

FORTY-FIFTH ANNUAL AND SEVENTY-NINTH

**Report
of the
Commissioner
of
Financial Institutions**

STATE OF UTAH

TO THE HONORABLE

**SPENCER J. COX
GOVERNOR**

AND

THE LEGISLATURE OF THE STATE OF UTAH

For the Period July 1, 2024 to June 30, 2025

**SHAUN E. BERRETT
Commissioner of Financial Institutions**



Spencer J. Cox
Governor

Deidre M. Henderson
Lieutenant Governor

STATE OF UTAH

DEPARTMENT OF FINANCIAL INSTITUTIONS

Shaun Berrett
Commissioner

R. Paul Allred
Deputy Commissioner

Daniel Gardiner
Chief Examiner

Andrea Staheli
Consumer Affairs Director

Layne Blanch
Finance Director

To The Honorable, Spencer J. Cox
Governor of the State of Utah
and
The Legislature of the State of Utah

Pursuant to Section 7-1-211, Utah Code Annotated 1953, as amended, I submit herewith the Forty-Fifth Annual and Seventy-Ninth Report of the Department of Financial Institutions for the period July 1, 2024 to June 30, 2025. I do hereby certify by oath that a detailed statement of all fees and other moneys received by the department during this period are included herein.

Respectfully submitted,

Shaun E. Berrett
COMMISSIONER

Subscribed and sworn to before me this

29th day of September, 2025.

Mekenzie Riolo
Notary Public

Residing at Salt Lake City, Utah
My Commission expires: 4-Mar-28



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Department History

DATE	EVENT
1896-1907	State chartered banks supervised by Secretary of State.
1907	Office of Bank Examiner created.
1911	Office of Bank Commission established.
1913	Banking Department created.
1967	Bank Department renamed State Department of Financial Institutions.
1969	Utah Uniform Consumer Credit code enacted.
1975	Utah Industrial Loan Guaranty Act.
1981	S.B. 134 Recodified Utah laws governing financial institutions. Effective July 1, 1981.
1983	S.B. 238 Depositors given priority over other creditors. New supervisory powers granted Commissioner permitting remedies short of possession. Effective March 18, 1983.
1984	S.B. 9 Authorized regional reciprocity and supervisory acquisitions within region without reciprocity. Also extended Department's authority over holding companies. Effective April 15, 1984.
1985	S.B. 262 Prohibited "nonbank banks". Also addressed administrative matters. Effective April 29, 1985. H.B. 245 Repealed Title 70B and enacted Title 70C revising Uniform Consumer Credit Code. Effective July 1, 1985.
1986	H.B. 189 "Banking Reform Act of 1986" required all industrial loan corporations to obtain federal deposit insurance, phased out existing regional reciprocity, opened state to nonreciprocal interstate banking after December 31, 1987 and immediately for failing institutions. Effective January 21, 1986.
1990	S.B. 37 "Mortgage Lending and Servicing Act" required all mortgage lenders, brokers and servicers to register with the Department. The first registration required January 31, 1991. Effective April 24, 1990.
1991	S.B. 154 including "Regulation of Independent Escrow Agents", Chapter 22 of Title 7, required all escrow agents to register with the Department annually. The first registration required July 1, 1991. Effective July 1, 1991.
1994	S.B. 171 "Financial Institutions Amendments" updated Utah laws governing financial institutions to reflect changes in the industry. Effective July 1, 1994.
1995	S.B. 70 "Financial Institutions Amendments" modified Utah law regarding

Department History (Continued)

DATE	EVENT
1995 (continued)	interstate banking and branching in response to the federal Riegle-Neal Interstate Banking and Branching Efficiency Act of 1994. Effective June 1, 1995.
1996	S.B. 69 "Foreign Depository Institutions Act" enacted law regulating foreign chartered depository institutions participating in Utah's financial markets. Effective July 1, 1996. S.B. 90 "Depository Institutions Amendments" amended various provisions of Title 7 in response to concerns identified by independent escrow agents, banks, credit unions, industrial loan corporations, and savings and loan associations. Effective July 1, 1996.
1997	H.B. 5 "Automated Teller Machine Amendments" repealed "Consumer Funds Transfer Facilities Act" and enacted the "Automated Teller Machine Act". Effective July 1, 1997. H.B. 26 "Depository Institution Name Amendments" allowed federally insured Utah-chartered industrial loan corporations to use the terms "bank" or "savings bank" in their names. Effective February 26, 1997. S.B. 100 "Financial Institution Amendments" amended various provisions of Title 7 including authorizing the Commissioner of Financial Institutions to issue de novo industrial loan corporation charters. Provision authorizing de novo industrial loan corporation charters effective March 12, 1997. The balance of the provisions effective July 1, 1997.
1998	H.B. 235 "Consumer Credit Code Amendments" amended Title 70C, Utah Consumer Credit Code, eliminating the ten day payment grace period on open-end consumer credit agreements and increasing the allowable delinquency charge to \$30. Effective May 4, 1998. H.B. 427 "Depository Institutions Insurance Powers" amended Title 7, Financial Institutions, by authorizing state-chartered financial institutions to engage in insurance business provided they comply with Title 31A, Insurance Code. Effective May 4, 1998.
1999	H.B. 42 "Trade and Business Name Amendments" amended Title 16, Corporations, eliminating requirement that the names of depository institutions include "corporation, incorporated, company, corp., inc., or co." Effective May 3, 1999. H.B. 86 "Check Abuse Amendments" amended Title 7, Chapter 15, Dishonored Instruments, penalizing those who write and refuse to promptly cover bad checks. Effective May 3, 1999. H.B. 194 "Consumer Credit Issues" amended Title 70C, Consumer Credit Code, clarifying the department's ability to commence administrative or judicial

Department History (Continued)

DATE	EVENT
1999 (Continued)	proceedings on its own initiative and requiring the Department to report to the legislature on consumer education efforts on a biennial basis. Effective May 3, 1999. S.B. 57 "Regulation of Check Cashing" enacted Title 7, Chapter 23, CheckCashing Registration Act, requiring registration and regulation of companies that provide check cashing or deferred deposit loan (payday loan) services, or both. Effective May 3, 1999. S.B. 113 "Financial Services Amendments" amended Title 7, Chapter 15, Dishonored Instruments, exempting depository institutions (as holders of a dishonored instrument) from service charge provisions as long as the loan contract specifically provides for services charges. Also amended Title 70C, Consumer Credit Code, allowing depository institutions to contract for a delinquency charge in excess of the limits set in law. Effective May 3, 1999. S.B. 136 "Uniform Consumer Credit Code Amendments" amended Title 70C, Consumer Credit Code, countering common law that declares as void liquidated damages that are punitive and clarifying what constitutes changes in open-end credit contracts while also requiring 30 days notice before a change in terms of open-end consumer contracts become effective. Effective May 3, 1999. S.B. 237 "Utah Credit Union Act Amendments" amended Title 7, Chapter 9, Credit Unions, limiting credit union fields of membership as well as establishing member-business loan limitations. Effective May 3, 1999.
2000	S.B. 222 "Financial Institutions Amendments" amended various sections of Title 7 including clarifying definitions and references to Administrative Rules, addressing the Department's sharing of information with other state agencies, per diem assessments for examinations, stay of proceedings against institutions, and days on which depository institutions are closed. It also created a bank advisory board and clarified the duties of a credit union supervisory committee. Effective May 1, 2000.
2001	S.B. 44 "Fees Payable to the Commissioner of Financial Institutions" amended Title 7 Chapter 1, Fees Payable to Commissioner, reducing the annual asset-based fee for all Utah chartered depository institutions. The fee reduction is most evident for institutions with total assets exceeding \$600 million as the rate was reduced from 4 cents to 2 cents per thousand for total assets exceeding \$600 million. The amendment provides for quarterly averaging of total assets which will benefit institutions that are growing when compared to using a single year-end total. Effective April 30, 2001. H.B. 263 "Interstate Branching of Depository Institution" amended Title 7 Chapter 1, Interstate Branching, allowing an out-of-state depository institution to establish a de novo branch in Utah if its home state permits a Utah state chartered

Department History (Continued)

DATE	EVENT
2001 (Continued)	depository institution to establish a de novo branch in that state under substantially the same terms and conditions. Effective April 30, 2001.
2003	H.B. 162 "Amendments Related to Financial Institutions" established a two-year legislative task force to study issues related to credit unions and other financial institutions and to make recommendations that would be acted upon by the 2005 General Session of the Legislature. Title 7, Chapter 7, Savings and Loan Associations, was amended to clarify the voting requirements of Mutual Associations, and Title 7, Chapter 9, Credit Unions, was amended to define "nonexempt credit unions" and to establish restrictions and limitations for financial institutions becoming nonexempt credit unions. Effective May 5, 2003. H.B. 189 "Lending Law Amendments" enacted Title 7, Chapter 24, Title Lending Registration Act, requiring registration and regulation to companies the provide loans secured by the title to a motor vehicle, mobile home, or motorboat, excluding purchase money loans and loans extended by a depository institution. It also amended Title 7, Chapter 23, Check Cashing Registration Act to enact provisions governing the electronic disbursement and collection of deferred deposit loans. Effective May 5, 2003. H.B. 299 "Trust Law Amendments" amended the Revenue and Tax Code (Title 59) and the Utah Probate Code (Title 75), repealing the tax on accrued income in future irrevocable trusts, modifying the statutory rule against perpetuities, and providing protection for certain trust assets. These amendments put Utah on par with other states as a preferred place to organize trusts and trust companies. Certain tax-related provisions are effective for taxable years beginning on or after January 1, 2004. All other provisions take effect on December 31, 2003. S.B. 130 "Regulation of Check Cashers" amended Title 7, Chapter 23, Check Cashing Registration Act, allowing borrowers to rescind deferred deposit loans by the next business day and to make partial payments in increments of at least \$5, requiring certain provisions on loans extended through the Internet, and requiring lenders to make additional disclosures. Effective May 5, 2003. S.B. 157 "Regulation of Credit Union Service Organizations and Other Credit Union Related Entities" modified Title 7, Chapter 9, Credit Unions, addressing the authority and jurisdiction of the Department in regulating the formation and activities of a credit union service organization. It also restricts the use of entities other than credit union service organizations or loan production offices to provide services to credit union members and provided for some limited grandfathering. Effective May 5, 2003. S.B. 177 "Regulation of Debt Cancellation Agreements and Debt Suspension Agreements" enacted Section 324 to Article 3, Powers and Duties of Commissioner of Financial Institutions, Chapter 1, General Provisions, of Title 7, authorizing the Commissioner to adopt by rule guidelines governing the issuance

Department History (Continued)

DATE	EVENT
2003 (Continued)	and regulation of debt cancellation agreements and debt suspension agreements by any depository institution subject to the jurisdiction of the Department. Any rule adopted by the Commissioner, as applied to a particular class of depository institution, shall be substantially similar to any federal regulation applying to the same class of depository institution. Effective May 5, 2003.
2004	H.B. 192 "Repeal of Thrifts Settlement Financing" repealed Title 7, Chapter 21, Thrifts Settlement Financing. Enacted in 1988, the chapter was part of a compromise and settlement reached with depositors who had money in the thrifts, and with certain thrift institutions, affected by the failure of the Industrial Loan Guaranty Corporation(ILGC). All claims arising with respect to the failure of the ILGC have been closed. As a result, the chapter was repealed. Effective May 3, 2004. S.B. 47 "Uniform Trust Code" modified the Utah Probate Code (Title 75) to provide for the administration of trusts in concert with other states adopting the uniform law. and amended Title 7, Chapter 5, Trust Business, to preserve the trust benefits enacted in 2003 (see H. B. 299 from the 2003 session above). Effective July 1, 2004. S.B. 176 "Financial Institutions Amendments" amended various sections of Title 7 including changing the title of Chapter 8, from Industrial Loan Corporations to Industrial Banks, and authorizing all industrial banks and those commercial and savings banks that are Sub S corporations to convert to Limited Liability Companies (LLCs). This change may only occur once the IRS approves depository institutions eligible for an LLC tax status designation. The drafting of this bill required changing an "Industrial Loan Corporation" to an "Industrial Loan Company" everywhere it occurred in the Code. DFI took the opportunity to recommend these institutions be "Industrial Banks" instead of "Industrial Loan Companies." Effective March 17, 2004.
2005	S.B. 157 "Utah Consumer Credit Code Amendments" modified the Consumer Credit Code to allow state-chartered depository institutions to offer second mortgage loans with or without a prepayment penalty. It also clarified when a delinquency charge on closed-end loans could be assessed and deleted language related to minimum charges on open-end accounts. Effective March 16, 2005. S.B. 158 "Dishonored Instrument Amendments" amended Title 7, Chapter 15, Dishonored Instruments, to clarify that depository institutions are exempt from the provisions of this section, even if they purchase loan contracts from another depository institution. Effective March 16, 2005.
2006	S.B. 116 "Department of Financial Institutions' Fees" amended Title 7, Chapter 1, Article 4, increasing the annual assessment, registration, application, and examination fees financial institutions pay to the commissioner. Consumer

Department History (Continued)

DATE	EVENT
2006 (Continued)	lenders, mortgage loan servicers, third-party payment providers, and the smallest credit union are the only entities who did not have an increase in the fees they pay to the Department. Effective May 1, 2006. S.B. 123 "Utah Consumer Credit Code Amendments" amended two provisions in Title 70C, Utah Consumer Credit Code. The first amendment exempted non-federal guaranteed student loans from the code. The second amendment modified the requirement to issue a notice of a change of terms for open-end contracts from 30 days to 15 days. Effective May 1, 2006. S.B. 162 "Department of Financial Institutions Enforcement of Applicable Law" modified Title 7, Financial Institutions Act, Title 70C, Utah Consumer Credit Code, and Title 70D, Mortgage Lending and Servicing Act to make a violation of applicable federal law a violation of the Financial Institutions Act and provided for enforcement by the Department. Effective May 1, 2006. S.B. 252 "Consumer Credit Code Amendments" amended Title 70C, Utah Consumer Credit Code imposing requirements on the waiver of class action rights related to closed-end consumer contracts and open-end consumer credit contracts. It also modified provisions of Title 70C relating to changes in open-end consumer credit contracts. Effective March 15, 2006.
2007	S.B. 144 "Financial Institutions Amendments" amended various sections of Title 7, including changing the definition of control to the current federal level of 10 percent, lowering application fees for institutions of less than \$5 million in total assets, clarifying that banks must be formed as a corporation or a limited liability company, and prohibiting the conversion to a series limited liability company. Effective April 30, 2007. S.B. 16 "Lending Registration Acts Amendments" amended Chapters 23 and 24 of Title 7, imposing a fine on lenders who register late, requiring additional disclosures regarding a consumer's statutory right to make partial payments and to rescind a contract, requiring a consumer's request for a rollover during the period allowed by law, and changing examination cycles from a calendar year to annually. The Department is now allowed to impose an administrative fine up to \$1,000 for violations cited. Effective April 30, 2007.
2008	S.B. 83 "Check Cashing and Deferred Deposit Lending Registration Act" amended Chapter 23 of Title 7, renaming the chapter by adding "Deferred Deposit Lending" to the title and prohibiting Deferred Deposit Lenders from extending a new loan on the same business day a payment is made if the current loan is at least 12 weeks old. Also, Deferred Deposit Lenders now need to provide additional statistical information from the preceding calendar year when they renew their registration. This information will then be reported in aggregate in the Commissioner's annual report to the Governor and Legislature. Effective May 5, 2008.

Department History (Continued)

DATE	EVENT
2008 (Continued)	S.B. 171 "Repeal of Certain Reporting by Financial Institutions" amended Title 76, removing the requirement for depository institutions to file SARS with the State Bureau of Investigation. Some Federally-chartered depository institutions had not been filing SARS with SBI because of federal preemption. This bill removed the requirement from all depository institutions. Effective May 5, 2008. S.B. 296 "Financial Institutions Amendments" amended Chapter 9 of Title 7, by raising the lending limit from 1 percent to 4 percent for Member Loans, and adjusting the Member Business Loan limit annually by following the Consumer Price Index. Effective May 5, 2008.
2009	H.B. 286 "Regulation of Lending by the Department of Financial Institutions" amended Titles 70C, Utah Consumer Credit Code, and 70D, Mortgage Financing Regulation, to comply with the SAFE Mortgage Licensing Act passed by Congress in July, 2008. The SAFE Act requires mortgage loan originators to be licensed. States must bring their laws into compliance or risk federal intervention and control. Effective May 12, 2009. S.B. 140 "Financial Institutions Disclosure of Records" amended Title 7, Chapter 1, Financial Information Privacy, allowing a depository institution to disclose account information to law enforcement if written authorization is obtained from all account holders. Effective May 12, 2009.
2010	H.B. 15 "Deferred Deposit Lending Amendments" modified Title 7, Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act, increasing the information required to be submitted in the annual operation statement, reducing the permissible length for rollovers from 12 weeks to 10 weeks, imposing restrictions related to communications at a borrower's place of employment, and providing for an extended payment plan option. Effective May 11, 2010.
2012	H.B. 459 "Amendments to Deferred Deposit Lending" modified Title 7, Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act, increasing the information Deferred Deposit Lenders are required to submit on their annual operation statement, voiding credit extended by a Deferred Deposit Lender who is not properly registered under this chapter, and requiring certain information regarding written complaints be included in the Department's annual report. Effective May 9, 2012. S.B. 108 "Financial Institutions Amendments" amended Title 7, Chapter 3, Banks, and Chapter 8, Industrial Banks, including credit exposure to derivative transactions in the limitations on loans and extensions of credit. The Commissioner may, by Administrative Rule, define the terms "derivative" and "credit exposure to a derivative transaction" and exempt certain classes of derivatives and credit exposure. Effective May 9, 2012.
2013	S.B. 150 "Financial Institutions Amendments" repealed Chapter 7, Savings and

Department History (Continued)

DATE	EVENT
2013 (Continued)	Loan Associations, of Title 7 and Section 7-1-206, removing the Savings and Loans Associations charter as an option for state-chartered depository institutions and eliminating the position of supervisor of savings and loan associations. It also removed references to savings and loan associations and savings banks throughout Title 7. The bill created the position of supervisor of money services businesses; exempted entities licensed under Title 31A, Insurance Code, from having to register under Chapter 22, Regulation of Independent Escrow Agents; and revised the registration requirements under Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act. Effective May 14, 2013, except for the registration requirements under Chapter 23. Effective July 1, 2013
2014	H.B. 316 "Financial Institutions Fee Amendments" amended Title 7, Chapter 1, Fees Payable to Commissioner, reducing the annual asset-based fee for all Utah chartered depository institutions. The reduction reinstated the fee schedule that existed prior to the last fee increase in 2006. Each state chartered depository institution, except for the 13 smallest credit unions, had a decrease in the fees they pay to the Department. Effective May 13, 2014. S.B. 124 "Financial Institutions and Services Amendments" amended or repealed eight sections of Title 7, Financial Institutions, two sections of Title 70C, Utah Consumer Credit Code, and four sections of Title 70D, Financial Institution Mortgage Financing Regulation Act. Repealed sections in Title 7 addressed redundancies with federal law or conflicts with generally accepted accounting principles (GAAP). Amendments included deleting the (2)(c) category of credit unions in Title 7, Chapter 9, Credit Unions, as none no longer exist; raising the exemption allowed in Title 70C, Chapter 1, Part 2, Scope and Jurisdiction, to the federal level; establishing a single fee for all consumer credit lenders in Title 70C, Chapter 8, Part 2, Notification and Fees; and extending exemption to all federally insured depository institutions in Title 70D, Chapter 2, Part 2, Notification to Commissioner. Effective May 13, 2014.
2015	S.B. 24 "Department of Financial Institutions Amendments" enacted Chapter 25 of Title 7, Money Transmitter Act, codifying the qualifications, requirements, and powers of the Department with regard to the regulation and supervision of Money Transmitters that had previously been enforced through Administrative Rule R331-14, Rule Governing Parties Who Engage in the Business of Issuing and Selling Money Orders, Traveler's Checks, and Other Instruments for the Purpose of Effecting Third-Party Payments. It also modified Chapter 22, Regulation of Independent Escrow Agents, and Chapter 24, Title Lending Registration Act, requiring escrow agents and title lenders, as well as money transmitters, to use the Nationwide Mortgage Licensing System (NMLS) to file their annual registration, notification, and/or licensing application with the Department. Effective May 12, 2015.

Department History (Continued)

DATE	EVENT
2016	H.B. 177 "Mortgage Lending Amendments" amended Chapter 2 of Title 70D, Mortgage Lending and Servicing Act, to require mortgage lenders who perform six specific functions related to originating a mortgage loan to register with the Department through the National Multistate Licensing System and Registry, as well as with Division of Real Estate, Department of Commerce, under Chapter 2c of Title 61, Utah Residential Mortgage Practices and Licensing Act. Effective May 10, 2016. H.B. 292 "Deferred Deposit Lending Amendments" modified Title 7, Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act, to increase the information Deferred Deposit Lenders are required to submit on their annual operation statement, require Deferred Deposit Lenders to obtain a consumer credit report before extending an initial loan to a borrower and to report certain loan information to a consumer reporting agency for all loans extended, modify the notice required before civil action may be initiated, and amend the requirements under which a extended payment plan must be offered. Effective July 1, 2016. S.B. 55 "Financial Institutions Amendments" amended Chapter 1 of Title 7, General Provisions, to clarify that the Commissioner has examination authority over Technology Service Providers who are providing services or activities to a depository institution subject to the jurisdiction of the Department. It also authorizes the Commissioner to share information obtained from the examination of a Technology Service Provider with the depository institution serviced by the Technology Service Provider. Effective May 10, 2016.
2017	H.B. 40 "Check Cashing and Deferred Deposit Lending Amendments" amended Title 7, Chapter 23, Check Cashing and Deferred Deposit Lending Registration Act, to modify the registration requirements, grant rulemaking authority, amend the restrictions on extensions of deferred deposit loans, and change the requirement of each premise be examined annually. Effective May 9, 2017. H.B. 44 "Department of Financial Institutions Related Amendments" amended Chapter 1 of Title 7, General Provisions, to permit the delegation of powers and duties when the Commissioner authorizes it in writing, change the position of supervisor of trusts to supervisor of holding companies, and modify the restrictions on acquisition of institutions and holding companies. Effective May 9, 2017.
2018	S.B. 143, 1st Substitute, "Employment Background Checks" enacted Section 212 of Article 2, Department of Financial Institutions, Chapter 1, General Provisions, of Title 7, requiring current employees in, and all applicants for, specifically identified positions in the Department to submit to a fingerprint-based local, regional, and national criminal history background check and ongoing monitoring as a condition of employment, beginning on July 1, 2018. Effective May 8, 2018.

Department History (Continued)

DATE	EVENT
2019	H.B. 95, "Bad Check Fee Amendments" amended Sections 1 and 2 of Chapter 15, Dishonored Instruments, of Title 7, increasing the amount of collection costs which the issuer of a dishonored check is liable from \$20 to \$35. Effective May 14, 2019. H.B. 378, "Regulatory Sandbox" enacted Chapter 55, Regulatory Sandbox Program, of Title 13, Commerce and Trade, established a regulatory sandbox program under the administration of the Department of Commerce. The bill directs that a financial entity normally regulated by Title 7, Financial Institutions Act, which has been approved for entry into the regulatory sandbox program, be allowed to temporarily test an innovative product or service on a limited basis without otherwise being licensed or authorized to act under the laws of the state. Effective May 14, 2019. S.B. 86, "Savings Promotion Programs" enacted Section 619 of Part 6, Deposit Accounts, of Chapter 1, General Provisions, of Title 7, permitting depository institutions to conduct promotional programs to encourage savings deposits. Qualified account holders may be offered the chance to win a designated prize by completing a qualifying transaction. Certain restrictions and limitations apply. Effective May 14, 2019. S.B. 213, "Blockchain Technology Act" amended Section 102, Definitions, of Chapter 25, Money Transmitter Act, of Title 7 to include a definition of what "blockchain", "blockchain technology", and "blockchain token" means. The amendments also exempted money transmission from the definition of a blockchain token. Effective May 14, 2019.
2020	H.B. 10, 6th Substitute, "Boards and Commissions Amendments" established sunset provisions for the Board of Financial Institutions, under subsection 7-1-203 (July 1, 2021), the Board of Bank Advisors, under subsection 7-3-40 (July 1, 2022), and the Board of Credit Union Advisors, under subsection 7-9-43 (July 1, 2023). Each board will be reviewed by the legislature prior to its sunset date to determine if the board should be repealed or renewed. Effective May 12, 2020. H.B. 319, 3rd Substitute, "Consumer Lending Amendments" amended Chapter 23 of Title 7, restricting lenders from avoiding the requirement of executing an extended payment plan under subsection 7-23-403(1)(c) by extending an interest-bearing loan within seven days before the day on which the 10-week period ends. The bill also amends registration requirements, report requirements, and operational requirements for Deferred Deposit Lenders, and amends the Commissioner's annual reporting requirements regarding deferred deposit lending. Effective May 12, 2020.
2020	H.B. 459, 5th Substitute, "Financial Exploitation Prevention Act, enacts Chapter 26 of Title 7, containing definitions of a covered financial institution, vulnerable adult, and financial exploitation. The bill permits a covered financial institution to

Department History (Continued)

DATE	EVENT
2020 (Continued)	delay certain transactions and notify a law enforcement agency or Adult Protective Services under certain circumstances. It also grants immunity to a covered financial institution, except under certain circumstances. Effective May 12, 2020.
2021	H.B. 48, "Board of Financial Institutions Amendments" extended the statutory authority of the Board of Financial Institutions, under subsection 7-1-203, and established a new sunset provision of July 1, 2031. Effective May 5, 2021.
2022	H.B. 14, "Board of Bank Advisors Sunset Extension" extended the statutory authority of the Board of Bank Advisors, under subsection 7-3-40, and established a new sunset provision of July 1, 2032. Effective May 4, 2022. S.B. 183, "Financial Institutions Modifications" modified the definition of "control" by increasing the voting of any class of securities in a financial institution from 20 percent to 25 percent. Also enacted Chapter 27 of Title 7, Commercial Financing Registration and Disclosure Act, requiring persons who provide certain commercial financing products in Utah to register with the Department, beginning January 1, 2023, and make certain disclosures in connection with each product they provide. Effective May 4, 2022.
2023	H.B. 15, "Board of Credit Union Advisors Sunset Amendments" extended the statutory authority of the Board of Credit Union Advisors, under subsection 7-9-43, and established a new sunset provision of July 1, 2033. Effective May 3, 2023.
2024	H.B. 534, "Boards and Commissions Modifications" repealed the Board of Bank Advisors, under subsection 7-3-40, and the Board of Credit Union Advisors, under subsection 7-9-43. The bill also amended Section 203, Board of Financial Institutions, of Chapter 1, General Provisions, of Title 7, removing the political party affiliation requirement for members of the board. Effective October 1, 2024. S.B. 25, "Consumer Lender Notification Amendments" amends Section 202, Notification, of Chapter 8, Administration, of Title 70C, Utah Consumer Credit Code, requiring lenders to file their annual notification with the Department through the Nationwide Multistate Licensing System and Registry, described in 12 U.S.C. Sec. 5101. It also changed the notification filing date from on or before January 31st to on or before December 31st of each year. Effective May 1, 2024.
2025	H.B. 230, 3rd Substitute, "Blockchain and Digital Innovation Amendments" enacted Chapter 29 of Title 7, Digital Asset and Blockchain Technology, provides definitions for digital assets, prohibits state and local governmental entities from restricting the acceptance or custody of digital assets. Creates exemptions from money transmitter licensing requirements for blockchain and digital assets. Effective May 7, 2025. S.B. 294, "Finance Amendments", 2nd Substitute, amends Chapter 24 of Title 7,

2025

(Continued)

Title Lending Registration Act, amends the definitions, a loan with a repayment term that is longer than 364 days is exempt. Enacted Chapter 28 of Title 7, Uniform Special Deposits Act, adopts a model statute drafted by the Uniform Law Commission to provide clarity and legal certainty for a specific type of bank account known as a "special deposit". Provides definitions, establishes the scope of the Act, allows forum choice to settle disputes, establishes requirements for a special deposit. Establishes the duties and liabilities of banks in regards to special deposits. Also enacted Chapter 4 of Title 70D, Uniform Mortgage Modification Act, adopts a model statute, codifies the types of modifications that may be made to a mortgage loan that will not materially prejudice interest holders, and contains safe harbor provisions for mortgage modifications that do not materially prejudice the holders of a junior interest. Effective May 5, 2025.

