2,003,427	3,026,543
Credit Card.....	262,339	8,743,763
Installment Loans.....	5,813,834	1,332,982
All Other Loans.....	27,498	2,179,627
Leasing.....	47,733	22,985
Interest on Balances Due.....	79,987	897,208
Securities.....	785,577	2,016,484
Trading Assets.....	0	179,000
Federal Funds Sold.....	2,398	192,701
Other Interest Income.....	46,765	278,684
<b>TOTAL INTEREST INCOME.....</b>	<b>10,238,558</b>	<b>20,611,737</b>
<b>INTEREST EXPENSE</b>		
Transaction Accounts.....	28,870	772,063
Savings Deposits (Includes MMDAs).....	1,455,765	1,445,144
Time Deposits of \$100,000 or More.....	65,500	13,103
Time Deposits of Less Than \$100,000.....	509,236	598,329
Foreign Offices.....	0	5,968
Federal Funds Purchased.....	3,628	38,199
Trading Liabilities & Other Borrowed Money.....	320,204	526,994
Subordinated Notes & Debentures.....	0	41,507
<b>TOTAL INTEREST EXPENSE.....</b>	<b>2,383,203</b>	<b>3,441,307</b>
<b>NET INTEREST INCOME.....</b>	<b>7,855,355</b>	<b>17,170,430</b>
Provision for Loan Loss.....	1,553,417	2,047,950
<b>NONINTEREST INCOME</b>		
Fiduciary Accounts.....	14,132	51,250
Service Charges on Deposit Accounts.....	14,349	214,269
Trading Revenue.....	0	381,747
Net Servicing Fees.....	245,288	37,730
Net Gains (Losses) on Sales of Other Assets.....	508,057	460,310
Other.....	2,334,678	26,515,238
<b>TOTAL NONINTEREST INCOME.....</b>	<b>3,116,504</b>	<b>27,660,544</b>
Gains (Losses) on Securities.....	14,744	38,871
<b>NONINTEREST EXPENSE</b>		
Salaries & Employee Benefits.....	1,989,251	2,380,807
Premises & Fixed Assets.....	129,023	219,972
Other.....	2,843,347	25,792,030
<b>TOTAL NONINTEREST EXPENSE.....</b>	<b>4,961,621</b>	<b>28,392,809</b>
<b>INCOME (LOSS) BEFORE TAXES &amp; EXTRAORDINARY ITEMS.....</b>	<b>4,471,565</b>	<b>14,429,086</b>
Applicable Income Taxes.....	1,012,593	3,359,695
Extraordinary Items & Other Adjustments (Net of Taxes).....	(11)	0
<b>NET INCOME.....</b>	<b>\$ 3,458,961</b>	<b>\$ 11,069,391</b>

# Credit Unions

**State Chartered Credit Unions**  
June 30, 2023

<u>Credit Union / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
Alpine 801-255-0256	1510 N State St. Orem, UT 84057-2548	1955	Paul Atkinson
Beckstrand & Associates Employees 801-944-7722	6322 S 3000 E Ste 160 Salt Lake City, UT 84121-6921	1983	Julie Jackson
Education First 801-392-4877	1250 Country Hill Dr. Ogden, UT 84403	1932	Kent M. Greenfield
Firefighters 801-487-3219	124 W 1400 S Ste 101 Salt Lake City, UT 84115-5227	1929	Thomas R. Gourdin
Freedom 801-375-2120	815 N Freedom Blvd. Provo, UT 84604	1956	Ken Payne
Hi-Land 801-261-8909	5366 Executive Park Lane Murray, UT 84117	1957	Misty Miller
HollyFrontier Employees 801-298-1024	876 W Heritage Point West Bountiful, UT 84087	1940	Megan Nattress
Kings Peak 435-722-3795	180 N 300 E Roosevelt, UT 84066-2005	1960	Ryan Reynolds
Members First 435-723-5231	120 E 1000 S Brigham City, UT 84302-0657	1958	Darryn Hodgson
Millard County 435-743-6545	45 S Main St Fillmore, UT 84631	1956	Scott Lemmon
National J.A.C.L. 801-425-5225	3776 S Highland Dr Salt Lake City, UT 84110	1943	Dean Hirabayashi
Nebo 801-491-3691	730 E 300 S Springville, UT 84663	1956	Dale J. Phelps
P & S 801-973-0575	2250 S Redwood Road, Suite 6 Salt Lake City, UT 84119	1980	Tammy Morgan
Pacific Horizon 801-489-3605	96 E Center Springville, UT 84663-0166	1954	Steve A. Clayson
Presto Lewiston Employees 435-716-8588	1110 E 200 S Lewiston, UT 84320	1977	Gaylene Stone
Provo Police & Fire Department 801-377-5634	250 W Center, Suite 114 Provo, UT 84604	1949	Sheldon B. Lindsay

**State Chartered Credit Unions**  
June 30, 2023

<u>Credit Union / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
S E A 435-201-2085	275 E 800 N Richfield, UT 84701-0355	1957	Brent Prisbey
San Juan 435-678-2124	792 S 200 W Blanding, UT 84511-0199	1963	Leah Lyman
South Sanpete 435-835-2261	39 S Main Manti, UT 84642	1956	Jake Hill
Tanner Employees 801-483-8396	1865 S Main, Suite 2 Salt Lake City, UT 84115-2385	1957	Kevin Louder
TransWest 801-487-1692	37 W 1700 S Salt Lake City, UT 84115	1966	Steven Pratt
Uintah 435-789-8353	783 W Hwy 40 Vernal, UT 84078-0805	1955	Dan E. Olsen
Utah Heritage 435-436-8288	84 W Main Moroni, UT 84646	1969	Tami Olsen
Utah Power 801-708-8900	957 E 6600 S Murray, UT 84121	1935	Ryan Pollick

**Federally Chartered Credit Unions**  
June 30, 2023

<u>Credit Union / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
America First 801-627-0900	PO Box 9199, 4774 S 1300 W #3 Riverdale, UT 84409-0199	1939	Thayne Shaffer
American United 801-359-9600	PO Box 1030, 2687 W 7800 S West Jordan, UT 84084	1952	Michelle Thorne
Ascent 801-399-9728	4140 Harrison Blvd. Ogden, UT 84408-4140	1957	Brock Mortensen
C U P 801-374-1170	PO Box 50526, 302 E 1860 S Provo, UT 84605-0526	1960	Lin Thompson
Cyprus 801-260-7600	PO Box 9002, 3876 W Ctr View Way West Jordan, UT 84084	1935	Todd E. Adamson
Deseret First 801-456-7000	PO Box 45046, 3999 W Pkywy Blvd West Valley City, UT 84120	1955	Shane London
Desert Rivers 435-259-6124	PO Box 1047, 725 N Main Moab, UT 84532-1047	1957	Samuel Crane
Desertview 435-687-2472	PO Box 580, 196 N Main Huntington, UT 84528	1960	Michael H. Nelson
Devils Slide 801-829-6900	PO Box 588, 243 E 125 N Morgan, UT 84050	1964	Jill J. Carrigan
Eastern Utah Community 435-637-2443	PO Box 719, 675 E 100 N Price, UT 84501-0719	1968	Bruce Yost
Elevate 435-723-3437	PO Box 624, 1023 S Medical Dr Brigham City, UT 84302	1954	Scott Webre
Flexpak 801-485-1052	1993 W 2425 S Woods Cross, UT 84087	1960	Ralph Jenkins
Gibbons & Reed Employees 801-322-4010	PO Box 30429 1000 Warm Springs Road Salt Lake City, UT 84130	1962	L. William Christopherson
Goldenwest 801-337-8300	PO Box 1111, 5025 S Adams Ogden, UT 84402	1936	Kerry Wahlen
Granite 801-288-3000	3675 S 900 E Salt Lake City, UT 84106-1964	1986	Mark Young
Hercules First 801-968-9011	PO Box 26977, 3141 W 4700 S Salt Lake City, UT 84126-0977	1973	Brett Blackburn

**Federally Chartered Credit Unions**  
June 30, 2023

<u>Credit Union / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
Horizon Utah 801-451-5064	PO Box 687, 225 S 200 W Farmington, UT 84025-0687	1956	W. Page Bennett
Jordan 801-566-4195	PO Box 1888, 1750 W 11400 S #200 South Jordan, UT 84095	1950	Lindsey Merritt
Logan Cache Rich 435-563-6882	72 E 700 N Logan, UT 84321	1963	Jennifer Leishman
Logan Medical 435-716-5392	500 E 1400 N Logan, UT 84341	1961	Dale D. Howe
LU 354 I B E W 801-975-9693	3405 W 1987 S Salt Lake City, UT 84104-4942	1954	Linda J. Perschon
Mountain America 801-325-6228	9800 Monroe St Sandy, UT 84070	1936	Sterling W. Nielsen
Nephi Western Employees 435-623-1895	PO Box 252, 155 N Main Nephi, UT 84648	1950	Mark Drake
North Sanpete 435-462-9075	11917 E 24711 N Fairview, UT 84629	1959	Jessica Clare
Orem City Employees 801-229-7168	56 N State Street Orem, UT 84057	1960	Thomas J. Phelps
Ridgeline 801-328-1521	564 E 300 S Salt Lake City, UT 84102-4021	1951	Doug C. Huntsman
University First 801-481-8800	PO Box 58025 3450 S Highland Dr, Suite 201 Salt Lake City, UT 84158	1956	Jack Buttars
Utah Community 801-223-8188	360 W 4800 N Provo, UT 84604	1955	Bret Van Ausdal
Utah First 801-320-2600	PO Box 2197, 200 E South Temple Salt Lake City, UT 84111	1935	Darin B. Moody
Valley Wide 435-789-6918	PO Box 461, 1330 E Highway 40 Vernal, UT 84078	1961	Monica Marchant
Varex 801-973-5052	1678 S Pioneer Road Salt Lake City, UT 84104-4205	1967	Tammy Phillips
Wasatch Peaks 801-627-8700	4723 Harrison Blvd Ogden, UT 84403-4304	2006	Jeff Shaw



**Out-of-State Credit Unions with Branches in Utah**  
**June 30, 2023**

<u>Credit Union / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
Chartway <sup>(1)</sup> 757-552-1000	5700 Cleveland Street Virginia Beach, VA 23462	1959	Brian T. Schools
Delta Community 404-715-7626	3250 Riverwood Pkwy SE Atlanta, GA 30339-6419	1940	Hank Halter
Operating Engineers Local Union #3 925-454-4000	250 North Canyons Parkway Livermore, CA 94551	1986	Mike Donohue
Security Service 210-476-4000	16211 La Cantera Parkway San Antonio, TX 78256	1956	James L. Laffoon
UNIFY Financial 877-254-9328	1899 Western Way Torrance, CA 90501	1963	Gordon Howe

<sup>(1)</sup>Chartway is a Federal Credit Union that operates branches in Utah under the names of HeritageWest, SouthWest Community, and Utah Central Credit Unions.

## Branches of State Chartered Credit Unions

## Thirty-One Branches of Twenty-Four Credit Unions

June 30, 2023

<u>Name of Credit Union Branch</u>	<u>City</u>	<u>County</u>
Alpine Credit Union .....	Orem .....	Utah
American Fork .....	American Fork .....	Utah
Eagle Mountain .....	Eagle Mountain .....	Utah
Highland .....	Highland .....	Utah
Lehi .....	Lehi .....	Utah
South Orem .....	Orem .....	Utah
Beckstrand & Associates Employees Credit Union ....	Salt Lake City .....	Salt Lake
Education First Credit Union .....	Ogden .....	Weber
Firefighter's Credit Union .....	Salt Lake City .....	Salt Lake
Shared Branch* .....	.....	.....
Freedom Credit Union .....	Provo .....	Utah
Springville .....	Springville .....	Utah
Hi-Land Credit Union .....	Murray .....	Salt Lake
HollyFrontier Employees Credit Union .....	West Bountiful .....	Davis
Kings Peak Credit Union .....	Roosevelt .....	Duchesne
Members First Credit Union .....	Brigham City .....	Box Elder
Providence .....	Providence .....	Cache County
Shared Branch* .....	.....	.....
Tremonton .....	Tremonton .....	Box Elder
Millard County Credit Union .....	Fillmore .....	Millard
Delta .....	Delta .....	Millard
National J.A.C.L. Credit Union .....	Salt Lake City .....	Salt Lake
Shared Branch* .....	.....	.....
Nebo Credit Union .....	Spanish Fork .....	Utah
Payson .....	Payson .....	Utah
Spanish Fork East .....	Spanish Fork .....	Utah
Springville .....	Springville .....	Utah
P & S Credit Union .....	Salt Lake City .....	Salt Lake
Prison .....	Salt Lake City .....	Salt Lake
Shared Branch* .....	.....	.....
Pacific Horizon Credit Union .....	Springville .....	Utah
Payson .....	Payson .....	Utah
Spanish Fork .....	Spanish Fork .....	Utah
Presto Lewiston Employees Credit Union .....	Lewiston .....	Cache
Provo Police & Fire Department Credit Union .....	Provo .....	Utah

\* See shared branch network listing on pages 57 thru 61.

## Branches of State Chartered Credit Unions

## Thirty-One Branches of Twenty-Four Credit Unions

June 30, 2023

<u>Name of Credit Union Branch</u>	<u>City</u>	<u>County</u>
S E A Credit Union.....	Richfield.....	Sevier
San Juan Credit Union.....	Blanding.....	San Juan
Monticello.....	Monticello.....	San Juan
Bluff.....	Bluff.....	San Juan
South Sanpete Credit Union.....	Manti.....	Sanpete
Tanner Employees Credit Union.....	Salt Lake City.....	Salt Lake
TransWest Credit Union.....	Salt Lake City.....	Salt Lake
Magna.....	Magna.....	Salt Lake
Salt Lake City.....	Salt Lake City.....	Salt Lake
Sandy.....	Sandy.....	Salt Lake
Shared Branch*.....	.....	.....
Taylorsville.....	Taylorsville.....	Salt Lake
Uintah Credit Union.....	Vernal.....	Uintah
Utah Heritage Credit Union.....	Moroni.....	Sanpete
Ephraim.....	Ephraim.....	Sanpete
Gunnison.....	Gunnison.....	Sevier
Mt. Pleasant.....	Mt. Pleasant.....	Sanpete
Utah Power Credit Union.....	Salt Lake City.....	Salt Lake
Helper.....	Helper.....	Carbon
Huntington.....	Huntington.....	Emery
North Temple.....	Salt Lake City.....	Salt Lake
Ogden.....	Ogden.....	Weber
Price.....	Price.....	Carbon
Roosevelt.....	Roosevelt.....	Duchesne
Vernal.....	Vernal.....	Uintah
Shared Branch*.....	.....	.....

\* See shared branch network listing on pages 57 thru 61.

## State Chartered Credit Union

## Shared Branch Network Listing

<u>Credit Union Location:</u>	<u>Address:</u>
American United .....	458 E Main St ..... Grantsville, UT 84029
American United .....	208 E 800 S ..... Salt Lake City, UT 84111
American United .....	3226 S Main St ..... Salt Lake City, UT 84115
American United .....	500 S Foothill Dr #GA20-1 ..... Salt Lake City, UT 84148
American United .....	8621 South 700 E ..... Sandy, UT 84070
American United .....	1 West Market St ..... Sunnyside, UT 84539
American United .....	2687 W 7800 South ..... West Jordan, UT 84088
American United .....	5688 W Parkway Blvd ..... West Valley City, UT 84119
Ascent .....	2106 University Circle ..... Ogden, UT 84408
Ascent .....	2388 N Washington Blvd ..... Ogden, UT 84414
Ascent .....	4140 Harrison Blvd ..... Ogden, UT 84408
Ascent .....	5997 S 3500 W ..... Roy, UT 84067
Chevron .....	685 S Chevron Way Ste A1103 ..... North Salt Lake, UT 84054
Cyprus .....	221 W Parrish Lane ..... Centerville, UT 84014
Cyprus .....	183 E 13800 S ..... Draper, UT 84020
Cyprus .....	5027 W 13400 S ..... Herriman, UT 84065
Cyprus .....	250 W State St ..... Hurricane, UT 84737
Cyprus .....	3505 S 8400 W ..... Magna, UT 84044
Cyprus .....	7160 S Union Park Ave ..... Midvale, UT 84047
Cyprus .....	450 E 1100 N ..... North Salt Lake, UT 84054
Cyprus .....	13717 S Redwood Rd ..... Riverton, UT 84065
Cyprus .....	1220 E 3990 S Ste 2M ..... Salt Lake City, UT 84124
Cyprus .....	1375 S Foothill Dr ..... Salt Lake City, UT 84108
Cyprus .....	480 E 400 S ..... Salt Lake City, UT 84111
Cyprus .....	9383 S 700 E ..... Sandy, UT 84070
Cyprus .....	74 W Crossroads Blvd ..... Saratoga Springs, UT 84045
Cyprus .....	11328 S Jordan Gateway ..... South Jordan, UT 84095
Cyprus .....	3578 W 4700 S ..... Taylorsville, UT 84118
Cyprus .....	5750 S Redwood Rd ..... Taylorsville, UT 84123
Cyprus .....	99 West 1280 N ..... Tooele, UT 84074
Cyprus .....	1381 W 9000 S ..... West Jordan, UT 84088
Cyprus .....	3876 W Centerview Way ..... West Jordan, UT 84084
Cyprus .....	2769 S 5600 W ..... West Valley City, UT 84120
Cyprus .....	3432 W 3500 S ..... West Valley City, UT 84119
Delta Community .....	3920 West Terminal Dr ..... Salt Lake City, UT 84114

## State Chartered Credit Union

## Shared Branch Network Listing (Continued)

<u>Credit Union Location:</u>	<u>Address:</u>
Deseret First .....	260 N 500 W..... Bountiful, UT 84010
Deseret First .....	1610 Main St..... Logan, UT 84341
Deseret First .....	6060 S Fashion Blvd..... Murray, UT 84107
Deseret First .....	337 N State St..... Orem, UT 84057
Deseret First .....	695 E 800 N..... Provo, UT 84606
Deseret First .....	143 E Social Hall Ave..... Salt Lake City, UT 84111
Deseret First .....	9325 Village Shop Dr..... Sandy, UT 84094
Deseret First .....	10588 S Redwood Rd..... South Jordan, UT 84095
Deseret First .....	1137 N Canyon Creek Parkway..... Spanish Fork, UT 84660
Deseret First .....	616 S River Rd..... St George, UT 84790
Deseret First .....	3225 W 4700 S..... Taylorsville, UT 84129
Deseret First .....	267 N 2000 W..... West Point, UT 84015
Deseret First .....	3999 W Parkway Blvd..... West Valley City, UT 84120
Desert Rivers .....	1 South Main St..... Blanding, UT 84511
Desert Rivers .....	45 W Main St..... Green River, UT 84525
Desert Rivers .....	725 N Main St..... Moab, UT 84532
Desert Rivers .....	16 E 200 S Ste D..... Monticello, UT 84535
Firefighters .....	124 W 1400 S..... Salt Lake City, UT 84115
Goldenwest .....	13903 S Redwood Rd..... Bluffdale, UT 84065
Goldenwest .....	2085 S Orchard Dr..... Bountiful, UT 84010
Goldenwest .....	1120 S Main St..... Brigham City, UT 84302
Goldenwest .....	315 N Market Place Dr..... Centerville, UT 84014
Goldenwest .....	410 E 1700 S..... Clearfield, UT 84015
Goldenwest .....	1594 N 2000 W..... Clinton, UT 84015
Goldenwest .....	2461 N Highway 158..... Eden, UT 84310
Goldenwest .....	698 N Lagoon Dr..... Farmington, UT 84025
Goldenwest .....	1765 W 2700 N..... Farr West, UT 84404
Goldenwest .....	5573 W 13400 S..... Herriman, UT 84065
Goldenwest .....	131 W 200 N..... Kaysville, UT 84037
Goldenwest .....	1268 N Hill Field Rd..... Layton, UT 84041
Goldenwest .....	760 E Main St..... Lehi, UT 84043
Goldenwest .....	360 N 1900 W..... Marriott-Slaterville, UT 84404
Goldenwest .....	209 N State St..... Morgan, UT 84050
Goldenwest .....	6007 S Fashion Blvd..... Murray, UT 84107
Goldenwest .....	659 N Redwood Rd..... North Salt Lake, UT 84054
Goldenwest .....	147 26th St..... Ogden, UT 84401
Goldenwest .....	3217 S Pennsylvania Ave..... Ogden, UT 84401