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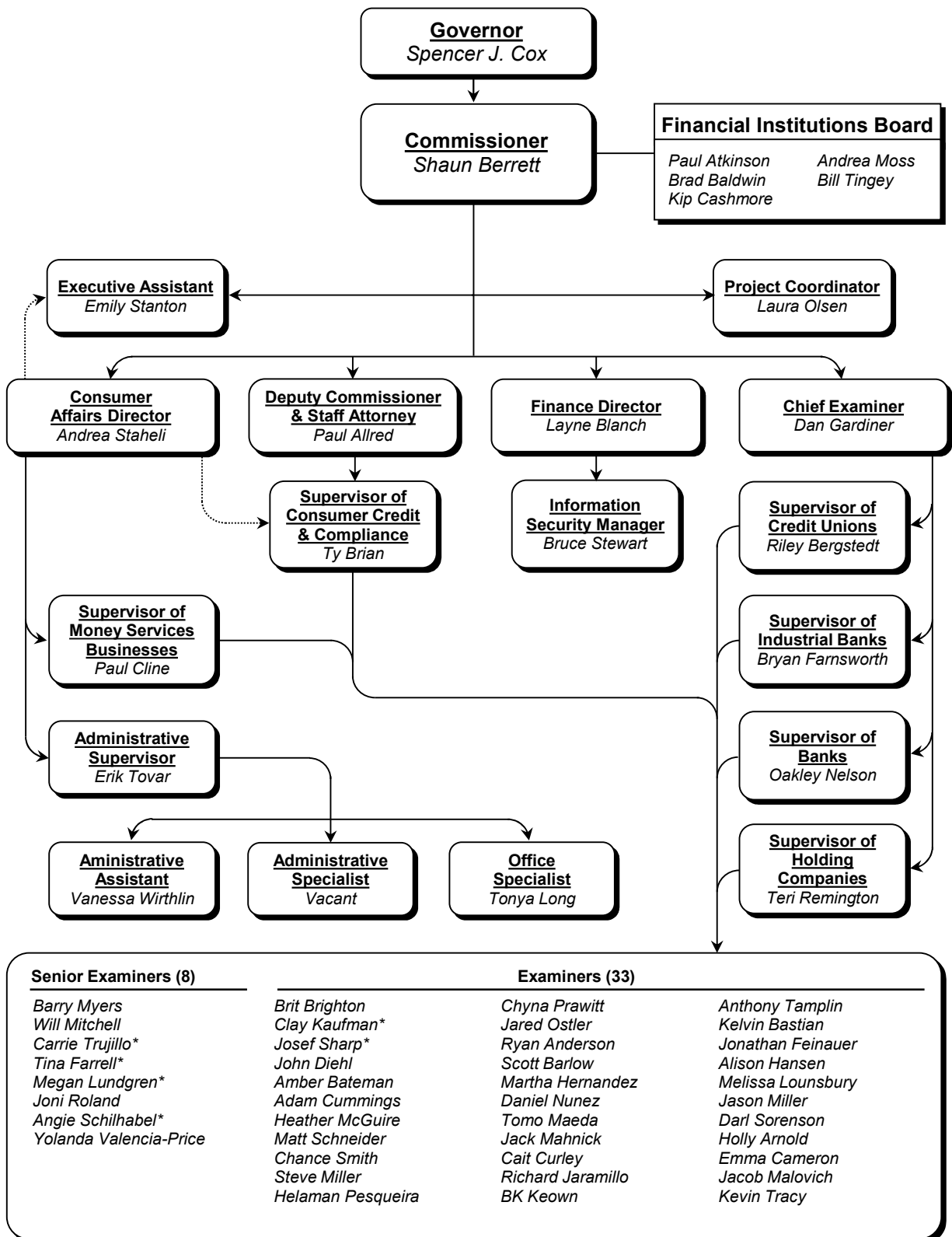
Department Commissioners

The following officials served as Bank Commissioner of the State of Utah and Commissioner of Financial Institutions for the years shown:

<u>Name</u>	<u>Dates</u>
Charles A. Glazier	1913 to 1917
W. E. Evans	1917 to 1919
N. T. Porter	1919 to 1921
Seth Pixton	1921 to 1929
W. H. Hadlock	1929 to 1932
J. A. Malia	1932 to 1935
R. F. Starley	1935 to 1945
J. M. Knapp	1945 to 1949
Roy W. Simmons	1949 to 1951
Louis S. Leatham	1951 to 1956
Seth H. Young	1956 to 1960
Spencer C. Taylor	1960 to 1965
W. S. Brimhall	1965 to 1979
M. D. Borthick	1979 to 1981
R. L. Burt (acting)	1981 to 1982
Elaine B. Weis	1982 to 1987
George Sutton	1987 to 1992
G. Edward Leary	1992 to 2022
Darryle P. Rude	2022 to 2025
Shaun E. Berrett	2025 to date

Organizational Chart

September 15, 2025



* Dedicated Large Bank Examiner

Appropriations**July 1, 2024 to June 30, 2025****Total Appropriation for the Period Shown..... \$13,407,000****Expenditures****July 1, 2024 to June 30, 2025**

Personnel Services 6,230,453

Employer's Contributions:

Retirement..... 1,345,937

Other Employment Benefits 1,680,543

Travel Expense 283,013

Current Expense 440,535

Office Lease..... 319,362

Data Processing..... 234,421

Capital Outlay 2,000,000

Passthrough Payments..... 100,000

Total Expenditure 12,634,264

Balance of Appropriation Unexpended Lapsed to Restricted Fund..... 772,736

Total Expenditure for the Period Shown..... \$13,407,000

Cash Receipts**July 1, 2024 to June 30, 2025****Asset Based Fees:**

Banks	\$ 4,843,983
Credit Unions	335,071
Industrial Banks.....	4,749,053

Annual Registration / Licensing Fees:

Regulated Lenders	95,300
Mortgage Servicers	69,100
Financial Institution Holding Companies	5,800
Money Management Certification.....	12,000
Money Transmitters.....	38,100
Check Cashers and Deferred Deposit Lenders.....	33,500
Commercial Financing Providers	65,800

Application Fees:

Applications.....	17,500
Securities	- 0 -

Examination Fees:

Deferred Deposit Lenders, Title Lenders, and Trust Companies	56,315
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Miscellaneous Fees:

Miscellaneous*	1,909,681
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Total Deposited with the State Treasurer \$12,231,203

* Includes proceeds from multistate settlements with certain non-depositories.

Accreditations

The Department of Financial Institutions was first accredited by the Conference of State Bank Supervisors (CSBS) in 1994 and by the National Association of State Credit Union Supervisors (NASCUS) in 1995. These professional organizations administer accreditation programs for their member states. The accreditation programs apply national standards for the regulation of banks and credit unions, respectively. Accreditation recognizes the professionalism and proficiency of the Department and its staff. In order to maintain its accredited status, the Department is reviewed annually and re-accredited every five years by both CSBS and NASCUS. The Department's last re-accreditation review was performed by both CSBS and NASCUS in March of 2020.

Utah Depository Institutions

Legal Holidays

Every Sunday is a legal holiday.

Utah Code, Section 7-1-808 designates Sundays as a day depository institutions shall be closed to the general public. It also allows a depository institution to elect to be open or closed on any other day of the year, including all state and federal holidays. The Board of Directors of each institution is responsible for designating the days that their depository institution will be closed to the general public.

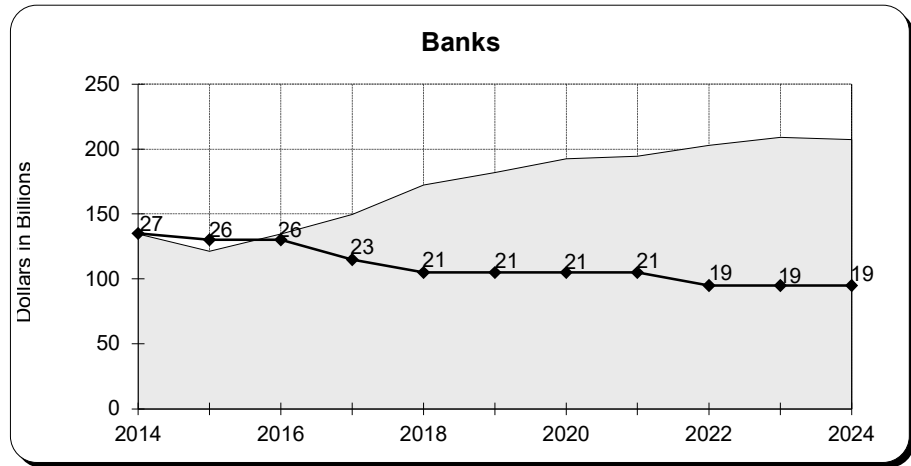
Department of Financial Institutions Official Website

dfi.utah.gov

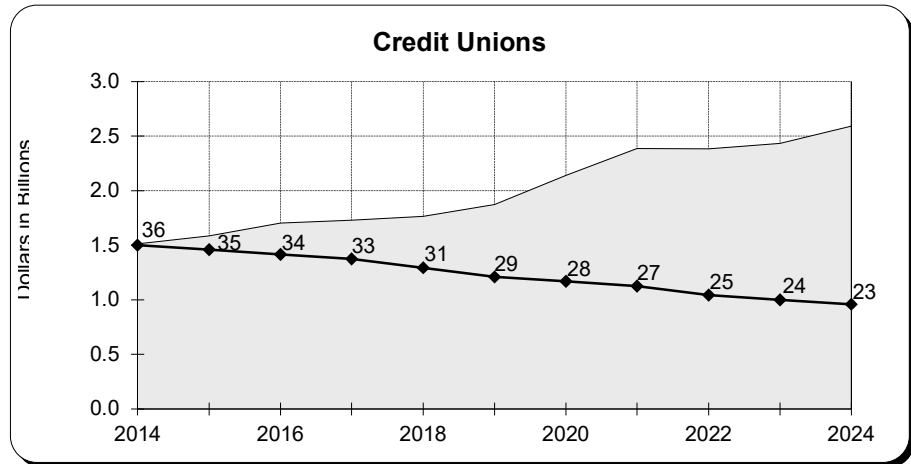
The Department's website provides useful information for the general public and financial institutions within the State of Utah. It contains listings of financial institutions, mortgage and consumer lender information, downloadable forms, general information and links to other related sites.

Trend of Total Assets and Number of State Chartered Institutions (Dollars in Thousands)

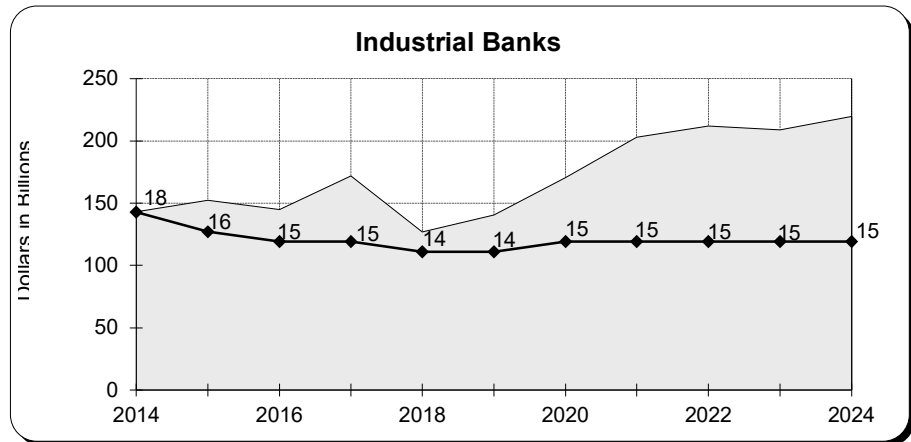
Year End	No.	Banks Assets
2014	27	134,394,781
2015	26	121,355,018
2016	26	134,369,174
2017	23	149,600,482
2018	21	172,305,778
2019	21	181,771,517
2020	21	192,248,494
2021	21	194,584,431
2022	19	202,906,500
2023	19	208,865,249
2024	19	207,180,156



Year End	No.	Credit Unions Assets
2014	36	1,509,818
2015	35	1,587,072
2016	34	1,702,032
2017	33	1,730,375
2018	31	1,763,969
2019	29	1,871,812
2020	28	2,138,840
2021	27	2,387,249
2022	25	2,384,430
2023	24	2,434,189
2024	23	2,589,278



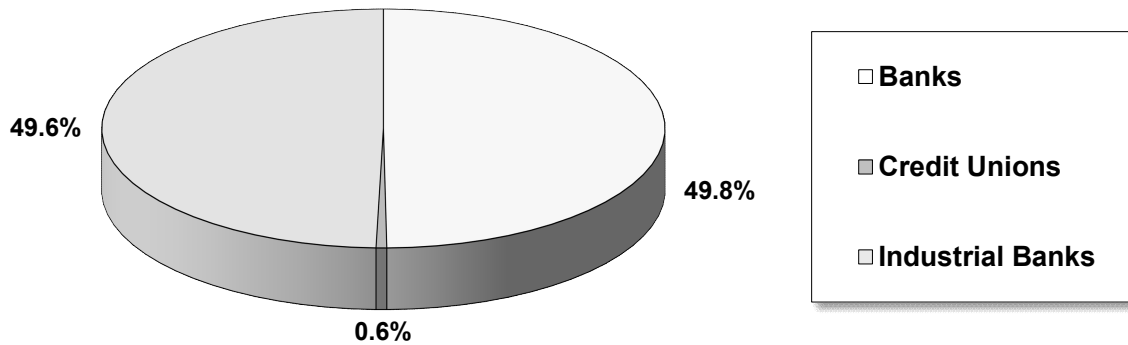
Year End	No.	Industrial Banks Assets
2014	18	143,027,910
2015	16	152,251,642
2016	15	144,899,026
2017	15	171,802,549
2018	14	126,833,483
2019	14	140,609,533
2020	15	170,717,032
2021	15	202,926,405
2022	15	211,997,376
2023	15	208,944,220
2024	15	219,725,568



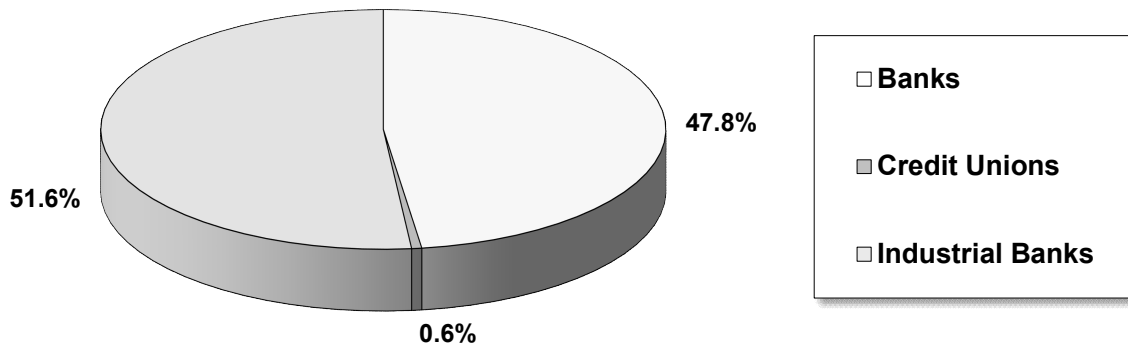
Comparative Schedule of State Chartered Institutions as of Fiscal Year-End
(Dollars in Thousands)

Industry	June 30, 2024		Total Assets	June 30, 2025		Total Assets	Increase or (Decrease)
	Institutions	Branches		Institutions	Branches		
State Banks.....	19	99	206,695,761	19	100	205,101,971	(1,593,790)
Credit Unions.....	24	31	2,526,955	22	28	2,467,309	(59,646)
Industrial Banks.....	15	0	205,658,966	16	0	221,171,251	15,512,285
TOTALS.....	58	130	414,881,682	57	128	428,740,531	13,858,849

Total Assets Distribution - June 30, 2024



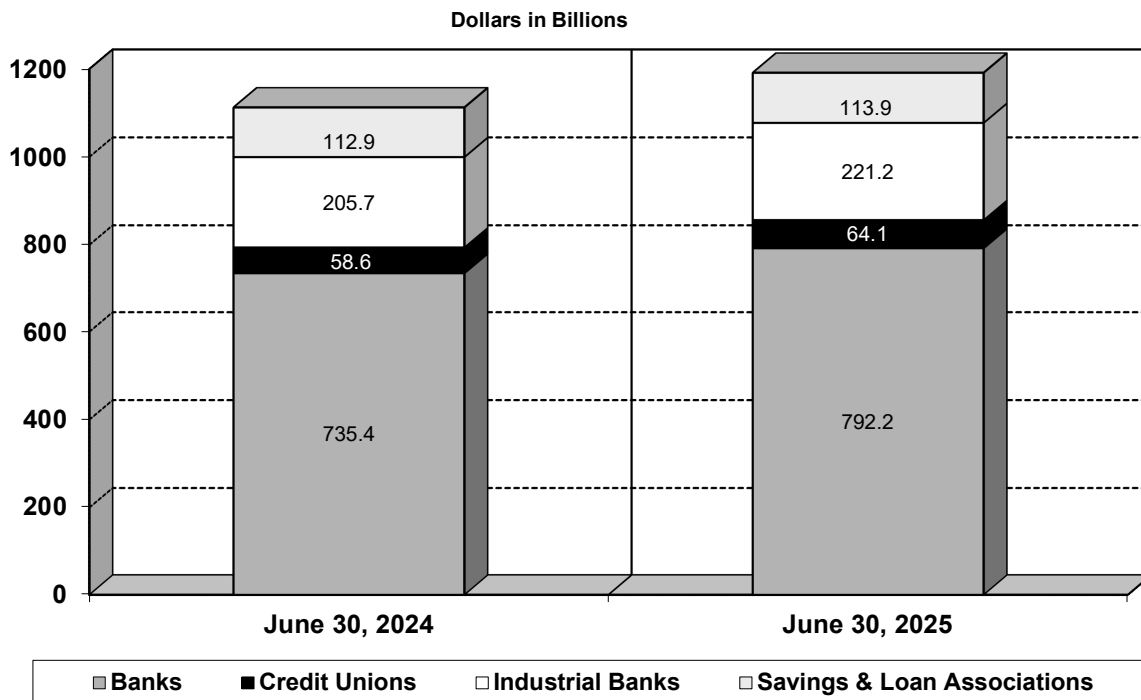
Total Assets Distribution - June 30, 2025



**Comparative Schedule of Utah Headquartered Depository Institutions
as of Fiscal Year-End**
(Dollars in Thousands)

	June 30, 2024		June 30, 2025		
	Number of Institutions	Total Assets	Number of Institutions	Total Assets	Percent of Change
<u>Commercial Banks</u>					
State.....	19	206,695,761	19	205,101,971	-0.8%
National.....	6	528,669,142	6	587,090,144	11.1%
Total.....	25	735,364,903	25	792,192,115	7.7%
<u>Credit Unions</u>					
State.....	24	2,526,955	22	2,467,309	-2.4%
Federal.....	32	56,027,735	32	61,626,766	10.0%
Total.....	56	58,554,690	54	64,094,075	9.5%
<u>Industrial Banks</u>					
Total State.....	15	205,658,966	16	221,171,251	7.5%
<u>Savings & Loan Associations</u>					
Total Federal.....	1	112,875,000	1	113,897,000	0.9%
TOTALS.....	97	1,112,453,559	96	1,191,354,441	7.1%

Total Assets Comparison



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Banks

State Chartered Banks**June 30, 2025**

Bank / Phone Number	Address	Organized	President
Ally Bank 801-790-5000	200 West Civic Center Drive, Suite 201 Sandy, UT 84070	2004	Michael Rhodes, CEO
Bank of Utah 801-409-5000	2605 Washington Boulevard Ogden, UT 84401-0231	1952	Branden Hansen
Brighton Bank 801-943-6500	7101 Highland Drive Salt Lake City, UT 84121-3703	1978	Bruce Ashcroft, CEO
Cache Valley Bank 435-753-3020	101 North Main Street Logan, UT 84321-3917	1975	John T. Jones, CEO
Capital Community Bank 801-356-6699	3280 North University Avenue Provo, UT 84604	1993	Michael Watson, CEO
Central Bank 801-375-1000	75 North University Avenue Provo, UT 84601	1891	Mark W. Packard
Continental Bank 801-595-7000	15 West South Temple, Ste 300 Salt Lake City, UT 84101	2003	Nathan J. Morgan, CEO
FinWise Bank 801-545-6000	756 Winchester Street 1 st Floor Murray, UT 84107	2000	Jim Noone
First Utah Bank 801-272-9454	3826 South 2300 East Salt Lake City, UT 84109-3499	1978	Mark Zupon
Grand Valley Bank 435-654-7400	2 South Main Street Heber City, UT 84032	1983	David Armbruster
Green Dot Bank 801-374-9500	1675 North 200 West Provo, UT 84604-2540	1978	Chris Ruppel, CEO
Holladay Bank & Trust 801-272-4275	2020 East 4800 South Holladay, UT 84117-5171	1973	Bruce Jensen, CEO
Home Savings Bank 801-487-0811	3539 S Main Street Salt Lake City, UT 84165	1979*	John G. Sorensen Jr.
Liberty Bank 801-355-7411	79 South Main Street, Ste 400 Salt Lake City, UT 84111	1992*	N. George Daines, CEO
Prime Alliance Bank 801-296-2200	1868 South 500 West Woods Cross, UT 84087	2004	Michael Ward
State Bank of Southern Utah 435-865-2300	377 North Main Street Cedar City, UT 84720	1957	Trevor Andersen

* Date converted to a state chartered bank

State Chartered Banks

June 30, 2025

<u>Bank / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
Sunwest Bank 801-938-5523	10011 Centennial Parkway, Suite 450 Sandy, UT 84070	1970	Carson Lappetito
Transportation Alliance Bank, Inc. 801-624-5000	4185 Harrison Boulevard, Suite 200 Ogden, UT 84403	1998	Austin Strong, CEO
Utah Independent Bank 435-529-7459	55 South State Street Salina, UT 84654	1977	Spencer White

National Banks Headquartered in Utah

June 30, 2025

Bank / Phone Number	Address	Organized	President
American Express National Bank 801-945-3000	115 W Towne Ridge Parkway, Sandy, UT 84070	1989	Stephen J. Squeri, CEO
LendingClub Bank, N.A. 800-242-0272	2701 North Thanksgiving Way, Suite 300 Lehi, UT 84043	2021	Scott Sanborn, CEO
Morgan Stanley Bank, N.A. 801-236-3600	201 South Main Street, 5 th Floor Salt Lake City, UT 84111	1990	Ted Pick, CEO
SoFi Bank, N.A. 855-456-7634	2750 East Cottonwood Parkway, Suite 300 Cottonwood Heights, UT 84121	1986	Anthony Noto, CEO
Varo Bank, N.A. 415-513-5240	11781 South Lone Peak Parkway Draper, UT 84020	2020	Gavin Michael, CEO
Zions Bancorporation, N.A. 801-974-8800	One South Main Street Salt Lake City, UT 84111-1923	1873	Paul E. Burdiss, CEO

Out of State Banks with Branches in Utah
June 30, 2025

Bank / Phone Number	Address	Organized	Local Executive Officer
Bank of America, N.A. ⁽¹⁾ 801-252-4112	100 North Tryon Street Charlotte, NC 28202	1984	Mori Paulsen
Banterra Bank ⁽²⁾ 385-645-3005	3201 Banterra Drive Marion, IL 62959	1955	Robert J. May
BMO Bank, N.A. ⁽³⁾ 801-531-3400	320 South Canal Street Chicago, IL 60606	1947	Darrel Hackett
Columbia Bank ⁽⁴⁾ 385-425-7321	445 SE Main Street Roseburg, OR 97470	1953	Clint Stein
D.L. Evans Bank ⁽⁵⁾ 208-678-9186	375 North Overland Burley, ID 83318	1904	John V. Evans, Jr.
Fortis Private Bank ⁽⁶⁾ 385-275-5603	1550 17 th Street, Suite 203 Denver, CO 80202	1997	Michele Sauk
Glacier Bank ⁽⁷⁾ 208-415-5310	49 Commons Loop Kalispell, MT 59901	1955	Randy Chesler
Goldman Sachs Bank USA ⁽⁸⁾ 801-884-1500	200 West Street New York, NY 10282	2004	Carey Halio
JPMorgan Chase Bank, N.A. ⁽⁹⁾ 801-364-3101	1111 Polaris Parkway Columbus, OH 43240	1863	Leo Gutierrez
KeyBank, N.A. ⁽¹⁰⁾ 801-535-1000	127 Public Square Cleveland, OH 44114	1849	Drew Yergensen
NBH Bank ⁽¹¹⁾ 385-300-7250	7800 E Orchard Rd, Suite 200 Greenwood Village, CO 80111	2010	David Stahl

(1) Bank of America, N.A. holds a federal charter and is headquartered in Charlotte, NC.

(2) Banterra Bank is chartered by the state of Illinois and is headquartered in Marion, IL.

(3) BMO Bank, N.A. holds a federal charter and is headquartered in Chicago, IL.

(4) Columbia Bank is chartered by the state of Oregon and is headquartered in Roseburg, OR.

(5) D.L. Evans Bank is chartered by the state of Idaho and is headquartered in Burley, ID.

(6) Fortis Private Bank is chartered by the state of Colorado and is headquartered in Denver, CO.

(7) Glacier Bank is chartered by the state of Montana and is headquartered in Kalispell, MT. It operates branches in Utah under the names of First Community Bank and Altabank.

(8) Goldman Sachs Bank USA is chartered by the state of New York and is headquartered in New York City, NY.

(9) JPMorgan Chase Bank, N.A. holds a federal charter and is headquartered in Columbus, OH.

(10) KeyBank, N.A. holds a federal charter and is headquartered in Cleveland, OH.

(11) NBH Bank is chartered by the state of Colorado and is headquartered in Greenwood Village, CO. It operates branches in Utah under the name of Hillcrest Bank.

Out of State Banks with Branches in Utah (Continued)

June 30, 2025

Bank / Phone Number	Address	Organized	Local Executive Officer
Stride Bank, N.A. ⁽¹²⁾ 800-229-7497	324 West Broadway Ave Enid, OK 73701	1913	Brud Baker
U.S. Bank, N.A. ⁽¹³⁾ 801-534-6164	425 Walnut Street Cincinnati, OH 45202	1929	Kevin Krohn
Washington Federal Bank ⁽¹⁴⁾ 801-366-2238	425 Pike Street Seattle, WA 98101	1917	Brent Beardall
Wells Fargo Bank, N.A. ⁽¹⁵⁾ 801-246-5526	101 N Phillips Ave Sioux Falls, SD 57104	1852	Matthew D. Bloye

⁽¹²⁾ Stride Bank, N.A. holds a federal charter and is headquartered in Enid, OK.

⁽¹³⁾ U.S. Bank, N.A. holds a federal charter and is headquartered in Cincinnati, OH.

⁽¹⁴⁾ Washington Federal Bank is chartered by the state of Washington and is headquartered in Seattle, WA.

⁽¹⁵⁾ Wells Fargo Bank, N.A. holds a federal charter and is headquartered in Sioux Falls, SD.

Branches of State Chartered Banks

One Hundred Branches of Nineteen State Banks

June 30, 2025

Name of Bank Branch	City	County
Ally Bank	Sandy	Salt Lake
Bank of Utah	Ogden	Weber
Ben Lomond	Ogden	Weber
Bountiful	Bountiful	Davis
Brigham City	Brigham City	Box Elder
City Creek	Salt Lake City	Salt Lake
Heber City	Heber City	Wasatch
Layton	Layton	Davis
Lindon	Lindon	Utah
Logan	Logan	Cache
Orem	Orem	Utah
Providence	Providence	Cache
Provo	Provo	Utah
Redwood Road	Salt Lake City	Salt Lake
Roy	Roy	Weber
Sandy	Sandy	Salt Lake
South Ogden	South Ogden	Weber
St. George	St. George	Washington
Tremonton	Tremonton	Box Elder
Brighton Bank	Salt Lake City	Salt Lake
City Center	Salt Lake City	Salt Lake
Midtown	Salt Lake City	Salt Lake
South Salt Lake	Salt Lake City	Salt Lake
South Town	Draper	Salt Lake
Cache Valley Bank	Logan	Cache
Bountiful	Bountiful	Davis
Cedar City	Cedar City	Iron
Ephraim	Ephraim	Sanpete
Fairview	Fairview	Sanpete
Hyrum	Hyrum	Cache
Layton	Layton	Davis
Loa	Loa	Wayne
Logan-Center Street	Logan	Cache
Logan-Mall	Logan	Cache
Mt. Pleasant	Mt. Pleasant	Sanpete
Nephi	Nephi	Juab
North Logan	Logan	Cache
Ogden	Ogden	Weber
Preston	Preston	Franklin, ID
Price	Price	Carbon
Salt Lake City	Salt Lake City	Salt Lake
Smithfield	Smithfield	Cache
St. George-River Road	St. George	Washington
St. George-Sunset	St. George	Washington
St. George-Tabernacle	St. George	Washington
Washington	Washington	Washington
Capital Community Bank	Provo	Utah
Orem	Orem	Utah
Pleasant Grove	Pleasant Grove	Utah

Branches of State Chartered Banks

One Hundred Branches of Nineteen State Banks

June 30, 2025

Name of Bank Branch	City	County
Capital Community Bank (<i>Continued</i>)		
Salem	Salem	Utah
Sandy	Sandy	Salt Lake
St. George	St. George	Washington
Central Bank	Provo	Utah
American Fork	American Fork	Utah
Lehi	Lehi	Utah
Mapleton	Mapleton	Utah
Orem	Orem	Utah
Payson	Payson	Utah
Pleasant Grove	Pleasant Grove	Utah
Riverside Plaza	Provo	Utah
Saratoga Springs	Saratoga Springs	Utah
Spanish Fork	Spanish Fork	Utah
Springville	Springville	Utah
Traverse Mountain	Lehi	Utah
Continental Bank	Salt Lake City	Salt Lake
FinWise Bank	Murray	Salt Lake
Sandy	Sandy	Salt Lake
First Utah Bank	Salt Lake City	Salt Lake
City Center	Salt Lake City	Salt Lake
International	West Valley	Salt Lake
Lehi	Lehi	Utah
Midvale	Midvale	Salt Lake
Riverton	Riverton	Salt Lake
Sandy	Sandy	Salt Lake
Grand Valley Bank	Heber City	Wasatch
25 Road	Grand Junction	Mesa, CO
7th Street	Grand Junction	Mesa, CO
Collbran	Collbran	Mesa, CO
Fruita	Fruita	Mesa, CO
Midway	Midway	Wasatch
Palisade	Palisade	Mesa, CO
Park City	Park City	Summit
Vernal	Vernal	Uintah
Green Dot Bank	Provo	Utah
Holladay Bank & Trust	Holladay	Salt Lake
Home Savings Bank	South Salt Lake	Salt Lake
Liberty Bank	Salt Lake City	Salt Lake
Prime Alliance Bank	Woods Cross	Davis
State Bank of Southern Utah	Cedar City	Iron
Circleville	Circleville	Piute
Delta	Delta	Millard
Escalante	Escalante	Garfield
Fillmore	Fillmore	Millard
Gunnison	Gunnison	Sanpete
Hurricane	Hurricane	Washington
Kanab	Kanab	Kane
Orderville	Orderville	Kane

Branches of State Chartered Banks**One Hundred Branches of Nineteen State Banks**

June 30, 2025

Name of Bank Branch	City	County
State Bank of Southern Utah <i>(Continued)</i>		
Parowan	Parowan	Iron
Richfield	Richfield	Sevier
Santa Clara	Santa Clara	Washington
South Interchange	Cedar City	Iron
St. George	St. George	Washington
St. George River Road	St. George	Washington
Tropic	Tropic	Garfield
Washington Fields	St. George	Washington
Sunwest Bank	Sandy	Salt Lake
Boise	Boise	Ada, ID
Flagstaff	Flagstaff	Coconino, AZ
Irvine	Irvine	Orange, CA
Middleton	Middleton	Canyon, ID
San Clemente	San Clemente	Orange, CA
Sarasota	Sarasota	Sarasota, FL
Scottsdale	Scottsdale	Maricopa, AZ
Tustin	Tustin	Orange, CA
Transportation Alliance Bank, Inc.	Ogden	Weber
Utah Independent Bank	Salina	Sevier
Beaver	Beaver	Beaver
Milford	Milford	Beaver
Monroe	Monroe	Sevier

State Bank Members of Federal Reserve System

June 30, 2025

	Location
Ally Bank	Sandy
Green Dot Bank	Provo
Utah Independent Bank	Salina

Changes in State Chartered Banks

<u>State Banks and Branches:</u>	<u>June 30, 2024</u>	<u>June 30, 2025</u>
State Banks.....	19	19
Branches	99	100

<u>Branch Offices Approved And Opened:</u>	<u>Date Approved</u>	<u>Date Opened</u>
Cache Valley Bank, Cedar City	05-02-24	10-03-24

<u>Main Office Relocations Approved But Not Opened:</u>	<u>To:</u>	<u>Date Approved</u>
Grand Valley Bank	191 East Gateway Dr, Heber City	01-09-25

State Chartered Banks

June 30, 2025

19 Reporting Figures In Thousands of Dollars	Total State Banks	Ally Bank	Bank of Utah	Brighton Bank	Cache Valley Bank	Capital Community Bank
ASSETS						
Cash and Due.....	13,997,057	9,970,000	241,975	37,685	520,484	142,658
Securities.....	26,973,405	22,646,000	300,241	48,480	137,117	57,843
Federal Funds Sold.....	161,215	0	864	666	15,948	0
Loan & Lease Financing Receivables.....	150,207,430	133,200,000	2,844,391	223,602	2,550,328	961,849
LESS: Allowance for Losses.....	3,746,041	3,423,000	34,884	2,669	32,916	35,871
Trading Assets.....	3,000	3,000	0	0	0	0
Premises and Fixed Assets.....	1,068,204	767,000	44,253	5,971	73,608	17,138
Other Real Estate Owned.....	7,203	1,000	0	0	1,869	0
Investments in Unconsolidated Subs.....	598,215	536,000	36,954	0	21,170	4,091
Investments in RE Ventures.....	2,140,131	2,138,000	0	0	0	0
Intangible Assets.....	61,639	19,000	8,907	0	30	2,794
Other Assets.....	13,630,513	12,195,000	104,136	9,585	27,825	45,228
TOTAL ASSETS.....	205,101,971	178,052,000	3,546,837	323,320	3,315,463	1,195,730
LIABILITIES						
Deposits (Noninterest-Bearing).....	9,422,548	252,000	714,864	94,505	700,260	152,017
Deposits (Interest-Bearing).....	165,107,893	151,051,000	2,091,630	186,013	2,225,384	849,599
Federal Funds Purchased.....	1,100,127	931,000	125,660	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	8,981,659	8,315,000	151,577	10,000	0	9,792
Notes and Subordinated Debentures.....	0	0	0	0	0	0
Other Liabilities.....	3,077,273	2,781,000	39,030	3,071	21,403	18,059
TOTAL LIABILITIES.....	187,689,500	163,330,000	3,122,761	293,589	2,947,047	1,029,467
EQUITY CAPITAL						
Perpetual Preferred Stock.....	0	0	0	0	0	0
Common Stock.....	134,333	1,000	3,656	500	6,582	35,290
Surplus.....	15,565,951	15,141,000	117,706	5,008	25,920	0
Undivided Profits.....	1,712,187	(420,000)	302,714	24,223	335,914	130,973
TOTAL EQUITY CAPITAL.....	17,412,471	14,722,000	424,076	29,731	368,416	166,263
TOTAL LIABILITIES & EQUITY.....	205,101,971	178,052,000	3,546,837	323,320	3,315,463	1,195,730

State Chartered Banks

June 30, 2025

19 Reporting Figures In Thousands of Dollars	Central Bank	Continental Bank	FinWise Bank	First Utah Bank	Grand Valley Bank	Green Dot Bank	Holladay Bank & Trust
ASSETS							
Cash and Due.....	29,224	962	90,100	53,522	14,999	2,424,718	36,660
Securities.....	564,709	13,290	41,394	116,616	247,679	1,537,658	358
Federal Funds Sold.....	62,100	15,275	0	0	0	0	39
Loan & Lease Financing Receivables....	1,355,644	159,727	670,032	662,609	281,855	44,355	42,174
LESS: Allowance for Losses.....	41,499	3,421	16,247	8,277	5,326	7,699	565
Trading Assets.....	0	0	0	0	0	0	0
Premises and Fixed Assets.....	32,936	964	6,335	14,526	11,357	595	103
Other Real Estate Owned.....	640	0	0	0	0	0	0
Investments in Unconsolidated Subs.....	0	0	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	2,131	0	0	0
Intangible Assets.....	6,654	0	4,244	1,780	622	10,943	0
Other Assets.....	34,829	4,479	37,286	20,370	13,231	820,591	2,226
TOTAL ASSETS.....	2,045,237	191,276	833,144	863,277	564,417	4,831,161	80,995
LIABILITIES							
Deposits (Noninterest-Bearing).....	536,237	45,527	149,055	157,149	174,880	4,430,024	15,181
Deposits (Interest-Bearing).....	1,112,041	98,905	514,476	553,261	342,532	133,922	51,123
Federal Funds Purchased.....	43,467	0	0	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0	0
Other Borrowed Money.....	50,000	16,728	0	65,000	0	0	0
Notes and Subordinated Debentures.....	0	0	0	0	0	0	0
Other Liabilities.....	18,525	2,695	21,656	8,706	2,520	67,138	408
TOTAL LIABILITIES.....	1,760,270	163,855	685,187	784,116	519,932	4,631,084	66,712
EQUITY CAPITAL							
Perpetual Preferred Stock.....	0	0	0	0	0	0	0
Common Stock.....	528	737	438	41,064	1,701	0	1,050
Surplus.....	1,572	12,894	10,764	5,182	3,562	151,262	4,359
Undivided Profits.....	282,867	13,790	136,755	32,915	39,222	48,815	8,874
TOTAL EQUITY CAPITAL.....	284,967	27,421	147,957	79,161	44,485	200,077	14,283
TOTAL LIABILITIES & EQUITY.....	2,045,237	191,276	833,144	863,277	564,417	4,831,161	80,995

State Chartered Banks

June 30, 2025

19 Reporting Figures In Thousands of Dollars	Home Savings Bank	Liberty Bank	Prime Alliance Bank	State Bank of Southern Utah	Sunwest Bank	Transportation Alliance Bank	Utah Independent Bank
ASSETS							
Cash and Due.....	13,907	10,284	9,084	114,977	152,664	127,522	5,632
Securities.....	0	458	151,872	557,589	397,645	133,243	21,213
Federal Funds Sold.....	942	0	33,322	2,559	0	6,079	23,421
Loan & Lease Financing Receivables....	96,978	0	798,092	1,839,172	3,065,150	1,309,317	102,155
LESS: Allowance for Losses.....	910	0	28,903	22,356	53,711	25,803	1,984
Trading Assets.....	0	0	0	0	0	0	0
Premises and Fixed Assets.....	1,402	0	278	51,224	23,141	15,905	1,468
Other Real Estate Owned.....	0	0	0	0	0	3,041	653
Investments in Unconsolidated Subs.....	0	0	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	0	0	0	0
Intangible Assets.....	0	0	0	6,636	29	0	0
Other Assets.....	1,967	2,589	9,187	88,233	132,179	75,689	5,883
TOTAL ASSETS.....	114,286	13,331	972,932	2,638,034	3,717,097	1,644,993	158,441
LIABILITIES							
Deposits (Noninterest-Bearing).....	0	63	38,466	566,970	1,343,396	4,894	47,060
Deposits (Interest-Bearing).....	86,106	7,859	847,683	1,695,163	1,807,822	1,366,464	86,910
Federal Funds Purchased.....	0	0	0	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0	0
Other Borrowed Money.....	9,500	0	0	89,000	175,341	89,721	0
Notes and Subordinated Debentures.....	0	0	0	0	0	0	0
Other Liabilities.....	816	507	3,049	22,200	44,164	20,477	1,849
TOTAL LIABILITIES.....	96,422	8,429	889,198	2,373,333	3,370,723	1,481,556	135,819
EQUITY CAPITAL							
Perpetual Preferred Stock.....	0	0	0	0	0	0	0
Common Stock.....	500	3,278	243	255	36,839	0	672
Surplus.....	350	7,630	28,763	6,144	0	43,146	689
Undivided Profits.....	17,014	(6,006)	54,728	258,302	309,535	120,291	21,261
TOTAL EQUITY CAPITAL.....	17,864	4,902	83,734	264,701	346,374	163,437	22,622
TOTAL LIABILITIES & EQUITY.....	114,286	13,331	972,932	2,638,034	3,717,097	1,644,993	158,441

Nationally Chartered Banks Headquartered in Utah
June 30, 2025

6 Reporting Figures In Thousands of Dollars	Total National Banks	American Express National Bank	LendingClub Bank N.A.	Morgan Stanley Bank N.A.	SoFi Bank N.A.
ASSETS					
Cash and Due.....	69,611,285	51,930,366	731,078	12,071,000	2,321,494
Securities.....	110,228,941	248,070	3,527,142	85,646,000	2,261,878
Federal Funds Sold.....	11,157,872	0	0	10,018,000	0
Loan & Lease Financing Receivables.....	353,580,844	160,789,959	6,024,104	95,359,000	30,318,759
LESS: Allowance for Losses.....	7,321,229	5,695,458	252,989	629,000	47,838
Trading Assets.....	30,463,965	0	0	30,214,000	70,339
Premises and Fixed Assets.....	1,319,088	0	82,280	0	3,377
Other Real Estate Owned.....	17,226	0	0	12,000	0
Investments in Unconsolidated Subs.....	232,527	79,403	0	0	0
Investments in RE Ventures.....	4,432,956	1,634,601	0	2,432,000	0
Intangible Assets.....	1,567,026	0	116,613	0	313,054
Other Assets.....	11,799,643	2,734,012	433,213	4,126,000	1,043,059
TOTAL ASSETS.....	587,090,144	211,720,953	10,661,441	239,249,000	36,284,122
LIABILITIES					
Deposits (Noninterest-Bearing).....	28,354,754	394,734	472,653	1,812,000	147,188
Deposits (Interest-Bearing).....	446,194,793	168,055,104	8,785,727	191,091,000	29,575,433
Federal Funds Purchased.....	181,480	0	0	0	0
Trading Liabilities.....	469,000	0	0	469,000	0
Other Borrowed Money.....	38,079,483	13,774,069	0	17,389,000	1,041,291
Notes and Subordinated Debentures.....	2,466,694	1,500,000	0	0	0
Other Liabilities.....	15,735,570	9,815,693	198,473	3,840,000	611,036
TOTAL LIABILITIES.....	531,481,774	193,539,600	9,456,853	214,601,000	31,374,948
EQUITY CAPITAL					
Perpetual Preferred Stock.....	66,317	0	0	0	0
Common Stock.....	198	50	0	0	0
Surplus.....	19,594,958	4,410,833	942,303	8,005,000	3,658,938
Undivided Profits.....	35,946,897	13,770,470	262,285	16,643,000	1,250,236
TOTAL EQUITY CAPITAL.....	55,608,370	18,181,353	1,204,588	24,648,000	4,909,174
TOTAL LIABILITIES & EQUITY.....	587,090,144	211,720,953	10,661,441	239,249,000	36,284,122

Nationally Chartered Banks Headquartered in Utah

June 30, 2025

6 Reporting Figures In Thousands of Dollars	Zions	
	Varo Bank N.A.	Bancorporation N.A.
ASSETS		
Cash and Due.....	110,566	2,446,781
Securities.....	44,048	18,501,803
Federal Funds Sold.....	0	1,139,872
Loan & Lease Financing Receivables.....	83,951	61,005,071
LESS: Allowance for Losses.....	5,994	689,950
Trading Assets.....	0	179,626
Premises and Fixed Assets.....	1,950	1,231,481
Other Real Estate Owned.....	0	5,226
Investments in Unconsolidated Subs.....	0	153,124
Investments in RE Ventures.....	0	366,355
Intangible Assets.....	16,151	1,121,208
Other Assets.....	31,208	3,432,151
TOTAL ASSETS.....	<u>281,880</u>	<u>88,892,748</u>
LIABILITIES		
Deposits (Noninterest-Bearing).....	115,386	25,412,793
Deposits (Interest-Bearing).....	45,799	48,641,730
Federal Funds Purchased.....	0	181,480
Trading Liabilities.....	0	0
Other Borrowed Money.....	0	5,875,123
Notes and Subordinated Debentures.....	0	966,694
Other Liabilities.....	51,205	1,219,163
TOTAL LIABILITIES.....	<u>212,390</u>	<u>82,296,983</u>
EQUITY CAPITAL		
Perpetual Preferred Stock.....	0	66,317
Common Stock.....	0	148
Surplus.....	865,240	1,712,644
Undivided Profits.....	(795,750)	4,816,656
TOTAL EQUITY CAPITAL.....	<u>69,490</u>	<u>6,595,765</u>
TOTAL LIABILITIES & EQUITY.....	<u>281,880</u>	<u>88,892,748</u>

Out-of-State Banks with Branches in Utah June 30, 2025

15 Reporting Figures In Thousands of Dollars	Total Non-Utah Banks	Bank of America N.A.	Banterra Bank	BMO Bank N.A.	Columbia Bank
ASSETS					
Cash and Due.....	1,054,548,878	244,293,000	73,585	23,822,611	1,941,754
Securities.....	2,434,293,672	900,014,000	523,227	63,212,876	8,730,493
Federal Funds Sold.....	575,514,028	70,515,000	0	51,882	2
Loan & Lease Financing Receivables.....	4,398,244,876	1,142,921,000	2,498,855	142,318,362	37,702,603
LESS: Allowance for Losses.....	68,248,465	13,278,000	23,458	2,317,123	420,907
Trading Assets.....	864,280,084	126,147,000	0	203,940	17,649
Premises and Fixed Assets.....	69,000,563	19,068,000	29,971	2,030,716	464,241
Other Real Estate Owned.....	801,864	157,000	0	33,802	2,818
Investments in Unconsolidated Subs.....	35,956,397	11,408,000	0	20,269	226,047
Investments in RE Ventures.....	38,987,431	17,822,000	0	0	0
Intangible Assets.....	177,444,852	58,360,000	10,271	12,848,434	1,567,081
Other Assets.....	482,265,033	88,128,000	97,655	11,517,097	1,660,869
TOTAL ASSETS.....	10,063,089,213	2,665,555,000	3,210,106	253,742,866	51,892,650
LIABILITIES					
Deposits (Noninterest-Bearing).....	1,815,907,273	590,042,000	479,194	44,045,640	13,298,417
Deposits (Interest-Bearing).....	5,754,327,724	1,519,219,000	2,446,913	155,221,353	28,523,026
Federal Funds Purchased.....	470,871,046	154,973,000	0	749,114	191,435
Trading Liabilities.....	252,420,529	38,273,000	0	163,352	0
Other Borrowed Money.....	472,294,714	65,596,000	51,400	12,741,546	3,351,955
Notes and Subordinated Debentures.....	11,660,856	1,415,000	14,923	500,000	0
Other Liabilities.....	339,890,320	45,497,000	23,786	4,128,701	840,150
TOTAL LIABILITIES.....	9,117,372,462	2,415,015,000	3,016,216	217,549,706	46,204,983
EQUITY CAPITAL					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	17,710,043	3,020,000	800	510,187	3,561,422
Surplus.....	526,542,046	177,631,000	81,833	29,676,474	3,131,831
Undivided Profits.....	401,464,662	69,889,000	111,257	6,006,499	(1,005,586)
TOTAL EQUITY CAPITAL.....	945,716,751	250,540,000	193,890	36,193,160	5,687,667
TOTAL LIABILITIES & EQUITY.....	10,063,089,213	2,665,555,000	3,210,106	253,742,866	51,892,650
 *Deposits in Utah if available.....	 52,312,704			 2,313,446	

*Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions that participate in the Money Management Council's public funds program provide Utah deposit information.

Out-of-State Banks with Branches in Utah
June 30, 2025

15 Reporting Figures In Thousands of Dollars	D. L. Evans Bank	Fortis Private Bank	Glacier Bank	Goldman Sachs Bank USA	JPMorgan Chase Bank N.A.
ASSETS					
Cash and Due.....	378,302	33,266	915,503	96,290,000	420,443,000
Securities.....	1,322,867	170,152	7,232,641	85,695,000	746,839,000
Federal Funds Sold.....	0	0	0	48,761,000	391,163,000
Loan & Lease Financing Receivables.....	1,692,650	1,023,305	18,580,478	208,201,000	1,427,591,000
LESS: Allowance for Losses.....	22,374	9,408	226,799	3,771,000	24,909,000
Trading Assets.....	0	0	91	123,642,000	528,540,000
Premises and Fixed Assets.....	68,096	8,300	480,126	331,000	28,963,000
Other Real Estate Owned.....	0	0	1,737	0	253,000
Investments in Unconsolidated Subs.....	0	0	212,828	0	3,249,000
Investments in RE Ventures.....	0	0	0	0	18,695,000
Intangible Assets.....	795	10	1,198,088	1,160,000	50,451,000
Other Assets.....	111,861	44,110	591,810	65,101,000	197,273,000
TOTAL ASSETS.....	3,552,197	1,269,735	28,986,503	625,410,000	3,788,551,000
LIABILITIES					
Deposits (Noninterest-Bearing).....	981,427	493,682	6,599,874	167,000	625,024,000
Deposits (Interest-Bearing).....	1,973,478	657,461	15,206,944	407,677,000	2,044,137,000
Federal Funds Purchased.....	124,484	0	1,976,228	24,582,000	218,102,000
Trading Liabilities.....	0	0	91	42,325,000	145,136,000
Other Borrowed Money.....	145,000	0	1,336,859	32,819,000	253,053,000
Notes and Subordinated Debentures.....	0	0	0	24,000	0
Other Liabilities.....	25,418	11,974	324,746	52,200,000	180,289,000
TOTAL LIABILITIES.....	3,249,807	1,163,117	25,444,742	559,794,000	3,465,741,000
EQUITY CAPITAL					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	901	562	20	8,000,000	2,028,000
Surplus.....	104,625	78,659	2,898,457	35,905,000	119,401,000
Undivided Profits.....	196,864	27,397	643,284	21,711,000	201,381,000
TOTAL EQUITY CAPITAL.....	302,390	106,618	3,541,761	65,616,000	322,810,000
TOTAL LIABILITIES & EQUITY.....	3,552,197	1,269,735	28,986,503	625,410,000	3,788,551,000
 *Deposits in Utah if available.....	 78,698	 78,648	 3,495,999		 24,151,446

*Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions that participate in the Money Management Council's public funds program provide Utah deposit information.

Out-of-State Banks with Branches in Utah
June 30, 2025

15 Reporting Figures In Thousands of Dollars	KeyBank N.A.	NBH Bank	Stride Bank N.A.	U.S. Bank N.A.	Washington Federal Bank
ASSETS					
Cash and Due.....	13,306,234	285,728	274,156	57,572,487	809,252
Securities.....	47,583,034	1,348,454	76,047	167,797,528	3,900,353
Federal Funds Sold.....	7,144	0	0	35,000	0
Loan & Lease Financing Receivables.....	107,149,044	7,505,323	3,427,801	382,530,700	20,480,755
LESS: Allowance for Losses.....	1,458,316	88,866	19,687	7,536,759	198,768
Trading Assets.....	266,501	8,594	0	4,284,309	0
Premises and Fixed Assets.....	1,005,472	236,159	15,681	3,623,200	301,601
Other Real Estate Owned.....	12,591	291	0	21,471	11,154
Investments in Unconsolidated Subs.....	2	0	0	222,251	0
Investments in RE Ventures.....	2,470,431	0	0	0	0
Intangible Assets.....	3,184,756	357,597	1,170	17,753,359	444,291
Other Assets.....	9,064,799	307,807	39,853	45,134,585	970,587
TOTAL ASSETS.....	182,591,692	9,961,087	3,815,021	671,438,131	26,719,225
LIABILITIES					
Deposits (Noninterest-Bearing).....	27,675,907	2,290,732	3,039,573	88,820,941	2,637,886
Deposits (Interest-Bearing).....	124,323,345	6,093,872	379,553	441,095,600	18,875,179
Federal Funds Purchased.....	20,093	18,513	0	757,179	0
Trading Liabilities.....	683,892	8,674	0	3,654,520	0
Other Borrowed Money.....	6,615,254	185,000	36,462	46,414,562	1,939,676
Notes and Subordinated Debentures.....	1,918,933	0	0	4,600,000	0
Other Liabilities.....	3,003,218	113,422	30,677	20,086,582	239,646
TOTAL LIABILITIES.....	164,240,642	8,710,213	3,486,265	605,429,384	23,692,387
EQUITY CAPITAL					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	50,000	1	950	18,200	0
Surplus.....	11,134,138	789,688	112,480	29,946,193	799,668
Undivided Profits.....	7,166,912	461,185	215,326	36,044,354	2,227,170
TOTAL EQUITY CAPITAL.....	18,351,050	1,250,874	328,756	66,008,747	3,026,838
TOTAL LIABILITIES & EQUITY.....	182,591,692	9,961,087	3,815,021	671,438,131	26,719,225
 *Deposits in Utah if available.....	 3,790,807	 504,600		 3,659,000	 573,469

*Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions that participate in the Money Management Council's public funds program provide Utah deposit information.

Out-of-State Banks with Branches in Utah

June 30, 2025

15 Reporting**Figures In Thousands of Dollars****Wells Fargo
Bank N.A.****ASSETS**

Cash and Due.....	194,110,000
Securities.....	399,848,000
Federal Funds Sold.....	64,981,000
Loan & Lease Financing Receivables.....	894,622,000
LESS: Allowance for Losses.....	13,968,000
Trading Assets.....	81,170,000
Premises and Fixed Assets.....	12,375,000
Other Real Estate Owned.....	308,000
Investments in Unconsolidated Subs.....	20,618,000
Investments in RE Ventures.....	0
Intangible Assets.....	30,108,000
Other Assets.....	62,222,000
TOTAL ASSETS.....	1,746,394,000

LIABILITIES

Deposits (Noninterest-Bearing).....	410,311,000
Deposits (Interest-Bearing).....	988,498,000
Federal Funds Purchased.....	69,377,000
Trading Liabilities.....	22,176,000
Other Borrowed Money.....	48,009,000
Notes and Subordinated Debentures.....	3,188,000
Other Liabilities.....	33,076,000
TOTAL LIABILITIES.....	1,574,635,000

EQUITY CAPITAL

Perpetual Preferred Stock.....	0
Common Stock.....	519,000
Surplus.....	114,851,000
Undivided Profits.....	56,389,000
TOTAL EQUITY CAPITAL.....	171,759,000
TOTAL LIABILITIES & EQUITY.....	1,746,394,000

*Deposits in Utah if available..... 13,666,591

*Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions that participate in the Money Management Council's public funds program provide Utah deposit information.

Consolidated Income Statement
State Banks and Nationally Chartered Banks Headquartered in Utah
For The Six Month Period Ending June 30, 2025

19 State and 6 National Reporting
Figures in Thousands

	<u>State</u>	<u>National</u>
INTEREST INCOME		
Loans Secured by Real Estate.....	\$ 774,657	\$ 1,488,832
Commercial & Industrial Loans.....	1,622,186	3,018,428
Credit Cards.....	125,323	7,520,628
Installment Loans.....	3,701,814	2,039,192
All Other Loans.....	30,172	2,640,013
Leasing.....	34,582	11,267
Interest on Balances Due.....	238,543	1,552,988
Securities.....	447,261	1,946,951
Trading Assets.....	0	270,000
Federal Funds Sold.....	2,655	325,246
Other Interest Income.....	39,085	260,743
TOTAL INTEREST INCOME.....	7,016,278	21,074,288
INTEREST EXPENSE		
Transaction Accounts.....	58,276	2,192,917
Savings Deposits (Includes MMDAs).....	1,914,939	3,186,661
Time Deposits of \$100,000 or More.....	155,596	85,170
Time Deposits of Less Than \$100,000.....	851,832	1,428,681
Foreign Offices.....	0	0
Federal Funds Purchased.....	3,634	49,394
Trading Liabilities & Other Borrowed Money.....	154,991	1,115,714
Subordinated Notes & Debentures.....	0	50,209
TOTAL INTEREST EXPENSE.....	3,139,268	8,108,746
NET INTEREST INCOME.....	3,877,010	12,965,542
Provision for Loan Loss.....	662,129	2,433,647
NONINTEREST INCOME		
Fiduciary Accounts.....	8,333	31,337
Service Charges on Deposit Accounts.....	8,322	125,070
Trading Revenue.....	(1,000)	682,312
Net Servicing Fees.....	35,394	8,185
Net Gains (Losses) on Sales of Other Assets.....	(12,596)	107,689
Other.....	1,706,389	16,359,198
TOTAL NONINTEREST INCOME.....	1,744,842	17,313,791
Gains (Losses) on Securities.....	(518,740)	17,598
NONINTEREST EXPENSE		
Salaries & Employee Benefits.....	1,092,676	1,487,304
Premises & Fixed Assets.....	73,345	156,420
Other.....	2,295,135	16,959,155
TOTAL NONINTEREST EXPENSE.....	3,461,156	18,602,879
INCOME (LOSS) BEFORE TAXES & EXTRAORDINARY ITEMS.....	979,827	9,260,405
Applicable Income Taxes.....	221,056	2,234,681
Extraordinary Items & Other Adjustments (Net of Taxes).....	0	0
NET INCOME.....	\$ 758,771	\$ 7,025,724

State Chartered Banks

December 31, 2024

19 Reporting Figures In Thousands of Dollars	Total State Banks	Ally Bank	Bank of Utah	Brighton Bank	Cache Valley Bank	Capital Community Bank
ASSETS						
Cash and Due.....	13,217,328	9,934,000	164,217	29,946	644,311	133,159
Securities.....	27,724,996	22,809,000	301,675	51,106	134,698	51,358
Federal Funds Sold.....	149,340	0	50,773	740	8,656	0
Loan & Lease Financing Receivables.....	151,879,935	135,969,000	2,652,035	213,423	2,403,788	867,004
LESS: Allowance for Losses.....	4,017,525	3,724,000	32,735	2,669	30,166	28,341
Trading Assets.....	5,039	4,000	0	0	0	1,039
Premises and Fixed Assets.....	1,143,294	848,000	44,402	5,180	69,569	17,520
Other Real Estate Owned.....	13,684	1,000	0	0	1,869	0
Investments in Unconsolidated Subs.....	555,687	497,000	33,730	0	21,229	3,728
Investments in RE Ventures.....	2,127,238	2,125,000	0	0	0	0
Intangible Assets.....	478,054	435,000	8,916	0	40	1,378
Other Assets.....	13,903,086	12,511,000	94,035	10,149	30,211	42,843
TOTAL ASSETS.....	207,180,156	181,409,000	3,317,048	307,875	3,284,205	1,089,688
LIABILITIES						
Deposits (Noninterest-Bearing).....	9,142,847	248,000	655,596	100,645	680,789	129,019
Deposits (Interest-Bearing).....	169,438,556	156,388,000	1,919,109	166,007	2,224,540	778,192
Federal Funds Purchased.....	150,900	0	95,527	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	9,052,706	8,089,000	209,689	10,000	0	7,263
Notes and Subordinated Debentures.....	0	0	0	0	0	0
Other Liabilities.....	3,197,657	2,908,000	32,890	2,607	27,174	20,867
TOTAL LIABILITIES.....	190,982,666	167,633,000	2,912,811	279,259	2,932,503	935,341
EQUITY CAPITAL						
Perpetual Preferred Stock.....	0	0	0	0	0	0
Common Stock.....	134,156	1,000	3,656	500	6,582	35,290
Surplus.....	15,534,706	15,141,000	117,706	5,008	25,920	0
Undivided Profits.....	528,628	(1,366,000)	282,875	23,108	319,200	119,057
TOTAL EQUITY CAPITAL.....	16,197,490	13,776,000	404,237	28,616	351,702	154,347
TOTAL LIABILITIES & EQUITY.....	207,180,156	181,409,000	3,317,048	307,875	3,284,205	1,089,688

State Chartered Banks

December 31, 2024

19 Reporting Figures In Thousands of Dollars	Central Bank	Continental Bank	FinWise Bank	First Utah Bank	Grand Valley Bank	Green Dot Bank	Holladay Bank & Trust
ASSETS							
Cash and Due.....	28,884	1,690	109,162	51,158	22,561	1,718,596	21,699
Securities.....	603,349	14,420	42,496	118,092	260,059	2,032,802	456
Federal Funds Sold.....	9,000	10,131	0	0	0	0	38
Loan & Lease Financing Receivables.....	1,322,980	161,834	552,576	670,978	277,473	84,344	40,621
LESS: Allowance for Losses.....	39,816	3,270	13,177	8,055	5,293	7,510	614
Trading Assets.....	0	0	0	0	0	0	0
Premises and Fixed Assets.....	32,415	1,182	7,112	14,726	8,854	541	140
Other Real Estate Owned.....	1,469	0	0	4,195	0	0	0
Investments in Unconsolidated Subs.....	0	0	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	2,238	0	0	0
Intangible Assets.....	7,855	0	4,640	1,723	703	10,957	0
Other Assets.....	42,423	5,231	29,948	19,142	13,695	758,729	2,227
TOTAL ASSETS.....	2,008,559	191,218	732,757	874,197	578,052	4,598,459	64,567
LIABILITIES							
Deposits (Noninterest-Bearing).....	524,379	8,982	153,127	162,931	182,901	4,337,494	15,375
Deposits (Interest-Bearing).....	978,634	132,919	418,253	568,769	349,865	104,916	37,429
Federal Funds Purchased.....	47,484	3,889	0	4,000	0	0	0
Trading Liabilities.....	0	0	0	0	0	0	0
Other Borrowed Money.....	174,000	16,296	64	55,000	0	0	0
Notes and Subordinated Debentures.....	0	0	0	0	0	0	0
Other Liabilities.....	17,221	1,891	21,111	8,334	2,634	59,682	588
TOTAL LIABILITIES.....	1,741,718	163,977	592,555	799,034	535,400	4,502,092	53,392
EQUITY CAPITAL							
Perpetual Preferred Stock.....	0	0	0	0	0	0	0
Common Stock.....	528	737	438	41,064	1,701	0	1,050
Surplus.....	1,572	12,687	10,764	5,182	3,562	125,823	359
Undivided Profits.....	264,741	13,817	129,000	28,917	37,389	(29,456)	9,766
TOTAL EQUITY CAPITAL.....	266,841	27,241	140,202	75,163	42,652	96,367	11,175
TOTAL LIABILITIES & EQUITY.....	2,008,559	191,218	732,757	874,197	578,052	4,598,459	64,567

State Chartered Banks
December 31, 2024

19 Reporting Figures In Thousands of Dollars	Home Savings Bank	Liberty Bank	Prime Alliance Bank	State Bank of Southern Utah	Sunwest Bank	Transportation Alliance Bank	Utah Independent Bank
ASSETS							
Cash and Due.....	18,528	10,549	7,205	40,158	116,909	157,471	7,125
Securities.....	0	488	144,096	628,146	391,472	118,853	22,430
Federal Funds Sold.....	998	0	38,885	830	0	7,820	21,469
Loan & Lease Financing Receivables.....	96,823	0	666,853	1,715,902	2,840,143	1,248,388	95,770
LESS: Allowance for Losses.....	888	0	22,776	20,256	49,062	27,703	1,194
Trading Assets.....	0	0	0	0	0	0	0
Premises and Fixed Assets.....	1,365	0	396	48,863	25,746	16,121	1,162
Other Real Estate Owned.....	0	0	0	0	0	5,151	0
Investments in Unconsolidated Subs.....	0	0	0	0	0	0	0
Investments in RE Ventures.....	0	0	0	0	0	0	0
Intangible Assets.....	0	0	0	6,814	28	0	0
Other Assets.....	1,698	2,571	8,181	89,452	166,390	69,868	5,293
TOTAL ASSETS.....	118,524	13,608	842,840	2,509,909	3,491,626	1,595,969	152,055
LIABILITIES							
Deposits (Noninterest-Bearing).....	0	93	28,633	509,070	1,356,713	5,391	43,709
Deposits (Interest-Bearing).....	89,273	8,536	736,150	1,602,450	1,487,218	1,362,319	85,977
Federal Funds Purchased.....	0	0	0	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0	0
Other Borrowed Money.....	10,000	0	0	135,000	292,341	54,053	0
Notes and Subordinated Debentures.....	0	0	0	0	0	0	0
Other Liabilities.....	1,037	1,209	3,016	22,743	45,809	19,025	1,819
TOTAL LIABILITIES.....	100,310	9,838	767,799	2,269,263	3,182,081	1,440,788	131,505
EQUITY CAPITAL							
Perpetual Preferred Stock.....	0	0	0	0	0	0	0
Common Stock.....	500	3,278	243	255	36,662	0	672
Surplus.....	350	6,230	28,763	5,945	0	43,146	689
Undivided Profits.....	17,364	(5,738)	46,035	234,446	272,883	112,035	19,189
TOTAL EQUITY CAPITAL.....	18,214	3,770	75,041	240,646	309,545	155,181	20,550
TOTAL LIABILITIES & EQUITY.....	118,524	13,608	842,840	2,509,909	3,491,626	1,595,969	152,055