## State Chartered Credit Union

## Shared Branch Network Listing (Continued)

<u>Credit Union Location:</u>	<u>Address:</u>
Goldenwest .....	3225 Harrison Blvd ..... Ogden, UT 84403
Goldenwest .....	4401 Harrison Blvd Ste 1402 ..... Ogden, UT 84403
Goldenwest .....	805 Washington Blvd..... Ogden, UT 84404
Goldenwest .....	1020 E 800 N..... Orem, UT 84097
Goldenwest .....	84 South Highway 165 ..... Providence, UT 84332
Goldenwest .....	5627 S 2050 W..... Roy, UT 84067
Goldenwest .....	5025 S Adams Ave..... S Ogden, UT 84403
Goldenwest .....	769 E So. Temple..... Salt Lake City, UT 84102
Goldenwest .....	7926 S 1300 E..... Sandy, UT 84094
Goldenwest .....	3664 W 10400 S..... South Jordan, UT 84095
Goldenwest .....	508 S 950 W..... Springville, UT 84663
Goldenwest .....	120 St George Blvd ..... St George, UT 84770
Goldenwest .....	1805 W Sunset Blvd ..... St George, UT 84770
Goldenwest .....	2122 E Riverside Dr ..... St George, UT 84790
Goldenwest .....	4521 S Arrowhead Canyon Rd..... St George, UT 84790
Goldenwest .....	5639 W Highlands Loop Rd ..... West Jordan, UT 84084
Hercules First.....	13238 Rosecrest Rd..... Herriman, UT 84096
Hercules First.....	1543 W 12600 S #103..... Riverton, UT 84065
Hercules First.....	3131 W 4700 S..... Taylorsville, UT 84129
Jordan .....	407 E 12300 S..... Draper, UT 84020
Jordan .....	658 W Center St..... Midvale, UT 84047
Jordan .....	2522 W 12600 S..... Riverton, UT 84065
Jordan .....	9260 S 300 E..... Sandy, UT 84070
Jordan .....	4878 W New Bingham Hwy..... West Jordan, UT 84081
Jordan .....	9250 S Redwood Rd ..... West Jordan, UT 84088
Members First.....	120 E 1000 S..... Brigham City, UT 84302
Members First.....	49 N Highway 165 ..... Providence, UT 84332
Members First.....	65 S 1000 W..... Tremonton, UT 84337
Ridgeline .....	564 E 300 South..... Salt Lake City, UT 84102
Security Service .....	124 N West State Rd..... American Fork, UT 84003
Security Service .....	890 W Riverdale Rd ..... Ogden, UT 84405
Security Service .....	175 E 200 S..... Orem, UT 84058
Security Service .....	1322 Turf Farm Way..... Payson, UT 84651
Security Service .....	366 E State Dr..... Pleasant Grove, UT 84062
Security Service .....	109 W 920 S..... Provo, UT 84601

## State Chartered Credit Union

## Shared Branch Network Listing (Continued)

<u>Credit Union Location:</u>	<u>Address:</u>
Security Service .....	13413 S Hamilton View Road..... Riverton, UT 84065
Security Service .....	2655 W 4700 South..... Salt Lake City, UT 84118
Security Service .....	10490 S 1300 East..... Sandy, UT 84094
Security Service .....	10404 S Redwood Rd ..... South Jordan, UT 84095
Security Service .....	645 S 1750 W..... Springville, UT 84663
Security Service .....	1227 E 100 South..... St George, UT 84790
Spectrum.....	5 S Plaza 273 W 500 S ..... Bountiful, UT 84010
Transwest .....	9024 W Magna Main St..... Magna, UT 84044
Transwest .....	39 W 2100 S..... Salt Lake City, UT 84115
Transwest .....	10692 S State St ..... Sandy, UT 84070
Transwest .....	6189 S Redwood Rd ..... Taylorsville, UT 84123
UFirst.....	1535 N Main St..... Bountiful, UT 84010
UFirst.....	361 West 500 South ..... Bountiful, UT 84010
UFirst.....	7220 South Highland Dr ..... Cottonwood Heights, UT 84121
UFirst.....	811 East 12300 South..... Draper, UT 84020
UFirst.....	4675 S Highland Dr ..... Holladay, UT 84117
UFirst.....	13347 S Market Center ..... Riverton, UT 84065
UFirst.....	270 S 1500 E..... Salt Lake City, UT 84112
UFirst.....	3088 South 1300 East..... Salt Lake City, UT 84106
UFirst.....	490 East 500 South ..... Salt Lake City, UT 84111
UFirst.....	505 Wakara Way ..... Salt Lake City, UT 84108
UFirst.....	9400 South 2275 East..... Sandy, UT 84093
UFirst.....	213 W Crossroads Blvd..... Saratoga Springs, UT 84045
UFirst.....	338 N Bluff St ..... St George, UT 84770
UFirst.....	7121 South Redwood ..... West Jordan, UT 84084
UFirst.....	8952 South Redwood ..... West Jordan, UT 84088
UFirst.....	2752 South Redwood ..... West Valley, UT 84119
UNIFY Financial.....	1129 North 3950 West..... Salt Lake City, UT 84116
USC Credit Union .....	220 E 1400 N..... Logan, UT 84341
USU Credit Union .....	198 N Main ..... Logan, UT 84321
USU Credit Union .....	695 E 1000 N..... Logan, UT 84321
USU Credit Union .....	890 S Main ..... Smithfield, UT 84335
Utah First .....	616 W Main St..... American Fork, UT 84003
Utah First .....	1166 E Fort Union Blvd ..... Cottonwood Heights, UT 84047

## State Chartered Credit Union

## Shared Branch Network Listing (Continued)

<u>Credit Union Location:</u>	<u>Address:</u>
Utah First .....	1155 W Park Lane..... Farmington, UT 84025
Utah First .....	310 N 100 West..... Provo, UT 84601
Utah First .....	222 E South Temple..... Salt Lake City, UT 84111
Utah First .....	9213 Quarry Bend Dr ..... Sandy, UT 84094
Utah First .....	3642 W 11400 S..... South Jordan, UT 84095
Utah First .....	1520 S 500 West..... Woods Cross, UT 84087
Wasatch Peaks .....	1 Browning Pl ..... Mountain Green, UT 84050
Wasatch Peaks .....	3012 S 1900 W..... Ogden, UT 84401
Wasatch Peaks .....	4723 Harrison Blvd..... Ogden, UT 84403
Wasatch Peaks .....	975 Washington Blvd..... Ogden, UT 84404
Wasatch Peaks .....	3631 W 2600 N..... Plain City, UT 84404
Wasatch Peaks .....	1588 W 2700 N..... Pleasant View, UT 84414
Wasatch Peaks .....	1935 W 4800 S..... Roy, UT 84067

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**Total Credit Union Shared Branches in Utah - 154**



**Changes in State Chartered Credit Unions**

<u>State Credit Union and Branches:</u>	<u>June 30, 2022</u>	<u>June 30, 2023</u>
State Credit Unions.....	26	24
Branches .....	30	31

<u>Branches Approved And Opened:</u>	<u>Date Approved</u>	<u>Date Opened</u>
Freedom Credit Union, Springville.....	08-17-21 .....	07-26-22

<u>Mergers:</u>	<u>Merged Into:</u>	<u>Date</u>
Utah Prison Employees Credit Union .....	P & S Credit Union .....	03-31-23

<u>Voluntary Dissolutions:</u>	<u>Date</u>
Employees First Credit Union .....	12-31-22

**State Chartered Credit Unions**  
June 30, 2023

24 Reporting Figures in Thousands of Dollars	Total State Credit Unions	Alpine	Beckstrand & Associates Employees	Education First	Fire- Fighters	Freedom	Hi-Land
<b>ASSETS</b>							
Cash & Cash Equivalents.....	216,160	29,457	552	3,087	7,114	3,791	12,412
Loans:							
Unsecured.....	57,247	8,364	0	2,101	1,530	1,113	742
Auto.....	616,498	91,150	0	10,876	16,941	20,165	10,838
Real Estate.....	667,165	91,882	0	22,753	22,178	21,167	28,456
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	124,710	8,841	0	2,832	4,830	2,639	583
Total Loans.....	1,465,620	200,237	0	38,562	45,479	45,084	40,619
LESS: Allowance for Loan Losses.....	6,201	655	0	128	206	229	264
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	616,158	54,548	0	108	4,414	8,475	186
Land and Building (Net).....	40,669	10,653	0	216	490	3,543	3,354
Foreclosed and Repossessed Assets.....	353	74	0	0	0	22	0
Other Fixed Assets.....	6,704	1,500	0	167	249	409	29
Other Assets.....	53,402	14,413	400	1,989	878	1,213	493
<b>TOTAL ASSETS.....</b>	<b>2,392,865</b>	<b>310,227</b>	<b>952</b>	<b>44,001</b>	<b>58,418</b>	<b>62,308</b>	<b>56,829</b>
<b>LIABILITIES AND EQUITY</b>							
Shares & Deposits:							
Share Drafts.....	256,784	51,102	0	8,669	9,665	10,226	3,435
Regular Shares.....	984,240	106,577	0	17,323	19,809	24,453	19,374
Money Market Shares.....	181,130	50,533	0	1,093	4,349	2,199	0
Certificates of Deposits.....	559,233	67,454	0	7,685	9,369	13,570	17,393
IRA / KEOGH & Retirement Accounts.....	92,479	517	0	792	1,888	3,189	2,777
All Other.....	44,160	347	0	3,562	7,217	1,823	1,628
Total Shares and Deposits.....	2,118,026	276,530	0	39,124	52,297	55,460	44,607
Borrowings.....	4,300	0	0	0	0	0	0
Dividends and Interest Payable.....	1,950	550	0	0	0	65	48
Accounts Payable and Other Liabilities.....	13,477	2,304	791	165	76	559	100
Regular Reserve.....	(1)	0	1	0	(1)	0	0
Other Reserves.....	(9,536)	(852)	6	2,009	3,000	0	3,261
Undivided Earnings.....	264,649	31,695	154	2,703	3,046	6,224	8,813
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>2,392,865</b>	<b>310,227</b>	<b>952</b>	<b>44,001</b>	<b>58,418</b>	<b>62,308</b>	<b>56,829</b>

**State Chartered Credit Unions**  
June 30, 2023

24 Reporting Figures in Thousands of Dollars	Holly Frontier Employees	Kings Peak	Member's First	Millard County	National J.A.C.L.	Nebo	P & S
<b>ASSETS</b>							
Cash & Cash Equivalents.....	429	3,368	14,098	26,178	10,819	8,424	3,961
Loans:							
Unsecured.....	234	1,243	7,138	768	1,061	3,939	759
Auto.....	4,267	18,512	56,633	19,246	8,742	57,107	10,186
Real Estate.....	0	8,832	17,339	7,322	11,076	31,534	4,711
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	1,171	4,772	15,117	1,476	440	9,007	2,868
Total Loans.....	5,672	33,359	96,227	28,812	21,319	101,587	18,524
LESS: Allowance for Loan Losses.....	118	575	419	156	224	523	167
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	29	5,050	53,771	124	2,865	24,947	84
Land and Building (Net).....	0	708	3,799	623	963	2,693	0
Foreclosed and Repossessed Assets.....	0	0	19	0	0	238	0
Other Fixed Assets.....	0	83	16	47	55	337	90
Other Assets.....	66	629	8,429	745	1,535	1,606	256
<b>TOTAL ASSETS.....</b>	<b>6,078</b>	<b>42,622</b>	<b>175,940</b>	<b>56,373</b>	<b>37,332</b>	<b>139,309</b>	<b>22,748</b>
<b>LIABILITIES AND EQUITY</b>							
Shares & Deposits:							
Share Drafts.....	0	4,399	23,944	12,158	4,456	17,073	3,384
Regular Shares.....	2,680	8,754	49,793	34,286	12,342	51,931	10,148
Money Market Shares.....	0	12,227	45,711	1,557	6,579	0	2,246
Certificates of Deposits.....	1,455	13,508	18,964	152	6,506	33,629	2,756
IRA / KEOGH & Retirement Accounts.....	197	0	4,119	707	2,267	2,925	1,483
All Other.....	0	0	10,233	2,129	0	8,918	467
Total Shares and Deposits.....	4,332	38,888	152,764	50,989	32,150	114,476	20,484
Borrowings.....	0	0	0	0	0	4,300	0
Dividends and Interest Payable.....	7	0	66	0	8	172	20
Accounts Payable and Other Liabilities.....	14	142	2,019	10	1,305	801	266
Regular Reserve.....	0	1	0	0	0	0	(1)
Other Reserves.....	380	1,500	10,100	1,329	2,001	(2,831)	175
Undivided Earnings.....	1,345	2,091	10,991	4,045	1,868	22,391	1,804
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>6,078</b>	<b>42,622</b>	<b>175,940</b>	<b>56,373</b>	<b>37,332</b>	<b>139,309</b>	<b>22,748</b>

**State Chartered Credit Unions**  
**June 30, 2023**

24 Reporting Figures in Thousands of Dollars	Pacific Horizon	Presto Lewiston Employees	Provo Police & Fire Dept.	S E A	San Juan	South Sanpete	Tanner Employees
<b>ASSETS</b>							
Cash & Cash Equivalents.....	17,285	137	1,291	1,184	3,411	439	2,025
Loans:							
Unsecured.....	2,380	8	12	112	1,899	21	180
Auto.....	59,449	192	1,407	3,629	13,806	695	3,776
Real Estate.....	30,844	9	0	0	78	0	0
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	10,654	26	208	836	1,915	0	792
Total Loans.....	103,327	235	1,627	4,577	17,698	716	4,748
LESS: Allowance for Loan Losses.....	413	6	67	41	394	22	55
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	300	1	13	(1)	6,558	0	28
Land and Building (Net).....	2,083	0	0	0	231	0	0
Foreclosed and Repossessed Assets.....	0	0	0	0	0	0	0
Other Fixed Assets.....	955	2	3	0	287	0	0
Other Assets.....	1,413	2	28	47	456	15	79
<b>TOTAL ASSETS.....</b>	<b>124,950</b>	<b>371</b>	<b>2,895</b>	<b>5,766</b>	<b>28,247</b>	<b>1,148</b>	<b>6,825</b>
<b>LIABILITIES AND EQUITY</b>							
Shares & Deposits:							
Share Drafts.....	15,974	0	0	0	6,001	0	530
Regular Shares.....	34,541	282	2,520	4,458	8,740	1,029	3,695
Money Market Shares.....	5,448	0	0	0	3,439	0	1,158
Certificates of Deposits.....	41,127	0	0	0	3,505	0	58
IRA / KEOGH & Retirement Accounts.....	10,849	0	0	0	1,783	0	0
All Other.....	5,663	0	0	0	1,095	0	485
Total Shares and Deposits.....	113,602	282	2,520	4,458	24,563	1,029	5,926
Borrowings.....	0	0	0	0	0	0	0
Dividends and Interest Payable.....	199	0	0	0	0	0	0
Accounts Payable and Other Liabilities.....	(25)	0	1	3	87	0	6
Regular Reserve.....	(1)	1	(1)	(1)	0	1	1
Other Reserves.....	(292)	0	126	0	1,094	46	369
Undivided Earnings.....	11,467	88	249	1,306	2,503	72	523
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>124,950</b>	<b>371</b>	<b>2,895</b>	<b>5,766</b>	<b>28,247</b>	<b>1,148</b>	<b>6,825</b>

**State Chartered Credit Unions**  
**June 30, 2023**

24 Reporting Figures in Thousands of Dollars	Trans West	Uintah	Utah Heritage	Utah Power
<b>ASSETS</b>				
Cash & Cash Equivalents.....	12,287	3,575	30,173	20,661
Loans:				
Unsecured.....	7,326	110	2,437	13,770
Auto.....	58,881	699	26,208	123,093
Real Estate.....	75,587	0	50,621	242,776
Leases Receivable.....	0	0	0	0
All Other Members.....	3,657	218	12,761	39,069
Total Loans.....	145,451	1,027	92,027	418,708
LESS: Allowance for Loan Losses.....	624	13	434	469
Loans Held for Sale.....	0	0	0	0
Total Investments.....	18,444	17	2,206	433,994
Land and Building (Net).....	2,858	0	2,034	6,421
Foreclosed and Repossessed Assets.....	0	0	0	0
Other Fixed Assets.....	834	0	175	1,467
Other Assets.....	3,302	45	1,735	13,625
<b>TOTAL ASSETS.....</b>	<b>182,552</b>	<b>4,651</b>	<b>127,916</b>	<b>894,407</b>
<b>LIABILITIES AND EQUITY</b>				
Shares & Deposits:				
Share Drafts.....	27,506	0	18,375	39,888
Regular Shares.....	49,291	4,133	36,716	481,365
Money Market Shares.....	41,201	0	3,388	0
Certificates of Deposits.....	39,780	0	48,443	233,880
IRA / KEOGH & Retirement Accounts.....	6,167	0	6,168	46,652
All Other.....	543	0	50	0
Total Shares and Deposits.....	164,488	4,133	113,140	801,785
Borrowings.....	0	0	0	0
Dividends and Interest Payable.....	0	0	84	732
Accounts Payable and Other Liabilities.....	1,119	3	1,620	2,109
Regular Reserve.....	(1)	0	0	0
Other Reserves.....	5,920	145	4,385	(41,408)
Undivided Earnings.....	11,026	370	8,687	131,189
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>182,552</b>	<b>4,651</b>	<b>127,916</b>	<b>894,407</b>