Nationally Chartered Banks Headquartered in Utah
December 31, 2024

6 Reporting Figures In Thousands of Dollars	Total National Banks	American Express National Bank	LendingClub Bank N.A.	Morgan Stanley Bank N.A.	SoFi Bank N.A.
ASSETS					
Cash and Due.....	61,793,680	35,024,545	932,463	19,766,000	2,639,272
Securities.....	106,931,390	239,080	3,452,648	82,207,000	1,860,595
Federal Funds Sold.....	11,500,124	0	0	10,047,000	0
Loan & Lease Financing Receivables.....	334,930,691	159,199,594	5,785,396	84,961,000	25,423,187
LESS: Allowance for Losses.....	7,108,484	5,578,133	236,734	546,000	46,683
Trading Assets.....	28,901,575	0	0	28,820,000	46,584
Premises and Fixed Assets.....	1,238,418	0	7,958	0	3,034
Other Real Estate Owned.....	539	0	0	0	0
Investments in Unconsolidated Subs.....	224,920	79,492	0	0	0
Investments in RE Ventures.....	3,823,017	1,561,721	0	1,904,000	0
Intangible Assets.....	1,462,234	1,286	101,638	0	268,654
Other Assets.....	10,855,438	2,534,754	425,737	3,553,000	893,119
TOTAL ASSETS.....	554,553,542	193,062,339	10,469,106	230,712,000	31,087,762
LIABILITIES					
Deposits (Noninterest-Bearing).....	27,356,381	369,595	440,702	1,544,000	124,322
Deposits (Interest-Bearing).....	421,831,176	149,624,546	8,676,119	185,549,000	25,884,230
Federal Funds Purchased.....	872,011	0	0	0	0
Trading Liabilities.....	237,000	0	0	237,000	0
Other Borrowed Money.....	35,722,783	15,379,839	0	17,557,000	0
Notes and Subordinated Debentures.....	1,746,523	800,000	0	0	0
Other Liabilities.....	14,254,619	8,338,810	177,711	3,735,000	544,007
TOTAL LIABILITIES.....	502,020,493	174,512,790	9,294,532	208,622,000	26,552,559
EQUITY CAPITAL					
Perpetual Preferred Stock.....	66,317	0	0	0	0
Common Stock.....	198	50	0	0	0
Surplus.....	19,515,746	4,410,833	910,544	8,005,000	3,640,462
Undivided Profits.....	32,950,788	14,138,666	264,030	14,085,000	894,741
TOTAL EQUITY CAPITAL.....	52,533,049	18,549,549	1,174,574	22,090,000	4,535,203
TOTAL LIABILITIES & EQUITY.....	554,553,542	193,062,339	10,469,106	230,712,000	31,087,762

Nationally Chartered Banks Headquartered in Utah
December 31, 2024

6 Reporting Figures In Thousands of Dollars	Varo Bank N.A.	Zions Bancorporation N.A.
ASSETS		
Cash and Due.....	292,063	3,139,337
Securities.....	46,711	19,125,356
Federal Funds Sold.....	0	1,453,124
Loan & Lease Financing Receivables.....	77,104	59,484,410
LESS: Allowance for Losses.....	4,967	695,967
Trading Assets.....	0	34,991
Premises and Fixed Assets.....	2,372	1,225,054
Other Real Estate Owned.....	0	539
Investments in Unconsolidated Subs.....	0	145,428
Investments in RE Ventures.....	0	357,296
Intangible Assets.....	14,659	1,075,997
Other Assets.....	19,673	3,429,155
TOTAL ASSETS.....	<u>447,615</u>	<u>88,774,720</u>
LIABILITIES		
Deposits (Noninterest-Bearing).....	173,264	24,704,498
Deposits (Interest-Bearing).....	163,486	51,933,795
Federal Funds Purchased.....	0	872,011
Trading Liabilities.....	0	0
Other Borrowed Money.....	0	2,785,944
Notes and Subordinated Debentures.....	0	946,523
Other Liabilities.....	50,797	1,408,294
TOTAL LIABILITIES.....	<u>387,547</u>	<u>82,651,065</u>
EQUITY CAPITAL		
Perpetual Preferred Stock.....	0	66,317
Common Stock.....	0	148
Surplus.....	811,832	1,737,075
Undivided Profits.....	(751,764)	4,320,115
TOTAL EQUITY CAPITAL.....	<u>60,068</u>	<u>6,123,655</u>
TOTAL LIABILITIES & EQUITY.....	<u>447,615</u>	<u>88,774,720</u>

Out-of-State Banks with Branches in Utah
December 31, 2024

15 Reporting Figures In Thousands of Dollars	Total Non-Utah Banks	Bank of America N.A.	Banterra Bank	BMO Bank N.A.	Columbia Bank
ASSETS					
Cash and Due.....	1,181,289,485	271,902,000	52,053	26,998,291	1,877,973
Securities.....	2,327,789,172	886,098,000	531,370	63,487,398	8,338,992
Federal Funds Sold.....	453,931,603	40,867,000	0	49,971	2
Loan & Lease Financing Receivables.....	4,255,117,030	1,097,653,000	2,418,516	148,265,549	37,752,436
LESS: Allowance for Losses.....	67,850,442	13,219,000	22,476	2,212,399	424,629
Trading Assets.....	649,637,691	114,329,000	0	138,977	15,857
Premises and Fixed Assets.....	67,475,810	19,230,000	28,241	2,048,092	455,309
Other Real Estate Owned.....	826,190	184,000	0	35,108	2,666
Investments in Unconsolidated Subs.....	37,781,389	12,550,000	0	20,163	220,954
Investments in RE Ventures.....	38,100,342	17,795,000	0	0	0
Intangible Assets.....	178,060,837	58,458,000	10,427	12,990,257	1,627,029
Other Assets.....	432,572,329	83,213,000	98,004	11,831,999	1,699,702
TOTAL ASSETS.....	9,554,731,436	2,589,060,000	3,116,135	263,653,406	51,566,291
LIABILITIES					
Deposits (Noninterest-Bearing).....	1,811,966,046	580,006,000	465,649	44,516,828	13,380,140
Deposits (Interest-Bearing).....	5,582,292,447	1,475,459,000	2,371,636	166,043,613	28,412,827
Federal Funds Purchased.....	284,545,153	145,309,000	0	734,975	236,627
Trading Liabilities.....	207,115,618	36,141,000	0	312,245	0
Other Borrowed Money.....	439,452,571	62,335,000	50,400	12,736,661	3,102,367
Notes and Subordinated Debentures.....	18,271,497	1,401,000	14,913	500,000	0
Other Liabilities.....	294,090,612	42,927,000	26,097	4,083,552	956,822
TOTAL LIABILITIES.....	8,637,733,944	2,343,578,000	2,928,695	228,927,874	46,088,783
EQUITY CAPITAL					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	17,696,778	3,020,000	800	510,186	3,548,157
Surplus.....	525,773,360	177,144,000	81,833	29,646,407	3,130,067
Undivided Profits.....	373,527,354	65,318,000	104,807	4,568,939	(1,200,716)
TOTAL EQUITY CAPITAL.....	916,997,492	245,482,000	187,440	34,725,532	5,477,508
TOTAL LIABILITIES & EQUITY.....	9,554,731,436	2,589,060,000	3,116,135	263,653,406	51,566,291
*Deposits in Utah if available.....	52,312,704			2,313,446	

*Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions that participate in the Money Management Council's public funds program provide Utah deposit information.

Out-of-State Banks with Branches in Utah
December 31, 2024

15 Reporting Figures In Thousands of Dollars	D. L. Evans Bank	Fortis Private Bank	Glacier Bank	Goldman Sachs Bank USA	JPMorgan Chase Bank N.A.
ASSETS					
Cash and Due.....	356,417	34,808	848,404	128,746,000	471,398,000
Securities.....	1,325,454	194,051	7,541,506	73,450,000	681,717,000
Federal Funds Sold.....	0	0	0	32,621,000	314,442,000
Loan & Lease Financing Receivables.....	1,597,088	1,030,128	17,294,909	189,637,000	1,359,876,000
LESS: Allowance for Losses.....	21,906	9,525	206,041	3,903,000	24,317,000
Trading Assets.....	0	1,448	169	93,029,000	374,425,000
Premises and Fixed Assets.....	65,132	5,439	465,466	347,000	27,659,000
Other Real Estate Owned.....	0	0	1,085	0	267,000
Investments in Unconsolidated Subs.....	0	0	204,624	0	3,127,000
Investments in RE Ventures.....	0	0	0	0	17,739,000
Intangible Assets.....	870	10	1,114,458	1,160,000	50,644,000
Other Assets.....	111,255	44,700	621,532	46,090,000	182,284,000
TOTAL ASSETS.....	3,434,310	1,301,059	27,886,112	561,177,000	3,459,261,000
LIABILITIES					
Deposits (Noninterest-Bearing).....	980,609	437,360	6,147,804	112,000	623,238,000
Deposits (Interest-Bearing).....	1,912,437	729,546	14,572,493	389,621,000	1,893,760,000
Federal Funds Purchased.....	150,008	0	1,777,475	22,885,000	105,421,000
Trading Liabilities.....	0	1,448	169	26,627,000	115,634,000
Other Borrowed Money.....	95,000	20,000	1,883,341	32,823,000	246,406,000
Notes and Subordinated Debentures.....	0	0	0	21,000	0
Other Liabilities.....	22,699	10,898	327,044	26,014,000	161,964,000
TOTAL LIABILITIES.....	3,160,753	1,199,252	24,708,326	498,103,000	3,146,423,000
EQUITY CAPITAL					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	901	563	20	8,000,000	2,028,000
Surplus.....	104,625	78,906	2,667,196	35,904,000	119,421,000
Undivided Profits.....	168,031	22,338	510,570	19,170,000	191,389,000
TOTAL EQUITY CAPITAL.....	273,557	101,807	3,177,786	63,074,000	312,838,000
TOTAL LIABILITIES & EQUITY.....	3,434,310	1,301,059	27,886,112	561,177,000	3,459,261,000
 *Deposits in Utah if available.....	 78,698	 78,648	 3,495,999		 24,151,446

*Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions that participate in the Money Management Council's public funds program provide Utah deposit information.

Out-of-State Banks with Branches in Utah
December 31, 2024

15 Reporting Figures In Thousands of Dollars	KeyBank N.A.	NBH Bank	Stride Bank N.A.	U.S. Bank N.A.	Washington Federal Bank
ASSETS					
Cash and Due.....	19,234,191	114,877	332,142	55,702,594	1,507,735
Securities.....	45,101,680	1,059,928	220,662	163,982,053	3,281,078
Federal Funds Sold.....	2,339	0	0	12,291	0
Loan & Lease Financing Receivables.....	105,314,223	7,775,488	3,336,491	382,403,951	21,272,251
LESS: Allowance for Losses.....	1,421,334	94,453	17,169	7,582,988	204,522
Trading Assets.....	261,397	7,544	0	3,458,299	0
Premises and Fixed Assets.....	1,033,989	222,598	9,010	3,563,676	286,858
Other Real Estate Owned.....	17,208	662	0	21,145	3,316
Investments in Unconsolidated Subs.....	2	0	0	200,646	0
Investments in RE Ventures.....	2,566,342	0	0	0	0
Intangible Assets.....	3,215,420	363,467	1,170	17,914,516	449,213
Other Assets.....	9,135,963	321,152	46,012	43,230,235	1,074,775
TOTAL ASSETS.....	184,461,420	9,771,263	3,928,318	662,906,418	27,670,704
LIABILITIES					
Deposits (Noninterest-Bearing).....	29,630,649	2,365,453	3,190,016	85,002,380	2,628,158
Deposits (Interest-Bearing).....	125,355,520	6,006,480	408,062	443,515,493	18,938,340
Federal Funds Purchased.....	14,163	18,895	0	571,010	0
Trading Liabilities.....	1,017,003	7,853	0	5,156,900	0
Other Borrowed Money.....	6,491,719	78,855	0	39,868,553	2,863,675
Notes and Subordinated Debentures.....	1,869,584	0	0	4,600,000	0
Other Liabilities.....	3,312,957	105,464	32,104	20,023,634	233,341
TOTAL LIABILITIES.....	167,691,595	8,583,000	3,630,182	598,737,970	24,663,514
EQUITY CAPITAL					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	50,000	1	950	18,200	0
Surplus.....	11,096,297	789,688	112,480	29,946,193	799,668
Undivided Profits.....	5,623,528	398,574	184,706	34,204,055	2,207,522
TOTAL EQUITY CAPITAL.....	16,769,825	1,188,263	298,136	64,168,448	3,007,190
TOTAL LIABILITIES & EQUITY.....	184,461,420	9,771,263	3,928,318	662,906,418	27,670,704
 *Deposits in Utah if available.....	 3,790,807	 504,600		 3,659,000	 573,469

*Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions that participate in the Money Management Council's public funds program provide Utah deposit information.

Out-of-State Banks with Branches in Utah
December 31, 2024

15 Reporting**Figures In Thousands of Dollars**

Wells Fargo
Bank N.A.

ASSETS

Cash and Due.....	202,184,000
Securities.....	391,460,000
Federal Funds Sold.....	65,937,000
Loan & Lease Financing Receivables.....	879,490,000
LESS: Allowance for Losses.....	14,194,000
Trading Assets.....	63,971,000
Premises and Fixed Assets.....	12,056,000
Other Real Estate Owned.....	294,000
Investments in Unconsolidated Subs.....	21,458,000
Investments in RE Ventures.....	0
Intangible Assets.....	30,112,000
Other Assets.....	<u>52,770,000</u>
TOTAL ASSETS.....	<u><u>1,705,538,000</u></u>

LIABILITIES

Deposits (Noninterest-Bearing).....	419,865,000
Deposits (Interest-Bearing).....	1,015,186,000
Federal Funds Purchased.....	7,427,000
Trading Liabilities.....	22,218,000
Other Borrowed Money.....	30,698,000
Notes and Subordinated Debentures.....	9,865,000
Other Liabilities.....	<u>34,051,000</u>
TOTAL LIABILITIES.....	<u><u>1,539,310,000</u></u>

EQUITY CAPITAL

Perpetual Preferred Stock.....	0
Common Stock.....	519,000
Surplus.....	114,851,000
Undivided Profits.....	<u>50,858,000</u>
TOTAL EQUITY CAPITAL.....	<u><u>166,228,000</u></u>
TOTAL LIABILITIES & EQUITY.....	<u><u>1,705,538,000</u></u>

*Deposits in Utah if available..... 13,666,591

*Call report information is on a consolidated basis and does not distinguish Utah deposits. However, out-of-state financial institutions that participate in the Money Management Council's public funds program provide Utah deposit information.

Consolidated Income Statement
State Banks and Nationally Chartered Banks Headquartered in Utah
For The Twelve Month Period Ending December 31, 2024

19 State and 6 National Reporting
Figures in Thousands

	<u>State</u>	<u>National</u>
INTEREST INCOME		
Loans Secured by Real Estate.....	\$ 1,549,768	\$ 3,037,001
Commercial & Industrial Loans.....	3,716,326	5,705,960
Credit Card.....	466,346	14,522,733
Installment Loans.....	7,384,765	3,944,270
All Other Loans.....	48,381	4,826,484
Leasing.....	64,769	23,577
Interest on Balances Due.....	452,584	3,650,452
Securities.....	997,320	3,729,527
Trading Assets.....	0	549,000
Federal Funds Sold.....	5,606	786,913
Other Interest Income.....	72,985	435,131
TOTAL INTEREST INCOME.....	14,758,850	41,211,048
INTEREST EXPENSE		
Transaction Accounts.....	137,871	4,781,171
Savings Deposits (Includes MMDAs).....	4,185,068	6,618,120
Time Deposits of \$100,000 or More.....	340,916	194,622
Time Deposits of Less Than \$100,000.....	2,202,030	2,986,077
Foreign Offices.....	0	0
Federal Funds Purchased.....	61,535	79,945
Trading Liabilities & Other Borrowed Money.....	322,565	1,882,117
Subordinated Notes & Debentures.....	0	73,108
TOTAL INTEREST EXPENSE.....	7,249,985	16,615,160
NET INTEREST INCOME.....	7,508,865	24,595,888
Provision for Loan Loss.....	2,308,763	4,788,507
NONINTEREST INCOME		
Fiduciary Accounts.....	16,211	61,745
Service Charges on Deposit Accounts.....	15,219	243,367
Trading Revenue.....	0	1,179,505
Net Servicing Fees.....	76,235	7,650
Net Gains (Losses) on Sales of Other Assets.....	169,754	163,596
Other.....	2,537,470	30,388,226
TOTAL NONINTEREST INCOME.....	2,814,889	32,044,089
Gains (Losses) on Securities.....	1,280	54,859
NONINTEREST EXPENSE		
Salaries & Employee Benefits.....	2,163,474	2,630,040
Premises & Fixed Assets.....	134,535	250,191
Other.....	3,360,436	31,990,860
TOTAL NONINTEREST EXPENSE.....	5,658,445	34,871,091
INCOME (LOSS) BEFORE TAXES & EXTRAORDINARY ITEMS.....	2,357,826	17,035,238
Applicable Income Taxes.....	554,635	4,148,597
Extraordinary Items & Other Adjustments (Net of Taxes).....	(1)	0
NET INCOME.....	\$ 1,803,190	\$ 12,886,641

Credit Unions

State Chartered Credit Unions**June 30, 2025**

Credit Union / Phone Number	Address	Organized	President
Alpine 801-255-0256	1510 N State St. Orem, UT 84057-2548	1955	Paul Atkinson
Beckstrand & Associates Employees 801-944-7722	6322 S 3000 E, Suite 160 Salt Lake City, UT 84121-6921	1983	Julie Jackson
Education First 801-392-4877	1250 Country Hill Dr. Ogden, UT 84403	1932	Kent M. Greenfield
Firefighters 801-487-3219	280 E 12300 S, Suite 104 Draper, UT 84020	1929	Thomas R. Gourdin
Freedom 801-375-2120	815 N Freedom Blvd. Provo, UT 84604	1956	Ken Payne
Hi-Land 801-261-8909	5366 Executive Park Lane Murray, UT 84117	1957	Misty Miller
HollyFrontier Employees 801-298-1024	876 W Heritage Point West Bountiful, UT 84087	1940	Megan Nattress
Kings Peak 435-722-3795	180 N 300 E Roosevelt, UT 84066-2005	1960	Ryan Reynolds
Members First 435-723-5231	120 E 1000 S Brigham City, UT 84302-0657	1958	Darryn Hodgson
Millard County 435-743-6545	45 S Main St Fillmore, UT 84631	1956	Scott Lemmon
National J.A.C.L. 801-425-5225	3776 S Highland Dr Salt Lake City, UT 84110	1943	Dean Hirabayashi
Nebo 801-491-3691	730 E 300 S Springville, UT 84663	1956	Dale J. Phelps
P & S 801-973-0575	2250 S Redwood Road, Suite 6 Salt Lake City, UT 84119	1980	Tammy Morgan
Pacific Horizon 801-489-3605	96 E Center Springville, UT 84663-0166	1954	Mike Clayson
Presto Lewiston Employees 435-716-8588	1110 E 200 S Lewiston, UT 84320	1977	Gaylene Stone
Provo Police & Fire Department 801-377-5634	250 W Center, Suite 114 Provo, UT 84604	1949	Sheldon B. Lindsay

State Chartered Credit Unions
June 30, 2025

<u>Credit Union / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
S E A 435-201-2085	275 E 800 N Richfield, UT 84701-0355	1957	Brent Prisbey
San Juan 435-678-2124	792 S 200 W Blanding, UT 84511-0199	1963	Leah Lyman
South Sanpete 435-835-2261	39 S Main Manti, UT 84642	1956	Jake Hill
Uintah 435-789-8353	783 W Hwy 40 Vernal, UT 84078-0805	1955	Dan E. Olsen
Utah Heritage 435-436-8288	84 W Main Moroni, UT 84646	1969	Tami Olsen
Utah Power 801-708-8900	957 E 6600 S Murray, UT 84121	1935	Ryan Pollick

Federally Chartered Credit Unions
June 30, 2025

<u>Credit Union / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
America First 801-627-0900	PO Box 9199, 4774 S 1300 W #3 Riverdale, UT 84409-0199	1939	Thayne Shaffer
American United 801-359-9600	PO Box 1030, 2687 W 7800 S West Jordan, UT 84084	1952	Jake Bowman
Ascent 801-399-9728	4140 Harrison Blvd. Ogden, UT 84408-4140	1957	Brock Mortensen
C U P 801-374-1170	PO Box 50526, 302 E 1860 S Provo, UT 84605-0526	1960	Lin Thompson
Canyon View 801-481-8800	6874 S Center Park Drive West Jordan, UT 84084	1956	Jack Buttars
Cyprus 801-260-7600	PO Box 9002, 3876 W Ctr View Way West Jordan, UT 84084	1935	Todd E. Adamson
Deseret First 801-456-7000	PO Box 45046, 3999 W Pkywy Blvd West Valley City, UT 84120	1955	Shane London
Desert Rivers 435-259-6124	PO Box 1047, 725 N Main Moab, UT 84532-1047	1957	Samuel Crane
Desertview 435-687-2472	PO Box 580, 196 N Main Huntington, UT 84528	1960	Michael H. Nelson
Devils Slide 801-829-6900	PO Box 588, 243 E 125 N Morgan, UT 84050	1964	Jill J. Carrigan
Eastern Utah Community 435-637-2443	PO Box 719, 845 E Main St Price, UT 84501-0719	1968	Bruce Yost
Elevate 435-723-3437	PO Box 624, 1023 S Medical Dr Brigham City, UT 84302	1954	Scott Webre
Flexpak 801-485-1052	1654 W 1250 S Woods Cross, UT 84087	1960	Ralph Jenkins
Gibbons & Reed Employees 801-322-4010	PO Box 30429 1000 Warm Springs Road Salt Lake City, UT 84130	1962	L. William Christopherson
Goldenwest 801-337-8300	PO Box 1111, 5151 S 400 E Ogden, UT 84402	1936	Kerry Wahlen
Granite 801-288-3000	3675 S 900 E Salt Lake City, UT 84106-1964	1986	Mark Young

Federally Chartered Credit Unions
June 30, 2025

Credit Union / Phone Number	Address	Organized	President
Hercules First 801-968-9011	PO Box 26977, 3141 W 4700 S Salt Lake City, UT 84126-0977	1973	Brett Blackburn
Horizon Utah 801-451-5064	PO Box 687, 225 S 200 W Farmington, UT 84025-0687	1956	W. Page Bennett
Jordan 801-566-4195	PO Box 1888, 1750 W 11400 S #200 South Jordan, UT 84095	1950	Lindsey Merritt
Logan Medical 435-716-5392	500 E 1400 N Logan, UT 84341	1961	Dale D. Howe
LU 354 I B E W 801-975-9693	3405 W 1987 S Salt Lake City, UT 84104-4942	1954	Linda J. Perschon
Mountain America 801-325-6228	9800 Monroe St Sandy, UT 84070	1936	Sterling W. Nielsen
Nephi Western Employees 435-623-1895	PO Box 252, 155 N Main Nephi, UT 84648	1950	Mark Drake
New Heights 435-563-6882	72 E 700 N Logan, UT 84321	1963	Jordan Burdge
North Sanpete 435-462-9075	11917 E 24711 N Fairview, UT 84629	1959	Jessica Clare
Orem City Employees 801-229-7168	56 N State Street Orem, UT 84057	1960	Myrna Nifong
Ridgeline 801-328-1521	564 E 300 S Salt Lake City, UT 84102-4021	1951	Doug C. Huntsman
Utah Community 801-223-8188	360 W 4800 N Provo, UT 84604	1955	Justin Olson
Utah First 801-320-2600	PO Box 2197, 200 E South Temple Salt Lake City, UT 84111	1935	Darin B. Moody
Valley Wide 435-789-6918	PO Box 461, 1330 E Highway 40 Vernal, UT 84078	1961	Monica Marchant
Varex 801-973-5052	1678 S Pioneer Road Salt Lake City, UT 84104-4205	1967	Tammy Phillips
Wasatch Peaks 801-627-8700	4723 Harrison Blvd Ogden, UT 84403-4304	2006	Jeff Shaw

Out-of-State Credit Unions with Branches in Utah
June 30, 2025

<u>Credit Union / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
Chartway ⁽¹⁾ 757-552-1000	5700 Cleveland Street Virginia Beach, VA 23462	1959	Brian T. Schools
Delta Community 404-715-7626	3250 Riverwood Pkwy SE Atlanta, GA 30339-6419	1940	Hank Halter
Operating Engineers Local Union #3 925-454-4000	250 North Canyons Parkway Livermore, CA 94551	1986	Jeff Hampton
Security Service 210-476-4000	16211 La Cantera Parkway San Antonio, TX 78256	1956	Michael Chapman
UNIFY Financial 877-254-9328	740 N Watters Road Suite 170 Allen, TX 75013	1963	Gordon Howe

⁽¹⁾Chartway is a Federal Credit Union that operates branches in Utah under the names of HeritageWest, SouthWest Community, and Utah Central Credit Unions.

Branches of State Chartered Credit Unions

Twenty-Eight Branches of Twenty-Two Credit Unions

June 30, 2025

Name of Credit Union Branch	City	County
Alpine Credit Union	Orem	Utah
American Fork	American Fork	Utah
Eagle Mountain	Eagle Mountain	Utah
Highland	Highland	Utah
Lehi	Lehi	Utah
South Orem	Orem	Utah
Beckstrand & Associates Employees Credit Union	Salt Lake City	Salt Lake
Education First Credit Union	Ogden	Weber
Firefighter's Credit Union	Draper	Salt Lake
Bountiful	Bountiful	Davis
Shared Branch* .....	.....	.....
Freedom Credit Union	Provo	Utah
Springville	Springville	Utah
Hi-Land Credit Union	Murray	Salt Lake
HollyFrontier Employees Credit Union	West Bountiful	Davis
Kings Peak Credit Union	Roosevelt	Duchesne
Members First Credit Union	Brigham City	Box Elder
Providence	Providence	Cache County
Shared Branch* .....	.....	.....
Tremonton	Tremonton	Box Elder
Millard County Credit Union	Fillmore	Millard
Delta	Delta	Millard
National J.A.C.L. Credit Union	Salt Lake City	Salt Lake
Shared Branch* .....	.....	.....
Nebo Credit Union	Spanish Fork	Utah
Payson	Payson	Utah
Spanish Fork East	Spanish Fork	Utah
Springville	Springville	Utah
P & S Credit Union	Salt Lake City	Salt Lake
Prison	Salt Lake City	Salt Lake
Shared Branch* .....	.....	.....
Pacific Horizon Credit Union	Springville	Utah
Payson	Payson	Utah
Spanish Fork	Spanish Fork	Utah
Presto Lewiston Employees Credit Union	Lewiston	Cache

* See shared branch network listing on pages 61 thru 65.

Branches of State Chartered Credit Unions

Twenty-Eight Branches of Twenty-Two Credit Unions

June 30, 2025

Name of Credit Union Branch	City	County
Provo Police & Fire Department Credit Union	Provo	Utah
S E A Credit Union	Richfield	Sevier
San Juan Credit Union	Blanding	San Juan
Monticello	Monticello	San Juan
Bluff	Bluff	San Juan
South Sanpete Credit Union	Manti	Sanpete
Uintah Credit Union	Vernal	Uintah
Utah Heritage Credit Union	Moroni	Sanpete
Ephraim	Ephraim	Sanpete
Gunnison	Gunnison	Sevier
Mt. Pleasant	Mt. Pleasant	Sanpete
Utah Power Credit Union	Salt Lake City	Salt Lake
Helper	Helper	Carbon
Huntington	Huntington	Emery
North Temple	Salt Lake City	Salt Lake
Ogden	Ogden	Weber
Price	Price	Carbon
Roosevelt	Roosevelt	Duchesne
Vernal	Vernal	Uintah
Shared Branch* .....	.....	.....

* See shared branch network listing on pages 61 thru 65.