**Federally Chartered Credit Unions**  
June 30, 2023

32 Reporting Figures in Thousands Dollars	Total Federal Credit Unions	America First	American United	Ascent	C U P	Cyprus	Deseret First
<b>ASSETS</b>							
Cash & Cash Equivalents.....	3,788,358	1,535,088	11,980	5,706	1,158	64,209	57,621
Loans:							
Unsecured.....	2,959,256	1,136,773	56,842	5,329	803	77,580	31,576
Auto.....	16,830,648	6,950,955	82,451	33,781	2,996	701,623	202,462
Real Estate.....	12,392,765	2,623,432	83,290	83,009	1,920	397,919	453,549
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	8,363,441	2,948,577	80,769	16,300	981	361,928	210,150
Total Loans.....	40,546,110	13,659,737	303,352	138,419	6,700	1,539,050	897,737
LESS: Allowance for Loan Losses.....	470,446	241,704	1,806	757	12	9,607	3,767
Loans Held for Sale.....	21,936	11,281	0	0	0	1,725	2,397
Total Investments.....	4,255,780	2,824,942	35,479	10,440	2	28,617	11,595
Land and Building (Net).....	1,056,069	271,593	12,386	3,619	0	54,223	30,340
Foreclosed and Repossessed Assets.....	21,543	11,060	1,234	21	0	974	0
Other Fixed Assets.....	151,376	49,573	943	361	8	5,997	3,434
Other Assets.....	1,381,268	608,217	19,931	6,307	124	47,464	29,119
<b>TOTAL ASSETS.....</b>	<b>50,751,994</b>	<b>18,729,787</b>	<b>383,499</b>	<b>164,116</b>	<b>7,980</b>	<b>1,732,652</b>	<b>1,028,476</b>
<b>LIABILITIES AND EQUITY</b>							
Shares & Deposits:							
Share Drafts.....	7,064,168	3,570,706	57,619	26,594	251	304,907	230,931
Regular Shares.....	8,684,574	3,572,274	67,907	49,138	3,182	395,195	288,947
Money Market Shares.....	12,274,168	4,754,302	73,911	34,061	230	184,031	185,214
Certificates of Deposits.....	11,240,964	4,036,604	88,126	31,484	2,713	422,123	197,612
IRA / KEOGH & Retirement Accounts....	1,302,667	567,321	15,422	3,665	226	77,257	23,110
All Other.....	3,673,144	48,082	20,791	404	356	68,787	10,000
Total Shares and Deposits.....	44,239,685	16,549,289	323,776	145,346	6,958	1,452,300	935,814
Borrowings.....	900,823	0	15,000	2,500	0	78,750	0
Dividends and Interest Payable.....	27,047	20,356	0	0	0	0	1,005
Accounts Payable and Other Liabilities....	503,097	195,509	2,867	1,082	5	15,149	13,198
Regular Reserve.....	0	0	0	0	(1)	0	0
Other Reserves.....	2,233,464	1,860,803	3,037	1,677	211	(6,607)	14,254
Undivided Earnings.....	2,847,878	103,830	38,819	13,511	807	193,060	64,205
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>50,751,994</b>	<b>18,729,787</b>	<b>383,499</b>	<b>164,116</b>	<b>7,980</b>	<b>1,732,652</b>	<b>1,028,476</b>

**Federally Chartered Credit Unions**  
**June 30, 2023**

<b>32 Reporting Figures in Thousands Dollars</b>	<b>Desert Rivers</b>	<b>Desertview</b>	<b>Devils Slide</b>	<b>Eastern Utah Community</b>	<b>Elevate</b>	<b>Flexpak</b>	<b>Gibbons &amp; Reed Employees</b>
<b>ASSETS</b>							
Cash & Cash Equivalents.....	14,398	19,985	2,645	17,876	29,833	593	4,098
Loans:							
Unsecured.....	2,993	824	52	2,464	5,044	55	70
Auto.....	40,810	9,885	7,790	48,465	64,078	993	1,668
Real Estate.....	17,800	5,332	0	31,640	19,800	0	0
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	15,406	4,635	5,550	31,269	36,665	424	465
Total Loans.....	77,009	20,676	13,392	113,838	125,587	1,472	2,203
LESS: Allowance for Loan Losses.....	995	1,355	77	1,008	357	8	33
Loans Held for Sale.....	0	0	0	16	0	0	0
Total Investments.....	287	1,640	4,506	51,597	43,886	4	28
Land and Building (Net).....	4,477	91	131	1,778	5,594	0	0
Foreclosed and Repossessed Assets.....	0	0	0	85	0	0	0
Other Fixed Assets.....	394	152	17	585	425	0	0
Other Assets.....	1,218	543	187	2,495	3,750	10	61
<b>TOTAL ASSETS.....</b>	<b>96,788</b>	<b>41,732</b>	<b>20,801</b>	<b>187,262</b>	<b>208,718</b>	<b>2,071</b>	<b>6,357</b>
<b>LIABILITIES AND EQUITY</b>							
Shares & Deposits:							
Share Drafts.....	22,625	7,172	375	39,094	29,748	0	0
Regular Shares.....	26,820	10,542	10,415	59,336	72,335	1,695	4,665
Money Market Shares.....	6,320	15,704	0	19,722	4,753	0	0
Certificates of Deposits.....	32,577	1,537	7,669	39,944	52,380	0	0
IRA / KEOGH & Retirement Accounts.....	917	1,448	0	5,662	6,008	24	0
All Other.....	0	0	130	0	0	0	727
Total Shares and Deposits.....	89,259	36,403	18,589	163,758	165,224	1,719	5,392
Borrowings.....	1,400	0	0	0	0	0	0
Dividends and Interest Payable.....	0	0	0	193	79	0	0
Accounts Payable and Other Liabilities.....	51	41	103	651	557	4	9
Regular Reserve.....	0	0	0	1	0	0	0
Other Reserves.....	1,117	0	217	3,677	0	145	681
Undivided Earnings.....	4,961	5,288	1,892	18,982	42,858	203	275
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>96,788</b>	<b>41,732</b>	<b>20,801</b>	<b>187,262</b>	<b>208,718</b>	<b>2,071</b>	<b>6,357</b>

**Federally Chartered Credit Unions**  
**June 30, 2023**

32 Reporting Figures in Thousands Dollars	Goldenwest	Granite	Hercules First	Horizon Utah	Jordan	Logan Cache Rich	Logan Medical
<b>ASSETS</b>							
Cash & Cash Equivalents.....	282,727	8,338	9,637	40,645	36,627	14,656	12,874
Loans:							
Unsecured.....	88,183	10,137	3,018	6,447	13,781	270	366
Auto.....	766,944	145,461	62,470	34,460	89,033	8,263	9,827
Real Estate.....	780,880	231,458	57,819	49,932	76,727	5,029	6,249
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	670,913	224,698	14,786	5,232	35,135	1,272	2,490
Total Loans.....	2,306,920	611,754	138,093	96,071	214,676	14,834	18,932
LESS: Allowance for Loan Losses.....	26,800	2,090	445	697	394	80	104
Loans Held for Sale.....	1,986	0	0	0	0	0	0
Total Investments.....	217,450	132,322	10,652	30,197	87,053	82	1
Land and Building (Net).....	89,031	5,237	1,751	7,148	13,589	896	0
Foreclosed and Repossessed Assets.....	560	0	0	366	6	0	0
Other Fixed Assets.....	30,583	2,584	379	478	1,308	21	5
Other Assets.....	73,584	18,930	5,781	9,611	18,532	316	402
<b>TOTAL ASSETS.....</b>	<b><u>2,976,041</u></b>	<b><u>777,075</u></b>	<b><u>165,848</u></b>	<b><u>183,819</u></b>	<b><u>371,397</u></b>	<b><u>30,725</u></b>	<b><u>32,110</u></b>
<b>LIABILITIES AND EQUITY</b>							
Shares & Deposits:							
Share Drafts.....	480,222	104,612	17,355	30,706	83,210	1,297	2,438
Regular Shares.....	771,245	137,206	45,515	47,500	127,964	23,540	15,657
Money Market Shares.....	385,240	165,021	19,804	48,214	84,834	0	0
Certificates of Deposits.....	819,937	221,541	25,634	24,334	42,787	1,919	6,906
IRA / KEOGH & Retirement Accounts.....	81,168	15,467	8,045	3,742	4,179	0	1,973
All Other.....	328	24,565	17,581	6,578	0	0	0
Total Shares and Deposits.....	2,538,140	668,412	133,934	161,074	342,974	26,756	26,974
Borrowings.....	10,500	31,050	19,000	0	0	0	0
Dividends and Interest Payable.....	1,935	0	131	91	322	0	12
Accounts Payable and Other Liabilities.....	37,323	10,808	0	1,770	2,117	15	54
Regular Reserve.....	0	0	(1)	0	(1)	1	1
Other Reserves.....	372,134	(3,655)	6,368	12,600	(10,208)	54	0
Undivided Earnings.....	16,009	70,460	6,416	8,284	36,193	3,899	5,069
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>2,976,041</u></b>	<b><u>777,075</u></b>	<b><u>165,848</u></b>	<b><u>183,819</u></b>	<b><u>371,397</u></b>	<b><u>30,725</u></b>	<b><u>32,110</u></b>



**Federally Chartered Credit Unions**  
**June 30, 2023**

<b>32 Reporting Figures in Thousands Dollars</b>	<b>LU 354 I B E W</b>	<b>Mountain America</b>	<b>Nephi Western Employees</b>	<b>North Sanpete</b>	<b>Orem City Employees</b>	<b>Ridgeline</b>	<b>University First</b>
<b>ASSETS</b>							
Cash & Cash Equivalents.....	376	1,404,870	10,460	159	603	596	48,222
Loans:							
Unsecured.....	605	1,352,254	164	9	131	1,042	61,715
Auto.....	17,889	5,763,835	11,915	1,037	1,909	5,512	637,880
Real Estate.....	6,967	5,776,487	15,651	0	0	5,746	374,360
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	5,444	2,005,630	4,520	54	248	1,574	509,311
Total Loans.....	30,905	14,898,206	32,250	1,100	2,288	13,874	1,583,266
LESS: Allowance for Loan Losses.....	100	135,504	277	13	10	51	11,301
Loans Held for Sale.....	0	2,547	0	0	0	0	550
Total Investments.....	3,462	384,216	123	0	0	11,394	109,005
Land and Building (Net).....	0	385,810	462	0	0	189	66,586
Foreclosed and Repossessed Assets.....	61	4,886	0	0	0	0	1,398
Other Fixed Assets.....	3	33,376	21	3	0	58	6,767
Other Assets.....	428	329,578	330	14	34	419	59,405
<b>TOTAL ASSETS.....</b>	<b>35,135</b>	<b>17,307,985</b>	<b>43,369</b>	<b>1,263</b>	<b>2,915</b>	<b>26,479</b>	<b>1,863,898</b>
<b>LIABILITIES AND EQUITY</b>							
Shares & Deposits:							
Share Drafts.....	4,678	866,052	527	0	0	5,663	341,944
Regular Shares.....	11,288	1,768,029	22,488	999	1,889	4,821	343,294
Money Market Shares.....	5,113	5,083,087	0	0	0	6,837	478,523
Certificates of Deposits.....	7,887	3,867,039	3,957	0	666	3,958	369,462
IRA / KEOGH & Retirement Accounts.....	1,364	354,774	0	0	0	1,435	34,417
All Other.....	0	3,181,963	2,158	0	0	265	50,000
Total Shares and Deposits.....	30,330	15,120,944	29,130	999	2,555	22,979	1,617,640
Borrowings.....	0	435,000	0	0	0	873	60,000
Dividends and Interest Payable.....	12	0	49	1	0	7	2,593
Accounts Payable and Other Liabilities.....	17	161,388	168	2	3	11	17,694
Regular Reserve.....	(1)	0	0	0	0	0	(1)
Other Reserves.....	(259)	(20,833)	1,655	85	84	409	(12,729)
Undivided Earnings.....	5,036	1,611,486	12,367	176	273	2,200	178,701
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>35,135</b>	<b>17,307,985</b>	<b>43,369</b>	<b>1,263</b>	<b>2,915</b>	<b>26,479</b>	<b>1,863,898</b>

**Federally Chartered Credit Unions**  
June 30, 2023

<b>32 Reporting Figures in Thousands Dollars</b>	<b>Utah Community</b>	<b>Utah First</b>	<b>Valley Wide</b>	<b>Varex</b>	<b>Wasatch Peaks</b>
<b>ASSETS</b>					
Cash & Cash Equivalents.....	46,448	96,215	204	2,278	7,232
Loans:					
Unsecured.....	60,454	32,168	2	762	7,344
Auto.....	839,428	177,845	257	5,720	103,005
Real Estate.....	887,621	249,603	0	4,051	146,495
Leases Receivable.....	0	0	0	0	0
All Other Members.....	651,720	262,809	45	792	253,651
Total Loans.....	2,439,223	722,425	304	11,325	510,495
LESS: Allowance for Loan Losses.....	24,551	4,646	1	38	1,857
Loans Held for Sale.....	1,434	0	0	0	0
Total Investments.....	239,310	6,744	0	4,059	6,687
Land and Building (Net).....	47,558	37,014	0	0	16,566
Foreclosed and Repossessed Assets.....	712	0	0	0	179
Other Fixed Assets.....	6,406	1,982	0	29	5,483
Other Assets.....	68,546	38,612	4	237	37,079
<b>TOTAL ASSETS.....</b>	<b>2,825,086</b>	<b>898,346</b>	<b>511</b>	<b>17,890</b>	<b>581,864</b>
<b>LIABILITIES AND EQUITY</b>					
Shares & Deposits:					
Share Drafts.....	615,947	129,111	0	2,274	88,111
Regular Shares.....	512,630	140,261	390	6,938	140,469
Money Market Shares.....	491,805	151,814	0	3,881	71,747
Certificates of Deposits.....	567,325	225,544	0	1,268	138,032
IRA / KEOGH & Retirement Accounts.....	49,709	30,336	0	509	14,489
All Other.....	199,242	6,959	0	0	34,227
Total Shares and Deposits.....	2,436,658	684,025	390	14,870	487,075
Borrowings.....	90,000	120,000	0	0	36,750
Dividends and Interest Payable.....	0	0	0	3	258
Accounts Payable and Other Liabilities.....	31,428	8,585	2	42	2,444
Regular Reserve.....	0	(1)	0	0	1
Other Reserves.....	(1,523)	84	19	0	9,966
Undivided Earnings.....	268,523	85,653	100	2,975	45,370
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>2,825,086</b>	<b>898,346</b>	<b>511</b>	<b>17,890</b>	<b>581,864</b>

**Out-of-State Credit Unions with Branches in Utah**  
**June 30, 2023**

<b>5 Reporting Figures in Thousands Dollars</b>	<b>Total OOS Credit Unions</b>	<b>Chartway Federal</b>	<b>Delta Community</b>	<b>Operating Engineers Local Union #3</b>	<b>Security Service</b>	<b>UNIFY Financial</b>
<b>ASSETS</b>						
Cash & Cash Equivalents.....	1,775,538	80,558	167,546	90,370	1,290,081	146,982
Loans:						
Unsecured.....	1,935,109	464,876	397,654	72,794	623,222	376,563
Auto.....	8,722,158	1,267,043	2,333,622	308,137	3,993,340	820,016
Real Estate.....	9,047,925	362,841	2,293,210	444,533	5,028,476	918,865
Leases Receivable.....	119,510	0	0	0	0	119,510
All Other Members.....	3,455,671	202,579	710,568	65,755	1,220,268	1,256,501
Total Loans.....	23,280,373	2,297,339	5,735,054	891,219	10,865,306	3,491,455
LESS: Allowance for Loan Losses.....	338,747	29,954	60,393	9,170	117,502	121,729
Loans Held for Sale.....	4,682	479	0	0	4,203	0
Total Investments.....	4,213,608	129,773	2,632,683	430,759	729,874	290,520
Land and Building (Net).....	380,071	36,111	59,868	14,551	266,347	3,194
Foreclosed and Repossessed Assets.....	13,402	1,514	1,581	425	2,509	7,373
Other Fixed Assets.....	146,424	12,852	72,147	3,329	41,997	16,099
Other Assets.....	1,089,815	204,620	241,616	22,483	387,444	233,653
<b>TOTAL ASSETS.....</b>	<b>30,565,166</b>	<b>2,733,292</b>	<b>8,850,102</b>	<b>1,443,966</b>	<b>13,470,259</b>	<b>4,067,547</b>
<b>LIABILITIES AND EQUITY</b>						
Shares & Deposits:						
Share Drafts.....	5,473,222	588,441	1,733,003	201,740	2,263,254	686,784
Regular Shares.....	7,044,539	725,053	2,303,081	542,510	2,500,991	972,905
Money Market Shares.....	4,387,757	362,979	2,311,068	155,103	991,044	567,563
Certificates of Deposits.....	6,675,012	568,855	974,501	302,864	3,939,635	889,157
IRA / KEOGH & Retirement Accounts.....	1,029,266	80,155	313,067	61,150	453,097	121,797
All Other.....	180,629	98,996	27,477	0	37,717	16,439
Total Shares and Deposits.....	24,790,425	2,424,479	7,662,197	1,263,367	10,185,738	3,254,645
Borrowings.....	2,835,000	55,000	400,000	0	1,850,000	530,000
Dividends and Interest Payable.....	6,671	56	0	0	6,615	0
Accounts Payable and Other Liabilities.....	316,870	32,977	133,312	15,026	90,505	45,049
Regular Reserve.....	(1)	(1)	0	(1)	0	0
Other Reserves.....	(383,150)	11,017	(316,196)	(45,119)	(12,434)	(20,418)
Undivided Earnings.....	2,999,351	209,764	970,789	210,693	1,349,835	258,271
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>30,565,166</b>	<b>2,733,292</b>	<b>8,850,102</b>	<b>1,443,966</b>	<b>13,470,259</b>	<b>4,067,547</b>

**Consolidated Income Statement**  
**State and Federally Chartered Credit Unions**  
**For The Six Month Period Ending June 30, 2023**

**24 State and 32 Federal Reporting**  
**Figures in Thousands**

	<b>State</b>	<b>Federal</b>
<b>INTEREST INCOME</b>		
Interest on Loans.....	\$ 34,361	\$ 1,091,336
LESS: Interest Refund.....	0	9
Income from Investments.....	7,205	95,799
TOTAL INTEREST INCOME.....	41,566	1,187,126
<b>INTEREST EXPENSES</b>		
Dividends on Shares.....	4,798	364,575
Interest on Deposits.....	6,924	0
Interest on Borrowed Money.....	361	18,646
TOTAL INTEREST EXPENSES.....	12,083	383,221
NET INTEREST INCOME.....	29,483	803,905
Provision for Loan Loss.....	1,262	121,020
<b>NON-INTEREST INCOME</b>		
Fee Income.....	4,176	179,082
Other Operating Income.....	4,679	148,492
Gain (Loss) on Equity & Trading Debt Securities.....	(7)	17,362
Gain (Loss) on Investments & Derivatives.....	2	(214)
Gain (Loss) on Disposition of Other Assets.....	2	4,981
Other Non-operating Income (Expense).....	150	3,485
TOTAL NON-INTEREST INCOME.....	9,002	353,188
<b>NON-INTEREST EXPENSE</b>		
Employee Compensation and Benefit.....	13,666	382,068
Travel and Conference.....	219	5,424
Office Occupancy.....	1,674	43,581
Office Operations.....	6,144	117,172
Educational and Promotional.....	568	37,259
Loan Servicing.....	2,368	87,177
Professional and Outside Services.....	982	37,005
Member Insurance.....	80	69
Operating Fees.....	157	1,817
Miscellaneous Operating.....	1,421	41,396
TOTAL NON-INTEREST EXPENSE.....	27,279	752,968
NET INCOME.....	\$ 9,944	\$ 283,105
<b>RESERVE TRANSFERS</b>		
Required Transfer to Statutory Reserves.....	\$ 0	\$ 0