State Chartered Credit Union

Shared Branch Network Listing

<u>Credit Union Location:</u>	<u>Address:</u>
American United	458 E Main St Grantsville, UT 84029
American United	1 West Market St Sunnyside, UT 84539
American United	208 E 800 S Salt Lake City, UT 84111
American United	500 S Foothill Dr #GA20-1 Salt Lake City, UT 84148
American United	2687 W 7800 South West Jordan, UT 84088
American United	5688 W Parkway Blvd West Valley City, UT 84119
American United	3226 S Main St Salt Lake City, UT 84115
American United	8621 South 700 E Sandy, UT 84070
Ascent	2388 N Washington Blvd Ogden, UT 84414
Ascent	5997 S 3500 W Roy, UT 84067
Ascent	4140 Harrison Blvd Ogden, UT 84408
Ascent	2106 University Circle Ogden, UT 84408
Canyon View	213 W Crossroads Blvd Saratoga Springs, UT 84045
Canyon View	338 N Bluff St St George, UT 84770
Canyon View	490 East 500 South Salt Lake City, UT 84111
Canyon View	270 S 1500 E Salt Lake City, UT 84112
Canyon View	505 Wakara Way Salt Lake City, UT 84108
Canyon View	3088 South 1300 East Salt Lake City, UT 84106
Canyon View	4675 S Highland Dr Holladay, UT 84117
Canyon View	2752 South Redwood West Valley, UT 84119
Canyon View	361 West 500 South Bountiful, UT 84010
Canyon View	7220 South Highland Dr Cottonwood Heights, UT 84121
Canyon View	7121 South Redwood West Jordan, UT 84084
Canyon View	1535 N Main St Bountiful, UT 84010
Canyon View	9400 South 2275 East Sandy, UT 84093
Canyon View	8952 South Redwood West Jordan, UT 84088
Canyon View	811 East 12300 South Draper, UT 84020
Canyon View	13347 S Market Center Riverton, UT 84065
Chevron	685 S Chevron Way Ste A1103 North Salt Lake, UT 84054
Cyprus	13717 S Redwood Rd Riverton, UT 84065
Cyprus	5027 W 13400 S Herriman, UT 84065
Cyprus	221 W Parrish Lane Centerville, UT 84014
Cyprus	11328 S Jordan Gateway South Jordan, UT 84095
Cyprus	3505 S 8400 W Magna, UT 84044
Cyprus	3432 W 3500 S West Valley City, UT 84119
Cyprus	3578 W 4700 S Taylorsville, UT 84118

State Chartered Credit Union

Shared Branch Network Listing (Continued)

Credit Union Location:	Address:
Cyprus.....	5750 S Redwood Rd Taylorsville, UT 84123
Cyprus.....	74 W Crossroads Blvd.....Saratoga Springs, UT 84045
Cyprus.....	1381 W 9000 S..... West Jordan, UT 84088
Cyprus.....	3876 W Centerview Way West Jordan, UT 84084
Cyprus.....	9383 S 700 E..... Sandy, UT 84070
Cyprus.....	7160 S Union Park Ave Midvale, UT 84047
Cyprus.....	250 W State St Hurricane, UT 84737
Cyprus.....	1220 E 3990 S Ste 2M Salt Lake City, UT 84124
Cyprus.....	1461 S River Rd St. George, UT 84790
Cyprus.....	2769 S 5600 W..... West Valley City, UT 84120
Cyprus.....	784 E 4500 S..... Millcreek, UT 84107
Cyprus.....	99 West 1280 N..... Tooele, UT 84074
Cyprus.....	183 E 13800 S..... Draper, UT 84020
Cyprus.....	1375 S Foothill Dr..... Salt Lake City, UT 84108
Cyprus.....	480 E 400 S..... Salt Lake City, UT 84111
Cyprus.....	450 E 1100 N.....North Salt Lake, UT 84054
Delta Community	3920 West Terminal Dr..... Salt Lake City, UT 84114
Deseret First	3999 W Parkway Blvd West Valley City, UT 84120
Deseret First	616 S River Rd St George, UT 84790
Deseret First	337 N State St Orem, UT 84057
Deseret First	1610 Main St Logan, UT 84341
Deseret First	267 N 2000 W..... West Point, UT 84015
Deseret First	260 N 500 W..... Bountiful, UT 84010
Deseret First	50 E South Temple STE 232..... Salt Lake City, UT 84133
Deseret First	9325 Village Shop Dr..... Sandy, UT 84094
Deseret First	695 E 800 N..... Provo, UT 84606
Deseret First	1137 N Canyon Creek Parkway Spanish Fork, UT 84660
Deseret First	6060 S Fashion Blvd Murray, UT 84107
Deseret First	10588 S Redwood Rd South Jordan, UT 84095
Deseret First	3225 W 4700 S..... Taylorsville, UT 84129
Desert Rivers	1 South Main St Blanding, UT 84511
Desert Rivers	45 W Main St Green River, UT 84525
Desert Rivers	725 N Main St..... Moab, UT 84532
Desert Rivers	16 E 200 S Ste D..... Monticello, UT 84535
Firefighters	585 W 500 S Suite 120..... Bountiful, UT 84010
Firefighters	280 E 12300 S Ste 104 Draper, UT 84020

State Chartered Credit Union

Shared Branch Network Listing (Continued)

Credit Union Location:	Address:
Goldenwest	760 E Main St.....Lehi, UT 84043
Goldenwest	4521 S Arrowhead Canyon Rd..... St George, UT 84790
Goldenwest	6761 S Redwood Rd West Jordan, UT 84084
Goldenwest	120 St George Blvd St George, UT 84770
Goldenwest	824 West 800 South Payson, UT 84651
Goldenwest	2461 N Highway 158 Eden, UT 84310
Goldenwest	698 N Lagoon Dr Farmington, UT 84025
Goldenwest	131 W 200 N..... Kaysville, UT 84037
Goldenwest	360 N 1900 W..... Marriott-Slaterville, UT 84404
Goldenwest	1805 W Sunset Blvd St George, UT 84770
Goldenwest	4401 Harrison Blvd Ste 1402 Ogden, UT 84403
Goldenwest	508 S 950 W Springville, UT 84663
Goldenwest	2085 S Orchard Dr Bountiful, UT 84010
Goldenwest	659 N Redwood Rd North Salt Lake, UT 84054
Goldenwest	315 N Market Place Dr Centerville, UT 84014
Goldenwest	5639 W Highlands Loop Rd West Jordan, UT 84084
Goldenwest	1554 W Pleasant Grove Blvd Pleasant Grove, UT 84062
Goldenwest	6007 S Fashion Blvd Murray, UT 84107
Goldenwest	769 E So. Temple..... Salt Lake City, UT 84102
Goldenwest	84 South Highway 165 Providence, UT 84332
Goldenwest	4996 W Old Highway Rd Mountain Green, UT 84050
Goldenwest	2122 E Riverside Dr St George, UT 84790
Goldenwest	13903 S Redwood Rd Bluffdale, UT 84065
Goldenwest	891 N Main Street..... Spanish Fork, UT 84660
Goldenwest	5025 S Adams Ave..... S Ogden, UT 84403
Goldenwest	5573 W 13400 S..... Herriman, UT 84065
Goldenwest	3225 Harrison Blvd Ogden, UT 84403
Goldenwest	147 26th St Ogden, UT 84401
Goldenwest	5627 S 2050 W..... Roy, UT 84067
Goldenwest	1594 N 2000 W..... Clinton, UT 84015
Goldenwest	209 N State St Morgan, UT 84050
Goldenwest	410 E 1700 S Clearfield, UT 84015
Goldenwest	1765 W 2700 N..... Farr West, UT 84404
Goldenwest	3664 W 10400 S..... South Jordan, UT 84095
Goldenwest	1120 S Main St..... Brigham City, UT 84302
Goldenwest	1268 N Hill Field Rd..... Layton, UT 84041
Goldenwest	3217 S Pennsylvania Ave Ogden, UT 84401
Goldenwest	805 Washington Blvd..... Ogden, UT 84404
Goldenwest	1020 E 800 N..... Orem, UT 84097
Goldenwest	7926 S 1300 E..... Sandy, UT 84094

State Chartered Credit Union

Shared Branch Network Listing (Continued)

Credit Union Location:	Address:
Hercules First.....	13238 Rosecrest Rd.....Herriman, UT 84096
Hercules First.....	3131 W 4700 S..... Taylorsville, UT 84129
Hercules First.....	1543 W 12600 S #103..... Riverton, UT 84065
Jordan	407 E 12300 S..... Draper, UT 84020
Jordan	658 W Center St..... Midvale, UT 84047
Jordan	2522 W 12600 S..... Riverton, UT 84065
Jordan	9260 S 300 E..... Sandy, UT 84070
Jordan	4878 W New Bingham Hwy..... West Jordan, UT 84081
Jordan	9250 S Redwood Rd West Jordan, UT 84088
Members First.....	49 N Highway 165 Providence, UT 84332
Members First.....	65 S 1000 W..... Tremonton, UT 84337
Members First.....	120 E 1000 S..... Brigham City, UT 84302
Ridgeline	564 E 300 South..... Salt Lake City, UT 84102
Security Service	890 W Riverdale Rd Ogden, UT 84405
Security Service	1227 E 100 South..... St George, UT 84790
Security Service	175 E 200 S..... Orem, UT 84058
Security Service	124 N West State Rd..... American Fork, UT 84003
Security Service	1322 Turf Farm Way..... Payson, UT 84651
Security Service	109 W 920 S..... Provo, UT 84601
Security Service	366 E State Dr Pleasant Grove, UT 84062
Security Service	645 S 1750 W..... Springville, UT 84663
Security Service	10490 S 1300 East..... Sandy, UT 84094
Security Service	10404 S Redwood Rd South Jordan, UT 84095
Security Service	13413 S Hamilton View Road..... Riverton, UT 84065
Security Service	2655 W 4700 South..... Salt Lake City, UT 84118
Security Service	95 E 500 South..... Bountiful, UT 84010
Spectrum.....	5 S Plaza 273 W 500 S Bountiful, UT 84010
USC Credit Union	220 E 1400 N..... Logan, UT 84341
USU Credit Union	695 E 1000 N..... Logan, UT 84321
USU Credit Union	890 S Main Smithfield, UT 84335
USU Credit Union	198 N Main Logan, UT 84321
USU Credit Union	890 E 700 N..... Logan, UT 84321
Utah First	1520 S 500 West..... Woods Cross, UT 84087

State Chartered Credit Union**Shared Branch Network Listing (Continued)**

Credit Union Location:	Address:
Utah First	1166 E Fort Union Blvd Cottonwood Heights, UT 84047
Utah First	310 N 100 West..... Provo, UT 84601
Utah First	1155 W Park Lane..... Farmington, UT 84025
Utah First	616 W Main St..... American Fork, UT 84003
Utah First	9213 Quarry Bend Dr Sandy, UT 84094
Utah First	222 E South Temple..... Salt Lake City, UT 84111
Utah First	3642 W 11400 S..... South Jordan, UT 84095
Wasatch Peaks	975 Washington Blvd.....Ogden, UT 84404
Wasatch Peaks	4723 Harrison Blvd.....Ogden, UT 84403
Wasatch Peaks	3012 S 1900 W.....Ogden, UT 84401
Wasatch Peaks	1588 W 2700 N.....Pleasant View, UT 84414
Wasatch Peaks	1935 W 4800 S..... Roy, UT 84067
Wasatch Peaks	3631 W 2600 N..... Plain City, UT 84404

Total Credit Union Shared Branches in Utah - 158

Changes in State Chartered Credit Unions

<u>State Credit Union and Branches:</u>	<u>June 30, 2024</u>	<u>June 30, 2025</u>
State Credit Unions	24	22
Branches	31	28

<u>Main Offices Relocated:</u>	<u>Date Approved</u>	<u>Date Opened</u>
Firefighters Credit Union, 280 E 12300 S, Suite 104, Draper	07-22-24	02-03-25

<u>Branches Approved And Opened:</u>	<u>Date Approved</u>	<u>Date Opened</u>
Firefighters Credit Union, Bountiful	01-27-25	01-27-25

<u>Mergers:</u>	<u>Merged Into:</u>	<u>Date</u>
Tanner Employees Credit Union	Utah First Federal Credit Union	08-31-24
TransWest Credit Union	Utah Community Federal Credit Union	01-01-25

State Chartered Credit Unions

June 30, 2025

22 Reporting Figures in Thousands of Dollars	Total State Credit Unions	Alpine	Beckstrand & Associates Employees	Education First	Fire- Fighters	Freedom	Hi-Land
ASSETS							
Cash & Cash Equivalents.....	224,263	25,766	234	5,193	17,978	4,539	4,005
Loans:							
Unsecured.....	58,211	12,155	0	2,830	1,647	1,182	662
Auto.....	561,733	118,815	0	11,573	16,574	17,807	8,137
Real Estate.....	739,375	106,554	0	35,976	22,000	26,443	25,469
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	121,126	13,079	0	2,487	4,529	2,673	354
Total Loans.....	1,480,445	250,603	0	52,866	44,750	48,105	34,622
LESS: Allowance for Loan Losses.....	7,252	1,185	0	202	181	200	163
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	669,733	50,355	0	107	2,787	8,638	187
Land and Building (Net).....	39,001	10,829	0	187	150	3,495	3,204
Foreclosed and Repossessed Assets.....	491	102	0	0	0	6	0
Other Fixed Assets.....	5,168	1,300	0	319	275	374	8
Other Assets.....	55,460	7,667	0	2,190	927	1,154	407
TOTAL ASSETS.....	2,467,309	345,437	234	60,660	66,686	66,111	42,270
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	236,607	52,746	0	8,391	9,902	10,714	3,162
Regular Shares.....	756,733	90,993	0	13,922	15,348	21,554	15,692
Money Market Shares.....	146,729	47,803	0	817	7,261	2,363	0
Certificates of Deposits.....	852,770	113,872	0	7,516	17,304	19,673	8,218
IRA / KEOGH & Retirement Accounts.....	101,244	3,108	0	818	2,049	3,165	2,132
All Other.....	57,736	369	0	23,398	7,540	996	1,398
Total Shares and Deposits.....	2,151,819	308,891	0	54,862	59,404	58,465	30,602
Borrowings.....	0	0	0	0	0	0	0
Dividends and Interest Payable.....	2,753	1,075	0	0	0	116	38
Accounts Payable and Other Liabilities.....	11,138	1,612	72	146	120	489	45
Other Reserves.....	22,413	(512)	6	2,614	3,000	6	3,261
Undivided Earnings.....	279,186	34,371	156	3,038	4,162	7,035	8,324
TOTAL LIABILITIES & EQUITY.....	2,467,309	345,437	234	60,660	66,686	66,111	42,270

State Chartered Credit Unions
June 30, 2025

22 Reporting Figures in Thousands of Dollars	Holly Frontier Employees	Kings Peak	Members First	Millard County	National J.A.C.L.	Nebo	P & S
ASSETS							
Cash & Cash Equivalents.....	1,247	4,646	11,454	27,256	11,714	10,368	7,923
Loans:							
Unsecured.....	273	1,635	6,576	536	1,081	4,247	619
Auto.....	3,744	23,215	55,733	17,619	8,801	55,042	7,057
Real Estate.....	0	13,828	20,298	11,762	10,714	35,893	4,243
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	845	6,163	12,048	484	632	8,270	4,472
Total Loans.....	4,862	44,841	94,655	30,401	21,228	103,452	16,391
LESS: Allowance for Loan Losses.....	141	648	454	210	110	665	120
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	28	7,487	73,595	123	3,205	22,652	83
Land and Building (Net).....	0	1,617	3,603	779	890	2,630	0
Foreclosed and Repossessed Assets.....	0	0	102	0	0	282	0
Other Fixed Assets.....	0	76	207	52	38	362	152
Other Assets.....	45	1,032	9,131	2,334	1,617	1,788	292
TOTAL ASSETS.....	6,041	59,051	192,293	60,735	38,582	140,869	24,721
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	0	4,451	23,470	11,393	4,956	16,455	3,370
Regular Shares.....	1,911	8,769	46,137	22,314	9,874	47,022	8,350
Money Market Shares.....	0	12,649	30,936	7,640	4,214	4,203	4,506
Certificates of Deposits.....	1,984	27,857	49,589	10,462	12,324	39,644	3,417
IRA / KEOGH & Retirement Accounts.....	237	0	3,887	480	2,255	3,252	1,470
All Other.....	0	0	9,230	1,659	0	6,982	425
Total Shares and Deposits.....	4,132	53,726	163,249	53,948	33,623	117,558	21,538
Borrowings.....	0	0	0	0	0	0	0
Dividends and Interest Payable.....	9	0	262	0	31	250	74
Accounts Payable and Other Liabilities.....	16	101	1,291	21	1,205	115	403
Other Reserves.....	403	2,250	11,100	1,724	2,017	(882)	193
Undivided Earnings.....	1,481	2,974	16,391	5,042	1,706	23,828	2,513
TOTAL LIABILITIES & EQUITY.....	6,041	59,051	192,293	60,735	38,582	140,869	24,721

State Chartered Credit Unions

June 30, 2025

22 Reporting Figures in Thousands of Dollars	Pacific Horizon	Presto Lewiston Employees	Provo Police & Fire Dept.	S E A	San Juan	South Sanpete	Uintah
ASSETS							
Cash & Cash Equivalents.....	25,129	126	646	1,940	2,949	379	3,424
Loans:							
Unsecured.....	2,650	3	8	79	2,494	24	138
Auto.....	52,314	199	1,071	3,786	14,698	612	701
Real Estate.....	38,713	5	0	0	47	0	0
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	11,598	36	160	863	2,318	3	194
Total Loans.....	105,275	243	1,239	4,728	19,557	639	1,033
LESS: Allowance for Loan Losses.....	977	6	70	47	523	20	26
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	460	0	14	0	6,058	0	16
Land and Building (Net).....	3,140	0	0	0	484	0	0
Foreclosed and Repossessed Assets.....	0	0	0	0	0	0	0
Other Fixed Assets.....	390	3	0	0	181	0	0
Other Assets.....	2,757	2	18	52	645	12	44
TOTAL ASSETS.....	136,174	368	1,847	6,673	29,351	1,010	4,491
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	17,559	0	0	0	5,280	0	0
Regular Shares.....	27,767	277	1,449	5,293	8,756	878	3,725
Money Market Shares.....	10,212	0	0	0	2,856	0	0
Certificates of Deposits.....	49,379	0	0	0	5,909	0	0
IRA / KEOGH & Retirement Accounts.....	13,953	0	0	0	1,639	0	0
All Other.....	4,842	0	0	0	843	0	0
Total Shares and Deposits.....	123,712	277	1,449	5,293	25,283	878	3,725
Borrowings.....	0	0	0	0	0	0	0
Dividends and Interest Payable.....	244	0	0	0	0	1	0
Accounts Payable and Other Liabilities.....	231	0	0	6	110	0	4
Other Reserves.....	(132)	0	126	0	1,225	0	145
Undivided Earnings.....	12,119	91	272	1,374	2,733	131	617
TOTAL LIABILITIES & EQUITY.....	136,174	368	1,847	6,673	29,351	1,010	4,491

State Chartered Credit Unions

June 30, 2025

22 Reporting

Figures in Thousands of Dollars

Utah
HeritageUtah
Power**ASSETS**

Cash & Cash Equivalents.....	35,019	22,328
Loans:		
Unsecured.....	2,608	16,766
Auto.....	26,303	117,933
Real Estate.....	70,118	317,311
Leases Receivable.....	0	0
All Other Members.....	13,153	36,764
Total Loans.....	112,182	488,774
LESS: Allowance for Loan Losses.....	753	550
Loans Held for Sale.....	0	0
Total Investments.....	706	493,232
Land and Building (Net).....	1,862	6,131
Foreclosed and Repossessed Assets.....	0	0
Other Fixed Assets.....	184	1,247
Other Assets.....	4,707	18,634
TOTAL ASSETS.....	153,907	1,029,796

LIABILITIES AND EQUITY

Shares & Deposits:		
Share Drafts.....	19,710	45,048
Regular Shares.....	31,862	374,839
Money Market Shares.....	11,269	0
Certificates of Deposits.....	62,577	423,045
IRA / KEOGH & Retirement Accounts.....	8,436	54,362
All Other.....	53	0
Total Shares and Deposits.....	133,907	897,294
Borrowings.....	0	0
Dividends and Interest Payable.....	123	530
Accounts Payable and Other Liabilities.....	2,020	3,132
Other Reserves.....	5,481	(9,612)
Undivided Earnings.....	12,376	138,452
TOTAL LIABILITIES & EQUITY.....	153,907	1,029,796

Federally Chartered Credit Unions
June 30, 2025

32 Reporting Figures in Thousands Dollars	Total Federal Credit Unions	America First	American United	Ascent	C U P	Canyon View	Cyprus
ASSETS							
Cash & Cash Equivalents.....	6,862,373	2,777,257	23,867	14,299	1,989	91,789	60,557
Loans:							
Unsecured.....	3,684,823	1,278,801	56,143	5,685	1,104	65,485	82,813
Auto.....	17,025,389	7,347,334	65,506	32,036	3,190	617,344	657,206
Real Estate.....	15,141,000	4,014,408	87,834	82,874	2,033	416,939	528,405
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	11,494,388	3,353,738	86,198	12,850	974	598,314	431,321
Total Loans.....	47,345,600	15,994,281	295,681	133,445	7,301	1,698,082	1,699,745
LESS: Allowance for Loan Losses.....	651,585	299,495	5,186	853	41	10,475	15,870
Loans Held for Sale.....	61,145	27,390	0	0	0	0	3,771
Total Investments.....	4,737,686	3,183,688	29,146	8,677	2	141,078	6,216
Land and Building (Net).....	1,293,720	377,372	11,089	3,481	0	68,376	62,422
Foreclosed and Repossessed Assets....	35,602	14,462	1,531	275	0	6,444	2,140
Other Fixed Assets.....	162,418	70,567	2,089	431	3	3,166	5,259
Other Assets.....	1,779,807	745,515	23,645	6,474	131	65,563	57,819
TOTAL ASSETS.....	61,626,766	22,891,037	381,862	166,229	9,385	2,064,023	1,882,059
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	9,635,524	3,525,573	56,456	25,371	335	315,008	289,269
Regular Shares.....	6,903,855	2,848,048	60,358	34,982	2,646	247,380	316,437
Money Market Shares.....	17,026,190	6,778,132	79,524	36,543	287	574,397	307,528
Certificates of Deposits.....	18,074,993	6,221,017	104,880	48,391	4,555	582,484	555,313
IRA / KEOGH & Retirement Accounts..	1,542,380	692,250	15,081	4,775	127	42,424	79,529
All Other.....	854,079	36,350	6,093	0	364	108	76,132
Total Shares and Deposits.....	54,037,021	20,101,370	322,392	150,062	8,314	1,761,801	1,624,208
Borrowings.....	497,001	0	15,000	0	0	90,000	25,000
Dividends and Interest Payable.....	36,744	30,101	0	0	0	3,651	0
Accounts Payable and Other Liabilities..	681,505	206,766	5,103	786	(34)	20,801	19,263
Other Reserves.....	2,951,455	2,397,199	3,133	1,679	211	(6,595)	(457)
Undivided Earnings.....	3,423,040	155,601	36,234	13,702	894	194,365	214,045
TOTAL LIABILITIES & EQUITY.....	61,626,766	22,891,037	381,862	166,229	9,385	2,064,023	1,882,059

Federally Chartered Credit Unions
June 30, 2025

32 Reporting Figures in Thousands Dollars	Deseret First	Desert Rivers	Desertview	Devils Slide	Eastern Utah Community	Elevate	Flexpak
ASSETS							
Cash & Cash Equivalents.....	86,737	16,784	22,743	3,482	26,539	23,154	446
Loans:							
Unsecured.....	40,027	3,723	912	92	2,831	5,412	46
Auto.....	220,999	37,450	10,421	9,241	52,291	63,072	1,143
Real Estate.....	500,795	24,355	5,543	0	31,784	21,684	0
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	243,419	23,372	4,255	4,996	40,249	56,159	498
Total Loans.....	1,005,240	88,900	21,131	14,329	127,155	146,327	1,687
LESS: Allowance for Loan Losses.....	5,166	1,176	1,262	76	1,191	347	21
Loans Held for Sale.....	880	0	0	0	6	0	0
Total Investments.....	36,847	176	150	2,771	55,757	66,483	4
Land and Building (Net).....	32,676	4,665	69	116	1,628	5,380	0
Foreclosed and Repossessed Assets.....	0	0	0	0	136	0	0
Other Fixed Assets.....	3,526	686	66	89	423	333	0
Other Assets.....	31,644	2,120	738	194	3,203	4,542	16
TOTAL ASSETS.....	1,192,384	112,155	43,635	20,905	213,656	245,872	2,132
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	222,812	21,088	6,824	906	37,136	32,178	0
Regular Shares.....	220,706	21,608	8,698	8,399	50,045	59,027	1,745
Money Market Shares.....	282,296	6,333	15,240	0	29,353	4,201	0
Certificates of Deposits.....	326,207	52,063	5,660	8,866	61,417	93,442	0
IRA / KEOGH & Retirement Accounts.....	27,490	1,449	1,175	0	6,540	6,428	23
All Other.....	0	0	0	0	0	0	0
Total Shares and Deposits.....	1,079,511	102,541	37,597	18,171	184,491	195,276	1,768
Borrowings.....	0	1,400	0	0	0	0	0
Dividends and Interest Payable.....	1,855	0	0	0	348	162	0
Accounts Payable and Other Liabilities.....	15,528	200	43	70	617	608	4
Other Reserves.....	15,880	1,117	0	217	3,795	0	145
Undivided Earnings.....	79,610	6,897	5,995	2,447	24,405	49,826	215
TOTAL LIABILITIES & EQUITY.....	1,192,384	112,155	43,635	20,905	213,656	245,872	2,132

Federally Chartered Credit Unions
June 30, 2025

32 Reporting Figures in Thousands Dollars	Gibbons & Reed Employees	Goldenwest	Granite	Hercules First	Horizon Utah	Jordan	Logan Medical
ASSETS							
Cash & Cash Equivalents.....	4,858	293,374	82,371	8,909	46,168	54,369	14,595
Loans:							
Unsecured.....	62	111,182	11,236	3,420	6,969	15,402	395
Auto.....	1,182	852,154	143,791	58,072	31,403	69,785	8,344
Real Estate.....	0	1,124,650	250,236	62,014	47,915	76,217	6,046
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	311	975,261	271,543	17,054	4,182	62,674	2,563
Total Loans.....	1,555	3,063,247	676,806	140,560	90,469	224,078	17,348
LESS: Allowance for Loan Losses.....	39	33,375	4,577	364	2,003	1,654	84
Loans Held for Sale.....	0	6,271	0	0	0	0	0
Total Investments.....	27	177,201	114,498	8,379	19,710	84,349	0
Land and Building (Net).....	0	127,250	10,907	4,807	8,636	13,337	0
Foreclosed and Repossessed Assets.....	0	470	0	644	0	719	0
Other Fixed Assets.....	0	10,269	5,023	485	952	889	249
Other Assets.....	56	99,467	15,817	6,140	15,428	19,632	462
TOTAL ASSETS.....	6,457	3,744,174	900,845	169,560	179,360	395,719	32,570
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	0	496,149	110,228	16,056	29,422	75,158	2,541
Regular Shares.....	4,742	641,862	119,087	39,804	36,576	103,358	10,944
Money Market Shares.....	0	598,702	137,612	16,586	51,833	84,052	0
Certificates of Deposits.....	0	1,356,295	351,073	29,998	29,881	94,477	11,032
IRA / KEOGH & Retirement Accounts.....	0	103,754	16,459	7,971	3,735	4,159	2,136
All Other.....	612	2,384	7,803	23,964	4,959	0	0
Total Shares and Deposits.....	5,354	3,199,146	742,262	134,379	156,406	361,204	26,653
Borrowings.....	0	0	70,500	19,991	0	0	0
Dividends and Interest Payable.....	0	0	0	183	162	165	25
Accounts Payable and Other Liabilities.....	3	48,788	9,285	73	1,354	2,008	45
Other Reserves.....	275	480,231	4,151	7,208	18,500	(4,950)	0
Undivided Earnings.....	825	16,009	74,647	7,726	2,938	37,292	5,847
TOTAL LIABILITIES & EQUITY.....	6,457	3,744,174	900,845	169,560	179,360	395,719	32,570

Federally Chartered Credit Unions
June 30, 2025

32 Reporting Figures in Thousands Dollars	LU 354 I B E W	Mountain America	Nephi Western Employees	New Heights	North Sanpete	Orem City Employees	Ridgeline
ASSETS							
Cash & Cash Equivalents.....	6,538	2,834,431	14,601	14,277	481	868	1,215
Loans:							
Unsecured.....	628	1,883,615	118	208	11	163	992
Auto.....	16,252	5,677,987	9,458	6,679	624	1,377	4,771
Real Estate.....	9,108	6,105,918	15,962	5,087	0	0	5,659
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	4,290	3,839,488	3,865	664	94	211	1,651
Total Loans.....	30,278	17,507,008	29,403	12,638	729	1,751	13,073
LESS: Allowance for Loan Losses.....	136	232,151	215	73	10	10	61
Loans Held for Sale.....	0	11,559	0	0	0	0	0
Total Investments.....	5,387	424,047	123	83	0	0	12,044
Land and Building (Net).....	0	440,170	672	856	0	0	165
Foreclosed and Repossessed Assets.....	0	6,981	0	0	0	0	0
Other Fixed Assets.....	66	45,348	38	5	0	0	29
Other Assets.....	442	501,205	390	416	16	35	447
TOTAL ASSETS.....	42,575	21,538,598	45,012	28,202	1,216	2,644	26,912
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	5,736	3,487,243	631	1,451	0	0	4,903
Regular Shares.....	12,995	1,347,823	17,374	15,486	789	1,467	3,733
Money Market Shares.....	5,018	6,881,342	0	0	0	0	5,601
Certificates of Deposits.....	11,483	6,649,100	10,097	5,496	146	783	8,400
IRA / KEOGH & Retirement Accounts.....	1,329	414,393	0	0	0	0	1,582
All Other.....	0	381,429	1,408	1,800	0	0	28
Total Shares and Deposits.....	36,561	19,161,330	29,510	24,233	935	2,250	24,247
Borrowings.....	0	100,000	0	0	0	0	0
Dividends and Interest Payable.....	12	0	28	0	3	0	26
Accounts Payable and Other Liabilities.....	22	310,506	142	18	2	4	22
Other Reserves.....	(75)	(1,440)	1,655	54	85	84	409
Undivided Earnings.....	6,055	1,968,202	13,677	3,897	191	306	2,208
TOTAL LIABILITIES & EQUITY.....	42,575	21,538,598	45,012	28,202	1,216	2,644	26,912

Federally Chartered Credit Unions
June 30, 2025

32 Reporting Figures in Thousands Dollars	Utah Community	Utah First	Valley Wide	Varex	Wasatch Peaks
ASSETS					
Cash & Cash Equivalents.....	210,996	96,284	291	2,075	26,030
Loans:					
Unsecured.....	73,281	26,396	5	661	7,005
Auto.....	787,824	149,926	150	4,768	83,606
Real Estate.....	1,165,366	374,028	0	4,292	171,848
Leases Receivable.....	0	0	0	0	0
All Other Members.....	854,762	340,859	37	602	257,936
Total Loans.....	2,881,233	891,209	192	10,323	520,395
LESS: Allowance for Loan Losses.....	28,710	5,141	2	37	1,786
Loans Held for Sale.....	11,268	0	0	0	0
Total Investments.....	343,525	7,116	0	3,310	6,891
Land and Building (Net).....	54,147	47,789	0	0	17,709
Foreclosed and Repossessed Assets.....	866	399	0	0	535
Other Fixed Assets.....	7,536	2,095	0	6	2,789
Other Assets.....	98,282	42,554	5	228	37,186
TOTAL ASSETS.....	3,579,143	1,082,305	486	15,905	609,749
LIABILITIES AND EQUITY					
Shares & Deposits:					
Share Drafts.....	658,361	135,231	0	2,781	76,677
Regular Shares.....	445,097	128,494	350	4,936	88,858
Money Market Shares.....	813,907	195,016	0	2,775	119,910
Certificates of Deposits.....	1,065,407	193,727	0	1,912	191,392
IRA / KEOGH & Retirement Accounts.....	64,267	28,128	0	379	16,797
All Other.....	153,786	156,363	0	0	496
Total Shares and Deposits.....	3,200,825	836,959	350	12,783	494,130
Borrowings.....	0	125,000	0	0	50,110
Dividends and Interest Payable.....	1	0	0	23	0
Accounts Payable and Other Liabilities.....	25,834	11,161	2	3	2,479
Other Reserves.....	18,041	815	19	0	10,067
Undivided Earnings.....	334,442	108,370	115	3,097	52,964
TOTAL LIABILITIES & EQUITY.....	3,579,143	1,082,305	486	15,906	609,750

Out-of-State Credit Unions with Branches in Utah
June 30, 2025

5 Reporting Figures in Thousands Dollars	Total OOS Credit Unions	Chartway Federal	Delta Community	Operating Engineers Local Union #3	Security Service	UNIFY Financial
ASSETS						
Cash & Cash Equivalents.....	1,630,063	100,294	295,439	131,635	641,600	461,094
Loans:						
Unsecured.....	1,840,884	577,122	402,771	71,676	574,435	214,881
Auto.....	7,891,044	1,187,139	1,678,429	287,565	4,093,750	644,161
Real Estate.....	10,590,849	739,885	2,865,816	417,678	5,697,976	869,495
Leases Receivable.....	40,247	0	0	0	0	40,247
All Other Members.....	3,664,149	184,776	956,035	59,633	1,574,519	889,185
Total Loans.....	24,027,173	2,688,922	5,903,051	836,552	11,940,680	2,657,969
LESS: Allowance for Loan Losses.....	290,915	35,374	50,816	10,222	117,064	77,440
Loans Held for Sale.....	10,763	241	0	0	10,521	0
Total Investments.....	3,923,887	81,630	2,320,200	573,604	718,497	229,957
Land and Building (Net).....	385,329	37,552	57,388	13,466	273,952	2,971
Foreclosed and Repossessed Assets.....	24,355	2,613	1,654	280	6,775	13,034
Other Fixed Assets.....	135,264	21,080	65,051	5,561	33,238	10,334
Other Assets.....	1,203,545	240,108	243,309	24,519	508,455	187,154
TOTAL ASSETS.....	31,049,464	3,137,066	8,835,276	1,575,395	14,016,654	3,485,073
LIABILITIES AND EQUITY						
Shares & Deposits:						
Share Drafts.....	5,269,017	592,828	1,677,978	220,714	2,094,535	682,962
Regular Shares.....	6,215,488	590,424	2,047,465	493,569	2,217,298	866,733
Money Market Shares.....	3,932,081	395,199	1,856,980	122,011	1,103,263	454,628
Certificates of Deposits.....	9,060,036	816,546	1,883,230	444,442	4,981,165	934,653
IRA / KEOGH & Retirement Accounts.....	1,052,757	79,697	337,313	65,334	449,929	120,484
All Other.....	404,741	329,195	33,619	0	36,397	5,530
Total Shares and Deposits.....	25,934,120	2,803,889	7,836,585	1,346,070	10,882,587	3,064,990
Borrowings.....	1,700,000	50,000	0	0	1,550,000	100,000
Dividends and Interest Payable.....	9,995	317	0	0	9,678	0
Accounts Payable and Other Liabilities.....	281,997	31,253	120,179	14,026	71,634	44,905
Other Reserves.....	(193,766)	16,366	(184,525)	(19,396)	(3,667)	(2,544)
Undivided Earnings.....	3,317,118	235,241	1,063,037	234,695	1,506,422	277,722
TOTAL LIABILITIES & EQUITY.....	31,049,464	3,137,066	8,835,276	1,575,395	14,016,654	3,485,073

Consolidated Income Statement
State and Federally Chartered Credit Unions
For The Six Month Period Ending June 30, 2025

22 State and 32 Federal Reporting
Figures in Thousands

	<u>State</u>	<u>Federal</u>
INTEREST INCOME		
Interest on Loans.....	\$ 43,567	\$ 1,561,728
LESS: Interest Refund.....	0	30
Income from Investments.....	12,556	192,964
TOTAL INTEREST INCOME.....	56,123	1,754,662
INTEREST EXPENSES		
Dividends on Shares.....	7,708	667,212
Interest on Deposits.....	16,859	0
Interest on Borrowed Money.....	22	11,552
TOTAL INTEREST EXPENSE.....	24,589	678,764
NET INTEREST INCOME.....	31,534	1,075,898
Provision for Loan Loss.....	2,463	267,072
NON-INTEREST INCOME		
Fee Income.....	3,571	187,445
Other Operating Income.....	4,721	189,591
Gain (Loss) on Equity & Trading Debt Securities.....	38	29,857
Gain (Loss) on Investments & Derivatives.....	0	1,079
Gain (Loss) on Disposition of Other Assets.....	29	8,485
Other Non-operating Income (Expense).....	111	9,409
TOTAL NON-INTEREST INCOME.....	8,470	425,866
NON-INTEREST EXPENSE		
Employee Compensation and Benefit.....	13,632	469,492
Travel and Conference.....	252	6,766
Office Occupancy.....	1,567	50,180
Office Operations.....	6,030	156,019
Educational and Promotional.....	609	45,029
Loan Servicing.....	2,438	110,174
Professional and Outside Services.....	1,103	39,092
Member Insurance.....	44	95
Operating Fees.....	187	2,304
Miscellaneous Operating.....	1,451	43,862
TOTAL NON-INTEREST EXPENSE.....	27,313	923,013
NET INCOME.....	<u>\$ 10,228</u>	<u>\$ 311,679</u>

State Chartered Credit Unions
December 31, 2024

23 Reporting Figures in Thousands of Dollars	Total State Credit Unions	Alpine	Beckstrand & Associates Employees	Education First	Fire- Fighters	Freedom	Hi-Land
ASSETS							
Cash & Cash Equivalents.....	243,390	23,557	129	1,949	13,511	6,654	10,849
Loans:							
Unsecured.....	62,804	9,628	0	2,683	1,695	1,249	711
Auto.....	605,504	108,782	0	11,451	15,982	18,537	9,069
Real Estate.....	781,185	105,822	0	32,679	22,509	24,844	25,985
Leases Receivable.....	199	0	0	0	0	0	0
All Other Members.....	126,403	13,533	0	2,229	4,482	2,642	407
Total Loans.....	1,576,095	237,765	0	49,042	44,668	47,272	36,172
LESS: Allowance for Loan Losses.....	7,198	981	0	164	211	265	273
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	672,086	53,382	0	107	2,749	8,285	187
Land and Building (Net).....	42,094	11,018	0	195	118	3,524	3,241
Other Real Estate Owned.....	520	36	0	0	0	74	0
Other Fixed Assets.....	6,336	1,390	0	302	118	370	13
Other Assets.....	55,955	7,501	50	2,067	677	1,345	510
TOTAL ASSETS.....	2,589,278	333,668	179	53,498	61,630	67,259	50,699
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	255,497	51,660	0	8,351	8,869	10,261	3,947
Regular Shares.....	809,028	88,968	0	14,589	15,774	25,656	13,577
Money Market Shares.....	177,222	45,880	0	1,006	6,420	1,853	0
Certificates of Deposits.....	871,600	108,641	0	7,413	14,274	17,708	18,089
IRA / KEOGH & Retirement Accounts.....	108,318	2,553	0	864	1,904	3,060	2,113
All Other.....	50,367	146	0	15,747	7,243	1,245	1,229
Total Shares and Deposits.....	2,272,032	297,848	0	47,970	54,484	59,783	38,955
Borrowings.....	0	0	0	0	0	0	0
Dividends and Interest Payable.....	3,001	1,171	0	0	0	113	120
Accounts Payable and Other Liabilities.....	12,501	2,084	19	199	101	528	23
Other Reserves.....	20,382	(618)	6	2,516	3,000	(43)	3,261
Undivided Earnings.....	281,362	33,183	154	2,813	4,045	6,878	8,340
TOTAL LIABILITIES & EQUITY.....	2,589,278	333,668	179	53,498	61,630	67,259	50,699

State Chartered Credit Unions
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23 Reporting Figures in Thousands of Dollars	Holly Frontier Employees	Kings Peak	Members First	Millard County	National J.A.C.L.	Nebo	P & S
ASSETS							
Cash & Cash Equivalents.....	816	5,683	16,151	25,484	11,351	11,726	6,582
Loans:							
Unsecured.....	282	1,465	7,178	565	1,173	4,193	684
Auto.....	3,718	22,197	50,834	18,214	9,651	52,607	7,580
Real Estate.....	0	12,328	21,191	11,282	11,037	36,561	3,942
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	859	5,228	12,886	746	540	7,757	4,854
Total Loans.....	4,859	41,218	92,089	30,807	22,401	101,118	17,060
LESS: Allowance for Loan Losses.....	134	596	427	167	77	509	149
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	28	7,086	63,524	123	3,445	22,458	83
Land and Building (Net).....	0	1,610	3,560	789	908	2,645	0
Other Real Estate Owned.....	0	0	119	0	0	271	0
Other Fixed Assets.....	0	71	243	62	41	387	65
Other Assets.....	124	1,069	9,080	2,284	1,621	1,663	299
TOTAL ASSETS.....	5,693	56,141	184,339	59,382	39,690	139,759	23,940
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	0	4,495	23,788	12,434	4,563	16,056	2,706
Regular Shares.....	1,987	8,801	45,579	22,183	10,487	48,388	8,726
Money Market Shares.....	0	14,372	32,751	7,834	4,123	3,269	3,930
Certificates of Deposits.....	1,602	22,674	42,720	8,642	13,098	38,269	3,901
IRA / KEOGH & Retirement Accounts.....	245	0	4,041	525	2,395	2,780	1,554
All Other.....	0	745	8,552	1,359	0	8,020	307
Total Shares and Deposits.....	3,834	51,087	157,431	52,977	34,666	116,782	21,124
Borrowings.....	0	0	0	0	0	0	0
Dividends and Interest Payable.....	9	0	237	0	35	260	102
Accounts Payable and Other Liabilities.....	9	196	926	(17)	1,217	276	169
Other Reserves.....	394	2,250	11,100	1,701	2,001	(1,284)	193
Undivided Earnings.....	1,447	2,608	14,645	4,721	1,771	23,725	2,352
TOTAL LIABILITIES & EQUITY.....	5,693	56,141	184,339	59,382	39,690	139,759	23,940

State Chartered Credit Unions
December 31, 2024

23 Reporting Figures in Thousands of Dollars	Pacific Horizon	Presto Lewiston Employees	Provo Police & Fire Dept.	S E A	San Juan	South Sanpete	Trans West
ASSETS							
Cash & Cash Equivalents.....	20,813	107	605	1,834	3,328	420	32,882
Loans:							
Unsecured.....	2,591	2	11	93	2,658	28	6,727
Auto.....	54,955	197	1,306	3,479	13,271	620	53,577
Real Estate.....	36,594	6	0	0	55	0	75,060
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	12,431	41	178	835	2,161	0	2,828
Total Loans.....	106,571	246	1,495	4,407	18,145	648	138,192
LESS: Allowance for Loan Losses.....	1,030	6	70	46	414	18	508
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	456	0	14	0	6,558	0	20,197
Land and Building (Net).....	3,145	0	0	0	484	0	2,743
Other Real Estate Owned.....	0	0	0	0	0	0	0
Other Fixed Assets.....	410	1	0	0	186	0	1,058
Other Assets.....	2,442	2	20	52	641	10	2,961
TOTAL ASSETS.....	132,807	350	2,064	6,247	28,928	1,060	197,525
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	15,643	0	0	0	5,683	0	25,232
Regular Shares.....	30,905	260	1,671	4,896	7,934	931	42,449
Money Market Shares.....	7,784	0	0	0	2,886	0	33,542
Certificates of Deposits.....	48,285	0	0	0	6,033	0	67,099
IRA / KEOGH & Retirement Accounts.....	13,638	0	0	0	1,667	0	8,206
All Other.....	4,842	0	0	0	830	0	78
Total Shares and Deposits.....	121,097	260	1,671	4,896	25,033	931	176,606
Borrowings.....	0	0	0	0	0	0	0
Dividends and Interest Payable.....	284	0	0	0	0	0	0
Accounts Payable and Other Liabilities.....	213	0	0	4	94	1	1,254
Other Reserves.....	(150)	0	126	0	1,186	47	7,587
Undivided Earnings.....	11,363	90	267	1,347	2,615	81	12,078
TOTAL LIABILITIES & EQUITY.....	132,807	350	2,064	6,247	28,928	1,060	197,525

State Chartered Credit Unions
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23 Reporting**Figures in Thousands of Dollars**

	<u>Uintah</u>	<u>Utah Heritage</u>	<u>Utah Power</u>
ASSETS			
Cash & Cash Equivalents.....	3,578	33,125	12,259
Loans:			
Unsecured.....	145	2,609	16,435
Auto.....	584	27,462	121,431
Real Estate.....	0	62,814	298,477
Leases Receivable.....	199	0	0
All Other Members.....	0	14,022	37,743
Total Loans.....	928	106,907	474,086
LESS: Allowance for Loan Losses.....	27	643	481
Loans Held for Sale.....	0	0	0
Total Investments.....	16	1,706	481,683
Land and Building (Net).....	0	1,903	6,212
Other Real Estate Owned.....	0	20	0
Other Fixed Assets.....	0	230	1,389
Other Assets.....	48	3,494	17,988
TOTAL ASSETS.....	<u>4,543</u>	<u>146,742</u>	<u>993,136</u>
LIABILITIES AND EQUITY			
Shares & Deposits:			
Share Drafts.....	0	17,475	44,335
Regular Shares.....	3,850	30,850	380,568
Money Market Shares.....	0	11,571	0
Certificates of Deposits.....	0	60,026	393,125
IRA / KEOGH & Retirement Accounts.....	0	8,348	54,426
All Other.....	0	25	0
Total Shares and Deposits.....	3,850	128,295	872,454
Borrowings.....	0	0	0
Dividends and Interest Payable.....	0	135	537
Accounts Payable and Other Liabilities.....	2	1,805	3,400
Other Reserves.....	145	5,187	(18,224)
Undivided Earnings.....	546	11,320	134,969
TOTAL LIABILITIES & EQUITY.....	<u>4,543</u>	<u>146,742</u>	<u>993,136</u>

Federally Chartered Credit Unions
December 31, 2024

32 Reporting Figures in Thousands Dollars	Total Federal Credit Unions	America First	American United	Ascent	C U P	Cyprus	Deseret First
ASSETS							
Cash & Cash Equivalents.....	5,817,997	2,289,673	12,774	12,340	1,734	45,397	43,808
Loans:							
Unsecured.....	3,637,607	1,288,005	58,773	6,121	1,091	82,860	39,668
Auto.....	17,523,941	7,095,363	69,519	34,411	3,102	651,120	232,447
Real Estate.....	14,399,678	3,741,933	87,899	84,535	2,061	503,555	482,031
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	9,770,198	3,329,788	83,371	13,860	768	410,545	238,349
Total Loans.....	45,331,424	15,455,089	299,562	138,927	7,022	1,648,080	992,495
LESS: Allowance for Loan Losses.....	582,461	281,478	5,128	913	35	14,484	4,436
Loans Held for Sale.....	38,374	20,666	0	0	0	1,207	615
Total Investments.....	4,426,296	3,105,367	29,514	7,962	2	7,156	36,990
Land and Building (Net).....	1,261,443	360,014	11,285	3,529	0	59,843	32,951
Other Real Estate Owned.....	26,065	14,856	1,265	32	0	1,253	0
Other Fixed Assets.....	154,065	63,155	1,712	304	2	5,205	3,623
Other Assets.....	1,630,007	710,010	22,941	6,430	131	56,822	29,559
TOTAL ASSETS.....	58,103,210	21,737,352	373,925	168,611	8,856	1,810,479	1,135,605
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	9,123,685	3,356,628	54,451	29,170	253	276,787	214,146
Regular Shares.....	6,807,600	2,801,698	58,317	35,988	2,738	314,374	213,719
Money Market Shares.....	15,434,870	6,165,354	75,555	35,844	302	263,128	266,243
Certificates of Deposits.....	17,107,238	6,093,014	106,895	44,694	3,947	530,042	306,346
IRA / KEOGH & Retirement Accounts..	1,479,670	660,662	15,701	4,349	223	79,577	26,819
All Other.....	863,466	49,786	5,043	2,068	361	54,552	0
Total Shares and Deposits.....	50,816,529	19,127,142	315,962	152,113	7,824	1,518,460	1,027,273
Borrowings.....	634,010	0	15,000	0	0	70,000	0
Dividends and Interest Payable.....	39,412	31,075	0	0	0	0	1,918
Accounts Payable and Other Liabilities..	584,273	183,737	4,112	1,199	(50)	14,510	15,305
Other Reserves.....	2,890,159	2,394,991	3,106	1,680	211	(1,098)	15,509
Undivided Earnings.....	3,138,827	407	35,745	13,619	871	208,607	75,600
TOTAL LIABILITIES & EQUITY.....	58,103,210	21,737,352	373,925	168,611	8,856	1,810,479	1,135,605

Federally Chartered Credit Unions
December 31, 2024

32 Reporting Figures in Thousands Dollars	Desert Rivers	Desertview	Devils Slide	Eastern Utah Community	Elevate	Flexpak	Gibbons & Reed Employees
ASSETS							
Cash & Cash Equivalents.....	18,112	20,909	2,707	14,987	25,900	396	4,345
Loans:							
Unsecured.....	3,762	930	67	2,987	5,576	58	51
Auto.....	39,537	10,940	8,640	51,856	68,540	1,178	1,457
Real Estate.....	22,439	5,464	0	31,451	21,328	0	0
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	22,359	4,313	4,853	40,775	44,735	426	403
Total Loans.....	88,097	21,647	13,560	127,069	140,179	1,662	1,911
LESS: Allowance for Loan Losses.....	1,219	1,300	73	1,098	383	25	30
Loans Held for Sale.....	0	0	0	0	0	0	0
Total Investments.....	292	400	2,771	54,401	63,173	4	27
Land and Building (Net).....	4,604	75	120	1,677	5,441	0	0
Other Real Estate Owned.....	0	0	0	91	35	0	0
Other Fixed Assets.....	432	101	31	464	357	0	0
Other Assets.....	1,837	628	202	2,879	4,236	16	51
TOTAL ASSETS.....	112,155	42,460	19,318	200,470	238,938	2,053	6,304
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	17,471	7,685	434	32,235	30,174	0	0
Regular Shares.....	21,586	8,620	7,909	48,315	58,970	1,473	4,642
Money Market Shares.....	4,489	14,671	0	28,809	4,397	0	0
Certificates of Deposits.....	58,529	4,397	8,255	56,999	90,547	0	0
IRA / KEOGH & Retirement Accounts.....	1,334	1,301	0	6,312	6,369	24	0
All Other.....	0	0	0	0	0	200	602
Total Shares and Deposits.....	103,409	36,674	16,598	172,670	190,457	1,697	5,244
Borrowings.....	1,400	0	0	0	0	0	0
Dividends and Interest Payable.....	0	0	0	328	185	0	0
Accounts Payable and Other Liabilities.....	207	45	172	465	441	4	9
Other Reserves.....	1,117	0	217	6,335	0	145	275
Undivided Earnings.....	6,022	5,741	2,331	20,672	47,855	207	776
TOTAL LIABILITIES & EQUITY.....	112,155	42,460	19,318	200,470	238,938	2,053	6,304

Federally Chartered Credit Unions
December 31, 2024

32 Reporting

Figures in Thousands Dollars

	<u>Goldenwest</u>	<u>Granite</u>	<u>Hercules First</u>	<u>Horizon Utah</u>	<u>Jordan</u>	<u>Logan Medical</u>	<u>LU 354 I B E W</u>
ASSETS							
Cash & Cash Equivalents.....	293,986	40,651	8,994	49,882	34,820	12,330	4,491
Loans:							
Unsecured.....	105,150	11,595	3,630	7,202	15,715	468	629
Auto.....	799,194	140,329	60,585	32,455	76,517	9,141	16,654
Real Estate.....	1,012,547	244,516	61,123	45,811	70,431	6,252	8,157
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	849,846	264,649	13,244	4,385	55,419	2,522	4,704
Total Loans.....	2,766,737	661,089	138,582	89,853	218,082	18,383	30,144
LESS: Allowance for Loan Losses.....	31,230	4,172	501	1,785	1,666	99	62
Loans Held for Sale.....	4,576	0	0	0	0	0	0
Total Investments.....	193,483	114,378	9,101	19,727	86,451	0	2,685
Land and Building (Net).....	128,190	10,112	4,350	8,751	13,403	0	0
Other Real Estate Owned.....	977	0	183	0	702	0	0
Other Fixed Assets.....	7,792	3,966	474	1,021	1,019	56	77
Other Assets.....	94,750	14,904	5,833	11,721	21,258	377	460
TOTAL ASSETS.....	3,459,261	840,928	167,016	179,170	374,069	31,047	37,795
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	448,879	103,318	14,904	30,296	73,360	2,310	5,165
Regular Shares.....	647,486	111,624	38,607	37,292	101,160	10,771	10,059
Money Market Shares.....	534,798	138,975	16,785	50,810	83,590	0	4,870
Certificates of Deposits.....	1,220,575	337,355	29,664	28,898	79,175	10,314	10,722
IRA / KEOGH & Retirement Accounts.....	98,779	16,819	8,211	3,872	3,991	1,974	1,330
All Other.....	1,698	3,746	23,464	5,077	0	0	0
Total Shares and Deposits.....	2,952,215	711,837	131,635	156,245	341,276	25,369	32,146
Borrowings.....	1,500	45,500	20,500	0	0	0	0
Dividends and Interest Payable.....	650	2	198	162	979	26	3
Accounts Payable and Other Liabilities.....	38,751	8,926	91	1,340	1,918	23	15
Other Reserves.....	450,135	1,613	7,208	18,500	(6,185)	0	(103)
Undivided Earnings.....	16,010	73,050	7,384	2,923	36,081	5,629	5,734
TOTAL LIABILITIES & EQUITY.....	3,459,261	840,928	167,016	179,170	374,069	31,047	37,795

Federally Chartered Credit Unions
December 31, 2024

32 Reporting Figures in Thousands Dollars	Mountain America	Nephi Western Employees	New Heights	North Sanpete	Orem City Employees	Ridgeline	University First
ASSETS							
Cash & Cash Equivalents.....	2,373,632	14,143	14,659	323	534	1,307	112,260
Loans:							
Unsecured.....	1,830,191	137	282	8	181	1,087	67,664
Auto.....	6,498,957	9,790	7,095	747	1,714	5,198	589,359
Real Estate.....	5,991,447	15,418	4,405	0	0	5,900	408,057
Leases Receivable.....	0	0	0	0	0	0	0
All Other Members.....	2,443,900	4,104	615	99	208	1,655	594,095
Total Loans.....	16,764,495	29,449	12,397	854	2,103	13,840	1,659,175
LESS: Allowance for Loan Losses.....	189,039	203	73	7	10	70	9,513
Loans Held for Sale.....	2,590	0	0	0	0	0	2,095
Total Investments.....	333,206	123	83	0	0	11,544	122,328
Land and Building (Net).....	435,412	619	856	0	0	171	66,086
Other Real Estate Owned.....	5,182	0	0	0	0	0	376
Other Fixed Assets.....	48,549	44	5	1	0	37	3,846
Other Assets.....	431,540	373	392	13	36	456	64,870
TOTAL ASSETS.....	20,205,567	44,548	28,319	1,184	2,663	27,285	2,021,523
LIABILITIES AND EQUITY							
Shares & Deposits:							
Share Drafts.....	3,306,415	582	1,350	0	0	5,608	325,208
Regular Shares.....	1,355,340	17,948	15,910	762	1,468	3,785	252,169
Money Market Shares.....	6,207,580	0	0	0	0	5,437	545,514
Certificates of Deposits.....	6,205,007	9,107	5,500	142	807	8,150	547,890
IRA / KEOGH & Retirement Accounts.....	396,101	0	0	0	0	1,606	40,871
All Other.....	410,517	1,708	1,665	0	0	29	5
Total Shares and Deposits.....	17,880,960	29,345	24,425	904	2,275	24,615	1,711,657
Borrowings.....	200,000	0	0	0	0	0	105,000
Dividends and Interest Payable.....	0	29	0	3	0	23	3,794
Accounts Payable and Other Liabilities.....	243,708	150	3	1	1	8	20,498
Other Reserves.....	(6,349)	1,655	54	85	84	409	(9,603)
Undivided Earnings.....	1,887,248	13,369	3,837	191	303	2,230	190,177
TOTAL LIABILITIES & EQUITY.....	20,205,567	44,548	28,319	1,184	2,663	27,285	2,021,523

Federally Chartered Credit Unions
December 31, 2024

32 Reporting Figures in Thousands Dollars	Utah Community	Utah First	Valley Wide	Varex	Wasatch Peaks
ASSETS					
Cash & Cash Equivalents.....	210,964	107,319	267	2,345	42,008
Loans:					
Unsecured.....	68,115	27,594	5	721	7,282
Auto.....	758,753	167,977	148	4,404	76,819
Real Estate.....	1,036,467	332,842	0	4,389	169,218
Leases Receivable.....	0	0	0	0	0
All Other Members.....	783,983	318,501	53	626	233,045
Total Loans.....	2,647,318	846,914	206	10,140	486,364
LESS: Allowance for Loan Losses.....	26,586	5,045	2	31	1,764
Loans Held for Sale.....	6,625	0	0	0	0
Total Investments.....	208,388	7,027	0	3,110	6,604
Land and Building (Net).....	47,834	48,235	0	0	17,884
Other Real Estate Owned.....	977	0	0	0	137
Other Fixed Assets.....	6,480	2,262	0	12	3,039
Other Assets.....	70,690	41,638	5	213	34,731
TOTAL ASSETS.....	3,172,690	1,048,350	476	15,789	589,003
LIABILITIES AND EQUITY					
Shares & Deposits:					
Share Drafts.....	589,073	119,823	0	2,521	75,439
Regular Shares.....	403,511	124,681	342	4,984	91,354
Money Market Shares.....	684,642	192,862	0	3,202	107,011
Certificates of Deposits.....	935,706	188,463	0	1,622	184,475
IRA / KEOGH & Retirement Accounts.....	58,373	28,297	0	395	16,380
All Other.....	148,992	153,478	0	0	474
Total Shares and Deposits.....	2,820,297	807,604	342	12,724	475,133
Borrowings.....	0	125,000	0	0	50,110
Dividends and Interest Payable.....	0	0	0	36	0
Accounts Payable and Other Liabilities.....	34,425	11,720	3	16	2,517
Other Reserves.....	(725)	815	19	0	10,059
Undivided Earnings.....	318,693	103,211	112	3,013	51,184
TOTAL LIABILITIES & EQUITY.....	3,172,690	1,048,350	476	15,789	589,003

Out-of-State Credit Unions with Branches in Utah
December 31, 2024

5 Reporting Figures in Thousands Dollars	Total OOS Credit Unions	Chartway Federal	Delta Community	Operating Engineers Local Union #3	Security Service	UNIFY Financial
ASSETS						
Cash & Cash Equivalents.....	1,742,927	117,703	240,881	147,761	958,595	277,987
Loans:						
Unsecured.....	1,938,643	589,439	418,415	72,653	603,869	254,267
Auto.....	7,550,833	1,263,722	1,679,800	288,021	3,649,769	669,520
Real Estate.....	10,200,563	580,121	2,675,330	423,729	5,655,584	865,799
Leases Receivable.....	55,001	0	0	0	0	55,001
All Other Members.....	3,662,743	174,823	928,513	58,772	1,451,891	1,048,744
Total Loans.....	23,407,783	2,608,105	5,702,058	843,175	11,361,113	2,893,331
LESS: Allowance for Loan Losses.....	325,673	35,486	57,306	10,441	112,086	110,354
Loans Held for Sale.....	20,462	723	0	0	19,739	0
Total Investments.....	3,965,540	91,674	2,402,764	496,345	731,539	243,217
Land and Building (Net).....	385,792	37,842	58,433	13,580	272,886	3,051
Other Real Estate Owned.....	23,034	2,279	1,750	562	4,924	13,518
Other Fixed Assets.....	132,385	16,677	65,725	3,517	34,217	12,250
Other Assets.....	1,133,742	227,689	238,438	23,599	439,169	204,850
TOTAL ASSETS.....	30,485,992	3,067,206	8,652,743	1,518,098	13,710,096	3,537,850
LIABILITIES AND EQUITY						
Shares & Deposits:						
Share Drafts.....	5,146,369	592,195	1,615,459	213,079	2,052,994	672,644
Regular Shares.....	6,111,556	611,827	1,980,999	492,001	2,160,187	866,539
Money Market Shares.....	3,835,366	378,389	1,826,618	131,630	1,043,165	455,564
Certificates of Deposits.....	8,807,587	805,057	1,952,094	411,011	4,702,547	936,879
IRA / KEOGH & Retirement Accounts.....	1,048,791	81,367	336,322	62,793	447,417	120,891
All Other.....	346,426	305,083	16,502	0	18,092	6,750
Total Shares and Deposits.....	25,296,095	2,773,918	7,727,994	1,310,514	10,424,402	3,059,267
Borrowings.....	1,965,000	15,000	0	0	1,750,000	200,000
Dividends and Interest Payable.....	10,239	348	0	0	9,891	0
Accounts Payable and Other Liabilities.....	278,783	32,659	134,490	9,457	60,948	41,230
Other Reserves.....	(266,903)	14,404	(233,688)	(30,625)	(8,994)	(8,000)
Undivided Earnings.....	3,202,778	230,877	1,023,947	228,752	1,473,849	245,353
TOTAL LIABILITIES & EQUITY.....	30,485,992	3,067,206	8,652,743	1,518,098	13,710,096	3,537,850

Consolidated Income Statement
State and Federally Chartered Credit Unions
For The Twelve Month Period Ending December 31, 2024

23 State and 32 Federal Reporting
Figures in Thousands

	<u>State</u>	<u>Federal</u>
INTEREST INCOME		
Interest on Loans.....	\$ 89,675	\$ 2,926,540
LESS: Interest Refund.....	1	26
Income from Investments.....	20,598	343,112
TOTAL INTEREST INCOME.....	110,272	3,269,626
INTEREST EXPENSES		
Dividends on Shares.....	15,406	1,307,201
Interest on Deposits.....	34,905	0
Interest on Borrowed Money.....	235	32,216
TOTAL INTEREST EXPENSE.....	50,546	1,339,417
NET INTEREST INCOME.....	59,726	1,930,209
Provision for Loan Loss.....	5,931	441,766
NON-INTEREST INCOME		
Fee Income.....	8,375	352,772
Other Operating Income.....	9,243	372,081
Gain (Loss) on Equity & Trading Debt Securities.....	40	61,293
Gain (Loss) on Investments & Derivatives.....	0	864
Gain (Loss) on Disposition of Other Assets.....	1,334	18,602
Other Non-operating Income (Expense).....	1,614	8,237
TOTAL NON-INTEREST INCOME.....	20,606	813,849
NON-INTEREST EXPENSE		
Employee Compensation and Benefit.....	29,625	869,400
Travel and Conference.....	545	13,338
Office Occupancy.....	4,003	94,079
Office Operations.....	13,200	282,634
Educational and Promotional.....	1,265	90,961
Loan Servicing.....	5,961	208,866
Professional and Outside Services.....	2,049	72,235
Member Insurance.....	183	141
Operating Fees.....	417	4,662
Miscellaneous Operating.....	3,162	88,747
TOTAL NON-INTEREST EXPENSE.....	60,410	1,725,063
NET INCOME.....	<u>\$ 13,991</u>	<u>\$ 577,229</u>

Industrial Banks

State Chartered Industrial Banks

June 30, 2025

Name / Phone Number	Address	Organized	President
BMW Bank of North America 801-461-6413	2855 East Cottonwood Parkway Suite 200 Salt Lake City, UT 84121	1999	Michael Ferguson
Celtic Bank 801-363-6500	268 South State Street, Suite 300 Salt Lake City, UT 84111	2001	Todd Boren
Comenity Capital Bank 801-527-2272	12921 Vista Station Blvd, Suite 100 Draper, UT 84020	2003	Bruce Bowman
First Electronic Bank 801-572-4004	2150 South 1300 East, Suite 400 Salt Lake City, UT 84106	2000	Sherrie Rees
Medallion Bank 801-284-7065	1100 East 6600 South, Suite 510 Salt Lake City, UT 84121	2003	Don Poulton
Merrick Bank 801-545-6600	10705 S Jordan Gateway, Suite 200 South Jordan, UT 84095	1997	Brian Jones
Milestone Bank 435-658-5446	310 South Main Street, Suite 900, Salt Lake City, UT 84101	2006	Gary Harding
Nelnet Bank 800-511-6452	13907 S Minuteman Dr, Suite 250 Draper, UT 84020	2020	Matthew Dunlap (Interim)
Optum Bank, Inc. 801-963-6040	12921 Vista Station Blvd, Suite 200 Draper, UT 84020	2003	Gavin Payne
Sallie Mae Bank 801-320-3700	175 South West Temple, Suite 600 Salt Lake City, UT 84101	2005	Kerri Palmer
Square Financial Services, Inc. 385-355-8898	3165 East Millrock Dr, Suite 160 Salt Lake City, UT 84121	2021	Lew Goodwin
The Pitney Bowes Bank, Inc. 801-832-4440	215 South State Street, Suite 320 Salt Lake City, UT 84111	1998	Katrina Holt
Thrivent Bank 866-226-5225	2855 East Cottonwood Parkway Suite 100 Salt Lake City, UT 84121	2025	Brian Milton
UBS Bank USA 801-741-0310	95 South State Street, Suite 2200 Salt Lake City, UT 84111	2003	Frank Destra
WebBank 801-456-8350	215 South State Street, Suite 1000 Salt Lake City, UT 84111	1997	Jason Lloyd
WEX Bank 801-568-4345	111 Sego Lily Dr, Suite 250 Sandy, UT 84070	1998	Jason Price

Changes in Industrial Banks

<u>Industrial Banks and Branches:</u>	<u>June 30, 2024</u>	<u>June 30, 2025</u>
Industrial Banks	15	16
Branches	0	0
Inactive Charters	1	1

<u>Inactive Charters:</u>	<u>Purchased From:</u>	<u>Date</u>
USAA Financial Services Association	Commerce Financial	05-05-87

**State Chartered Industrial Banks
Application Status Report**

<u>Charter Name:</u>	<u>Date Received</u>	<u>State Approval</u>	<u>FDIC Approval</u>	<u>FDIC Region</u>
Ford Credit Bank	07-22-22	Pending	Pending	SF
Stellantis Bank USA	04-05-24	Pending	Pending	SF
GM Financial Bank	01-31-25	Pending	Pending	CHI
OneMain Bank	03-13-25	Pending	Pending	NY
Edward Jones Bank	04-11-25	Pending	Pending	KC
Nissan Bank U.S., LLC	06-23-25	Pending	Pending	DAL