**State Chartered Credit Unions**  
December 31, 2022

25 Reporting Figures in Thousands of Dollars	Total State Credit Unions	Alpine	Beckstrand & Associates Employees	Education First	Fire- Fighters	Freedom	Hi-Land
<b>ASSETS</b>							
Cash & Cash Equivalents.....	202,937	32,423	509	3,668	7,995	2,984	12,835
Loans:							
Unsecured.....	59,375	8,591	0	2,058	1,530	1,148	696
Auto.....	619,750	91,089	0	10,400	16,851	19,987	11,171
Real Estate.....	642,614	89,717	0	20,062	21,999	23,085	25,839
Leases Receivable.....	224	0	0	0	0	0	0
All Other Members.....	121,590	8,844	0	2,676	4,872	2,454	612
Total Loans.....	1,443,553	198,241	0	35,196	45,252	46,674	38,318
LESS: Allowance for Loan Losses.....	5,373	761	0	100	131	216	268
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	642,024	54,531	0	108	4,448	8,427	187
Land and Building (Net).....	40,795	10,816	0	224	502	3,658	3,391
Other Real Estate Owned.....	246	50	0	0	0	0	0
Other Fixed Assets.....	6,044	1,119	0	160	271	414	34
Other Assets.....	54,204	14,316	450	1,996	900	1,222	534
<b>TOTAL ASSETS.....</b>	<b>2,384,430</b>	<b>310,735</b>	<b>959</b>	<b>41,252</b>	<b>59,237</b>	<b>63,163</b>	<b>55,031</b>
<b>LIABILITIES AND EQUITY</b>							
Shares & Deposits:							
Share Drafts.....	257,223	47,769	0	9,187	9,022	9,887	3,976
Regular Shares.....	1,167,315	114,015	0	16,799	21,673	25,083	25,801
Money Market Shares.....	201,935	59,665	0	822	4,393	2,626	0
Certificates of Deposits.....	356,861	48,695	0	5,880	9,860	13,392	7,250
IRA / KEOGH & Retirement Accounts.....	90,263	825	0	806	1,916	2,931	3,643
All Other.....	43,074	80	0	3,063	6,327	2,072	2,349
Total Shares and Deposits.....	2,116,671	271,049	0	36,557	53,191	55,991	43,019
Borrowings.....	12,250	8,000	0	0	0	0	0
Dividends and Interest Payable.....	1,457	217	0	0	0	46	13
Accounts Payable and Other Liabilities.....	12,788	1,517	802	124	67	1,080	25
Regular Reserve.....	1	0	0	1	1	0	(1)
Other Reserves.....	(15,848)	(932)	6	1,880	3,000	0	3,261
Undivided Earnings.....	257,111	30,884	151	2,690	2,978	6,046	8,714
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>2,384,430</b>	<b>310,735</b>	<b>959</b>	<b>41,252</b>	<b>59,237</b>	<b>63,163</b>	<b>55,031</b>

**State Chartered Credit Unions**  
**December 31, 2022**

25 Reporting Figures in Thousands of Dollars	Holly Frontier Employees	Kings Peak	Member's First	Millard County	National J.A.C.L.	Nebo	P & S
<b>ASSETS</b>							
Cash.....	355	4,592	11,009	27,959	10,975	4,868	3,051
Loans:							
Unsecured.....	253	1,141	7,573	1,680	1,628	3,791	711
Auto.....	4,626	17,058	56,903	18,525	9,345	59,696	8,917
Real Estate.....	0	8,807	15,287	6,959	11,307	29,173	4,314
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	1,273	4,143	15,143	1,388	633	8,724	2,349
Total Loans.....	6,152	31,149	94,906	28,552	22,913	101,384	16,291
LESS: Allowance for Loan Losses.....	111	510	346	10	226	397	155
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	28	3,191	60,544	123	2,676	25,975	65
Land and Building (Net).....	0	707	3,879	634	981	2,734	0
Other Real Estate Owned.....	0	0	17	0	0	149	0
Other Fixed Assets.....	0	7	33	62	56	350	57
Other Assets.....	63	557	8,499	809	1,583	1,622	240
<b>TOTAL ASSETS.....</b>	<b>6,487</b>	<b>39,693</b>	<b>178,541</b>	<b>58,129</b>	<b>38,958</b>	<b>136,685</b>	<b>19,549</b>
<b>LIABILITIES AND EQUITY</b>							
Deposits:							
Share Drafts.....	0	4,388	23,921	12,699	4,923	18,580	3,137
Regular Shares.....	2,842	11,257	50,804	37,659	12,679	56,028	11,242
Money Market Shares.....	0	11,256	53,662	0	8,193	0	987
Certificates of Deposits.....	1,483	9,605	14,636	148	5,702	25,637	698
IRA / KEOGH & Retirement Accounts.....	219	0	4,556	800	2,361	2,752	1,361
All Other Shares and Deposits.....	248	0	10,227	1,627	0	9,291	314
Total Shares and Deposits.....	4,792	36,506	157,806	52,933	33,858	112,288	17,739
Borrowings.....	0	0	0	0	0	4,216	35
Dividends and Interest Payable.....	3	0	30	0	3	74	2
Accounts Payable and Other Liabilities.....	6	45	1,167	(16)	1,330	929	331
Regular Reserve.....	1	(1)	0	(1)	1	(1)	1
Other Reserves.....	372	0	10,100	1,290	2,001	(2,919)	131
Undivided Earnings.....	1,313	3,143	9,438	3,923	1,765	22,098	1,310
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>6,487</b>	<b>39,693</b>	<b>178,541</b>	<b>58,129</b>	<b>38,958</b>	<b>136,685</b>	<b>19,549</b>

**State Chartered Credit Unions**  
**December 31, 2022**

<b>25 Reporting Figures in Thousands of Dollars</b>	<b>Pacific Horizon</b>	<b>Presto Lewiston Employees</b>	<b>Provo Police &amp; Fire Dept.</b>	<b>S E A</b>	<b>San Juan</b>	<b>South Sanpete</b>	<b>Tanner Employees</b>
<b>ASSETS</b>							
Cash.....	10,004	122	1,469	1,837	8,785	581	3,025
Loans:							
Unsecured.....	2,375	11	9	115	1,931	26	131
Auto.....	60,133	185	1,506	3,071	13,520	722	3,147
Real Estate.....	30,540	10	0	0	86	0	0
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	10,280	5	170	689	1,823	0	744
Total Loans.....	103,328	211	1,685	3,875	17,360	748	4,022
LESS: Allowance for Loan Losses.....	419	5	66	39	340	22	42
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	301	0	13	1	5,058	1	28
Land and Building (Net).....	2,122	0	0	0	231	0	0
Other Real Estate Owned.....	30	0	0	0	0	0	0
Other Fixed Assets.....	879	1	4	0	330	0	0
Other Assets.....	1,350	2	28	52	401	13	92
<b>TOTAL ASSETS.....</b>	<b>117,595</b>	<b>331</b>	<b>3,133</b>	<b>5,726</b>	<b>31,825</b>	<b>1,321</b>	<b>7,125</b>
<b>LIABILITIES AND EQUITY</b>							
Deposits:							
Share Drafts.....	15,564	0	0	0	6,846	0	496
Regular Shares.....	35,687	242	2,762	4,439	8,822	1,205	3,729
Money Market Shares.....	4,786	0	0	0	7,013	0	1,460
Certificates of Deposits.....	35,420	0	0	0	2,830	0	58
IRA / KEOGH & Retirement Accounts.....	9,507	0	0	0	1,787	0	0
All Other Shares and Deposits.....	5,863	0	0	0	1,029	0	516
Total Shares and Deposits.....	106,827	242	2,762	4,439	28,327	1,205	6,259
Borrowings.....	0	0	0	0	0	0	0
Dividends and Interest Payable.....	146	0	0	0	0	0	0
Accounts Payable and Other Liabilities.....	131	0	0	4	81	1	3
Regular Reserve.....	0	0	0	0	1	1	0
Other Reserves.....	(340)	0	126	0	1,094	41	375
Undivided Earnings.....	10,831	89	245	1,283	2,322	73	488
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>117,595</b>	<b>331</b>	<b>3,133</b>	<b>5,726</b>	<b>31,825</b>	<b>1,321</b>	<b>7,125</b>

**State Chartered Credit Unions**  
December 31, 2022

25 Reporting Figures in Thousands of Dollars	Trans West	Uintah	Utah Heritage	Utah Power	Utah Prison Employees
<b>ASSETS</b>					
Cash.....	11,660	3,527	27,642	10,634	428
Loans:					
Unsecured.....	7,599	108	2,427	13,727	117
Auto.....	59,251	740	26,213	125,511	1,183
Real Estate.....	76,969	0	45,274	233,184	0
Leases Receivable.....	0	224	0	0	0
All Other Members.....	3,550	0	11,837	38,910	471
Total Loans.....	147,369	1,072	85,751	411,332	1,771
LESS: Allowance for Loan Losses.....	277	11	372	491	58
Loans Held for Sale.....	0	0	0	0	0
Total Investments.....	19,417	16	2,206	454,665	17
Land and Building (Net).....	2,882	0	2,079	5,954	0
Other Real Estate Owned.....	0	0	0	0	0
Other Fixed Assets.....	422	0	195	1,648	2
Other Assets.....	3,247	49	1,699	14,439	41
<b>TOTAL ASSETS.....</b>	<b>184,720</b>	<b>4,653</b>	<b>119,200</b>	<b>898,181</b>	<b>2,201</b>
<b>LIABILITIES AND EQUITY</b>					
Deposits:					
Share Drafts.....	27,387	0	19,243	40,197	0
Regular Shares.....	56,038	4,180	41,689	621,228	1,411
Money Market Shares.....	43,180	0	3,892	0	0
Certificates of Deposits.....	33,643	0	35,705	105,887	332
IRA / KEOGH & Retirement Accounts.....	6,420	0	5,187	45,054	139
All Other Shares and Deposits.....	47	0	23	0	0
Total Shares and Deposits.....	166,715	4,180	105,739	812,366	1,882
Borrowings.....	0	0	0	0	0
Dividends and Interest Payable.....	0	0	44	879	0
Accounts Payable and Other Liabilities.....	1,155	2	1,385	2,614	5
Regular Reserve.....	1	0	0	0	0
Other Reserves.....	5,655	145	4,185	(45,585)	265
Undivided Earnings.....	11,194	326	7,847	127,907	49
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>184,720</b>	<b>4,653</b>	<b>119,200</b>	<b>898,181</b>	<b>2,201</b>



**Federally Chartered Credit Unions**  
**December 31, 2022**

32 Reporting Figures in Thousands Dollars	Total Federal Credit Unions	America First	American United	Ascent	C U P	Cyprus	Deseret First
<b>ASSETS</b>							
Cash.....	2,220,766	498,082	6,816	6,083	1,294	34,753	36,892
Loans:							
Unsecured.....	2,694,809	1,067,182	55,856	5,211	761	76,949	29,713
Auto.....	16,541,612	6,848,562	83,978	35,196	2,873	771,162	207,899
Real Estate.....	11,429,093	2,283,025	79,655	80,945	1,863	378,801	448,267
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	7,890,076	2,817,287	75,696	16,596	916	362,484	197,586
Total Loans.....	38,555,590	13,016,056	295,185	137,948	6,413	1,589,396	883,465
LESS: Allowance for Loan Losses.....	379,777	201,598	1,772	323	8	9,557	2,701
Loans Held for Sale.....	15,769	7,956	0	0	0	2,454	1,014
Total Investments.....	4,665,410	3,184,318	36,103	12,048	2	42,745	13,529
Land and Building (Net).....	997,596	221,733	12,013	3,657	0	50,142	30,118
Other Real Estate Owned.....	18,973	11,318	1,023	25	0	557	0
Other Fixed Assets.....	136,023	45,847	847	368	10	6,001	3,519
Other Assets.....	1,346,397	595,298	19,945	5,872	99	44,096	24,403
<b>TOTAL ASSETS.....</b>	<b>47,576,747</b>	<b>17,379,010</b>	<b>370,160</b>	<b>165,678</b>	<b>7,810</b>	<b>1,760,587</b>	<b>990,239</b>
<b>LIABILITIES AND EQUITY</b>							
Deposits:							
Share Drafts.....	7,273,512	3,689,845	55,062	26,895	238	305,974	259,032
Regular Shares.....	10,145,254	4,210,111	76,114	53,649	3,174	430,654	330,954
Money Market Shares.....	11,636,277	4,642,001	77,940	38,113	288	182,019	141,235
Certificates of Deposits.....	7,079,680	2,198,913	79,243	26,940	2,212	321,993	124,803
IRA / KEOGH & Retirement Accounts.....	1,201,266	515,165	17,005	3,909	116	73,715	22,295
All Other Shares and Deposits.....	3,884,297	44,523	20,394	1	602	72,679	0
Total Shares and Deposits.....	41,220,286	15,300,558	325,758	149,507	6,630	1,387,034	878,319
Borrowings.....	1,004,075	0	0	0	166	175,000	24,500
Dividends and Interest Payable.....	11,161	8,488	0	9	0	0	483
Accounts Payable and Other Liabilities.....	492,155	177,874	3,073	617	10	20,576	12,524
Regular Reserve.....	0	1	0	0	0	0	0
Other Reserves.....	2,251,928	1,891,797	3,026	1,677	211	1,410	14,263
Undivided Earnings.....	2,597,142	292	38,303	13,868	793	176,567	60,150
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>47,576,747</b>	<b>17,379,010</b>	<b>370,160</b>	<b>165,678</b>	<b>7,810</b>	<b>1,760,587</b>	<b>990,239</b>

**Federally Chartered Credit Unions**  
**December 31, 2022**

<b>32 Reporting Figures in Thousands Dollars</b>	<b>Desert Rivers</b>	<b>Desertview</b>	<b>Devils Slide</b>	<b>Eastern Utah Community</b>	<b>Elevate</b>	<b>Flexpak</b>	<b>Gibbons &amp; Reed Employees</b>
<b>ASSETS</b>							
Cash.....	6,010	21,806	2,268	10,717	22,950	164	4,352
Loans:							
Unsecured.....	2,907	851	64	2,417	4,784	57	67
Auto.....	40,425	9,238	7,601	46,339	61,380	685	1,568
Real Estate.....	17,862	4,961	0	31,800	19,478	0	0
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	15,141	4,270	4,994	30,602	36,866	479	540
Total Loans.....	76,335	19,320	12,659	111,158	122,508	1,221	2,175
LESS: Allowance for Loan Losses.....	412	1,365	55	491	177	15	31
Loans Held for Sale.....	0	0	0	37	0	0	0
Total Investments.....	406	1,891	4,013	54,451	43,113	4	26
Land and Building (Net).....	4,492	49	137	1,870	5,654	0	0
Other Real Estate Owned.....	1	0	0	29	3	0	0
Other Fixed Assets.....	384	155	23	665	353	0	0
Other Assets.....	1,174	504	189	2,353	3,592	11	59
<b>TOTAL ASSETS.....</b>	<b>88,390</b>	<b>42,360</b>	<b>19,234</b>	<b>180,789</b>	<b>197,996</b>	<b>1,385</b>	<b>6,581</b>
<b>LIABILITIES AND EQUITY</b>							
Deposits:							
Share Drafts.....	18,472	7,455	331	39,170	30,160	0	0
Regular Shares.....	26,641	10,725	10,842	65,798	79,062	326	5,024
Money Market Shares.....	8,681	15,343	0	21,071	4,212	0	0
Certificates of Deposits.....	21,603	2,014	5,716	26,894	36,780	0	0
IRA / KEOGH & Retirement Accounts.....	1,208	1,558	0	5,062	6,001	25	0
All Other Shares and Deposits.....	0	0	129	0	0	683	603
Total Shares and Deposits.....	76,605	37,095	17,018	157,995	156,215	1,034	5,627
Borrowings.....	5,400	0	0	0	0	0	0
Dividends and Interest Payable.....	0	0	0	79	31	0	0
Accounts Payable and Other Liabilities.....	136	46	202	564	341	4	9
Regular Reserve.....	0	0	0	0	0	(1)	0
Other Reserves.....	1,117	0	217	3,192	0	145	275
Undivided Earnings.....	5,132	5,219	1,797	18,959	41,409	203	670
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>88,390</b>	<b>42,360</b>	<b>19,234</b>	<b>180,789</b>	<b>197,996</b>	<b>1,385</b>	<b>6,581</b>

**Federally Chartered Credit Unions**  
**December 31, 2022**

32 Reporting Figures in Thousands Dollars	Goldenwest	Granite	Hercules First	Horizon Utah	Jordan	Logan Cache Rich	Logan Medical
<b>ASSETS</b>							
Cash.....	166,877	6,874	12,273	32,194	40,078	15,255	11,126
Loans:							
Unsecured.....	83,548	10,074	2,931	6,176	13,047	244	392
Auto.....	768,155	147,061	58,695	36,657	88,876	8,568	9,886
Real Estate.....	768,873	219,373	57,011	54,116	75,248	5,486	6,817
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	616,420	201,924	14,215	5,342	35,649	1,373	2,623
Total Loans.....	2,236,996	578,432	132,852	102,291	212,820	15,671	19,718
LESS: Allowance for Loan Losses.....	26,575	2,284	385	961	395	65	99
Loans Held for Sale.....	2,594	0	0	0	0	0	0
Total Investments.....	221,953	136,054	11,591	32,866	91,760	84	0
Land and Building (Net).....	84,386	5,364	1,773	7,256	13,793	909	0
Other Real Estate Owned.....	563	0	10	144	0	0	0
Other Fixed Assets.....	19,866	2,471	438	551	1,293	28	6
Other Assets.....	68,148	16,673	5,437	8,429	18,233	313	370
<b>TOTAL ASSETS.....</b>	<b>2,774,808</b>	<b>743,584</b>	<b>163,989</b>	<b>182,770</b>	<b>377,582</b>	<b>32,195</b>	<b>31,121</b>
<b>LIABILITIES AND EQUITY</b>							
Deposits:							
Share Drafts.....	496,461	104,753	16,015	31,883	83,536	1,203	2,516
Regular Shares.....	908,253	149,358	48,835	48,077	139,303	26,944	16,290
Money Market Shares.....	314,958	211,756	22,480	51,006	87,968	0	0
Certificates of Deposits.....	559,736	141,035	20,845	19,704	35,565	75	5,396
IRA / KEOGH & Retirement Accounts.....	74,363	15,052	8,261	3,818	4,488	0	1,867
All Other Shares and Deposits.....	0	28,298	16,379	6,559	0	0	0
Total Shares and Deposits.....	2,353,771	650,252	132,815	161,047	350,860	28,222	26,069
Borrowings.....	13,500	21,200	18,538	0	0	0	87
Dividends and Interest Payable.....	0	0	77	54	141	0	8
Accounts Payable and Other Liabilities.....	40,797	7,559	29	2,041	1,848	17	50
Regular Reserve.....	0	0	(1)	(1)	1	1	1
Other Reserves.....	350,731	(3,758)	6,368	12,600	(10,868)	54	0
Undivided Earnings.....	16,009	68,331	6,163	7,029	35,600	3,901	4,906
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>2,774,808</b>	<b>743,584</b>	<b>163,989</b>	<b>182,770</b>	<b>377,582</b>	<b>32,195</b>	<b>31,121</b>