State Chartered Industrial Banks
June 30, 2025

16 Reporting Figures In Thousands of Dollars	Total Industrial Banks	BMW Bank of North America, Inc.	Celtic Bank	Comenity Capital Bank	First Electronic Bank	Medallion Bank
ASSETS						
Cash and Due.....	30,782,498	573,442	189,768	2,407,377	339,916	113,715
Securities.....	26,416,795	2,253,716	353,112	110,948	2,302	63,292
Federal Funds Sold.....	262,964	0	256,683	0	0	3,630
Loan & Lease Financing Receivables..	160,736,916	9,427,600	3,324,025	10,879,508	161,634	2,362,073
LESS: Allowance for Losses.....	4,527,546	38,113	55,395	1,323,122	0	95,462
Trading Assets.....	47,154	0	0	0	0	0
Premises and Fixed Assets.....	155,881	3,048	24,409	97	880	2,714
Other Real Estate Owned.....	8,331	0	331	0	0	0
Investments in Unconsolidated Subs....	34,077	0	0	11,120	0	0
Investments in RE Ventures.....	54,303	0	0	25,303	0	0
Intangible Assets.....	1,162,927	0	32,200	92,502	0	0
Other Assets.....	6,036,951	61,093	137,324	704,973	7,120	127,238
TOTAL ASSETS.....	221,171,251	12,280,786	4,262,457	12,908,706	511,852	2,577,200
LIABILITIES						
Deposits (Noninterest-Bearing).....	4,710,288	0	223,843	46,874	302,674	0
Deposits (Interest-Bearing).....	171,584,754	7,985,989	2,624,201	9,952,421	30,825	2,014,417
Federal Funds Purchased.....	518,378	108,000	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	14,848,897	2,072,711	466,451	378,510	0	40,000
Notes and Subordinated Debentures...	250,000	0	0	250,000	0	0
Other Liabilities.....	4,704,157	375,129	184,460	394,698	15,865	49,142
TOTAL LIABILITIES.....	196,616,474	10,541,829	3,498,955	11,022,503	349,364	2,103,559
EQUITY CAPITAL						
Perpetual Preferred Stock.....	141,914	0	0	0	0	141,914
Common Stock.....	120,182	1	100	1	1,705	1,000
Surplus.....	8,389,577	533,416	6,841	948,209	13,493	77,500
Undivided Profits.....	15,903,104	1,205,540	756,561	937,993	147,290	253,227
TOTAL EQUITY CAPITAL.....	24,554,777	1,738,957	763,502	1,886,203	162,488	473,641
TOTAL LIABILITIES & EQUITY.....	221,171,251	12,280,786	4,262,457	12,908,706	511,852	2,577,200

State Chartered Industrial Banks
June 30, 2025

16 Reporting Figures In Thousands of Dollars	Merrick Bank	Milestone Bank	Nelnet Bank	Optum Bank, Inc.	Sallie Mae Bank	Square Financial Services
ASSETS						
Cash and Due.....	615,326	25,029	18,044	992,000	4,244,610	510,031
Securities.....	287,544	2,349	911,347	9,372,000	1,650,656	5,581
Federal Funds Sold.....	65	41	0	0	0	0
Loan & Lease Financing Receivables..	8,544,711	363,895	822,717	7,940,000	22,701,022	621,533
LESS: Allowance for Losses.....	1,238,470	8,172	22,274	71,000	1,478,080	29,097
Trading Assets.....	0	0	0	0	47,154	0
Premises and Fixed Assets.....	10,362	773	1,363	4,000	87,249	443
Other Real Estate Owned.....	0	0	0	8,000	0	0
Investments in Unconsolidated Subs....	0	0	3,723	0	6,334	0
Investments in RE Ventures.....	0	0	0	29,000	0	0
Intangible Assets.....	134,481	808	1,405	870,000	0	0
Other Assets.....	596,372	6,322	30,868	427,000	2,289,515	47,817
TOTAL ASSETS.....	8,950,391	391,045	1,767,193	19,571,000	29,548,460	1,156,308
LIABILITIES						
Deposits (Noninterest-Bearing).....	344,952	6,507	0	1,920,000	49,657	30,764
Deposits (Interest-Bearing).....	6,661,530	322,111	1,531,895	13,168,000	20,764,125	340,234
Federal Funds Purchased.....	0	0	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	112	0	0	0	5,420,622	0
Notes and Subordinated Debentures...	0	0	0	0	0	0
Other Liabilities.....	114,097	11,943	11,180	1,901,000	374,720	64,301
TOTAL LIABILITIES.....	7,120,691	340,561	1,543,075	16,989,000	26,609,124	435,299
EQUITY CAPITAL						
Perpetual Preferred Stock.....	0	0	0	0	0	0
Common Stock.....	10	1	1	0	1	0
Surplus.....	617,908	16,687	218,485	420,000	2,009,335	147,501
Undivided Profits.....	1,211,782	33,796	5,632	2,162,000	930,000	573,508
TOTAL EQUITY CAPITAL.....	1,829,700	50,484	224,118	2,582,000	2,939,336	721,009
TOTAL LIABILITIES & EQUITY.....	8,950,391	391,045	1,767,193	19,571,000	29,548,460	1,156,308

State Chartered Industrial Banks
June 30, 2025

16 Reporting Figures In Thousands of Dollars	The Pitney Bowes Bank, Inc.	Thrivent Bank	UBS Bank USA	WebBank	WEX Bank
ASSETS					
Cash and Due.....	186,696	357,759	19,517,990	68,301	622,494
Securities.....	157,010	123,967	6,743,253	169,509	4,210,209
Federal Funds Sold.....	0	0	0	2,490	55
Loan & Lease Financing Receivables..	439,697	554,298	87,008,053	1,807,899	3,778,251
LESS: Allowance for Losses.....	7,227	2,972	90,645	22,664	44,853
Trading Assets.....	0	0	0	0	0
Premises and Fixed Assets.....	91	1,448	10,722	5,205	3,077
Other Real Estate Owned.....	0	0	0	0	0
Investments in Unconsolidated Subs....	0	0	0	0	12,900
Investments in RE Ventures.....	0	0	0	0	0
Intangible Assets.....	0	22,726	3,274	5,531	0
Other Assets.....	39,854	30,799	1,102,286	140,700	287,670
TOTAL ASSETS.....	816,121	1,088,025	114,294,933	2,176,971	8,869,803
LIABILITIES					
Deposits (Noninterest-Bearing).....	55,855	0	12,052	100,205	1,616,905
Deposits (Interest-Bearing).....	628,165	641,427	98,429,216	1,592,863	4,897,335
Federal Funds Purchased.....	0	0	240,378	0	170,000
Trading Liabilities.....	0	0	0	0	0
Other Borrowed Money.....	23,951	90,004	5,135,639	5,897	1,215,000
Notes and Subordinated Debentures...	0	0	0	0	0
Other Liabilities.....	34,719	15,358	826,939	72,807	257,799
TOTAL LIABILITIES.....	742,690	746,789	104,644,224	1,771,772	8,157,039
EQUITY CAPITAL					
Perpetual Preferred Stock.....	0	0	0	0	0
Common Stock.....	1	0	1	1,109	116,251
Surplus.....	64,284	374,006	2,909,955	25,366	6,591
Undivided Profits.....	9,146	(32,770)	6,740,753	378,724	589,922
TOTAL EQUITY CAPITAL.....	73,431	341,236	9,650,709	405,199	712,764
TOTAL LIABILITIES & EQUITY.....	816,121	1,088,025	114,294,933	2,176,971	8,869,803

Consolidated Income Statement
State Chartered Industrial Banks
For The Six Month Period Ending June 30, 2025

16 Reporting**Figures in Thousands**

	<u>Amount</u>
INTEREST INCOME	
Loans Secured by Real Estate.....	\$ 818,364
Commercial & Industrial Loans.....	757,409
Credit Cards.....	1,928,822
Installment Loans.....	2,085,712
All Other Loans.....	1,463,592
Income from Financing Receivables.....	13,348
Interest on Balances Due.....	738,008
Securities.....	504,455
Trading Assets.....	0
Interest on Federal Funds.....	6,019
Other Interest Income.....	127,906
TOTAL INTEREST INCOME.....	8,443,635
INTEREST EXPENSE	
Transaction Accounts.....	5,464
Savings Deposits (Includes MMDAs).....	1,498,958
Time Deposits of \$100,000 or More.....	53,965
Time Deposits of Less Than \$100,000.....	1,159,936
Foreign Offices.....	0
Federal Funds Purchased.....	13,656
Trading Liabilities & Other Borrowed Money.....	403,423
Subordinated Notes & Debentures.....	6,456
TOTAL INTEREST EXPENSE.....	3,141,858
NET INTEREST INCOME.....	5,301,777
Provision for Loan Loss.....	1,236,677
NONINTEREST INCOME	
Fiduciary Accounts.....	0
Service Charges on Deposit Accounts.....	47,344
Trading Revenue.....	(3,135)
Net Servicing Fees.....	157,237
Net Gains (Losses) on Sales of Other Assets.....	384,533
Other.....	734,474
TOTAL NONINTEREST INCOME.....	1,320,453
Gains (Losses) on Securities.....	6,208
NONINTEREST EXPENSE	
Salaries & Employee Benefits.....	493,953
Premises & Fixed Assets.....	30,256
Other.....	1,987,125
TOTAL NONINTEREST EXPENSE.....	2,511,334
INCOME (LOSS) BEFORE TAXES & EXTRAORDINARY ITEMS.....	2,880,427
Applicable Income Taxes.....	710,062
Extraordinary Items & Other Adjustments (Net of Taxes).....	0
NET INCOME.....	\$ 2,170,365

State Chartered Industrial Banks
December 31, 2024

15 Reporting Figures In Thousands of Dollars	Total Industrial Banks	BMW Bank of North America, Inc.	Celtic Bank	Comenity Capital Bank	First Electronic Bank	Medallion Bank
ASSETS						
Cash and Due.....	38,208,755	600,193	355,620	2,147,685	238,230	120,134
Securities.....	26,377,365	2,242,392	333,955	106,405	2,367	56,536
Federal Funds Sold.....	114,834	0	106,190	0	0	6,060
Loan & Lease Financing Receivables..	152,235,001	9,377,366	2,869,659	11,530,708	207,406	2,377,839
LESS: Allowance for Losses.....	4,335,139	42,142	52,574	1,396,743	0	91,638
Trading Assets.....	53,262	0	0	0	0	0
Premises and Fixed Assets.....	143,117	3,296	18,563	114	1,100	2,858
Other Real Estate Owned.....	8,000	0	0	0	0	0
Investments in Unconsolidated Subs....	32,933	0	0	9,996	0	0
Investments in RE Ventures.....	53,481	0	0	25,481	0	0
Intangible Assets.....	1,042,085	0	32,569	107,702	0	0
Other Assets.....	5,791,874	61,408	117,472	731,363	7,672	81,902
TOTAL ASSETS.....	219,725,568	12,242,513	3,781,454	13,262,711	456,775	2,553,691
LIABILITIES						
Deposits (Noninterest-Bearing).....	4,180,105	0	229,179	44,687	274,816	0
Deposits (Interest-Bearing).....	169,874,564	8,203,124	2,512,831	9,839,113	37,224	2,094,763
Federal Funds Purchased.....	234,492	0	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	18,951,655	1,822,643	255,882	1,114,122	0	35,000
Notes and Subordinated Debentures...	0	0	0	0	0	0
Other Liabilities.....	4,150,784	378,089	93,280	410,114	13,529	41,552
TOTAL LIABILITIES.....	197,391,600	10,403,856	3,091,172	11,408,036	325,569	2,171,315
EQUITY CAPITAL						
Perpetual Preferred Stock.....	68,787	0	0	0	0	68,787
Common Stock.....	120,182	1	100	1	1,705	1,000
Surplus.....	7,376,953	515,486	6,841	946,667	13,493	77,500
Undivided Profits.....	14,768,046	1,323,170	683,341	908,007	116,008	235,089
TOTAL EQUITY CAPITAL.....	22,333,968	1,838,657	690,282	1,854,675	131,206	382,376
TOTAL LIABILITIES & EQUITY.....	219,725,568	12,242,513	3,781,454	13,262,711	456,775	2,553,691

State Chartered Industrial Banks
December 31, 2024

15 Reporting Figures In Thousands of Dollars	Merrick Bank	Milestone Bank	Nelnet Bank	Optum Bank, Inc.	Sallie Mae Bank	Square Financial Services
ASSETS						
Cash and Due.....	896,305	30,560	35,594	1,234,000	4,870,515	467,074
Securities.....	281,553	2,438	762,059	9,612,000	1,933,226	4,214
Federal Funds Sold.....	206	49	0	0	0	0
Loan & Lease Financing Receivables..	5,953,685	332,656	641,060	6,479,000	22,401,161	440,016
LESS: Allowance for Losses.....	994,810	7,404	16,202	76,000	1,441,610	23,150
Trading Assets.....	0	0	0	0	53,262	0
Premises and Fixed Assets.....	10,543	944	273	4,000	87,911	124
Other Real Estate Owned.....	0	0	0	8,000	0	0
Investments in Unconsolidated Subs....	0	0	3,366	0	6,671	0
Investments in RE Ventures.....	0	0	0	28,000	0	0
Intangible Assets.....	0	509	2,035	890,000	0	0
Other Assets.....	541,202	5,791	20,849	470,000	2,125,343	42,819
TOTAL ASSETS.....	6,688,684	365,543	1,449,034	18,649,000	30,036,479	931,097
LIABILITIES						
Deposits (Noninterest-Bearing).....	299,107	6,666	0	2,040,000	61,345	0
Deposits (Interest-Bearing).....	5,051,896	297,097	1,254,622	12,879,000	21,395,035	298,288
Federal Funds Purchased.....	0	2,500	0	0	0	0
Trading Liabilities.....	0	0	0	0	0	0
Other Borrowed Money.....	131	11	0	0	5,444,925	0
Notes and Subordinated Debentures...	0	0	0	0	0	0
Other Liabilities.....	86,588	12,525	15,918	1,571,000	453,056	41,119
TOTAL LIABILITIES.....	5,437,722	318,799	1,270,540	16,490,000	27,354,361	339,407
EQUITY CAPITAL						
Perpetual Preferred Stock.....	0	0	0	0	0	0
Common Stock.....	10	1	1	0	1	0
Surplus.....	66,485	16,499	172,198	420,000	1,994,390	141,198
Undivided Profits.....	1,184,467	30,244	6,295	1,739,000	687,727	450,492
TOTAL EQUITY CAPITAL.....	1,250,962	46,744	178,494	2,159,000	2,682,118	591,690
TOTAL LIABILITIES & EQUITY.....	6,688,684	365,543	1,449,034	18,649,000	30,036,479	931,097

State Chartered Industrial Banks
December 31, 2024

15 Reporting Figures In Thousands of Dollars	The Pitney Bowes Bank, Inc.	UBS Bank USA	WebBank	WEX Bank
ASSETS				
Cash and Due.....	278,716	26,439,752	19,930	474,447
Securities.....	164,547	6,914,458	128,895	3,832,320
Federal Funds Sold.....	0	0	2,289	40
Loan & Lease Financing Receivables..	370,059	84,762,175	1,824,707	2,667,504
LESS: Allowance for Losses.....	7,636	118,433	26,463	40,334
Trading Assets.....	0	0	0	0
Premises and Fixed Assets.....	206	11,780	1,259	146
Other Real Estate Owned.....	0	0	0	0
Investments in Unconsolidated Subs....	0	0	0	12,900
Investments in RE Ventures.....	0	0	0	0
Intangible Assets.....	0	3,553	5,717	0
Other Assets.....	45,839	1,099,146	156,342	284,726
TOTAL ASSETS.....	851,731	119,112,431	2,112,676	7,231,749
LIABILITIES				
Deposits (Noninterest-Bearing).....	57,789	61,266	63,029	1,042,221
Deposits (Interest-Bearing).....	674,003	99,464,072	1,594,044	4,279,452
Federal Funds Purchased.....	0	231,992	0	0
Trading Liabilities.....	0	0	0	0
Other Borrowed Money.....	17,312	9,103,481	3,929	1,154,219
Notes and Subordinated Debentures...	0	0	0	0
Other Liabilities.....	38,218	712,245	72,524	211,027
TOTAL LIABILITIES.....	787,322	109,573,056	1,733,526	6,686,919
EQUITY CAPITAL				
Perpetual Preferred Stock.....	0	0	0	0
Common Stock.....	1	1	1,109	116,251
Surplus.....	64,274	2,909,965	25,366	6,591
Undivided Profits.....	134	6,629,409	352,675	421,988
TOTAL EQUITY CAPITAL.....	64,409	9,539,375	379,150	544,830
TOTAL LIABILITIES & EQUITY.....	851,731	119,112,431	2,112,676	7,231,749

Consolidated Income Statement
State Chartered Industrial Banks
For The Twelve Month Period Ending December 31, 2024

15 Reporting

Figures in Thousands

	<u>Amount</u>
INTEREST INCOME	
Loans Secured by Real Estate.....	\$ 1,494,927
Commercial & Industrial Loans.....	1,739,712
Credit Cards.....	3,718,397
Installment Loans.....	5,283,585
All Other Loans.....	1,306,016
Income from Financing Receivables.....	19,924
Interest on Balances Due.....	1,647,685
Securities.....	993,853
Trading Assets.....	0
Federal Funds Sold.....	10,778
Other Interest Income.....	232,081
TOTAL INTEREST INCOME.....	16,446,958
INTEREST EXPENSE	
Transaction Accounts.....	3,464
Savings Deposits (Includes MMDAs).....	3,000,844
Time Deposits of \$100,000 or More.....	110,430
Time Deposits of Less Than \$100,000.....	2,234,701
Foreign Offices.....	0
Federal Funds Purchased.....	27,997
Trading Liabilities & Other Borrowed Money.....	1,005,840
Subordinated Notes & Debentures.....	0
TOTAL INTEREST EXPENSE.....	6,383,276
NET INTEREST INCOME.....	10,063,682
Provision for Loan Loss.....	2,476,981
NONINTEREST INCOME	
Fiduciary Accounts.....	0
Service Charges on Deposit Accounts.....	96,120
Trading Revenue.....	478
Net Servicing Fees.....	292,894
Net Gains (Losses) on Sale of Other Assets.....	583,883
Other.....	1,419,854
TOTAL NONINTEREST INCOME.....	2,393,229
Gains (Losses) on Securities.....	36,248
NONINTEREST EXPENSE	
Salaries & Employee Benefits.....	893,856
Premises & Fixed Assets.....	60,323
Other.....	3,566,076
TOTAL NONINTEREST EXPENSE.....	4,520,255
INCOME (LOSS) BEFORE TAXES & EXTRAORDINARY ITEMS.....	5,495,923
Applicable Income Taxes.....	1,331,821
Extraordinary Items & Other Adjustments (Net of Taxes).....	0
NET INCOME.....	\$ 4,164,102

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Savings and Loan Associations

**Federally Chartered Savings and Loan Associations
Headquartered in Utah
June 30, 2025**

<u>Name / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
Synchrony Bank 801-816-4760	170 W Election Road, Ste 125 Draper, UT 84020	1988	Brian Doubles

**Out of State Savings and Loan Associations
With Branches in Utah
June 30, 2025**

<u>Name / Phone Number</u>	<u>Address</u>	<u>Organized</u>	<u>President</u>
First American Trust, FSB 801-578-8888	215 S State Street, Ste 380 Salt Lake City, UT 84111	1985	Matt McCreddie
MidFirst Bank 385-361-5000	10653 S River Front Pkwy, Ste 140 South Jordan, UT 84095	1911	G. Jeffrey Records, Jr., CEO

Federally Chartered Savings and Loan Associations
Headquartered in Utah
June 30, 2025

1 In-State Reporting Figures in Thousands of Dollars	Synchrony Bank
ASSETS	
Cash and Due.....	18,313,000
Securities.....	4,091,000
Federal Funds Sold.....	0
Loan & Lease Financing Receivables.....	96,130,000
LESS: Allowance for Losses.....	10,269,000
Trading Assets.....	0
Premises and Fixed Assets.....	0
Other Real Estate Owned.....	0
Investments in Unconsolidated Subs.....	31,000
Investments in RE Ventures.....	1,014,000
Intangible Assets.....	820,000
Other Assets.....	3,767,000
TOTAL ASSETS.....	<u>113,897,000</u>
LIABILITIES	
Deposits (Noninterest-Bearing).....	413,000
Deposits (Interest-Bearing).....	84,385,000
Federal Funds Purchased.....	0
Trading Liabilities.....	0
Other Borrowed Money.....	8,687,000
Notes and Subordinated Debentures.....	750,000
Other Liabilities.....	5,031,000
TOTAL LIABILITIES.....	<u>99,266,000</u>
EQUITY CAPITAL	
Perpetual Preferred Stock.....	0
Common Stock.....	1,000
Surplus.....	6,165,000
Undivided Profits.....	8,465,000
TOTAL EQUITY CAPITAL.....	<u>14,631,000</u>
TOTAL LIABILITIES & EQUITY.....	<u>113,897,000</u>

Federally Chartered Savings and Loan Associations
Headquartered outside of Utah with branches in Utah
June 30, 2025

2 Reporting Figures in Thousands of Dollars	TOTAL Out-of-State FSB's	First American Trust, FSB	MidFirst Bank
ASSETS			
Cash and Due.....	2,040,343	1,442,412	597,931
Securities.....	10,274,242	5,439,002	4,835,240
Federal Funds Sold.....	0	0	0
Loan & Lease Financing Receivables.....	32,981,696	0	32,981,696
LESS: Allowance for Losses.....	224,815	0	224,815
Trading Assets.....	0	0	0
Premises and Fixed Assets.....	370,459	1,386	369,073
Other Real Estate Owned.....	7,438	0	7,438
Investments in Unconsolidated Subs.....	1,003	0	1,003
Investments in RE Ventures.....	0	0	0
Intangible Assets.....	255,642	0	255,642
Other Assets.....	1,795,781	176,642	1,619,139
TOTAL ASSETS.....	47,501,789	7,059,442	40,442,347
LIABILITIES			
Deposits (Noninterest-Bearing).....	8,186,631	3,731,321	4,455,310
Deposits (Interest-Bearing).....	23,195,059	2,911,619	20,283,440
Federal Funds Purchased.....	0	0	0
Trading Liabilities.....	0	0	0
Other Borrowed Money.....	11,703,045	0	11,703,045
Notes and Subordinated Debentures.....	0	0	0
Other Liabilities.....	314,899	19,386	295,513
TOTAL LIABILITIES.....	43,399,634	6,662,326	36,737,308
EQUITY CAPITAL			
Perpetual Preferred Stock.....	0	0	0
Common Stock.....	1,280	280	1,000
Surplus.....	496,952	306,577	190,375
Undivided Profits.....	3,603,923	90,259	3,513,664
TOTAL EQUITY CAPITAL.....	4,102,155	397,116	3,705,039
TOTAL LIABILITIES & EQUITY.....	47,501,789	7,059,442	40,442,347

Consolidated Income Statement
Federal Savings and Loan Associations - Headquartered in Utah
For The Six Month Period Ending June 30, 2025

1 Reporting

Figures in Thousands

	<u>Amount</u>
INTEREST INCOME	
Loans Secured by Real Estate.....	\$ 1,000
Commercial & Industrial Loans.....	152,000
Credit Cards.....	7,823,000
Installment Loans.....	417,000
All Other Loans.....	8,000
Income from Financing Receivables.....	1,000
Interest on Balances Due.....	400,000
Securities.....	78,000
Trading Assets.....	0
Interest on Federal Funds.....	0
Other Interest Income.....	0
TOTAL INTEREST INCOME.....	8,880,000
INTEREST EXPENSE	
Transaction Accounts.....	85,000
Savings Deposits (Includes MMDAs).....	671,000
Time Deposits of \$100,000 or More.....	174,000
Time Deposits of Less Than \$100,000.....	848,000
Foreign Offices.....	0
Federal Funds Purchased.....	0
Trading Liabilities & Other Borrowed Money.....	237,000
Subordinated Notes & Debentures.....	27,000
TOTAL INTEREST EXPENSE.....	2,042,000
NET INTEREST INCOME.....	6,838,000
Provision for Loan Loss.....	2,688,000
NONINTEREST INCOME	
Fiduciary Accounts.....	0
Service Charges on Deposit Accounts.....	0
Trading Revenue.....	0
Net Servicing Fees.....	47,000
Net Gains (Losses) on Sales of Other Assets.....	53,000
Other.....	277,000
TOTAL NONINTEREST INCOME.....	377,000
Gains (Losses) on Securities.....	(5,000)
NONINTEREST EXPENSE	
Salaries & Employee Benefits.....	819,000
Premises & Fixed Assets.....	0
Other.....	1,717,000
TOTAL NONINTEREST EXPENSE.....	2,536,000
INCOME (LOSS) BEFORE TAXES & EXTRAORDINARY ITEMS.....	1,986,000
Applicable Income Taxes.....	449,000
Extraordinary Items & Other Adjustments (Net of Taxes).....	0
NET INCOME.....	\$ 1,537,000

**Federally Chartered Savings and Loan Associations
Headquartered in Utah
December 31, 2024**

1 In-State Reporting Figures in Thousands of Dollars	Synchrony Bank
ASSETS	
Cash and Due.....	13,494,000
Securities.....	3,082,000
Federal Funds Sold.....	0
Loan & Lease Financing Receivables..	100,453,000
LESS: Allowance for Losses.....	10,512,000
Trading Assets.....	0
Premises and Fixed Assets.....	1,000
Other Real Estate Owned.....	0
Investments in Unconsolidated Subs....	29,000
Investments in RE Ventures.....	922,000
Intangible Assets.....	800,000
Other Assets.....	3,670,000
TOTAL ASSETS.....	111,939,000
LIABILITIES	
Deposits (Noninterest-Bearing).....	408,000
Deposits (Interest-Bearing).....	83,494,000
Federal Funds Purchased.....	0
Trading Liabilities.....	0
Other Borrowed Money.....	8,188,000
Notes and Subordinated Debentures...	750,000
Other Liabilities.....	5,116,000
TOTAL LIABILITIES.....	97,956,000
EQUITY CAPITAL	
Perpetual Preferred Stock.....	0
Common Stock.....	1,000
Surplus.....	6,165,000
Undivided Profits.....	7,817,000
TOTAL EQUITY CAPITAL.....	13,983,000
TOTAL LIABILITIES & EQUITY.....	111,939,000

Federally Chartered Savings and Loan Associations
Headquartered outside of Utah with branches in Utah
December 31, 2024

2 Reporting Figures in Thousands of Dollars	TOTAL Out-of-State FSB's	First American Trust, FSB	MidFirst Bank
ASSETS			
Cash and Due.....	1,648,539	1,094,000	554,539
Securities.....	9,358,816	4,789,474	4,569,342
Federal Funds Sold.....	0	0	0
Loan & Lease Financing Receivables.....	32,171,252	0	32,171,252
LESS: Allowance for Losses.....	216,977	0	216,977
Trading Assets.....	0	0	0
Premises and Fixed Assets.....	314,868	1,404	313,464
Other Real Estate Owned.....	7,454	0	7,454
Investments in Unconsolidated Subs.....	750	0	750
Investments in RE Ventures.....	0	0	0
Intangible Assets.....	272,929	0	272,929
Other Assets.....	1,649,517	235,332	1,414,185
TOTAL ASSETS.....	45,207,148	6,120,210	39,086,938
LIABILITIES			
Deposits (Noninterest-Bearing).....	7,325,442	3,236,405	4,089,037
Deposits (Interest-Bearing).....	23,343,403	2,617,454	20,725,949
Federal Funds Purchased.....	0	0	0
Trading Liabilities.....	0	0	0
Other Borrowed Money.....	10,128,061	0	10,128,061
Notes and Subordinated Debentures.....	0	0	0
Other Liabilities.....	307,587	12,919	294,668
TOTAL LIABILITIES.....	41,104,493	5,866,778	35,237,715
EQUITY CAPITAL			
Perpetual Preferred Stock.....	0	0	0
Common Stock.....	1,280	280	1,000
Surplus.....	496,952	306,577	190,375
Undivided Profits.....	3,604,423	(53,425)	3,657,848
TOTAL EQUITY CAPITAL.....	4,102,655	253,432	3,849,223
TOTAL LIABILITIES & EQUITY.....	45,207,148	6,120,210	39,086,938

Consolidated Income Statement
Federal Savings and Loan Associations - Headquartered in Utah
For The Twelve Month Period Ending December 31, 2024

1 Reporting

Figures in Thousands

	<u>Amount</u>
INTEREST INCOME	
Loans Secured by Real Estate.....	\$ 4,000
Commercial & Industrial Loans.....	315,000
Credit Cards.....	16,187,000
Installment Loans.....	852,000
All Other Loans.....	14,000
Income from Financing Receivables.....	3,000
Interest on Balances Due.....	863,000
Securities.....	137,000
Trading Assets.....	0
Interest on Federal Funds.....	0
Other Interest Income.....	0
TOTAL INTEREST INCOME.....	18,375,000
INTEREST EXPENSE	
Transaction Accounts.....	183,000
Savings Deposits (Includes MMDAs).....	1,470,000
Time Deposits of \$100,000 or More.....	375,000
Time Deposits of Less Than \$100,000.....	1,904,000
Foreign Offices.....	0
Federal Funds Purchased.....	0
Trading Liabilities & Other Borrowed Money.....	440,000
Subordinated Notes & Debentures.....	54,000
TOTAL INTEREST EXPENSE.....	4,426,000
NET INTEREST INCOME.....	13,949,000
Provision for Loan Loss.....	6,580,000
NONINTEREST INCOME	
Fiduciary Accounts.....	0
Service Charges on Deposit Accounts.....	0
Trading Revenue.....	0
Net Servicing Fees.....	97,000
Net Gains (Losses) on Sales of Other Assets.....	98,000
Other.....	404,000
TOTAL NONINTEREST INCOME.....	599,000
Gains (Losses) on Securities.....	44,000
NONINTEREST EXPENSE	
Salaries & Employee Benefits.....	1,503,000
Premises & Fixed Assets.....	1,000
Other.....	3,385,000
TOTAL NONINTEREST EXPENSE.....	4,889,000
INCOME (LOSS) BEFORE TAXES & EXTRAORDINARY ITEMS.....	3,123,000
Applicable Income Taxes.....	718,000
Extraordinary Items & Other Adjustments (Net of Taxes).....	0
NET INCOME.....	\$ 2,405,000

Trust Companies

Trust Companies

June 30, 2025

<u>Name / Phone Number</u>	<u>Address</u>	<u>Trust Manager</u>
Deseret Trust Company 801-363-2991	60 East South Temple, Suite 800 Salt Lake City, UT 84111	M. Wesley Mashburn

State Chartered Depository Institutions with Trust Powers

June 30, 2025

<u>Name / Phone Number</u>	<u>Address</u>	<u>Trust Manager</u>
Bank of Utah 801-409-5000	2605 Washington Blvd. Ogden, UT 84401	Dillon Schmutz
BOU Trust Company, Inc.* 801-409-5000	50 South 200 East, Ste 110 Salt Lake City, UT 84111	Dillon Schmutz
Central Bank 801-375-1000	75 North University Ave. Provo, UT 84601	Lori Pullan
Holladay Bank and Trust 801-272-4275	2020 East Murray Holladay Rd. Holladay, UT 84117	Katie Spratling

**Changes in Trust Companies and Depository Institutions
with Trust Powers**

<u>Trust Companies and Depository Institutions with Trust Powers:</u>	<u>June 30, 2024</u>	<u>June 30, 2025</u>
Number of Companies with Trust Powers	5	5

*BOU Trust Company, Inc. is a wholly owned subsidiary of Bank of Utah.