**Federally Chartered Credit Unions**  
**December 31, 2022**

<b>32 Reporting Figures in Thousands Dollars</b>	<b>LU 354 I B E W</b>	<b>Mountain America</b>	<b>Nephi Western Employees</b>	<b>North Sanpete</b>	<b>Orem City Employees</b>	<b>Ridgeline</b>	<b>University First</b>
<b>ASSETS</b>							
Cash.....	191	1,004,334	9,533	120	516	553	93,517
Loans:							
Unsecured.....	592	1,164,172	179	11	113	1,040	63,462
Auto.....	18,139	5,440,859	11,906	1,082	2,013	5,791	668,139
Real Estate.....	6,122	5,368,840	15,339	0	0	5,851	328,857
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	5,472	1,833,266	4,565	76	299	1,417	506,420
Total Loans.....	30,325	13,807,137	31,989	1,169	2,425	14,099	1,566,878
LESS: Allowance for Loan Losses.....	92	95,016	279	13	10	38	6,852
Loans Held for Sale.....	0	793	0	0	0	0	0
Total Investments.....	3,846	377,511	122	0	0	12,575	109,876
Land and Building (Net).....	0	387,966	462	0	0	195	63,470
Other Real Estate Owned.....	60	3,069	0	0	0	0	1,609
Other Fixed Assets.....	7	33,649	2	3	0	65	6,396
Other Assets.....	448	320,920	377	15	38	429	56,635
<b>TOTAL ASSETS.....</b>	<b>34,785</b>	<b>15,840,363</b>	<b>42,206</b>	<b>1,294</b>	<b>2,969</b>	<b>27,878</b>	<b>1,891,529</b>
<b>LIABILITIES AND EQUITY</b>							
Deposits:							
Share Drafts.....	4,473	864,379	560	0	0	5,570	354,894
Regular Shares.....	11,843	2,183,174	24,322	1,033	2,064	5,848	396,951
Money Market Shares.....	5,833	4,525,374	0	0	0	8,186	521,610
Certificates of Deposits.....	6,391	2,535,390	1,842	0	548	3,688	221,075
IRA / KEOGH & Retirement Accounts.....	1,243	322,129	0	0	0	1,458	32,046
All Other Shares and Deposits.....	0	3,371,729	1,550	0	0	264	100,000
Total Shares and Deposits.....	29,783	13,802,175	28,274	1,033	2,612	25,014	1,626,576
Borrowings.....	453	385,000	0	0	0	233	80,000
Dividends and Interest Payable.....	3	0	72	1	0	4	1,633
Accounts Payable and Other Liabilities.....	19	157,673	124	1	2	5	16,384
Regular Reserve.....	(1)	0	0	1	0	1	0
Other Reserves.....	(283)	(23,406)	1,655	85	84	409	(7,235)
Undivided Earnings.....	4,811	1,518,921	12,081	173	271	2,212	174,171
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>34,785</b>	<b>15,840,363</b>	<b>42,206</b>	<b>1,294</b>	<b>2,969</b>	<b>27,878</b>	<b>1,891,529</b>

**Federally Chartered Credit Unions**  
**December 31, 2022**

<b>32 Reporting Figures in Thousands Dollars</b>	<b>Utah Community</b>	<b>Utah First</b>	<b>Valley Wide</b>	<b>Varex</b>	<b>Wasatch Peaks</b>
<b>ASSETS</b>					
Cash.....	66,932	97,668	182	2,330	8,026
Loans:					
Unsecured.....	57,792	35,429	3	770	8,015
Auto.....	846,736	191,654	271	6,437	113,783
Real Estate.....	796,270	226,012	0	3,959	144,261
Leases Receivable.....	0	0	0	0	0
All Other Members.....	623,089	247,463	43	946	226,018
Total Loans.....	2,323,887	700,558	317	12,112	492,077
LESS: Allowance for Loan Losses.....	22,181	4,216	1	26	1,783
Loans Held for Sale.....	921	0	0	0	0
Total Investments.....	257,040	5,372	1	4,973	7,138
Land and Building (Net).....	48,154	37,035	0	0	16,967
Other Real Estate Owned.....	480	0	0	0	84
Other Fixed Assets.....	5,855	1,831	0	35	5,353
Other Assets.....	70,575	37,434	4	232	44,091
<b>TOTAL ASSETS.....</b>	<b>2,751,663</b>	<b>875,682</b>	<b>503</b>	<b>19,656</b>	<b>571,953</b>
<b>LIABILITIES AND EQUITY</b>					
Deposits:					
Share Drafts.....	635,628	143,002	0	2,776	93,230
Regular Shares.....	563,175	152,792	384	8,311	155,223
Money Market Shares.....	529,769	150,317	0	4,268	71,848
Certificates of Deposits.....	363,754	216,198	0	768	100,557
IRA / KEOGH & Retirement Accounts.....	44,526	31,461	0	550	13,946
All Other Shares and Deposits.....	178,390	7,271	0	0	34,243
Total Shares and Deposits.....	2,315,242	701,041	384	16,673	469,047
Borrowings.....	144,000	90,000	0	0	46,000
Dividends and Interest Payable.....	0	0	0	1	77
Accounts Payable and Other Liabilities.....	43,166	3,919	3	47	2,496
Regular Reserve.....	(1)	0	0	0	0
Other Reserves.....	(1,905)	84	19	0	9,962
Undivided Earnings.....	251,161	80,638	97	2,935	44,371
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>2,751,663</b>	<b>875,682</b>	<b>503</b>	<b>19,656</b>	<b>571,953</b>

**Out-of-State Credit Unions with Branches in Utah**  
**December 31, 2022**

5 Reporting Figures in Thousands Dollars	Total OOS Credit Unions	Chartway Federal	Delta Community	Operating Engineers Local Union #3	Security Service	UNIFY Financial
<b>ASSETS</b>						
Cash.....	1,653,398	57,787	170,263	83,002	1,229,889	112,456
Loans:						
Unsecured.....	1,841,805	318,787	399,753	71,549	636,009	415,706
Auto.....	8,993,960	1,298,224	2,484,262	292,828	4,081,767	836,879
Real Estate.....	8,640,943	310,426	2,291,439	442,593	4,662,594	933,892
Leases Receivable.....	152,380	0	0	0	0	152,380
All Other Members.....	3,098,700	217,007	647,647	63,296	1,089,340	1,081,410
Total Loans.....	22,727,788	2,144,444	5,823,101	870,266	10,469,710	3,420,267
LESS: Allowance for Loan Losses.....	243,766	18,004	44,676	7,759	70,385	102,942
Loans Held for Sale.....	10,495	0	0	0	10,495	0
Total Investments.....	4,296,349	155,574	2,931,336	456,326	441,866	311,246
Land and Building (Net).....	374,704	36,707	60,878	14,788	259,058	3,273
Other Real Estate Owned.....	9,974	1,284	989	555	3,217	3,929
Other Fixed Assets.....	96,715	12,860	22,629	3,734	40,315	17,178
Other Assets.....	1,164,475	231,874	287,199	20,607	377,417	247,379
<b>TOTAL ASSETS.....</b>	<b>30,090,132</b>	<b>2,622,526</b>	<b>9,251,719</b>	<b>1,441,519</b>	<b>12,761,582</b>	<b>4,012,786</b>
<b>LIABILITIES AND EQUITY</b>						
Deposits:						
Share Drafts.....	5,604,793	597,248	1,699,815	185,225	2,422,704	699,801
Regular Shares.....	7,562,424	773,802	2,507,294	561,909	2,666,804	1,052,614
Money Market Shares.....	5,035,101	400,775	2,840,776	187,599	947,113	658,838
Certificates of Deposits.....	5,077,311	448,215	490,281	261,123	3,320,397	557,296
IRA / KEOGH & Retirement Accounts.....	1,024,111	85,187	314,591	61,355	443,229	119,749
All Other Shares and Deposits.....	120,359	61,859	14,092	0	16,761	27,647
Total Shares and Deposits.....	24,424,099	2,367,086	7,866,849	1,257,211	9,817,008	3,115,945
Borrowings.....	2,714,000	0	629,000	0	1,500,000	585,000
Dividends and Interest Payable.....	3,749	0	0	0	3,749	0
Accounts Payable and Other Liabilities.....	349,470	34,016	131,562	25,534	99,690	58,668
Regular Reserve.....	0	1	0	0	1	(1)
Other Reserves.....	(406,013)	10,307	(335,523)	(47,411)	(10,427)	(22,960)
Undivided Earnings.....	3,004,827	211,116	959,831	206,185	1,351,561	276,134
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>30,090,132</b>	<b>2,622,526</b>	<b>9,251,719</b>	<b>1,441,519</b>	<b>12,761,582</b>	<b>4,012,786</b>

**Consolidated Income Statement**  
**State and Federally Chartered Credit Unions**  
**For The Twelve Month Period Ending December 31, 2022**

25 State and 32 Federal Reporting  
 Figures in Thousands

	<u>State</u>	<u>Federal</u>
<b>INTEREST INCOME</b>		
Interest on Loans.....	\$ 57,557	\$ 1,582,911
LESS: Interest Refund.....	1	20
Income from Investments.....	13,368	113,571
TOTAL INTEREST INCOME.....	<u>70,924</u>	<u>1,696,462</u>
<b>INTEREST EXPENSES</b>		
Dividends on Shares.....	9,704	210,443
Interest on Deposits.....	4,075	0
Interest on Borrowed Money.....	252	17,058
TOTAL INTEREST INCOME.....	<u>14,031</u>	<u>227,501</u>
NET INTEREST INCOME.....	<u>56,893</u>	<u>1,468,961</u>
Provision for Loan Loss.....	2,010	144,775
<b>NON-INTEREST INCOME</b>		
Fee Income.....	8,215	328,680
Other Operating Income.....	9,841	365,071
Gain (Loss) on Equity & Trading Debt Securities.....	(81)	(34,088)
Gain (Loss) on Investments & Derivatives.....	(179)	6,950
Gain (Loss) on Disposition of Other Assets.....	63	20,656
Other Non-operating Income (Expense).....	15	9,904
TOTAL NON-INTEREST INCOME.....	<u>17,874</u>	<u>697,173</u>
<b>NON-INTEREST EXPENSE</b>		
Employee Compensation and Benefit.....	26,513	735,354
Travel and Conference.....	456	10,922
Office Occupancy.....	3,184	80,701
Office Operations.....	11,534	213,575
Educational and Promotional.....	1,176	72,081
Loan Servicing.....	4,616	182,118
Professional and Outside Services.....	1,765	70,103
Member Insurance.....	172	253
Operating Fees.....	359	3,332
Miscellaneous Operating.....	2,413	55,535
TOTAL NON-INTEREST EXPENSE.....	<u>52,188</u>	<u>1,423,974</u>
NET INCOME.....	<u>\$ 20,569</u>	<u>\$ 597,385</u>
<b>RESERVE TRANSFERS</b>		
Required Transfer to Statutory Reserves.....	\$ 0	\$ 0

# **Industrial Banks**



**State Chartered Industrial Banks**  
June 30, 2023

<u>Name / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
BMW Bank of North America, Inc. 801-461-6413	2855 East Cottonwood Parkway Suite 200 Salt Lake City, UT 84121	1999	Phillip A. Masi
Celtic Bank 801-363-6500	268 South State Street, Suite 300 Salt Lake City, UT 84111	2001	Todd Boren
Comenity Capital Bank 801-527-2272	12921 Vista Station Blvd, Suite 100 Draper, UT 84020	2003	Bruce Bowman
First Electronic Bank 801-572-4004	2150 South 1300 East, Suite 400 Salt Lake City, UT 84106	2000	Derek Higginbotham
LCA Bank Corporation 435-658-5446	310 South Main Street, Suite 900, Salt Lake City, UT 84101	2006	Gary Harding
Medallion Bank 801-284-7065	1100 East 6600 South, Suite 510 Salt Lake City, UT 84121	2003	Don Poulton
Merrick Bank 801-545-6600	10705 S Jordan Gateway, Suite 200 South Jordan, UT 84095	1997	Richard Lake
Nelnet Bank 800-511-6452	13907 S Minuteman Dr, Suite 250 Draper, UT 84020	2020	Andrea Moss
Optum Bank, Inc. 801-963-6040	12921 Vista Station Blvd, Suite 200 Draper, UT 84020	2003	Gavin Payne
Sallie Mae Bank 801-320-3700	175 South West Temple, Suite 600 Salt Lake City, UT 84101	2005	Kerri Palmer
Square Financial Services, Inc. 385-355-8898	3165 East Millrock Dr, Suite 160 Salt Lake City, UT 84121	2021	Lew Goodwin
The Pitney Bowes Bank, Inc. 801-832-4440	215 South State Street, Suite 320 Salt Lake City, UT 84111	1998	Ed Haidenthaller
UBS Bank USA 801-741-0310	95 South State Street, Suite 2200 Salt Lake City, UT 84111	2003	Frank Destra
WebBank 801-456-8350	215 South State Street, Suite 1000 Salt Lake City, UT 84111	1997	Jason Lloyd
WEX Bank 801-568-4345	111 Sego Lily Dr, Suite 250 Sandy, UT 84070	1998	Jason Price

## Changes in Industrial Banks

<u>Industrial Banks and Branches:</u>	<u>June 30, 2022</u>	<u>June 30, 2023</u>
Industrial Banks .....	15	15
Branches .....	0	0
Inactive Charters .....	1	1

<u>Inactive Charters:</u>	<u>Purchased From:</u>	<u>Date</u>
USAA Financial Services Association .....	Commerce Financial .....	05-05-87

State Chartered Industrial Banks  
Application Status Report

<u>Charter Name:</u>	<u>Date Received</u>	<u>State Approval</u>	<u>FDIC Approval</u>	<u>FDIC Region</u>
Rakuten Bank America .....	07-26-19	<i>(Withdrawn 05-30-23)</i>		SF
Edward Jones Bank .....	07-01-20	<i>(Withdrawn 10-06-22)</i>		KC
Ford Credit Bank .....	07-22-22	Pending	Pending	SF
GM Financial Bank .....	12-11-20	Pending	Pending	CHI
Thrivent Bank .....	02-19-21	Pending	Pending	CHI
Ameriprise Bank .....	06-02-21	<i>(Withdrawn 06-29-23)</i>		KC

**State Chartered Industrial Banks**  
June 30, 2023

15 Reporting Figures In Thousands of Dollars	Total Industrial Banks	BMW Bank of North America, Inc.	Celtic Bank	Comenity Capital Bank	First Electronic Bank	LCA Bank Corporation
<b>ASSETS</b>						
Cash and Due.....	29,210,790	574,139	272,477	1,865,990	120,007	26,750
Securities.....	26,608,795	2,243,945	311,560	121,777	502	1,963
Federal Funds Sold.....	58,485	1	50,503	0	0	1
Loan & Lease Financing Receivables..	146,135,605	9,123,384	1,809,625	10,310,111	69,156	224,003
LESS: Allowance for Losses.....	4,010,749	31,189	39,383	1,277,088	0	5,138
Trading Assets.....	52,146	0	0	0	0	0
Premises and Fixed Assets.....	165,037	4,007	20,700	166	1,769	403
Other Real Estate Owned.....	1,093	0	1,093	0	0	0
Investments in Unconsolidated Subs....	17,416	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	0	0	0
Intangible Assets.....	449,850	0	37,078	134,128	0	0
Other Assets.....	5,233,352	27,918	58,231	635,784	5,219	3,175
<b>TOTAL ASSETS.....</b>	<b>203,921,820</b>	<b>11,942,205</b>	<b>2,521,884</b>	<b>11,790,868</b>	<b>196,653</b>	<b>251,157</b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	4,137,108	0	145,471	38,756	89,267	637
Deposits (Interest-Bearing).....	158,293,693	8,094,691	1,696,669	8,748,868	32,654	201,867
Federal Funds Purchased.....	65,224	45,000	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	18,000,783	1,894,260	121,109	770,714	0	553
Notes and Subordinated Debentures...	0	0	0	0	0	0
Other Liabilities.....	3,374,665	236,868	73,478	334,365	6,774	5,185
<b>TOTAL LIABILITIES.....</b>	<b>183,871,473</b>	<b>10,270,819</b>	<b>2,036,727</b>	<b>9,892,703</b>	<b>128,695</b>	<b>208,242</b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	68,788	0	0	0	0	0
Common Stock.....	120,182	1	100	1	1,705	1
Surplus.....	7,264,356	505,101	6,841	943,983	13,493	16,499
Undivided Profits.....	12,597,021	1,166,284	478,216	954,181	52,760	26,415
<b>TOTAL EQUITY CAPITAL.....</b>	<b>20,050,347</b>	<b>1,671,386</b>	<b>485,157</b>	<b>1,898,165</b>	<b>67,958</b>	<b>42,915</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>203,921,820</b>	<b>11,942,205</b>	<b>2,521,884</b>	<b>11,790,868</b>	<b>196,653</b>	<b>251,157</b>

**State Chartered Industrial Banks**  
**June 30, 2023**

<b>15 Reporting Figures In Thousands of Dollars</b>	<b>Medallion Bank</b>	<b>Merrick Bank</b>	<b>Nelnet Bank</b>	<b>Optum Bank, Inc.</b>	<b>Sallie Mae Bank</b>	<b>Square Financial Services</b>
<b>ASSETS</b>						
Cash and Due.....	90,556	1,025,983	12,335	465,000	4,026,564	279,916
Securities.....	55,416	169,167	531,643	10,262,000	2,372,846	1,436
Federal Funds Sold.....	6,937	395	1	0	0	0
Loan & Lease Financing Receivables..	2,063,964	4,766,368	449,872	4,493,000	20,613,519	263,425
LESS: Allowance for Losses.....	71,447	923,630	5,871	37,000	1,364,716	12,199
Trading Assets.....	0	0	0	0	52,146	0
Premises and Fixed Assets.....	3,630	15,144	662	0	100,114	258
Other Real Estate Owned.....	0	0	0	0	0	0
Investments in Unconsolidated Subs....	0	0	2,292	0	6,124	0
Investments in RE Ventures.....	0	0	0	0	0	0
Intangible Assets.....	0	0	3,018	259,000	0	0
Other Assets.....	74,855	467,827	11,091	383,000	1,861,324	22,277
<b>TOTAL ASSETS.....</b>	<b>2,223,911</b>	<b>5,521,254</b>	<b>1,005,043</b>	<b>15,825,000</b>	<b>27,667,921</b>	<b>555,113</b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	0	304,065	0	1,993,000	11,190	0
Deposits (Interest-Bearing).....	1,817,827	4,005,606	871,422	11,421,000	20,508,873	204,898
Federal Funds Purchased.....	0	0	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	28,000	54	0	0	4,223,106	0
Notes and Subordinated Debentures...	0	0	0	0	0	0
Other Liabilities.....	52,419	70,404	4,663	953,000	449,608	30,705
<b>TOTAL LIABILITIES.....</b>	<b>1,898,246</b>	<b>4,380,129</b>	<b>876,085</b>	<b>14,367,000</b>	<b>25,192,777</b>	<b>235,603</b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	68,788	0	0	0	0	0
Common Stock.....	1,000	10	1	0	1	0
Surplus.....	77,500	64,960	130,316	420,000	1,959,403	120,123
Undivided Profits.....	178,377	1,076,155	(1,359)	1,038,000	515,740	199,387
<b>TOTAL EQUITY CAPITAL.....</b>	<b>325,665</b>	<b>1,141,125</b>	<b>128,958</b>	<b>1,458,000</b>	<b>2,475,144</b>	<b>319,510</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>2,223,911</b>	<b>5,521,254</b>	<b>1,005,043</b>	<b>15,825,000</b>	<b>27,667,921</b>	<b>555,113</b>

**State Chartered Industrial Banks**  
June 30, 2023

<b>15 Reporting Figures In Thousands of Dollars</b>	<b>The Pitney Bowes Bank, Inc.</b>	<b>UBS Bank USA</b>	<b>WebBank</b>	<b>WEX Bank</b>
<b>ASSETS</b>				
Cash and Due.....	263,079	19,355,834	152,505	679,655
Securities.....	216,127	7,495,500	144,842	2,680,071
Federal Funds Sold.....	0	0	507	140
Loan & Lease Financing Receivables..	298,582	86,482,435	1,925,123	3,243,038
LESS: Allowance for Losses.....	6,393	131,641	34,111	70,943
Trading Assets.....	0	0	0	0
Premises and Fixed Assets.....	449	14,801	2,643	291
Other Real Estate Owned.....	0	0	0	0
Investments in Unconsolidated Subs....	0	0	0	9,000
Investments in RE Ventures.....	0	0	0	0
Intangible Assets.....	0	4,522	12,104	0
Other Assets.....	51,543	1,134,748	135,010	361,350
<b>TOTAL ASSETS.....</b>	<b><u>823,387</u></b>	<b><u>114,356,199</u></b>	<b><u>2,338,623</u></b>	<b><u>6,902,602</u></b>
<b>LIABILITIES</b>				
Deposits (Noninterest-Bearing).....	77,562	25,222	54,624	1,397,314
Deposits (Interest-Bearing).....	623,714	94,025,921	1,863,238	4,176,445
Federal Funds Purchased.....	0	0	0	20,224
Trading Liabilities.....	0	0	0	0
Other Borrowed Money.....	30,504	10,351,000	27,608	553,875
Notes and Subordinated Debentures...	0	0	0	0
Other Liabilities.....	46,419	811,154	66,874	232,749
<b>TOTAL LIABILITIES.....</b>	<b><u>778,199</u></b>	<b><u>105,213,297</u></b>	<b><u>2,012,344</u></b>	<b><u>6,380,607</u></b>
<b>EQUITY CAPITAL</b>				
Perpetual Preferred Stock.....	0	0	0	0
Common Stock.....	1	1	1,109	116,251
Surplus.....	64,214	2,909,966	25,366	6,591
Undivided Profits.....	(19,027)	6,232,935	299,804	399,153
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>45,188</u></b>	<b><u>9,142,902</u></b>	<b><u>326,279</u></b>	<b><u>521,995</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>823,387</u></b>	<b><u>114,356,199</u></b>	<b><u>2,338,623</u></b>	<b><u>6,902,602</u></b>

**Consolidated Income Statement**  
**State Chartered Industrial Banks**  
**For The Six Month Period Ending June 30, 2023**

**15 Reporting**

Figures in Thousands

	<b>Amount</b>
<b>INTEREST INCOME</b>	
Loans Secured by Real Estate.....	\$ 606,914
Commercial & Industrial Loans.....	829,462
Credit Cards.....	1,786,792
Installment Loans.....	2,706,508
All Other Loans.....	290,495
Income from Financing Receivables.....	13,587
Interest on Balances Due.....	714,127
Securities.....	414,384
Trading Assets.....	0
Interest on Federal Funds.....	5,644
Other Interest Income.....	129,463
<b>TOTAL INTEREST INCOME.....</b>	<b>7,497,376</b>
<b>INTEREST EXPENSE</b>	
Transaction Accounts.....	1,372
Savings Deposits (Includes MMDAs).....	1,287,694
Time Deposits of \$100,000 or More.....	30,020
Time Deposits of Less Than \$100,000.....	742,400
Foreign Offices.....	0
Federal Funds Purchased.....	7,500
Trading Liabilities & Other Borrowed Money.....	420,375
Subordinated Notes & Debentures.....	0
<b>TOTAL INTEREST EXPENSE.....</b>	<b>2,489,361</b>
<b>NET INTEREST INCOME.....</b>	<b>5,008,015</b>
Provision for Loan Loss.....	776,150
<b>NONINTEREST INCOME</b>	
Fiduciary Accounts.....	0
Service Charges on Deposit Accounts.....	48,793
Trading Revenue.....	537
Net Servicing Fees.....	114,983
Net Gains (Losses) on Sales of Other Assets.....	491,881
Other.....	632,160
<b>TOTAL NONINTEREST INCOME.....</b>	<b>1,288,354</b>
Gains (Losses) on Securities.....	543
<b>NONINTEREST EXPENSE</b>	
Salaries & Employee Benefits.....	434,689
Premises & Fixed Assets.....	30,416
Other.....	1,668,122
<b>TOTAL NONINTEREST EXPENSE.....</b>	<b>2,133,227</b>
<b>INCOME (LOSS) BEFORE TAXES &amp; EXTRAORDINARY ITEMS.....</b>	<b>3,387,535</b>
Applicable Income Taxes.....	818,653
Extraordinary Items & Other Adjustments (Net of Taxes).....	0
<b>NET INCOME.....</b>	<b>\$ 2,568,882</b>

**State Chartered Industrial Banks**  
December 31, 2022

15 Reporting Figures In Thousands of Dollars	Total Industrial Banks	BMW Bank of North America, Inc.	Celtic Bank	Comenity Capital Bank	First Electronic Bank	LCA Bank Corporation
<b>ASSETS</b>						
Cash and Due.....	34,857,950	559,464	163,337	2,426,799	115,094	32,712
Securities.....	25,334,535	2,273,286	287,588	101,491	11	974
Federal Funds Sold.....	123,901	100	51,760	0	0	227
Loan & Lease Financing Receivables..	150,034,220	9,033,333	1,560,889	12,964,612	68,661	188,123
LESS: Allowance for Losses.....	3,931,723	26,000	35,986	1,474,069	0	4,753
Trading Assets.....	50,786	0	0	0	0	0
Premises and Fixed Assets.....	171,471	4,087	21,765	184	1,998	131
Other Real Estate Owned.....	966	0	30	0	0	0
Investments in Unconsolidated Subs....	17,164	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	0	0	0
Intangible Assets.....	471,740	0	37,078	148,160	0	0
Other Assets.....	4,866,366	42,088	50,374	723,291	5,045	2,786
<b>TOTAL ASSETS.....</b>	<b>211,997,376</b>	<b>11,886,358</b>	<b>2,136,835</b>	<b>14,890,468</b>	<b>190,809</b>	<b>220,200</b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	4,170,297	0	93,031	41,687	92,762	723
Deposits (Interest-Bearing).....	167,402,531	7,561,649	1,413,452	9,198,831	34,286	169,164
Federal Funds Purchased.....	439,000	439,000	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	16,963,025	1,967,835	144,240	3,222,291	0	646
Notes and Subordinated Debentures...	0	0	0	0	0	0
Other Liabilities.....	2,808,170	142,028	56,826	388,008	9,828	6,835
<b>TOTAL LIABILITIES.....</b>	<b>191,783,023</b>	<b>10,110,512</b>	<b>1,707,549</b>	<b>12,850,817</b>	<b>136,876</b>	<b>177,368</b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	68,788	0	0	0	0	0
Common Stock.....	120,183	1	100	1	1,705	1
Surplus.....	7,206,195	501,015	6,841	943,269	13,493	16,499
Undivided Profits.....	12,819,187	1,274,830	422,345	1,096,381	38,735	26,332
<b>TOTAL EQUITY CAPITAL.....</b>	<b>20,214,353</b>	<b>1,775,846</b>	<b>429,286</b>	<b>2,039,651</b>	<b>53,933</b>	<b>42,832</b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b>211,997,376</b>	<b>11,886,358</b>	<b>2,136,835</b>	<b>14,890,468</b>	<b>190,809</b>	<b>220,200</b>

**State Chartered Industrial Banks**  
December 31, 2022

15 Reporting Figures In Thousands of Dollars	Medallion Bank	Merrick Bank	Nelnet Bank	Optum Bank, Inc.	Sallie Mae Bank	Square Financial Services
<b>ASSETS</b>						
Cash and Due.....	53,962	1,161,853	6,985	821,445	4,774,251	289,791
Securities.....	50,216	151,770	474,649	10,246,954	2,342,089	970
Federal Funds Sold.....	20,116	50,756	1	0	0	0
Loan & Lease Financing Receivables..	1,822,737	4,751,923	425,792	3,966,859	21,037,028	156,257
LESS: Allowance for Losses.....	61,630	752,210	2,558	25,799	1,357,075	8,850
Trading Assets.....	0	0	0	0	50,786	0
Premises and Fixed Assets.....	3,785	15,292	789	0	105,535	416
Other Real Estate Owned.....	0	0	0	0	0	0
Investments in Unconsolidated Subs....	0	0	2,340	0	5,824	0
Investments in RE Ventures.....	0	0	0	0	0	0
Intangible Assets.....	0	0	2,236	267,020	0	0
Other Assets.....	65,466	524,639	8,482	399,188	1,755,875	25,291
<b>TOTAL ASSETS.....</b>	<b><u>1,954,652</u></b>	<b><u>5,904,023</u></b>	<b><u>918,716</u></b>	<b><u>15,675,667</u></b>	<b><u>28,714,313</u></b>	<b><u>463,875</u></b>
<b>LIABILITIES</b>						
Deposits (Noninterest-Bearing).....	0	410,942	0	2,058,521	14,095	0
Deposits (Interest-Bearing).....	1,611,022	4,173,119	789,644	11,378,663	21,632,372	190,001
Federal Funds Purchased.....	0	0	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	0	83	0	0	4,246,128	0
Notes and Subordinated Debentures...	0	0	0	0	0	0
Other Liabilities.....	36,975	77,467	5,140	735,670	502,189	49,310
<b>TOTAL LIABILITIES.....</b>	<b><u>1,647,997</u></b>	<b><u>4,661,611</u></b>	<b><u>794,784</u></b>	<b><u>14,172,854</u></b>	<b><u>26,394,784</u></b>	<b><u>239,311</u></b>
<b>EQUITY CAPITAL</b>						
Perpetual Preferred Stock.....	68,788	0	0	0	0	0
Common Stock.....	1,000	10	1	1	1	0
Surplus.....	77,500	64,871	130,316	419,671	1,944,330	82,259
Undivided Profits.....	159,367	1,177,531	(6,385)	1,083,141	375,198	142,305
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>306,655</u></b>	<b><u>1,242,412</u></b>	<b><u>123,932</u></b>	<b><u>1,502,813</u></b>	<b><u>2,319,529</u></b>	<b><u>224,564</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>1,954,652</u></b>	<b><u>5,904,023</u></b>	<b><u>918,716</u></b>	<b><u>15,675,667</u></b>	<b><u>28,714,313</u></b>	<b><u>463,875</u></b>



**State Chartered Industrial Banks**  
December 31, 2022

15 Reporting Figures In Thousands of Dollars	The Pitney Bowes Bank, Inc.	UBS Bank USA	WebBank	WEX Bank
<b>ASSETS</b>				
Cash and Due.....	229,440	23,412,427	106,148	704,242
Securities.....	229,824	7,562,481	177,961	1,434,271
Federal Funds Sold.....	0	0	681	260
Loan & Lease Financing Receivables..	281,499	89,243,237	1,584,683	2,948,587
LESS: Allowance for Losses.....	4,928	79,919	29,690	68,256
Trading Assets.....	0	0	0	0
Premises and Fixed Assets.....	511	13,322	3,317	339
Other Real Estate Owned.....	0	936	0	0
Investments in Unconsolidated Subs....	0	0	0	9,000
Investments in RE Ventures.....	0	0	0	0
Intangible Assets.....	0	4,945	12,301	0
Other Assets.....	53,574	829,968	106,055	274,244
<b>TOTAL ASSETS.....</b>	<b><u>789,920</u></b>	<b><u>120,987,397</u></b>	<b><u>1,961,456</u></b>	<b><u>5,302,687</u></b>
<b>LIABILITIES</b>				
Deposits (Noninterest-Bearing).....	80,838	10,512	34,249	1,332,937
Deposits (Interest-Bearing).....	576,513	103,807,496	1,534,262	3,332,057
Federal Funds Purchased.....	0	0	0	0
Trading Liabilities.....	0	0	0	0
Other Borrowed Money.....	47,750	7,251,014	44,081	38,957
Notes and Subordinated Debentures...	0	0	0	0
Other Liabilities.....	43,707	504,845	55,299	194,043
<b>TOTAL LIABILITIES.....</b>	<b><u>748,808</u></b>	<b><u>111,573,867</u></b>	<b><u>1,667,891</u></b>	<b><u>4,897,994</u></b>
<b>EQUITY CAPITAL</b>				
Perpetual Preferred Stock.....	0	0	0	0
Common Stock.....	1	1	1,109	116,251
Surplus.....	64,209	2,909,965	25,366	6,591
Undivided Profits.....	(23,098)	6,503,564	267,090	281,851
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u>41,112</u></b>	<b><u>9,413,530</u></b>	<b><u>293,565</u></b>	<b><u>404,693</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u>789,920</u></b>	<b><u>120,987,397</u></b>	<b><u>1,961,456</u></b>	<b><u>5,302,687</u></b>

**Consolidated Income Statement**  
**State Chartered Industrial Banks**  
For The Twelve Month Period Ending December 31, 2022

**15 Reporting**

Figures in Thousands

	<b>Amount</b>
<b>INTEREST INCOME</b>	
Loans Secured by Real Estate.....	\$ 965,443
Commercial & Industrial Loans.....	1,426,532
Credit Cards.....	3,330,531
Installment Loans.....	4,000,699
All Other Loans.....	262,941
Income from Financing Receivables.....	23,652
Interest on Balances Due.....	597,424
Securities.....	576,148
Trading Assets.....	0
Federal Funds Sold.....	3,195
Other Interest Income.....	88,456
	<b>11,275,021</b>
<b>INTEREST EXPENSE</b>	
Transaction Accounts.....	3,411
Savings Deposits (Includes MMDAs).....	926,347
Time Deposits of \$100,000 or More.....	18,963
Time Deposits of Less Than \$100,000.....	587,791
Foreign Offices.....	0
Federal Funds Purchased.....	9,814
Trading Liabilities & Other Borrowed Money.....	360,105
Subordinated Notes & Debentures.....	0
	<b>1,906,431</b>
NET INTEREST INCOME.....	9,368,590
Provision for Loan Loss.....	2,585,100
<b>NONINTEREST INCOME</b>	
Fiduciary Accounts.....	0
Service Charges on Deposit Accounts.....	94,271
Trading Revenue.....	(67)
Net Servicing Fees.....	229,138
Net Gains (Losses) on Sale of Other Assets.....	603,659
Other.....	1,207,659
	<b>2,134,660</b>
Gains (Losses) on Securities.....	7,871
<b>NONINTEREST EXPENSE</b>	
Salaries & Employee Benefits.....	720,032
Premises & Fixed Assets.....	59,458
Other.....	3,417,210
	<b>4,196,700</b>
INCOME (LOSS) BEFORE TAXES & EXTRAORDINARY ITEMS.....	4,729,321
Applicable Income Taxes.....	1,226,825
Extraordinary Items & Other Adjustments (Net of Taxes).....	0
NET INCOME.....	<b>\$ 3,502,496</b>

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# **Savings and Loan Associations**

**Federally Chartered Savings and Loan Associations  
Headquartered in Utah  
June 30, 2023**

<u>Name / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
Synchrony Bank 801-816-4760	170 W Election Road, Ste 125 Draper, UT 84020	1989	Brian Doubles

**Federally Chartered Savings and Loan Associations**  
**Headquartered in Utah**  
**June 30, 2023**

<b>1 In-State Reporting</b>	<b>Synchrony</b>
<b>Figures in Thousands of Dollars</b>	<b>Bank</b>
<b>ASSETS</b>	
Cash and Due.....	11,501,000
Securities.....	4,274,000
Federal Funds Sold.....	0
Loan & Lease Financing Receivables.....	89,859,000
LESS: Allowance for Losses.....	9,336,000
Trading Assets.....	0
Premises and Fixed Assets.....	1,000
Other Real Estate Owned.....	0
Investments in Unconsolidated Subs.....	17,000
Investments in RE Ventures.....	859,000
Intangible Assets.....	947,000
Other Assets.....	<u>2,617,000</u>
<b>TOTAL ASSETS.....</b>	<b><u><u>100,739,000</u></u></b>
<b>LIABILITIES</b>	
Deposits (Noninterest-Bearing).....	424,000
Deposits (Interest-Bearing).....	77,539,000
Federal Funds Purchased.....	0
Trading Liabilities.....	0
Other Borrowed Money.....	5,214,000
Notes and Subordinated Debentures.....	750,000
Other Liabilities.....	<u>5,012,000</u>
<b>TOTAL LIABILITIES.....</b>	<b><u><u>88,939,000</u></u></b>
<b>EQUITY CAPITAL</b>	
Perpetual Preferred Stock.....	0
Common Stock.....	1,000
Surplus.....	6,161,000
Undivided Profits.....	<u>5,638,000</u>
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u><u>11,800,000</u></u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u><u>100,739,000</u></u></b>

**Consolidated Income Statement**  
**Federal Savings and Loan Associations - Headquartered in Utah**  
**For The Six Month Period Ending June 30, 2023**

**1 Reporting**

Figures in Thousands

	<b>Amount</b>
<b>INTEREST INCOME</b>	
Loans Secured by Real Estate.....	\$ 2,000
Commercial & Industrial Loans.....	127,000
Credit Cards.....	6,880,000
Installment Loans.....	177,000
All Other Loans.....	7,000
Income from Financing Receivables.....	2,000
Interest on Balances Due.....	294,000
Securities.....	60,000
Trading Assets.....	0
Interest on Federal Funds.....	0
Other Interest Income.....	0
<b>TOTAL INTEREST INCOME.....</b>	<b>7,549,000</b>
<b>INTEREST EXPENSE</b>	
Transaction Accounts.....	78,000
Savings Deposits (Includes MMDAs).....	667,000
Time Deposits of \$100,000 or More.....	111,000
Time Deposits of Less Than \$100,000.....	512,000
Foreign Offices.....	0
Federal Funds Purchased.....	0
Trading Liabilities & Other Borrowed Money.....	151,000
Subordinated Notes & Debentures.....	1,000
<b>TOTAL INTEREST EXPENSE.....</b>	<b>1,520,000</b>
<b>NET INTEREST INCOME.....</b>	<b>6,029,000</b>
Provision for Loan Loss.....	2,598,000
<b>NONINTEREST INCOME</b>	
Fiduciary Accounts.....	0
Service Charges on Deposit Accounts.....	0
Trading Revenue.....	0
Net Servicing Fees.....	50,000
Net Gains (Losses) on Sales of Other Assets.....	62,000
Other.....	148,000
<b>TOTAL NONINTEREST INCOME.....</b>	<b>260,000</b>
Gains (Losses) on Securities.....	(19,000)
<b>NONINTEREST EXPENSE</b>	
Salaries & Employee Benefits.....	730,000
Premises & Fixed Assets.....	1,000
Other.....	1,541,000
<b>TOTAL NONINTEREST EXPENSE.....</b>	<b>2,272,000</b>
<b>INCOME (LOSS) BEFORE TAXES &amp; EXTRAORDINARY ITEMS.....</b>	<b>1,400,000</b>
Applicable Income Taxes.....	334,000
Extraordinary Items & Other Adjustments (Net of Taxes).....	0
<b>NET INCOME.....</b>	<b>\$ 1,066,000</b>