**Federally Chartered Depository Institutions
with Trust Powers****National Banks with Trust Powers:**

Bank of America, N.A.
BMO Bank, N.A.
First American Trust, FSB
JP Morgan Chase, N.A.
KeyBank, N.A.
U.S. Bank, N.A.
Wells Fargo Bank, N.A.
Zions Bancorporation, N.A.

Federally Chartered Credit Unions Offering Trust Services:

American First Credit Union (through Members Trust Company)
Mountain America Credit Union (LPL Financial/The Private Trust Company, N.A.)

State Chartered Trust Companies
Statement of Condition
As of June 30, 2025

1 Reporting Figures in Dollars	Deseret Trust Company
ASSETS	
Cash and equivalents.....	\$ 4,051,731
Investments.....	22,521,944
Trust fees receivable.....	398,848
Due from affiliates.....	158,385
Due from trust accounts.....	275,000
Asset accruals.....	1,167
Prepaid expenses.....	729,652
Net premises and equipment.....	540,335
Intangible assets.....	0
Other assets.....	1,334,868,195
Total Assets.....	<u>\$ 1,363,545,257</u>
LIABILITIES	
Accounts payable.....	\$ 2,498,928
Due to affiliates.....	1,156,101
Due to trust accounts.....	0
Liability accruals.....	0
Borrowings.....	0
Other liabilities.....	130,212,826
Deferred income taxes.....	0
Total Liabilities.....	133,867,855
EQUITY CAPITAL	
Common stock.....	0
Surplus.....	0
Undivided earnings.....	1,229,677,402
Total Capital.....	<u>1,229,677,402</u>
Total Liabilities and Capital.....	<u>\$ 1,363,545,257</u>

Financial Institution Holding Companies

**Financial Institution Holding Companies Registered
with Utah Depository Affiliates
June 30, 2025**

↳ Parents of Each Preceding Subsidiary	
Registered Holding Company	Location
↳ Utah Affiliate Owned by the Registered Holding Company	
Block, Inc.	San Francisco, CA
↳ Square Financial Services, Inc.	Salt Lake City, UT
↳ BMW Group	Munich, Germany
↳ BMW US Holding Corp	Woodcliff Lake, NJ
BMW Financial Services, NA, LLC	Woodcliff Lake, NJ
↳ BMW Bank of North America	Salt Lake City, UT
BOU Bancorp, Inc.*	Ogden, UT
↳ Bank of Utah	Ogden, UT
Bread Financial Holdings, Inc.	Columbus, OH
↳ Bread Financial Payments, Inc.	Columbus, OH
↳ Comenity Capital Bank	Draper, UT
Brighton Bancorp	Salt Lake City, UT
↳ Brighton Bank	Salt Lake City, UT
Cache Valley Banking Company	Logan, UT
↳ Cache Valley Bank	Logan, UT
↳ Liberty Bank	Salt Lake City, UT
Capital Community Bancorporation, Inc.	Provo, UT
↳ Capital Community Bank	Provo, UT
Cardworks, Inc.	Woodbury, NY
↳ Merrick Bank Corporation	South Jordan, UT
Celtic Investment, Inc.	Salt Lake City, UT
↳ Celtic Bank	Salt Lake City, UT
Central Bancorporation*	Provo, UT
↳ Central Bank	Provo, UT
Continental Bancorporation	Salt Lake City, UT
↳ Continental Bank	Salt Lake City, UT
FinWise Bancorp	Murray, UT
↳ FinWise Bank	Murray, UT
First Utah Bancorporation	Salt Lake City, UT
↳ First Utah Bank	Salt Lake City, UT
↳ Porter Mountain III LLP / Sage Brush Partners LLP	Grand Junction, CO
Grand Valley Corporation	Grand Junction, CO
↳ Grand Valley Bank	Heber City, UT
Green Dot Corporation*	Austin, TX
↳ Green Dot Bank	Provo, UT
H Bancorp LLC	Irvine, CA
↳ Sunwest Bank	Sandy, UT
↳ JGS Jr. Family Holding Corporation / DCB Family Holding Corporation	Salt Lake City, UT
Home Credit Corporation	Salt Lake City, UT
↳ Home Savings Bank	Salt Lake City, UT

* Financial holding company per Gramm Leach Bliley Act.

**Financial Institution Holding Companies Registered
with Utah Depository Affiliates**
June 30, 2025

↳ Parents of Each Preceding Subsidiary	
Registered Holding Company	Location
↳ Utah Affiliate Owned by the Registered Holding Company	
↳ Ally Financial Inc.*	Detroit, MI
IB Finance Holding Company LLC	Detroit, MI
↳ Ally Bank	Sandy, UT
Medallion Financial Corp.	New York, NY
↳ Medallion Bank	Salt Lake City, UT
Milestone Capital Partners, Inc.	Troy, MI
↳ Milestone Bank	Park City, UT
Nelnet, Inc	Lincoln, NE
↳ Nelnet Bank	Draper, UT
↳ UnitedHealth Group Inc.	Minnetonka, MN
↳ United HealthCare Services, Inc.	Minnetonka, MN
↳ Optum, Inc.	Eden Prairie, MN
↳ OptumHealth Holdings LLC	Eden Prairie, MN
Optum Financial, Inc.	Eden Prairie, MN
↳ Optum Bank, Inc.	Draper, UT
↳ Pitney Bowes, Inc.	Stamford, CT
Pitney Bowes Global Financial Services, LLC	Shelton, CT
↳ The Pitney Bowes Bank, Inc.	Salt Lake City, UT
Redemption Holding Company	Holladay, UT
↳ Holladay Bank and Trust	Holladay, UT
SLM Corporation	Newark, DE
↳ Sallie Mae Bank	Salt Lake City, UT
Southern Utah Bancorporation	Cedar City, UT
↳ State Bank of Southern Utah	Cedar City, UT
Steel Partners Holdings LP	New York, NY
↳ SPH Group LLC	New York, NY
↳ WebBank Holding Corporation	New York, NY
↳ WebBank	Salt Lake City, UT
TAB Bank Holdings, Inc.	Salt Lake City, UT
↳ Transportation Alliance Bank, Inc.	Ogden, UT
The TAW, LP	San Jose, CA
↳ First Electronic Bank	Salt Lake City, UT
↳ Thrivent Financial for Lutherans	Minneapolis, MN
Thrivent Financial Holdings, Inc.	Appleton, WI
↳ Thrivent Bank	Salt Lake City, UT
↳ UBS Group AG	Zurich, Switzerland
↳ UBS AG*	Zurich, Switzerland
↳ UBS Americas Holdings LLC	New York, NY
UBS Americas Inc.	Stamford, CT
↳ UBS Bank USA	Salt Lake City, UT

* Financial holding company per Gramm Leach Bliley Act.

**Financial Institution Holding Companies Registered
with Utah Depository Affiliates
June 30, 2025**

↳ Parents of Each Preceding Subsidiary	
Registered Holding Company	Location
↳ Utah Affiliate Owned by the Registered Holding Company	
WEX Inc.	Portland, ME
↳ WEX Bank.....	Sandy, UT
Total Registered Financial Institution Holding Companies - 32	

* Financial holding company per Gramm Leach Bliley Act.

Loan Production Offices

Loan Production Offices Registered to do Business Outside of Utah by In-State Depository Institutions

June 30, 2025

<u>Name</u>	<u>Address</u>	<u>City, State</u>
Milestone Bank	12110 N Pecos Ave, Suite 120	Westminster, CO
Sunwest Bank	1299 N Orchard St, Suite 202	Boise, ID

Loan Production Offices Registered to do Business in Utah by In-State Depository Institutions

June 30, 2025

<u>Name</u>	<u>Loan Production Office Location</u>
Bank of Utah	Logan, UT
Bank of Utah	Price, UT
Bank of Utah	St. George, UT
Bank of Utah	Vernal, UT
Capital Community Bank	Lehi, UT
Capital Community Bank	Orem, UT
Capital Community Bank	Spanish Fork, UT
Capital Community Bank	South Jordan, UT
Home Savings Bank	Salt Lake City, UT

Loan Production Offices Registered to do Business in Utah by Out-of-State Depository Institutions

June 30, 2025

<u>Name</u>	<u>Out of State Depository Location</u>
Bank of England, DBA ENG Lending	Little Rock, Arkansas
Cornerstone Capital Bank, SSB	Houston, Texas
Glacier Bank	Kalispell, Montana
Goldman Sachs Bank USA	New York, New York
Homestreet Bank	Seattle, Washington
M&T Bank	Buffalo, New York
Meadows Bank	Las Vegas, Nevada
Northwest Bank	Boise, Idaho

Licensed Money Transmitters

Money Transmitters Licensed in Utah**June 30, 2025**

Name	Location
ACI Payments, Inc.	Elkhorn, NE
Affirm Payments, LLC	San Francisco, CA
Africa Remittance Company LLC	Jersey City, NJ
Airbnb Payments, Inc.....	San Francisco, CA
Airwallex US, LLC	San Francisco, CA
AllPaid, Inc.	Indianapolis, IN
Amazon Payments, Inc.	Seattle, WA
American Express Prepaid Card Management Corporation	Phoenix, AZ
American Express Travel Related Services Company, Inc.	New York, NY
Anh Minh Money Transfer, Inc.....	Westminster, CA
AP Account Services, LLC	San Antonio, TX
Apple Payments Inc.	Austin, TX
AscendantFX Capital USA, Inc.....	Pleasant Hill, CA
Asure Operations LLC	Austin, TX
AUS Merchant Services, Inc.....	Sunnyvale, CA
AvidXchange, Inc.	Charlotte, NC
Bakkt Crypto Solutions, LLC.....	Alpharetta, GA
BAM Trading Services Inc.	Miami, FL
Banana Pay, LLC.....	Minneapolis, MN
Barri Money Services, LLC	Houston, TX
Beeso Corp.	Bloomington, MN
Bendix Payment Solutions, LLC	New Brunswick, NJ
Betrlink, LLC	New York, NY
Bill.com, LLC	San Jose, CA
BillGO MT, Inc.....	Fort Collins, CO
Bilt Payments LLC	New York, NY
BitGo Trust Company, Inc.	Sioux Falls, SD
Blackhawk Network California, Inc.	Pleasanton, CA
Block, Inc.	Oakland, CA
Booking Holdings Financial Services USA LLC	Dallas, TX
Brex Payments LLC	Salt Lake City, UT
Cambridge Mercantile Corp. (U.S.A.).....	New York, NY
CFX Labs Inc.	Chicago, IL
Check Payments LLC	New York, NY
CheckFreePay Corporation	Alpharetta, GA
Checkout US, INC.....	New York, NY

Money Transmitters Licensed in Utah**June 30, 2025**

Name	Location
Circle Internet Financial, LLC	Boston, MA
Citcon USA LLC	San Jose, CA
Coinbase, Inc.	New York, NY
Comdata TN, Inc.	Brentwood, TN
Continental Express Money Order Company, Inc.	Santa Ana, CA
Convera USA, LLC	Denver, CO
Cooper Blazer Inc.	Fort Lee, NJ
Creative Solutions Software Corp.....	Ann Arbor, MI
CSG Forte Payments, Inc.	Fort Worth, TX
Currency Exchange International Corp.....	Orlando, FL
Dahabshil, Inc.	Dublin, OH
Dandelion Payments, Inc.	Buena Park, CA
Dolex Dollar Express, Inc.	Houston, TX
DVTR Inc.	Dorado, PR
eBay Commerce Inc.	San Jose, CA
Enramex Inc.....	Wheat Ridge, CO
EntrataPay, LLC.....	Lehi, UT
Ethos Payment Solutions, Inc.....	Irving, TX
Expensify Payments LLC.....	Portland, OR
Felix Technologies Inc.	Miami, FL
Figure Payments Corporation	San Francisco, CA
Finxera, Inc.	Alpharetta, GA
Flutterwave Payments, LLC.....	Miami, FL
Flywire Global Corp.	Boston, MA
Geoswift US, Inc.	San Francisco, CA
Girosol Corp.....	North Miami Beach, FL
Golden Money Transfer, Inc.	Cambridge, MA
Google Payment Corp.	Mountain View, CA
GPS Capital Markets, LLC.....	South Jordan, UT
Green Dot Corporation.....	Provo, UT
Guavapay USA LLC.....	Lincolnshire, IL
Gusto, Inc.....	San Francisco, CA
Hong Lan Services, Inc.....	Westminster, CA
Hopper Money (USA), Inc.....	Boston, MA
IDT Payment Services, Inc.	Newark, NJ
Incomm Financial Services, Inc.	Columbus, GA

Money Transmitters Licensed in Utah**June 30, 2025**

Name	Location
Inmar Services, LLC	Winston-Salem, NC
Inter & Co Payments, Inc.	Miami, FL
Intercambio Express, Inc.	Elkhart, IN
Intermex Wire Transfer, LLC	Miami, FL
Internet Escrow Services, Inc.	San Francisco, CA
Intuit Payments Inc.	Mountain View, CA
JHA Money Center, Inc.	Monett, MO
JPay LLC	Miramar, FL
Keefe Commissary Network, LLC	Saint Louis, MO
Klarna Inc.	Columbus, OH
Kronos SaaS, Inc.	Branchburg, NJ
Kwik Dollar LLC	Houston, TX
Lightspark Payments, LLC	Culver City, CA
LL Pay U.S., LLC	New York, NY
Mastercard Transaction Services (US) LLC	New York, NY
Maxitransfers LLC	Irving, TX
Melio Solutions Inc.	New York, NY
Mercari, Inc.	Palo Alto, CA
Meta Payments Inc.	Menlo Park, CA
Mezu (NA), Inc.	Denver, CO
Monex Inc.	Washington, DC
Moneycorp US Inc.	Providence, RI
Moneydart Global Services Inc.	Iselin, NJ
MoneyGram Payment Systems, Inc.	Minneapolis, MN
MoonPay USA LLC	New York, NY
MSB USA Inc.	Plano, TX
MTFX USA Inc.	Jersey City, NJ
NIC Services, LLC	Overland Park, KS
Nuvei US LLC	Scottsdale, AZ
NYDIG Execution LLC	New York, NY
NYDIG Trust Company LLC	New York, NY
Omnex Group, Inc.	Englewood Cliffs, NJ
Ouro Global, Inc.	Austin, TX
OwlTing USA, Inc.	Arlington, VA
Pangea USA, LLC	Chicago, IL
Paychex Holdings, LLC	Rochester, NY

Money Transmitters Licensed in Utah**June 30, 2025**

Name	Location
Payoneer Inc.	New York, NY
PayPal, Inc.	San Jose, CA
Paypool LLC	Bethesda, MD
Paysend US LLC	Miami, FL
PingPong Global Solutions, Inc.	San Mateo, CA
Placid NK Corporation	Jackson Heights, NY
PrimePay, LLC	West Chester, PA
Procore Payment Services, Inc.	Carpinteria, CA
Provenance Technologies, Inc.	San Francisco, CA
RAM Payment, LLC	Knoxville, TN
Ramp Payments Corporation	New York, NY
Rasmi Pay LLC	Bloomington, MN
RealNet Payments LLC	Cincinnati, OH
RealPage Payments Services LLC	Richardson, TX
Remitly, Inc.	Seattle, WA
Ripple Markets DE LLC	San Francisco, CA
Rippling Payments, Inc.	San Francisco, CA
Robinhood Money, LLC	Menlo Park, CA
Servicio UniTeller, Inc.	Rochelle Park, NJ
Skrill USA, Inc.	Jacksonville, FL
Spectrum Global Payment Solutions, Inc.	Houston, TX
StoneX Payment Services Ltd.	Miami, FL
Stripe Payments Company	San Francisco, CA
Swivel Transactions, LLC	San Antonio, TX
TabaPay Payment Services LLC	Palo Alto, CA
TapTap Send Payments Co.	New York, NY
Tech Friends, Inc.	Jonesboro, AR
Thunes Financial Services LLC	San Francisco, CA
Tiagn I, Inc.	Atlanta, GA
Tipalti, Inc.	Foster City, CA
Toast Processing Services LLC	Boston, MA
TouchPay Holdings, LLC	Dallas, TX
Transfermate, Inc.	Atlanta, GA
Trustly, Inc.	San Carlos, CA
U.S. Payments, LLC	Tulsa, OK
Uphold HQ Inc.	Larkspur, CA

Money Transmitters Licensed in Utah**June 30, 2025**

Name	Location
Upwork Payments Inc.	Palo Alto, CA
USForex Inc.	San Francisco, CA
VCB Money, Inc.	Garden Grove, CA
Veem Payments Inc.	San Francisco, CA
Viamerica Corporation	Coral Gables, FL
Visa Global Services Inc.	Foster City, CA
Wave Financial USA Inc.	Denver, CO
Webull Pay LLC	St. Petersburg, FL
Western Union Financial Services, Inc.	Denver, CO
Western Union International Services, LLC	Denver, CO
Wise US Inc.	New York, NY
World Direct Link, Corp.	Stone Mountain, GA
WorldRemit Corp.	Boston, MA
X Payments LLC	San Francisco, CA
Xtransfer Inc.	New York, NY
YapStone, Inc.	Larkspur, CA
Yardi Payments, LLC	Santa Barbara, CA
Zap Solutions, Inc.	Chicago, IL
Zero Hash LLC	Chicago, IL

Total Money Transmitters Licensed in Utah - 163

Independent Escrow Agents

Independent Escrow Agents Registered in Utah**June 30, 2025**

<u>Name</u>	<u>City, State</u>	<u>Escrow Manager</u>
Bridge Core	Highland, UT	Robert Crawley
Contract Managing LLC	Pleasant Grove, UT	Vanessa Gubler
Elite Contract Service	Sandy, UT	Jacob Nielsen
Equity Escrow Company	St. George, UT	Joseph McPhie
Escrow Specialists Inc	Ogden, UT	Jamie Simpson
Hiurd LLC	Orem, UT	Brandon Young
Paykeeper, Inc	South Jordan, UT	Gunther Fischli
PCN Network, LLC.....	Pittsburgh, PA.....	JoAnne D'Onofrio
Secure Escrow and Disbursement Company, LLC	Midvale, UT.....	Natalie Gumbo
TLP Independent Escrow Agent, LLC	Sandy, UT	Randall Willson
United Closing and Escrow Group, Inc.....	Pontiac, MI.....	Ryan Byrd

Total Independent Escrow Agents Registered in Utah - 11

Non- Depository Lenders

Non-Depository Lenders
One Hundred Forty-Four Registered
Check Cashers, Deferred Deposit Lenders, Title Lenders, &
Internet Deferred Deposit Lenders

Name	City, State	C	D	T	I
1st Choice Money Center	Culver City, CA			X	
3 Amigos Market	St George, UT	X			
800loanmart.com	Van Nuys, CA			X	X
A & A Check Cashing House	Vernal, UT	X			
A & B Quick Loans	Salt Lake City, UT		X		
A.M.I.G.O Loan LLC	Springville, UT	X			
Accesorios Cruz LLC	Salt Lake City, UT	X			
Affordable Title Loans	West Valley City, UT			X	
American Title Loans	Salt Lake City, UT			X	
Angelito Paleteria Y Mexican Restaurant LLC	Salt Lake City, UT	X			
Armando's Mercado, LLC	Heber City, UT	X			
Auto Pro Title Loans, Inc	Ogden, UT			X	
Awesome Title Loans LLC	Salt Lake City, UT	X	X	X	
Barrett's Foodtown	Salina, UT	X			
Barri Money Services, LLC	Houston, TX	X			
Beehive Collections LLC	Sheridan, WY		X		X
Beehive Title Loans	Sandy, UT			X	
Best Financial of Bountiful	West Valley City, UT			X	
Best Financial of Midvale	Midvale, UT			X	
Best Financial of Ogden	Ogden, UT			X	
Best Financial of Provo, Inc	Provo, UT			X	
C & J Envios	West Valley City, UT	X			
Carmil Services LLC	Ogden, UT	X			
Carvio Financial, Inc.	San Diego, CA			X	X
Cash Busters LLC	Price, UT			X	
Check City Check Cashing	Provo, UT	X	X	X	X
Check 'N Go	Cincinnati, OH	X			
CheckNGo.com	Cincinnati, OH		X		X
Chivo Check Cashing	Hurricane, UT	X			
Chosica LLC	Cedar City, UT	X			
City Market	Cincinnati, OH	X			
Community Choice Financial/Cash Central	Dublin, OH		X		X
Discount Pawn LLC	St George, UT			X	
Discount Title Loans	Midvale, UT			X	
Dixie Check Cashing LLC	St George, UT	X			
Dulces Retonos	Cedar City, UT	X			
El Centenario Market, LLC	West Valley City, UT	X			

Non-Depository Lenders
One Hundred Forty-Four Registered
Check Cashers, Deferred Deposit Lenders, Title Lenders, &
Internet Deferred Deposit Lenders

Name	City, State	C	D	T	I
El Mercadito	Payson, UT	X			
El Progreso Envios LLC	Pleasant Grove, UT	X			
Envios Camimax Express y Mas LLC	South Salt Lake, UT	X			
Envios Confianza 600 E	Provo, UT	X			
Envios Express Midvale Inc	Midvale, UT	X			
Envios Utah WV LLC	West Valley City, UT	X			
Envios Y Mas Latino Express LLC	West Jordan, UT	X			
Envios Y Pan LLC	Salt Lake City, UT	X			
Express Pro Services LLC	Provo, UT	X			
Family Pawn	Hurricane, UT			X	
Family Pawn Plus	St George, UT			X	
Family Pawn Sunset	St George, UT			X	
Fashion R & LLC	West Valley City, UT	X			
Flash Multi-Servicios	Taylorsville, UT	X			
Fruti Bar LLC	West Valley City, UT	X			
Global Cargo Inc	Salt Lake City, UT	X			
Ibero Tax Agency LLC	West Valley City, UT	X			
Instant Money One Inc	Kearns, UT	X		X	
Jera Kambios Y Envios	West Valley City, UT	X			
Jiffy Enterprises Inc	Vernal, UT	X			
Joyas Robles Inc	Salt Lake City, UT	X			
Kwick Shop	Ogden, UT	X			
Kwick Stop #2	Ogden, UT	X			
La Casita Money Transfer LLC	Sandy, UT	X			
La Casita Multiservicio LLC	Clearfield, UT	X			
La Manzanita Market	Salt Lake City, UT	X			
La Pico Market	Kearns, UT	X			
Latino Cash Center	West Valley City, UT	X	X		
Lendmark Financial Services, LLC	Lawrenceville, GA			X	
LendNation	Lenexa, KS	X	X	X	
Liberty Tax & Loans	Boca Raton, FL	X			
Liz Envios Inc	West Valley City, UT	X			
Loan Max	Alpharetta, GA			X	
Loans for Less	Salt Lake City, UT			X	
Los Feliz	West Valley City, UT	X			
Luna Market	St George, UT	X			
Marbel Fashion LLC	West Valley City, UT	X			

Non-Depository Lenders
One Hundred Forty-Four Registered
Check Cashers, Deferred Deposit Lenders, Title Lenders, &
Internet Deferred Deposit Lenders

Name	City, State	C	D	T	I
Marias Gifts LLC	Ogden, UT	X			
Mariner Finance, LLC	Nottingham, MD			X	
Mason Title Loans	Midvale, UT			X	
Moab Pawn and Gun	Moab, UT	X			
Money Access Inc	Provo, UT	X		X	
Multi Services Utah LLC	West Valley City, UT	X			
Multiservice JC LLC	Kearns, UT	X			
Multiservicios Amigos Latinos	Salt Lake City, UT	X			
Multiservicios Bella LLC	West Valley City, UT	X			
Multiservicios Eli LLC	Tooele, UT	X			
Multiservicios Express West Valley LLC	West Valley City, UT	X			
Multiservicios Maya Inc	Salt Lake City, UT	X			
MyPaydayLoan.com	Reno, NV		X		X
Nicell Wireless LLC	Salt Lake City, UT	X			
Nico's Multiservices LLC	West Valley City, UT	X			
Ok Finance & Rentals	Orem, UT		X		
OneMain Financial Group, LLC	Baltimore, MD			X	X
Pawn Plus Half Off Title Loans	Las Vegas, NV			X	
Perez Market	West Valley City, UT	X			
Préstamós Rápidos de Pablo Juan	Salt Lake City, UT			X	
Quick Cash	North Salt Lake, UT		X		
Quik Pik Market	West Valley City, UT	X			
Rapido Express Kearns Inc	Kearns, UT	X			
Rapido Express Magna Inc	Magna, UT	X			
Rapido Express Orem Inc	Orem, UT	X			
Rapido Express Salt Lake City Inc	Salt Lake City, UT	X			
Rapido Express West Valley Inc	West Valley City, UT	X			
Red Rock Financial of Cedar City, Inc.	Cedar City, UT			X	
Red Rock Financial of Murray, Inc.	Salt Lake City, UT			X	
Red Rock Financial of Ogden, Inc.	Ogden, UT			X	
Red Rock Financial of Orem, Inc.	Orem, UT			X	
Red Rock Financial of Springville, Inc.	Springville, UT			X	
Red Rock Financial, Inc.	St George, UT			X	
Red Rock Pawn	Fort Duchesne, UT	X			
Regional Finance	Greer, SC			X	
Reliable Credit Association, Inc.	Milwaukie, OR			X	X
Reparacell LLC	West Valley City, UT	X			

Non-Depository Lenders
One Hundred Forty-Four Registered
Check Cashers, Deferred Deposit Lenders, Title Lenders, &
Internet Deferred Deposit Lenders

Name	City, State	C	D	T	I
Reparacell West Jordan LLC	West Jordan, UT	X			
ReyesTax and Insurance Services LLC	St George, UT	X			
Rinconcito De Las Americas LLC	Spanish Fork, UT	X			
Riverton Express Multiservicios	Riverton, UT	X			
Ruelas Envios y Multiservicios LLC	Salt Lake City, UT	X			
Safi Yellow Store Inc.	Salt Lake City, UT	X			
Salvavida Title Loans LLC	West Valley City, UT			X	
Sexy Boutique LLC	West Valley City, UT	X			
Smart Cash	Lehi, UT	X			
Smith's Food & Drug Centers, Inc.	Cincinnati, OH	X			
Solucion Hispana	Orem, UT	X			
SpeedyCash.com	Dublin, OH			X	X
St. George Pawn and Jewelry	St George, UT			X	
Star Loans Price	Humble, TX			X	
Stop & Go Market	Ogden, UT	X			
Super Groceries, Inc	Ogden, UT	X			
The Equitable Finance Company	Ogden, UT			X	
Title Pro	Carrollton, TX			X	X
TitleMax of Utah	Carrollton, TX			X	
Torres Enterprises Corp	Elkhart, IN	X			
TravelCenters of America	Westlake, OH	X			
United Services LLC	West Valley City, UT	X			
USA Cash Services	Ogden, UT		X	X	
USA Mini Mart	Ogden, UT	X			
USACashServices.com	Ogden, UT		X		X
Utah Envios	Salt Lake City, UT	X			
Utah Title Loans Inc	Atlanta, GA		X	X	
V & A Taxes and Translations LLC	Park City, UT	X			
Walmart Stores Inc	Bentonville, AR	X			
Wilshire Consumer Credit	Los Angeles, CA			X	X
Winco Foods LLC	Boise, ID	X			
World Class Pawn & Jewelry Inc.	Cedar City, UT			X	
ZZ LNZ LLC	Miami, FL		X		X
Total:		91	15	49	14

Note: Some registered lenders have one or more locations. There are 148 physical locations in Utah where a borrower may obtain a non-depository loan.

Deferred Deposit Lenders

Aggregate Information – 7-23-503(2)(a)
For the immediately preceding calendar year – 16* institutions reporting

1. The average deferred deposit loan amount that the deferred deposit lender extended	\$504
2. For deferred deposit loans paid in full, the average number of days a deferred deposit loan is outstanding for the duration of time that interest is charged	22 Days
3. The total number of deferred deposit loans rescinded by the deferred deposit lender at the request of the customer pursuant to subsection 7-23-401(3)(b)	727
4. Of the persons to whom the deferred deposit lender extended a deferred deposit loan, the average percentage that entered into an extended payment plan under Section 7-23-403	3.21%
5. The total dollar amount of deferred deposit loans rescinded by the deferred deposit lender at the request of the customer pursuant to Subsection 7-23-401(3)(b)	\$597,685
6. The average annual percentage rate charged on deferred deposit loans	498.32%
7. The range of annual percentage rates charged on deferred deposit loans	2.98% - 1,642.5%
8. The average dollar amount of extended payment plans entered into under Section 7-23-403 by the deferred deposit lender	\$205
9. The number of deferred deposit loans carried to the maximum 10 weeks	4,771
10. The total dollar amount of deferred deposit loans carried to the maximum 10 weeks	\$2,920,415
11. The number of deferred deposit loans not paid in full at the end of 10 weeks	4,586
12. The total dollar amount of deferred deposit loans not paid in full at the end of 10 weeks	\$2,977,695
13. The percentage of deferred deposit loans against which the deferred deposit lender initiates civil action to collect on the deferred deposit loan	0.5%
14. For the civil actions described in number 13 above, the percentage of those civil actions whose deferred deposit loans have the following payment history:	
(a) no payments	79.88%
(b) one payment	3.92%
(c) two payments	1.88%
(d) three payments	4.80%
(e) four payments	4.49%
(f) five payments	0.94%
(g) six payments	0.86%
(h) seven payments	0.63%
(i) eight payments	0.47%
(j) nine payments	0.24%
(k) ten or more payments	1.88%

* Only active lenders reporting lending volume are included in the reported numbers.

Deferred Deposit Lenders**Required Information – 7-23-503(2)(b)
For the immediately preceding calendar year**

1. The total number of written complaints concerning issues material to deferred deposit loan transactions received by the Department in a calendar year from persons who have entered into a deferred deposit loan with a deferred deposit lender

0

2. For deferred deposit lenders who are registered with the Department:
 - A) The number of complaints the Department considers resolved;

0

 - B) The number of complaints the Department considers unresolved;

0

3. For deferred deposit lenders who are not registered with the Department:
 - A) The number of complaints the Department considers resolved;

NA

 - B) The number of complaints the Department considers unresolved;

NA

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Regulated Mortgage and Consumer Lenders

Regulated Mortgage Lenders, Brokers, and Servicers

Approximately 265 regulated mortgage lenders, brokers, and servicers registered with the Department to engage in covered mortgage activities with Utah consumers.

Regulated entities are required to file a Residential First Mortgage Notification (RFMN) in the Nationwide Multistate Licensing System & Registry (NMLS). An RFMN expires on December 31st if it is not renewed. Members of the public may confirm if a company or mortgage professional is authorized to conduct covered activities in Utah by performing a name search on the NMLS Consumer Access website: nmlsconsumeraccess.org.

Regulated Consumer Lenders

Approximately 882 consumer lenders have notified the Department they are extending credit to Utah consumers.

Consumer lenders must file a Consumer Credit Notification (CCN) in the Nationwide Multistate Licensing System & Registry (NMLS). A CCN expires on December 31st if it is not renewed. Members of the public may confirm if a company is authorized to conduct consumer credit activities in Utah by performing a name search on the NMLS Consumer Access website: nmlsconsumeraccess.org.

Regulated Commercial Financing Lenders

Regulated Commerical Financing Lenders**Commercial Financing Registration**

Approximately 250 entities have registered and are active as of June 30, 2025 under the Commercial Financing Registration and Disclosure Act. This Act applies to covered entities engaged in a commercial financing transaction consummated on or after January 1, 2023. These lenders' registrations expire on December 31st each year and are required to renew their Commercial Finance registration annually through the Nationwide Multistate Licensing System & Registry (NMLS). Interested parties may confirm if a company is authorized to conduct commercial financing business in Utah by performing a search on the NMLS Consumer Access website: nmlsconsumeraccess.org.