**Federally Chartered Savings and Loan Associations  
Headquartered in Utah  
December 31, 2022**

<b>1 In-State Reporting Figures in Thousands of Dollars</b>	<b>Synchrony Bank</b>
<b>ASSETS</b>	
Cash and Due.....	9,076,000
Securities.....	4,849,000
Federal Funds Sold.....	0
Loan & Lease Financing Receivables..	87,049,000
LESS: Allowance for Losses.....	9,047,000
Trading Assets.....	0
Premises and Fixed Assets.....	1,000
Other Real Estate Owned.....	0
Investments in Unconsolidated Subs....	15,000
Investments in RE Ventures.....	706,000
Intangible Assets.....	1,004,000
Other Assets.....	<u>2,647,000</u>
<b>TOTAL ASSETS.....</b>	<b><u><u>96,300,000</u></u></b>
<b>LIABILITIES</b>	
Deposits (Noninterest-Bearing).....	401,000
Deposits (Interest-Bearing).....	73,870,000
Federal Funds Purchased.....	0
Trading Liabilities.....	0
Other Borrowed Money.....	5,212,000
Notes and Subordinated Debentures...	0
Other Liabilities.....	<u>5,469,000</u>
<b>TOTAL LIABILITIES.....</b>	<b><u><u>84,952,000</u></u></b>
<b>EQUITY CAPITAL</b>	
Perpetual Preferred Stock.....	0
Common Stock.....	1,000
Surplus.....	6,161,000
Undivided Profits.....	<u>5,186,000</u>
<b>TOTAL EQUITY CAPITAL.....</b>	<b><u><u>11,348,000</u></u></b>
<b>TOTAL LIABILITIES &amp; EQUITY.....</b>	<b><u><u>96,300,000</u></u></b>



**Consolidated Income Statement**  
**Federal Savings and Loan Associations - Headquartered in Utah**  
**For The Twelve Month Period Ending December 31, 2022**

**1 Reporting**

Figures in Thousands

	<b>Amount</b>
<b>INTEREST INCOME</b>	
Loans Secured by Real Estate.....	\$ 1,000
Commercial & Industrial Loans.....	238,000
Credit Cards.....	11,143,000
Installment Loans.....	287,000
All Other Loans.....	15,000
Income from Financing Receivables.....	4,000
Interest on Balances Due.....	179,000
Securities.....	69,000
Trading Assets.....	0
Interest on Federal Funds.....	0
Other Interest Income.....	0
<b>TOTAL INTEREST INCOME.....</b>	<b>11,936,000</b>
<b>INTEREST EXPENSE</b>	
Transaction Accounts.....	51,000
Savings Deposits (Includes MMDAs).....	534,000
Time Deposits of \$100,000 or More.....	54,000
Time Deposits of Less Than \$100,000.....	406,000
Foreign Offices.....	0
Federal Funds Purchased.....	0
Trading Liabilities & Other Borrowed Money.....	167,000
Subordinated Notes & Debentures.....	0
<b>TOTAL INTEREST EXPENSE.....</b>	<b>1,212,000</b>
<b>NET INTEREST INCOME.....</b>	<b>10,724,000</b>
Provision for Loan Loss.....	3,264,000
<b>NONINTEREST INCOME</b>	
Fiduciary Accounts.....	0
Service Charges on Deposit Accounts.....	0
Trading Revenue.....	0
Net Servicing Fees.....	99,000
Net Gains (Losses) on Sales of Other Assets.....	338,000
Other.....	157,000
<b>TOTAL NONINTEREST INCOME.....</b>	<b>594,000</b>
Gains (Losses) on Securities.....	21,000
<b>NONINTEREST EXPENSE</b>	
Salaries & Employee Benefits.....	1,355,000
Premises & Fixed Assets.....	(2,000)
Other.....	2,907,000
<b>TOTAL NONINTEREST EXPENSE.....</b>	<b>4,260,000</b>
<b>INCOME (LOSS) BEFORE TAXES &amp; EXTRAORDINARY ITEMS.....</b>	<b>3,815,000</b>
Applicable Income Taxes.....	912,000
Extraordinary Items & Other Adjustments (Net of Taxes).....	0
<b>NET INCOME.....</b>	<b>\$ 2,903,000</b>

# **Trust Companies**

**Trust Companies**  
June 30, 2023

<u>Name / Phone Number</u>	<u>Address</u>	<u>Trust Manager</u>
Deseret Trust Company 801-363-2991	60 East South Temple, Suite 800 Salt Lake City, UT 84111	M. Wesley Mashburn

**State Chartered Depository Institutions with Trust Powers**  
June 30, 2023

<u>Name / Phone Number</u>	<u>Address</u>	<u>Trust Manager</u>
Bank of Utah 801-409-5000	2605 Washington Blvd. Ogden, UT 84401	Randy Hahn
Central Bank 801-375-1000	75 North University Ave. Provo, UT 84601	Lori Pullan
Holladay Bank and Trust 801-272-4275	2020 East Murray Holladay Rd. Holladay, UT 84117	Ronald N. Spratling, Jr.

**Changes in Trust Companies and Depository Institutions  
with Trust Powers**

<u>Trust Companies and Depository Institutions with Trust Powers:</u>	<u>June 30, 2022</u>	<u>June 30, 2023</u>
Number of Companies with Trust Powers .....	4	4

**Federally Chartered Depository Institutions  
with Trust Powers****National Banks with Trust Powers:**

JP Morgan Chase, N.A.  
KeyBank, N.A.  
U.S. Bank, N.A.  
Wells Fargo Bank, N.A.  
Zions Bancorporation, N.A.  
Bank of America, N.A.  
BMO Bank, N.A.

**Federally Chartered Credit Unions Offering Trust Services:**

Mountain America Credit Union (LPL Financial/The Private Trust Company, N.A.)

**State Chartered Trust Companies**  
**Statement of Condition**  
As of June 30, 2023

<b>1 Reporting Figures in Dollars</b>	<b>Deseret Trust Company</b>
<b>ASSETS</b>	
Cash and equivalents.....	\$ 4,557,925
Investments.....	16,136,848
Trust fees receivable.....	151,139
Due from affiliates.....	90,239
Due from trust accounts.....	275,000
Asset accruals.....	1,242
Prepaid expenses.....	2,427,451
Net premises and equipment.....	358,449
Intangible assets.....	0
Other assets.....	1,094,241,933
	<hr/>
Total Assets.....	\$ 1,118,240,226
	<hr/> <hr/>
<b>LIABILITIES</b>	
Accounts payable.....	\$ 972,473
Due to affiliates.....	1,656,377
Due to trust accounts.....	0
Liability accruals.....	0
Borrowings.....	0
Other liabilities.....	128,963,233
Deferred income taxes.....	0
	<hr/>
Total Liabilities.....	131,592,083
<b>EQUITY CAPITAL</b>	
Common stock.....	0
Surplus.....	0
Undivided earnings.....	986,648,143
	<hr/>
Total Capital.....	986,648,143
	<hr/> <hr/>
Total Liabilities and Capital.....	\$ 1,118,240,226
	<hr/> <hr/>

# **Financial Institution Holding Companies**

**Financial Institution Holding Companies Registered  
with Utah Depository Affiliates  
June 30, 2023**

↳Parents of Each Preceding Subsidiary <b>Registered Holding Company</b>	Location
↳Utah Affiliate Owned by the Registered Holding Company	
<b>Block, Inc.</b> .....	San Francisco, CA
↳Square Financial Services, Inc. ....	Salt Lake City, UT
↳BMW AG .....	Munich, Germany
↳BMW INTEC .....	Munich, Germany
↳BMW Beteiligungs.....	Munich, Germany
↳BMW International Holdings BV .....	The Hague, Netherlands
↳BMW US Holding Corp .....	Woodcliff Lake, NJ
↳BMW of North America, LLC .....	Woodcliff Lake, NJ
<b>BMW Financial Services, NA, LLC</b> .....	Woodcliff Lake, NJ
↳BMW Bank of North America.....	Salt Lake City, UT
<b>BOU Bancorp, Inc.*</b> .....	Ogden, UT
↳Bank of Utah .....	Ogden, UT
<b>Bread Financial Holdings, Inc.</b> .....	Columbus, OH
↳Comenity Capital Bank .....	Draper, UT
<b>Brighton Bancorp</b> .....	Salt Lake City, UT
↳Brighton Bank .....	Salt Lake City, UT
<b>Cache Valley Banking Company</b> .....	Logan, UT
↳Cache Valley Bank.....	Logan, UT
<b>Capital Community Bancorporation, Inc.</b> .....	Provo, UT
↳Capital Community Bank .....	Provo, UT
↳Cardworks LP .....	Woodbury, NY
<b>Cardworks, Inc.</b> .....	Woodbury, NY
↳Merrick Bank Corporation .....	South Jordan, UT
<b>Celtic Investment, Inc.</b> .....	Salt Lake City, UT
↳Celtic Bank.....	Salt Lake City, UT
↳F Calvin Packard Limited Family Partnership .....	Springville, UT
<b>Central Bancorporation*</b> .....	Provo, UT
↳Central Bank .....	Provo, UT
<b>Continental Bancorporation</b> .....	Salt Lake City, UT
↳Continental Bank.....	Salt Lake City, UT
<b>FinWise Bancorp</b> .....	Murray, UT
↳FinWise Bank.....	Murray, UT
<b>First Utah Bancorporation</b> .....	Salt Lake City, UT
↳First Utah Bank .....	Salt Lake City, UT
↳Porter Mountain III LLP / Sage Brush Partners LLP.....	Grand Junction, CO
<b>Grand Valley Corporation</b> .....	Grand Junction, CO
↳Grand Valley Bank.....	Heber City, UT
<b>Green Dot Corporation*</b> .....	Austin, TX
↳Green Dot Bank .....	Provo, UT

\* Financial holding company per Gramm Leach Bliley Act.

**Financial Institution Holding Companies Registered  
with Utah Depository Affiliates  
June 30, 2023**

↳Parents of Each Preceding Subsidiary <b>Registered Holding Company</b> ↳Utah Affiliate Owned by the Registered Holding Company	Location
<b>H Bancorp LLC</b> .....	Irvine, CA
↳Sunwest Bank .....	Sandy, UT
↳JGS Jr. Family Holding Corporation / DCB Family Holding Corporation .....	Salt Lake City, UT
<b>Home Credit Corporation</b> .....	Salt Lake City, UT
↳Home Savings Bank .....	Salt Lake City, UT
↳Ally Financial, Inc.* .....	Detroit, MI
<b>IB Finance Holding Company LLC</b> .....	Detroit, MI
↳Ally Bank .....	Sandy, UT
<b>Lease Corporation of America</b> .....	Troy, MI
↳LCA Bank Corporation .....	Park City, UT
<b>Medallion Financial Corp.</b> .....	New York, NY
↳Medallion Bank .....	Salt Lake City, UT
<b>Nelnet, Inc</b> .....	Lincoln, NE
↳Nelnet Bank .....	Draper, UT
↳UnitedHealth Group Inc. ....	Minnetonka, MN
↳United HealthCare Services, Inc. ....	Minnetonka, MN
↳Optum, Inc. ....	Eden Prairie, MN
↳OptumHealth Holdings LLC .....	Eden Prairie, MN
<b>Optum Financial, Inc.</b> .....	Eden Prairie, MN
↳Optum Bank, Inc. ....	Draper, UT
↳Pitney Bowes, Inc. ....	Stamford, CT
<b>Pitney Bowes Global Financial Services, LLC</b> .....	Shelton, CT
↳The Pitney Bowes Bank, Inc. ....	Salt Lake City, UT
<b>SLM Corporation</b> .....	Newark, DE
↳Sallie Mae Bank .....	Salt Lake City, UT
<b>Southern Utah Bancorporation</b> .....	Cedar City, UT
↳State Bank of Southern Utah .....	Cedar City, UT
<b>Steel Partners Holdings LP</b> .....	New York, NY
↳SPH Group LLC .....	New York, NY
↳WebFinancial Holding Corporation .....	New York, NY
↳WebBank Holding Corp .....	New York, NY
↳WebBank .....	Salt Lake City, UT
<b>TAB Bank Holdings, Inc.</b> .....	Salt Lake City, UT
↳Transportation Alliance Bank, Inc. ....	Ogden, UT
<b>The Taw, LP</b> .....	San Jose, CA
↳First Electronic Bank .....	Salt Lake City, UT

\* Financial holding company per Gramm Leach Bliley Act.



**Financial Institution Holding Companies Registered  
with Utah Depository Affiliates  
June 30, 2023**

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↳Parents of Each Preceding Subsidiary	Location
<b>Registered Holding Company</b>	
↳Utah Affiliate Owned by the Registered Holding Company	
↳UBS Group AG.....	Zurich, Switzerland
↳UBS AG* .....	Zurich, Switzerland
↳UBS Americas Holdings LLC.....	New York, NY
<b>UBS Americas Inc.</b> .....	Stamford, CT
↳UBS Bank USA.....	Salt Lake City, UT
<b>WEX Inc.</b> .....	Portland, ME
↳WEX Bank.....	Midvale, UT
<b>Total Registered Financial Institution Holding Companies - 30</b>	

\* Financial holding company per Gramm Leach Bliley Act.

# **Loan Production Offices**

**Loan Production Offices Registered to do Business Outside of Utah by  
In-State Depository Institutions**

June 30, 2023

<u>Name</u>	<u>Address</u>	<u>City, State</u>
LCA Bank.....	12110 N Pecos Ave, Suite 120 .....	Westminster, CO
Sunwest Bank.....	500 N Brand Blvd, Suite 1750.....	Glendale, CA
Sunwest Bank.....	1299 N Orchard St, Suite 202.....	Boise, ID

**Loan Production Offices Registered to do Business in Utah by  
In-State Depository Institutions**

June 30, 2023

<u>Name</u>	<u>Loan Production Office Location</u>
Bank of Utah .....	Logan, UT
Bank of Utah .....	Price, UT
Bank of Utah .....	St. George, UT
Home Savings Bank .....	Salt Lake City, UT

**Loan Production Offices Registered to do Business in Utah by  
Out-of-State Depository Institutions**

June 30, 2023

<u>Name</u>	<u>Out of State Depository Location</u>
Bank of England, DBA ENG Lending .....	Little Rock, Arkansas
Cornerstone Capital Bank, SSB .....	Houston, Texas
Glacier Bank .....	Kalispell, Montana
Goldman Sachs Bank USA.....	New York, New York
Homestreet Bank .....	Seattle, Washington
M&T Bank .....	Buffalo, New York
Meadows Bank .....	Las Vegas, Nevada
NBH Bank .....	Greenwood Village, Colorado
Northwest Bank.....	Boise, Idaho
Umpqua Bank ( <i>Converted to a branch August 2023</i> ).....	Roseburg, Oregon

# **Licensed Money Transmitters**

## Money Transmitters Licensed in Utah

June 30, 2023

<u>Name</u>	<u>Location</u>
ACI Payments, Inc. ....	Elkhorn, NE
Airbnb Payments, Inc. ....	San Francisco, CA
Airwallex US, LLC ....	San Francisco, CA
Alipay US, Inc. ....	Sunnyvale, CA
AllPaid, Inc. ....	Indianapolis, IN
Amazon Payments, Inc. ....	Seattle, WA
American Express Prepaid Card Management Corporation ....	Phoenix, AZ
American Express Travel Related Services Company, Inc. ....	New York, NY
Anh Minh Money Transfer, Inc. ....	Westminster, CA
AP Account Services, LLC ....	San Antonio, TX
Apple Payments Inc. ....	Austin, TX
AscendantFX Capital USA, Inc. ....	Pleasant Hill, CA
AvidXchange, Inc. ....	Charlotte, NC
Bakkt Crypto Solutions, LLC ....	Alpharetta, GA
BAM Trading Services Inc. ....	Miami, FL
Banana Pay, LLC ....	Minneapolis, MN
Barri Money Services, LLC ....	Houston, TX
Betrlink, LLC ....	New York, NY
Bill.com, Inc. ....	San Jose, CA
BillGO MT, Inc. ....	Fort Collins, CO
Blackhawk Network California, Inc. ....	Pleasanton, CA
Block, Inc. ....	Oakland, CA
Brex Payments LLC ....	Salt Lake City, UT
Cambridge Mercantile Corp. (U.S.A.) ....	New York, NY
Check Payments LLC ....	New York, NY
CheckFreePay Corporation ....	Alpharetta, GA
Checkout US, INC. ....	New York, NY
Chime, Inc. ....	Boston, MA
Choice Money Transfer, Inc. ....	River Edge, NJ
Circle Internet Financial, Inc. ....	Boston, MA
Citcon USA LLC ....	Santa Clara, CA
Coinbase, Inc. ....	New York, NY
CoinX, Inc. ....	Lehi, UT
Comdata TN, Inc. ....	Brentwood, TN
Continental Exchange Solutions, Inc. ....	Buena Park, CA
Continental Express Money Order Company, Inc. ....	Santa Ana, CA
Convera USA, LLC ....	Denver, CO
Creative Solutions Software Corp. ....	Ann Arbor, MI

## Money Transmitters Licensed in Utah

June 30, 2023

<u>Name</u>	<u>Location</u>
CSG Forte Payments, Inc.....	Fort Worth, TX
Currency Exchange International Corp.....	Orlando, FL
Dahabshil Inc.....	Dublin, OH
DFS GSD Corp.....	Phoenix, AZ
Dolex Dollar Express, Inc.....	Arlington, TX
DriveDigital US Corp.....	Jersey City, NJ
E*TRADE Financial Corporate Services, Inc.....	Alpharetta, GA
eBay Commerce Inc.....	San Jose, CA
Enramex Inc.....	Wheat Ridge, CO
Ethos Payment Solutions, Inc.....	Irving, TX
Expensify Payments LLC.....	Portland, OR
Finxera, Inc.....	Alpharetta, GA
Flywire Global Corp.....	Boston, MA
Geoswift US, Inc.....	San Francisco, CA
Girosol Corp.....	North Miami Beach, FL
Golden Money Transfer, Inc.....	San Diego, CA
Google Payment Corp.....	Mountain View, CA
GPS Capital Markets, Inc.....	South Jordan, UT
Green Dot Corporation.....	Austin, TX
Gusto, Inc.....	San Francisco, CA
Hong Lan Services, Inc.....	Westminster, CA
IDT Payment Services, Inc.....	Newark, NJ
Incomm Financial Services, Inc.....	Columbus, GA
Inmar Services, LLC.....	Winston-Salem, NC
Inter & Co Payments, Inc.....	Manhattan Beach, CA
Intercambio Express, Inc.....	Elkhart, IN
Intermex Wire Transfer, LLC.....	Miami, FL
Internet Escrow Services, Inc.....	San Francisco, CA
Intuit Payments Inc.....	Mountain View, CA
JHA Money Center, Inc.....	Monett, MO
JPay Inc.....	Miramar, FL
Keefe Commissary Network, LLC.....	Saint Louis, MO
Klarna Inc.....	Columbus, OH
Kronos SaaShr, Inc.....	Branchburg, NJ
Kwik Dollar LLC.....	Houston, TX
LL Pay U.S., LLC.....	New York, NY
Mastercard Transaction Services (US) LLC.....	New York, NY
Maxitransfers LLC.....	Irving, TX

## Money Transmitters Licensed in Utah

June 30, 2023

<b>Name</b>	<b>Location</b>
Mercari, Inc. ....	Palo Alto, CA
Meta Payments Inc. ....	Menlo Park, CA
Mezu (NA), Inc. ....	Denver, CO
Monex Inc. ....	Washington, DC
Moneycorp US Inc. ....	Providence, RI
MoneyGram Payment Systems, Inc. ....	Minneapolis, MN
MoonPay USA LLC ....	Miami, FL
MSB USA Inc. ....	Plano, TX
MTFX USA Inc. ....	Jersey City, NJ
NetSpend Corporation ....	Austin, TX
NIC Services, LLC ....	Overland Park, KS
Novi Financial, Inc. ....	Menlo Park, CA
Nuvei US LLC ....	Scottsdale, AZ
NYDIG Execution LLC ....	New York, NY
NYDIG Trust Company LLC ....	New York, NY
Omnex Group, Inc. ....	Englewood Cliffs, NJ
Pangea USA, LLC. ....	Chicago, IL
Paychex Holdings, LLC. ....	Rochester, NY
PayNearMe MT, Inc. ....	Santa Clara, CA
Payoneer Inc. ....	New York, NY
PayPal, Inc. ....	San Jose, CA
Paypool LLC ....	Washington, DC
Paysend US LLC ....	Miami, FL
PingPong Global Solutions Inc. ....	San Mateo, CA
Placid NK Corporation ....	Jackson Heights, NY
PNC Global Transfers, Inc. ....	Houston, TX
Pronto Money Transfer Inc. ....	Manhattan Beach, CA
Provenance Technologies, Inc. ....	San Francisco, CA
Rakuten Card USA, Inc. ....	San Mateo, CA
RAM Payment, LLC ....	Knoxville, TN
Rasmi Pay LLC ....	Bloomington, MN
RealNet Payments LLC ....	Milwaukee, WI
RealPage Payments Services LLC ....	Richardson, TX
Remitly, Inc. ....	Seattle, WA
Ripple Markets DE LLC ....	San Francisco, CA
Rippling Payments, Inc. ....	San Francisco, CA
Robinhood Money, LLC ....	Menlo Park, CA
SafariPay Corp. ....	Bloomington, MN

**Money Transmitters Licensed in Utah**

June 30, 2023

<b>Name</b>	<b>Location</b>
Servicio UniTeller, Inc.	Rochelle Park, NJ
Sigue Corporation	Sylmar, CA
Skrill USA, Inc.	Jacksonville, FL
StoneX Payment Services Ltd.	Miami, FL
Stripe Payments Company	San Francisco, CA
Tango Card, Inc.	Seattle, WA
TapTap Send Payments Co.	New York, NY
Tech Friends, Inc.	Jonesboro, AR
The Currency Cloud, Inc.	New York, NY
Tipalti, Inc.	Foster City, CA
Toast Processing Services LLC	Chicago, IL
TouchPay Holdings, LLC	Dallas, TX
Transfermate, Inc.	Chicago, IL
U.S. Payments, LLC	Tulsa, OK
Uphold HQ Inc.	Larkspur, CA
USForex Inc.	San Francisco, CA
Uzio Technology, Inc.	Reston, VA
VCB Money, Inc.	Garden Grove, CA
Veem Payments Inc.	San Francisco, CA
Viamerica Corporation	Coral Gables, FL
Visa Global Services Inc.	Foster City, CA
Wave Financial USA Inc.	Denver, CO
Webull Pay LLC	St. Petersburg, FL
Western Union Financial Services, Inc.	Denver, CO
Western Union International Services, LLC	Denver, CO
WEX Payments Inc.	South Portland, ME
Wise US Inc.	New York, NY
World Direct Link, Corp.	Stone Mountain, GA
WorldRemit Corp.	Denver, CO
Wyre Payments, Inc.	Miami, FL
YapStone, Inc.	Walnut Creek, CA
Yardi Payments, LLC	Santa Barbara, CA
Zap Solutions, Inc.	Chicago, IL
Zero Hash LLC	Chicago, IL

**Total Money Transmitters Licensed in Utah - 145**



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# **Independent Escrow Agents**

**Independent Escrow Agents Registered in Utah**

June 30, 2023

<b><u>Name</u></b>	<b><u>City, State</u></b>	<b><u>Escrow Manager</u></b>
Bridge Core .....	Highland, UT.....	Robert Crawley
Elite Contract Service .....	Sandy, UT.....	Jacob Nielsen
Equity Escrow Company .....	St. George, UT.....	Brad Seegmiller
Escrow Specialists Inc .....	Ogden, UT .....	Jamie Simpson
Paykeeper, Inc .....	South Jordan, UT .....	Gunther Fischli
PCN Network, LLC.....	Pittsburgh, PA.....	JoAnne D'Onofrio

# **Non- Depository Lenders**

**Non-Depository Lenders**  
**One Hundred Twenty-Three Registered**  
**Check Cashers, Deferred Deposit Lenders, Title Lenders, &**  
**Internet Deferred Deposit Lenders**

<u>Name</u>	<u>City, State</u>	<u>C</u>	<u>D</u>	<u>T</u>	<u>I</u>
1st Choice Money Center .....	Culver City, CA .....			X	
3 Amigos Market .....	St George, UT .....	X			
800loanmart.com .....	Van Nuys, CA .....			X	X
A & A Check Cashing House .....	Vernal, UT .....	X			
A & B Quick Loans .....	Salt Lake City, UT .....		X		
Affordable Title Loans .....	West Valley City, UT .....			X	
American Title Loans .....	Salt Lake City, UT .....			X	
Andi's Markets Inc. ....	Kearns, UT .....	X			
Angelito Multiservicios North Salt Lake LLC .....	North Salt Lake, UT .....	X			
Angelito Paeteria Y Mexican Restaurant LLC .....	Salt Lake City, UT .....	X			
Antojitos Mexican Market .....	Cedar City, UT .....	X			
Armando's Mercado, LLC .....	Heber City, UT .....	X			
AutoPlace LLC .....	Orem, UT .....	X			
Awesome Title Loans LLC .....	Salt Lake City, UT .....	X	X	X	
Barrett's Foodtown .....	Salina, UT .....	X			
Barri Money Services, LLC .....	Houston, TX .....	X			
Beneficial Lending Solutions of Utah, LLC / Cash Central .....	Dublin, OH .....		X		X
C & J Envios .....	West Valley City, UT .....	X			
Carvio Financial, Inc. ....	San Diego, CA .....			X	X
Cash Busters LLC .....	Price, UT .....			X	
Cedar Post Pawn Shop .....	St George, UT .....			X	
Check City Check Cashing .....	Provo, UT .....	X	X	X	X
Check 'N Go .....	Cincinnati, OH .....	X			
Chivo Check Cashing .....	Hurricane, UT .....	X			
City Market .....	Cincinnati, OH .....	X			
CreditNinja .....	Chicago, IL .....		X		X
Critical Loans .....	Riverton, UT .....		X		
Dark Soldiers Comics LLC .....	Sandy, UT .....	X			
Discount Pawn LLC .....	St George, UT .....			X	
Discount Title Loans .....	Midvale, UT .....			X	
Dixie Check Cashing LLC .....	St George, UT .....	X			
El Centenario Market, LLC .....	West Valley City, UT .....	X			
El Mercadito .....	Payson, UT .....	X			
Envios Confianza 600 E .....	Provo, UT .....	X			
Envios Confianza Frdm Blvd .....	Provo, UT .....	X			
Envios Express Midvale Inc .....	Midvale, UT .....	X			
Envios Y Pan LLC .....	Salt Lake City, UT .....	X			

**Non-Depository Lenders**  
**One Hundred Twenty-Three Registered**  
**Check Cashers, Deferred Deposit Lenders, Title Lenders, &**  
**Internet Deferred Deposit Lenders**

<b>Name</b>	<b>City, State</b>	<b>C</b>	<b>D</b>	<b>T</b>	<b>I</b>
Exprebucs .....	Newport Beach, CA .....		X		X
Express Pro Services LLC .....	Provo, UT .....	X			
E-Z Loans of Utah .....	Salt Lake City, UT .....		X		
Family Pawn .....	Hurricane, UT .....			X	
Family Pawn Plus .....	St George, UT .....			X	
Family Pawn Sunset .....	St George, UT .....			X	
Fashion R & LLC .....	West Valley City, UT .....	X			
Flash Multi-Servicios .....	Midvale, UT .....	X			
Flatline Title Loans LLC .....	St George, UT .....			X	
Fruti Bar LLC .....	West Valley City, UT .....	X			
Golden Plug/Money Express .....	Provo, UT .....			X	
Instant Money One Inc .....	Kearns, UT .....	X		X	
Jerry Offers Inc. ....	Palo Alto, CA .....			X	X
Jiffy Enterprises Inc .....	Vernal, UT .....	X			
Joyas Robles Inc .....	Salt Lake City, UT .....	X			
Kwick Shop .....	Ogden, UT .....	X			
Kwick Stop #2 .....	Ogden, UT .....	X			
Kwick Stop III .....	Ogden, UT .....	X			
La Casita Multiservicio LLC .....	Clearfield, UT .....	X			
La Manzanita Market .....	Salt Lake City, UT .....	X			
La Pico Market .....	Kearns, UT .....	X			
Latino Cash Center .....	West Valley City, UT .....	X	X		
LendNation .....	Lenexa, KS .....	X	X	X	
Liz Envios Inc .....	West Valley City, UT .....	X			
Loan Max .....	Alpharetta, GA .....			X	
Loans for Less .....	Salt Lake City, UT .....			X	
Lola Loans Incorporated .....	Bethesda, MD .....			X	X
Los Feliz .....	West Valley City, UT .....	X			
Luna Market .....	St George, UT .....	X			
Marbel Fashion LLC .....	West Valley City, UT .....	X			
Mariner Finance, LLC .....	Nottingham, MD .....			X	
Moab Pawn and Gun .....	Moab, UT .....	X			
Money Access Inc .....	Provo, UT .....	X		X	
Multi Services Utah LLC .....	West Valley City, UT .....	X			
Multiservicios Eli LLC .....	Tooele, UT .....	X			
Multiservicios Express West Valley LLC .....	West Valley City, UT .....	X			
Multiservicios Lokos LLC .....	Salt Lake City, UT .....	X			

**Non-Depository Lenders**  
**One Hundred Twenty-Three Registered**  
**Check Cashers, Deferred Deposit Lenders, Title Lenders, &**  
**Internet Deferred Deposit Lenders**

<b>Name</b>	<b>City, State</b>	<b>C</b>	<b>D</b>	<b>T</b>	<b>I</b>
Multiservicios Maya Inc.....	Salt Lake City, UT.....	X			
MyPaydayLoan.com .....	Reno, NV .....		X		X
Nico's Multiservicios LLC.....	West Valley City, UT.....	X			
Ok Finance & Rentals.....	Orem, UT.....		X		
Pawn Plus Half Off Title Loans.....	Las Vegas, NV.....			X	
Perez Market.....	West Valley City, UT.....	X			
Phoenix Loans LLC.....	Reno, NV.....		X		X
Préstamos Rápidos de Pablo Juan .....	Salt Lake City, UT.....			X	
Quick Cash .....	North Salt Lake, UT .....		X		
Quik Pik Market.....	West Valley City, UT.....	X			
Rapido Express Salt Lake City Inc .....	Salt Lake City, UT.....	X			
Red Rock Pawn .....	Fort Duchesne, UT .....	X			
Reparacell LLC .....	West Valley City, UT.....	X			
Reparacell West Jordan LLC.....	West Jordan, UT.....	X			
Reprise Financial .....	Irving, TX .....			X	X
Rinconcito De Las Americas LLC.....	Spanish Fork, UT.....	X			
Ruelas Envios y Multiservicios LLC.....	Salt Lake City, UT.....	X			
Safi Yellow Store Inc.....	Salt Lake City, UT.....	X			
Salvavida Title Loans LLC .....	West Valley City, UT.....			X	
Smart Cash .....	Pleasant Grove, UT .....	X			
Smith's Food & Drug Centers, Inc. ....	Cincinnati, OH.....	X			
Solucion Hispana .....	Orem, UT .....	X			
SpareGreen LLC.....	Houston, TX.....		X		X
SpeedyCash.com.....	Dublin, OH .....			X	X
Star Loans Price .....	Humble, TX.....			X	
Stop & Go Market .....	Ogden, UT .....	X			
Super Groceries, Inc .....	Ogden, UT .....	X			
Tavotax Professional Services LLC.....	Cedar City, UT .....	X			
Tejeda's Market LLC.....	Salt Lake City, UT.....	X			
The Equitable Finance Company .....	Ogden, UT .....			X	
Tienda El Paraiso.....	St George, UT.....	X			
Title Pro.....	Savannah, GA .....			X	
TitleMax of Utah.....	Savannah, GA .....			X	
Torres Enterprises Corp.....	Elkhart, IN .....	X			
Transwest Equities.....	Baton Rouge, LA .....			X	
TravelCenters of America .....	Westlake, OH.....	X			
United Payday Loan, LLC.....	Draper, UT .....		X		

**Non-Depository Lenders**  
**One Hundred Twenty-Three Registered**  
**Check Cashers, Deferred Deposit Lenders, Title Lenders, &**  
**Internet Deferred Deposit Lenders**

<u>Name</u>	<u>City, State</u>	<u>C</u>	<u>D</u>	<u>T</u>	<u>I</u>
USA Cash Services .....	Ogden, UT .....		X	X	
USA Mini Mart.....	Ogden, UT .....	X			
USACashServices.com.....	Ogden, UT .....		X		X
Utah Envios.....	Salt Lake City, UT.....	X			
Utah Title Loans Inc.....	Atlanta, GA .....		X	X	
UtahCashLoans.com and Title Loans.....	St George, UT.....			X	
V & A Taxes and Translations LLC.....	Park City, UT .....	X			
Walmart Stores Inc .....	Bentonville, AR .....	X			
Wilshire Consumer Credit .....	Los Angeles, CA.....			X	X
Winco Foods LLC .....	Boise, ID .....	X			
World Class Pawn & Jewelry Inc.....	Cedar City, UT .....			X	
ZZ LNZ LLC .....	Miami, FL .....		X		
Total:		75	20	39	15

**Note:** Some registered lenders have one or more locations. There are 154 physical locations in Utah where a borrower may obtain a non-depository loan.



## Deferred Deposit Lenders

**Aggregate Information – 7-23-503(2)(a)**  
**For the immediately preceding calendar year – 16\* institutions reporting**

1. The average deferred deposit loan amount that the deferred deposit lender extended .....	\$468
2. For deferred deposit loans paid in full, the average number of days a deferred deposit loan is outstanding for the duration of time that interest is charged .....	26 Days
3. The total number of deferred deposit loans rescinded by the deferred deposit lender at the request of the customer pursuant to subsection 7-23-401(3)(b) .....	797
4. Of the persons to whom the deferred deposit lender extended a deferred deposit loan, the average percentage that entered into an extended payment plan under Section 7-23-403 .....	13.34%
5. The total dollar amount of deferred deposit loans rescinded by the deferred deposit lender at the request of the customer pursuant to Subsection 7-23-401(3)(b) .....	\$476,233
6. The average annual percentage rate charged on deferred deposit loans .....	552.51%
7. The range of annual percentage rates charged on deferred deposit loans .....	3.47% - 2,464%
8. The average dollar amount of extended payment plans entered into under Section 7-23-403 by the deferred deposit lender .....	\$391
9. The number of deferred deposit loans carried to the maximum 10 weeks .....	5,306
10. The total dollar amount of deferred deposit loans carried to the maximum 10 weeks .....	\$3,212,040
11. The number of deferred deposit loans not paid in full at the end of 10 weeks .....	5,078
12. The total dollar amount of deferred deposit loans not paid in full at the end of 10 weeks .....	\$3,166,703
13. The percentage of deferred deposit loans against which the deferred deposit lender initiates civil action to collect on the deferred deposit loan .....	2.43%
14. For the civil actions described in number 13 above, the percentage of those civil actions whose deferred deposit loans have the following payment history:	
(a) no payments .....	43.64%
(b) one payment .....	15.12%
(c) two payments .....	11.98%
(d) three payments .....	10.28%
(e) four payments .....	3.46%
(f) five payments .....	3.80%
(g) six payments .....	0.20%
(h) seven payments .....	0.27%
(i) eight payments .....	0.27%
(j) nine payments .....	4.52%
(k) ten or more payments .....	6.47%

\* Only active lenders reporting lending volume are included in the reported numbers.

**Deferred Deposit Lenders**

**Required Information – 7-23-503(2)(b)  
For the immediately preceding calendar year**

- 1. The total number of written complaints concerning issues material to deferred deposit loan transactions received by the department in a calendar year from persons who have entered into a deferred deposit loan with a deferred deposit lender ..... 

2
---
  
- 2. For deferred deposit lenders who are registered with the department:
  - A) The number of complaints the department considers resolved; ..... 

2
---
  - B) The number of complaints the department considers unresolved; ..... 

0
---
  
- 3. For deferred deposit lenders who are not registered with the department:
  - A) The number of complaints the department considers resolved; ..... 

NA
----
  - B) The number of complaints the department considers unresolved; ..... 

NA
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# **Regulated Mortgage and Consumer Lenders**

### **Regulated Mortgage Lenders, Brokers, and Servicers**

Approximately 267 regulated mortgage lenders, brokers, and servicers have registered to conduct business with Utah consumers. These regulated mortgage entities are required to file the Residential First Mortgage Notification in the Nationwide Multistate Licensing System & Registry (NMLS) by December 31<sup>st</sup> of each year. Consumers may confirm if a company or professional is authorized to conduct business in Utah by performing a search on the NMLS Consumer Access website: [nmlsconsumeraccess.org](http://nmlsconsumeraccess.org).

### **Regulated Consumer Lenders**

Approximately 1,075 consumer lenders have notified the Department they are extending credit to Utah consumers. These lenders renew their Consumer Credit Notification every calendar year. The Consumer Credit Notification expires annually on January 31<sup>st</sup>, if not renewed. The current list of consumer lenders can be viewed on the Department's website: [dfi.utah.gov](http://dfi.utah.gov).

# **Regulated Commercial Financing Lenders**

**Regulated Commercial Financing Lenders****Commercial Financing Registration**

Approximately 192 entities have registered under the Commercial Financing Registration and Disclosure Act. This Act applies to covered entities engaged in a commercial financing transaction consummated on or after January 1, 2023. These lenders' registrations expire the December 31<sup>st</sup> each year and are required to renew their Commercial Finance registration annually through the Nationwide Multistate Licensing System & Registry (NMLS). Interested parties may confirm if a company is authorized to conduct commercial financing business in Utah by performing a search on the NMLS Consumer Access website: [nmlsconsumeraccess.org](https://nmlsconsumeraccess.org).